



**BNP PARIBAS**

# **BNP Paribas Home Loan SFH**

Investor Report August 2022 |

**OVERVIEW DATA**

Value of Loans granted as guarantee as of	31/07/2022
<b>Total Outstanding Current Balance</b>	<b>39,360,151,141 €</b>
Number of loans	332,649
Number of borrowers	282,502
Average Loan Balance	118,323
Seasoning in months	53
Remaining terms in months	176
% of fixed rated mortgages	97.66%
Weighted Average DTI ratio	29.15%
Weighted Average Current indexed LTV	58.41%
% of Crédit Logement <sup>(*)</sup> guaranteed loans	100.00%

*(\*) Crédit Logement is the leader for residential loan guarantees*

### 1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network		0	39,360
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>39,360</b>

### 2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	39,360	332,649
>0	0	0

### 3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	2,513	267	190	250	271	309	173	247	269	537
≥12-<24	7,137	535	412	570	735	938	622		1,255	1,275
≥24-<36	5,904	547	431	526	615	749	511	728	1,169	627
≥36-<60	8,350	941	597	730	889	1,264	961	1,253	1,180	536
≥60	15,457	4,978	2,113	2,197	2,184	2,116	983	564	241	83
<b>Total</b>	<b>39,360</b>	<b>7,268</b>	<b>3,743</b>	<b>4,273</b>	<b>4,693</b>	<b>5,376</b>	<b>3,249</b>	<b>2,791</b>	<b>4,113</b>	<b>3,058</b>

### 4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
<b>purchase</b>	37,005	6,932	3,559	4,046	4,407	5,007	3,015	3,345	3,845	2,849
<b>renovation</b>	927	119	65	84	115	145	91	97	110	101
<b>construction</b>	1,428	217	119	143	172	224	144	144	157	107
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>39,360</b>	<b>7,268</b>	<b>3,743</b>	<b>4,273</b>	<b>4,693</b>	<b>5,376</b>	<b>3,249</b>	<b>3,586</b>	<b>4,113</b>	<b>3,058</b>

## 5. Occupancy Type

Source : BNP Paribas (as of 31-1	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>Owner occupied</b>	31,241	5,971	2,974	3,375	3,717	4,255	2,562	2,807	3,168	2,413
<b>Buy to let</b>	5,865	835	527	648	707	820	503	604	757	462
<b>Vacation / second home</b>	2,254	462	243	250	269	301	184	175	187	183
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>39,360</b>	<b>7,268</b>	<b>3,743</b>	<b>4,273</b>	<b>4,693</b>	<b>5,376</b>	<b>3,249</b>	<b>3,586</b>	<b>4,113</b>	<b>3,058</b>

## 6. Borrower Type

Total Loan Balance in M€	Unindexed LTV ranges									
	: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%	
<b>Employed</b>	25,281	4,490	2,365	2,709	3,033	3,519	2,108	2,371	2,704	1,982
<b>Protected life-time employment</b>	5,190	1,013	511	580	638	710	424	441	498	376
<b>Self employed</b>	5,809	1,197	590	654	677	752	454	487	558	440
<b>Unemployed</b>	2,430	443	206	253	270	310	207	230	286	223
<b>Other</b>	650	125	70	78	75	84	56	57	67	37
<b>Total</b>	<b>39,360</b>	<b>7,268</b>	<b>3,743</b>	<b>4,273</b>	<b>4,693</b>	<b>5,376</b>	<b>3,249</b>	<b>3,586</b>	<b>4,113</b>	<b>3,058</b>

## 7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	547	91	51	65	69	82	43	52	52	42
Aquitaine	2,162	420	220	245	268	278	172	188	200	171
Auvergne	275	48	29	33	34	43	21	22	28	18
Basse-Normandie	441	77	43	52	55	61	40	36	41	36
Bourgogne	403	66	39	45	44	60	32	35	46	37
Bretagne	1,210	231	113	137	147	165	97	106	124	90
Centre	730	120	72	83	99	105	59	68	70	54
Champagne-Ardenne	312	49	25	32	40	47	27	26	36	29
Corse	189	38	22	24	24	23	14	15	16	13
Départements d'Outre-Mer	167	27	18	23	21	22	14	15	15	12
Franche-Comté	289	44	23	28	33	41	25	28	37	30
Haute-Normandie	1,021	146	93	120	137	165	88	90	99	84
Ile-de-France	15,429	3,084	1,437	1,600	1,719	2,034	1,315	1,441	1,661	1,139
Languedoc-Roussillon	1,404	244	140	157	164	191	107	135	141	126
Limousin	107	19	10	13	13	16	7	11	9	8
Lorraine	639	103	60	73	82	85	51	57	68	58
Midi-Pyrénées	1,881	315	186	222	250	275	145	159	188	140
Nord-Pas-de-Calais	1,766	267	164	188	216	258	138	173	200	162
Pays de la Loire	1,698	304	173	200	220	230	134	148	174	115
Picardie	1,012	139	86	112	130	138	84	104	120	99
Poitou-Charentes	504	97	52	59	63	69	34	41	51	37
Provence-Alpes-Côte-d'Azur	3,531	694	330	385	428	480	300	306	339	270
Rhône-Alpes	3,631	643	356	378	436	504	303	329	396	287
Territoires d'Outre-Mer	11	1	1	2	3	1	0	0	1	0
No data	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>39,360</b>	<b>7,268</b>	<b>3,743</b>	<b>4,273</b>	<b>4,693</b>	<b>5,376</b>	<b>3,249</b>	<b>3,586</b>	<b>4,113</b>	<b>3,058</b>

