



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report August 2021 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	31/07/2021
Total Outstanding Current Balance	37,695,388,352 €
Number of loans	313,970
Number of borrowers	269,009
Average Loan Balance	120,060
Seasoning in months	49
Remaining terms in months	178
% of fixed rated mortgages	97.07%
Weighted Average DTI ratio	29.32%
Weighted Average Current indexed LTV	61.49%
% of Crédit Logement^(*) guaranteed loans	100.00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	37,515	0	37,515
Personal Finance (french subsidiary)	180	0	180
Other subsidiaries	0	0	0
Total	37,695	0	37,695

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	37,695	313,970
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	5,084	363	289	403	505	643	418	546	606	1,312
≥12-<24	5,798	492	388	524	611	728	435	566	897	1,156
≥24-<36	5,160	462	337	424	513	623	425	620	942	816
≥36-<60	11,076	1,414	886	1,144	1,397	1,819	1,254	1,445	1,107	611
≥60	10,577	3,902	1,530	1,526	1,426	1,248	501	278	121	44
Total	37,695	6,632	3,429	4,021	4,452	5,060	3,033	3,454	3,674	3,940

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	35,554	6,311	3,254	3,791	4,207	4,736	2,836	3,220	3,455	3,745
renovation	851	114	53	78	99	138	82	91	97	98
construction	1,290	208	122	152	146	186	115	142	121	97
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	37,695	6,632	3,429	4,021	4,452	5,060	3,033	3,454	3,674	3,940

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	30,227	5,809	2,899	3,294	3,596	3,977	2,330	2,594	2,739	2,991
Buy to let	5,436	398	318	484	624	820	555	693	780	763
Vacation / second home	2,032	425	213	243	232	264	148	167	154	187
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	37,695	6,632	3,429	4,021	4,452	5,060	3,033	3,454	3,674	3,940

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	24,371	4,169	2,193	2,586	2,877	3,321	1,977	2,253	2,413	2,583
Protected life-time employment	5,055	939	481	554	620	679	407	442	450	482
Self employed	5,385	1,032	517	594	627	697	413	463	505	536
Unemployed	2,310	409	188	221	261	290	187	229	249	277
Other	574	85	50	65	67	74	49	66	57	61
Total	37,695	6,632	3,429	4,021	4,452	5,060	3,033	3,454	3,674	3,940

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	509	83	49	55	73	71	42	41	53	44
Aquitaine	2,010	368	189	230	237	274	155	177	186	192
Auvergne	267	44	26	33	36	38	24	19	22	26
Basse-Normandie	404	68	38	44	51	56	34	39	33	42
Bourgogne	370	58	35	42	47	50	31	30	33	44
Bretagne	1,111	201	102	119	139	155	82	98	104	112
Centre	715	112	59	79	87	108	63	61	72	74
Champagne-Ardenne	285	43	25	29	38	41	25	26	24	34
Corse	175	34	19	20	21	24	10	16	16	13
Départements d'Outre-Mer	145	17	12	21	19	22	13	12	13	16
Franche-Comté	257	40	22	25	32	31	18	24	30	34
Haute-Normandie	991	128	85	114	137	148	93	92	92	101
Ile-de-France	15,213	2,913	1,372	1,551	1,677	1,942	1,225	1,462	1,491	1,581
Languedoc-Roussillon	1,299	218	115	149	151	177	104	113	139	133
Limousin	101	19	9	12	12	15	10	7	8	9
Lorraine	593	96	58	69	78	86	37	50	54	65
Midi-Pyrénées	1,849	283	175	204	243	263	149	163	176	195
Nord-Pas-de-Calais	1,676	240	147	171	213	244	138	145	184	195
Pays de la Loire	1,631	267	160	190	210	225	122	141	149	165
Picardie	969	127	79	104	128	135	81	91	101	122
Poitou-Charentes	470	85	47	56	56	60	40	31	47	48
Provence-Alpes-Côte-d'Azur	3,346	618	303	352	391	441	266	314	316	345
Rhône-Alpes	3,297	569	303	350	375	451	271	299	329	350
Territoires d'Outre-Mer	10	1	1	2	2	2	0	0	1	1
No data	0	0	0	0	0	0	0	0	0	0
Total	37,695	6,632	3,429	4,021	4,452	5,060	3,033	3,454	3,674	3,940

Date of Asset Cover Test	10/08/2021
---------------------------------	-------------------

$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.01672
Adjusted Agregate Asset Amount (AAAA)	33,606,941,750
Aggregate Covered Bond Outstanding Principal Amount	33,054,327,535
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	33,171,941,750
A1 = Adjusted Home Loan Outstanding Principal Amount	36,814,815,635
A2 = a*b	33,171,941,750
Unadjusted Home Loan Outstanding Principal Amount (a)	37,695,388,352
Asset Percentage (b)	88.00%

