



**BNP PARIBAS**

# **BNP Paribas Home Loan SFH**

Investor Report August 2024



**OVERVIEW DATA**

<b>Value of Loans granted as guarantee as of</b>	<b>31/07/2024</b>
<b>Total Outstanding Current Balance</b>	<b>41,890,052,614 €</b>
<b>Number of loans</b>	346,965
<b>Number of borrowers</b>	293,269
<b>Average Loan Balance</b>	120,733
<b>Seasoning in months</b>	5
<b>Remaining terms in months</b>	15
<b>% of fixed rated mortgages</b>	98.63%
<b>Weighted Average DTI ratio</b>	28.97%
<b>Weighted Average Current indexed LTV</b>	58.99%
<b>% of Crédit Logement<sup>(*)</sup> guaranteed loans</b>	100.00%

*(\*) Crédit Logement is the leader for residential loan guarantees*

### 1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	41,890	0	41,890
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
<b>Total</b>	<b>41,890</b>	<b>0</b>	<b>41,890</b>

### 2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	41,890	346,965
>0	0	0

### 3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	1,860	166	118	154	192	240	150	201	212	427
≥12-<24	2,585	335	190	236	269	311	200		358	439
≥24-<36	5,003	474	332	423	504	667	505	671	870	558
≥36-<60	13,132	1,284	917	1,187	1,516	2,248	1,720	2,265	1,309	687
≥60	19,310	5,599	2,479	2,674	2,855	3,167	1,341	807	288	100
<b>Total</b>	<b>41,890</b>	<b>7,857</b>	<b>4,036</b>	<b>4,673</b>	<b>5,336</b>	<b>6,633</b>	<b>3,917</b>	<b>3,943</b>	<b>3,037</b>	<b>2,210</b>

### 4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	39,242	7,470	3,838	4,416	4,994	6,175	3,639	3,901	2,782	2,027
renovation	1,019	172	77	103	126	162	101	104	92	82
construction	1,628	215	121	154	216	296	177	187	163	100
Other / No data	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>41,890</b>	<b>7,857</b>	<b>4,036</b>	<b>4,673</b>	<b>5,336</b>	<b>6,633</b>	<b>3,917</b>	<b>4,192</b>	<b>3,037</b>	<b>2,210</b>

## 5. Occupancy Type

Source : BNP Paribas (as of 31-12-2021)	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>Owner occupied</b>	32,395	6,270	3,154	3,650	4,128	5,075	2,950	3,278	2,321	1,570
<b>Buy to let</b>	7,121	1,071	622	750	892	1,208	774	724	573	508
<b>Vacation / second home</b>	2,374	516	261	274	316	350	193	190	143	132
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>41,890</b>	<b>7,857</b>	<b>4,036</b>	<b>4,673</b>	<b>5,336</b>	<b>6,633</b>	<b>3,917</b>	<b>4,192</b>	<b>3,037</b>	<b>2,210</b>

## 6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>Employed</b>	27,150	4,868	2,574	3,014	3,485	4,378	2,620	2,813	1,992	1,406
<b>Protected life-time employment</b>	5,326	1,043	527	624	695	829	462	488	365	291
<b>Self employed</b>	6,457	1,334	645	721	810	961	553	599	473	361
<b>Unemployed</b>	2,136	450	197	222	246	322	197	220	162	120
<b>Other</b>	821	162	93	92	100	142	83	71	45	32
<b>Total</b>	<b>41,890</b>	<b>7,857</b>	<b>4,036</b>	<b>4,673</b>	<b>5,336</b>	<b>6,633</b>	<b>3,917</b>	<b>4,192</b>	<b>3,037</b>	<b>2,210</b>

## 7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>Auvergne-Rhône-Alpes</b>	4,255	758	412	481	562	675	392	452	310	213
<b>Bourgogne-Franche-Comté</b>	705	116	60	72	94	111	70	78	51	54
<b>Bretagne</b>	1,293	253	128	150	169	201	116	111	88	76
<b>Centre-Val-de-Loire</b>	747	130	73	88	104	117	73	68	52	41
<b>Corse</b>	202	43	19	24	27	28	18	17	14	12
<b>Grand-Est</b>	1,567	253	140	178	199	254	149	164	132	99
<b>Hauts-de-France</b>	2,984	443	262	321	370	462	311	323	261	230
<b>Ile-de-France</b>	16,339	3,291	1,569	1,766	1,991	2,601	1,553	1,717	1,144	707
<b>Normandie</b>	1,524	247	148	178	212	252	136	142	113	97
<b>Nouvelle-Aquitaine</b>	2,979	605	307	346	372	444	260	260	209	176
<b>Occitanie</b>	3,451	610	337	404	458	538	320	322	260	200
<b>Outremer</b>	191	27	21	21	24	31	16	21	17	12
<b>Pays de la Loire</b>	1,805	334	186	213	242	279	164	152	127	109
<b>Provence-Alpes-Côte-d'Azur</b>	3,846	746	374	431	513	639	340	363	258	183
<b>Total</b>	<b>41,890</b>	<b>7,857</b>	<b>4,036</b>	<b>4,673</b>	<b>5,336</b>	<b>6,633</b>	<b>3,917</b>	<b>4,192</b>	<b>3,037</b>	<b>2,210</b>