<b>Date of Asset Cover Test</b>	<b>10/08/2022</b>
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

<b>R = Asset Cover Test Ratio</b>	<b>1.04866</b>
Adjusted Agregate Asset Amount ( AAAA )	<b>35,581,933,004</b>
Aggregate Covered Bond Outstanding Principal Amount	<b>33,931,000,000</b>
<b>ASSET COVER TEST RESULT (PASS/FAIL)</b>	<b>PASS</b>

<b>A = min(A1;A2)</b>	<b>34,636,933,004</b>
A1 = Adjusted Home Loan Outstanding Principal Amount	38,698,186,223
A2 = a*b	34,636,933,004
Unadjusted Home Loan Outstanding Principal Amount (a)	39,360,151,141
Asset Percentage (b)	88.00%

<b>B = Cash Collateral Account</b>	<b>620,000,000</b>
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<b>C = Aggregate Substitution Asset Amount (or ASAA )</b>	<b>0</b>
ASAA level is acceptable	<b>TRUE</b>

<b>D = Permitted Investments</b>	<b>325,000,000</b>
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		<b>NO</b>	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	<b>below A-1 and A / F1 or A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	<b>below A-1 or A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount





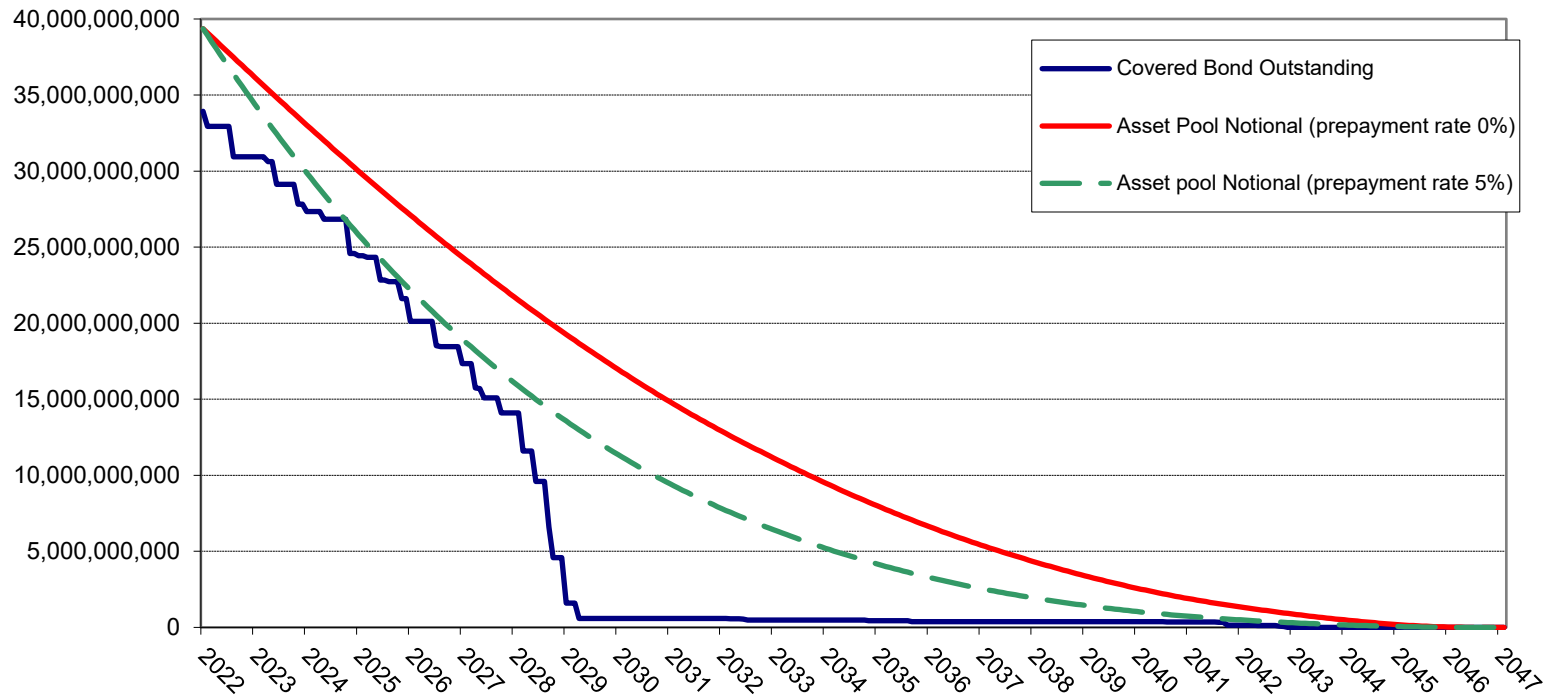
<b>Aggregate Covered Bond Outstanding Principal Amount</b>	<b>33,931,000,000</b>
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**Benchmark Issuances**