B = Cash Collateral Account	110,000,000
------------------------------------	--------------------

C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325,000,000
----------------------------------	--------------------

Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A-	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 and A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

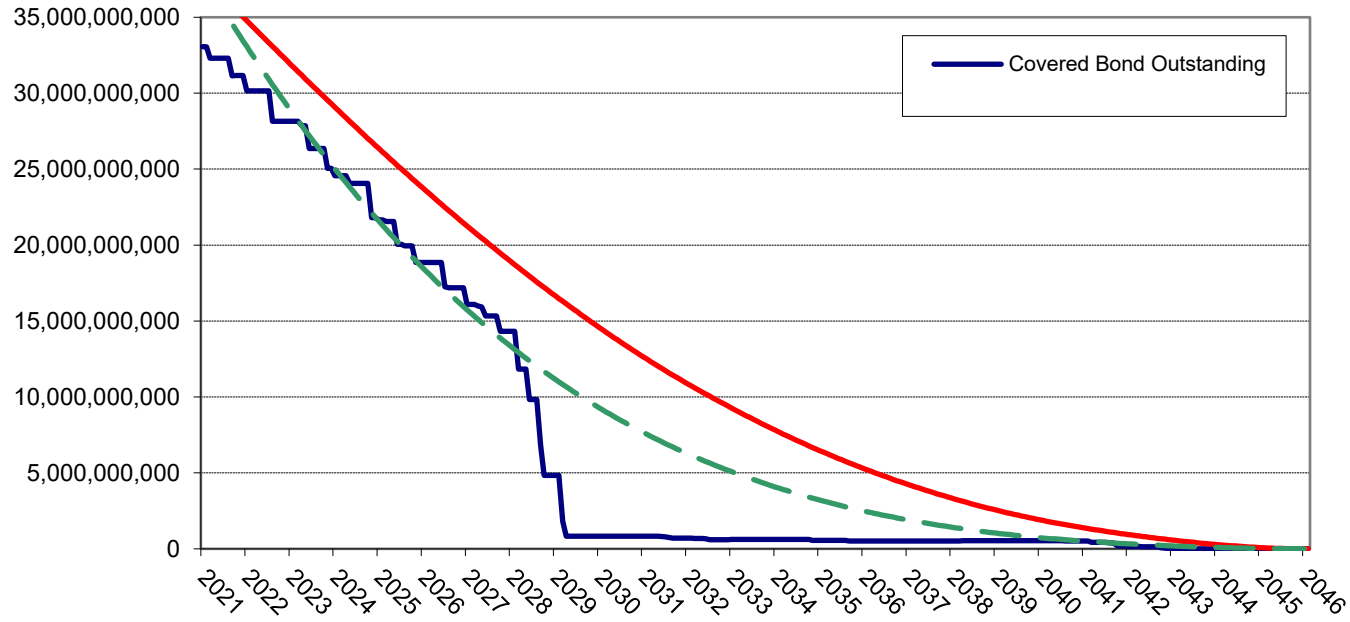
Aggregate Covered Bond Outstanding Principal Amount
33,054,327,535
Benchmark Issuances