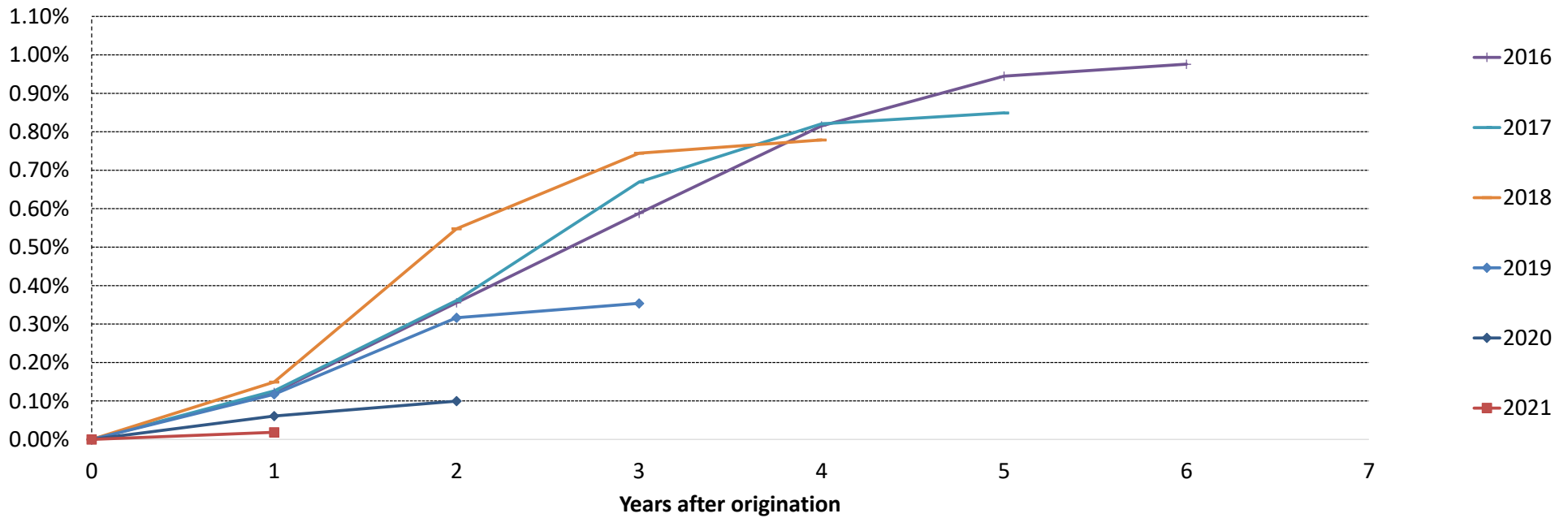
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500,000,000	500,000,000	14/11/2024	2.26 years		Fixed	0.875%
FR0012383883	EUR	500,000,000	500,000,000	20/02/2023	0.53 years		Fixed	0.741%
FR0012716371	EUR	750,000,000	750,000,000	07/05/2025	2.74 years		Fixed	0.375%
FR0013238797	EUR	500,000,000	500,000,000	22/07/2024	1.95 years		Fixed	0.375%
<b>Total in €</b>		<b>2,250,000,000</b>						

**Private Placements**

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	31,681,000,000	31,681,000,000	
<b>TOTAL in €</b>		<b>31,681,000,000</b>	



**BNP Paribas : Cumulated default ratios  
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2021)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).