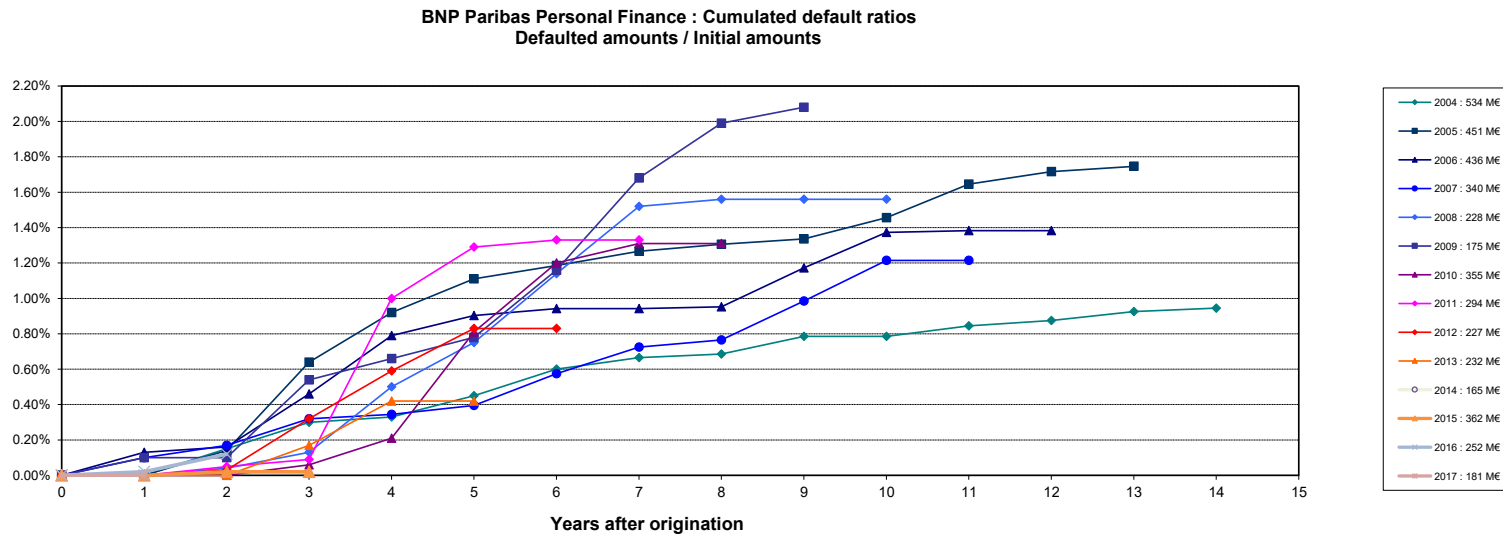
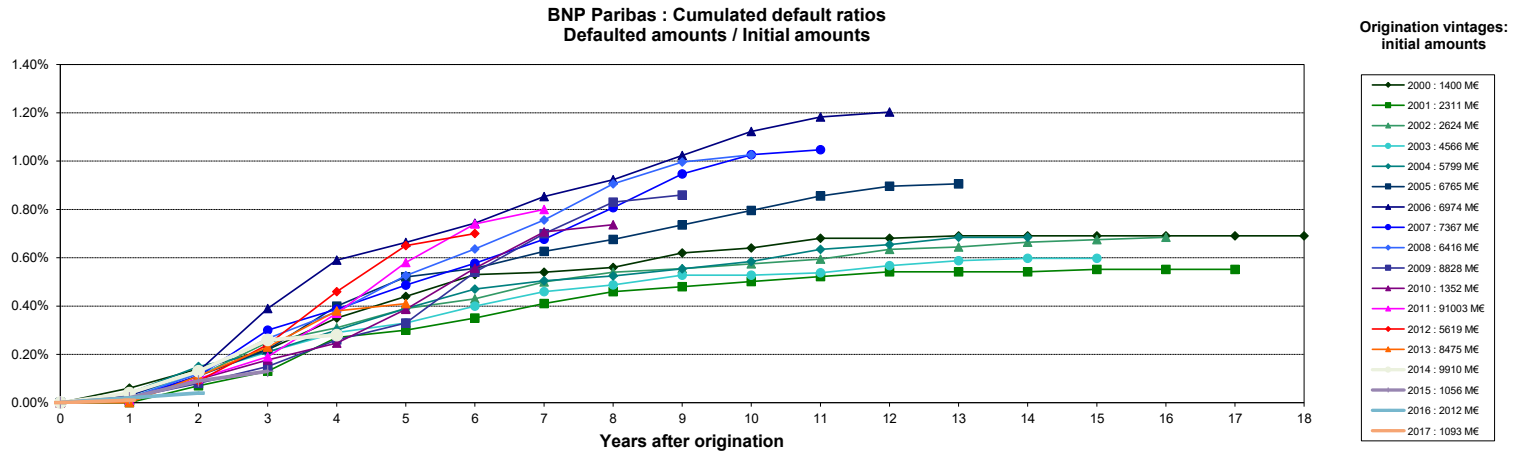
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0011223205	EUR	1,000,000,000	1,000,000,000	22/03/2022	0.61 years		Fixed	3.125%
FR0012300754	EUR	500,000,000	500,000,000	14/11/2024	3.26 years		Fixed	0.875%
FR0012383883	EUR	500,000,000	500,000,000	20/02/2023	1.53 years		Fixed	0.741%
FR0012716371	EUR	750,000,000	750,000,000	07/05/2025	3.74 years		Fixed	0.375%
FR0013106622	EUR	750,000,000	750,000,000	02/09/2021	0.06 years		Fixed	0.250%
FR0013238797	EUR	500,000,000	500,000,000	22/07/2024	2.95 years		Fixed	0.375%
Total in €		4,000,000,000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	29,054,327,535	29,054,327,535	
TOTAL in €	29,054,327,535		

AMORTISATION PROFILE





Source : Crédit Logement (as of 31-12-2017)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).