<b>Date of Asset Cover Test</b>	<b>14/08/2024</b>
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

<b>R = Asset Cover Test Ratio</b>	<b>1.12923</b>
Adjusted Agregate Asset Amount ( AAAA )	<b>37,838,246,300</b>
Aggregate Covered Bond Outstanding Principal Amount	<b>33,508,000,000</b>
<b>ASSET COVER TEST RESULT (PASS/FAIL)</b>	<b>PASS</b>

<b>A = min(A1;A2)</b>	<b>36,863,246,300</b>
A1 = Adjusted Home Loan Outstanding Principal Amount	40,995,639,897
A2 = a*b	36,863,246,300
Unadjusted Home Loan Outstanding Principal Amount (a)	41,890,052,614
Asset Percentage (b)	88.00%

<b>B = Cash Collateral Account</b>	<b>650,000,000</b>
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<b>C = Aggregate Substitution Asset Amount (or ASAA )</b>	<b>0</b>
ASAA level is acceptable	<b>TRUE</b>

<b>D = Permitted Investments</b>	<b>325,000,000</b>
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		<b>NO</b>	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	<b>below A-1 and A / F1 or A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	<b>below A-1 or A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



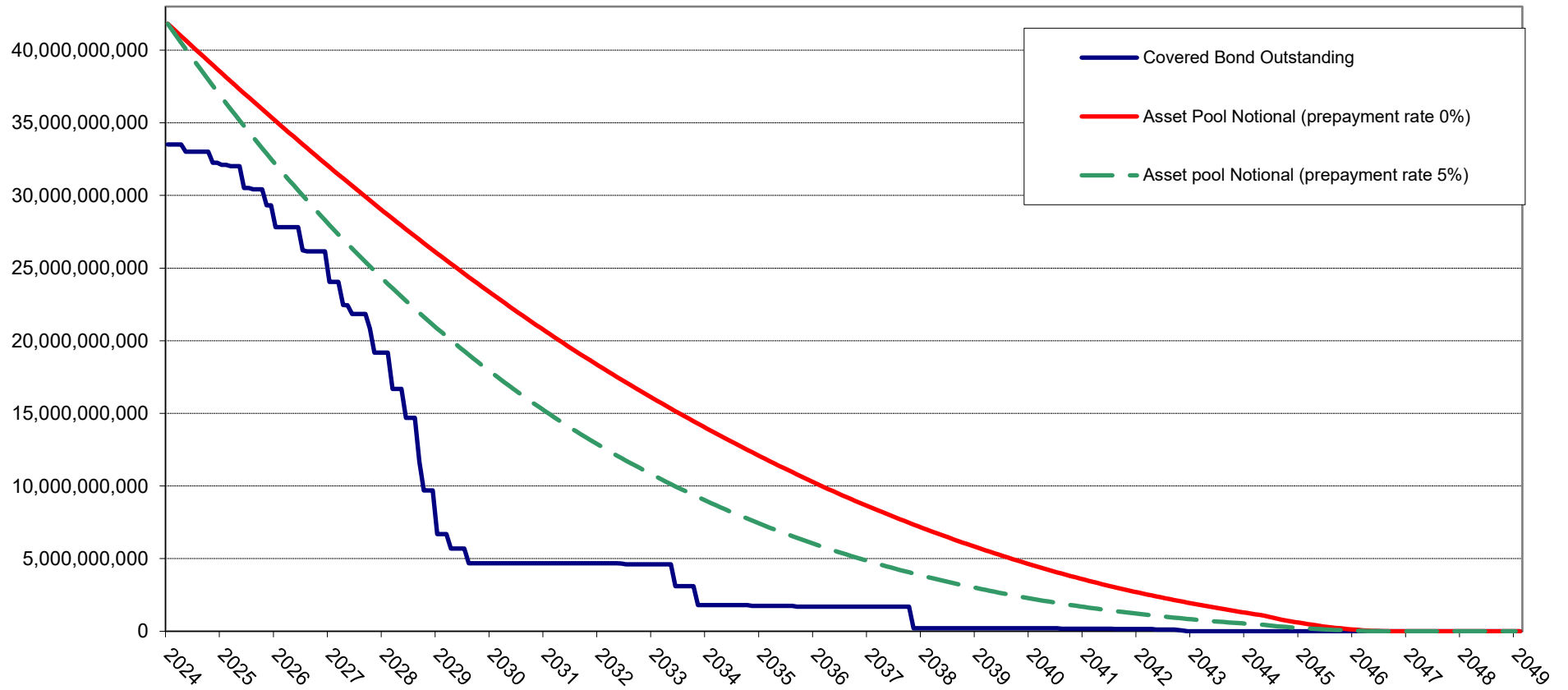
<b>Aggregate Covered Bond Outstanding Principal Amount</b>	<b>33,508,000,000</b>
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**Benchmark Issuances**

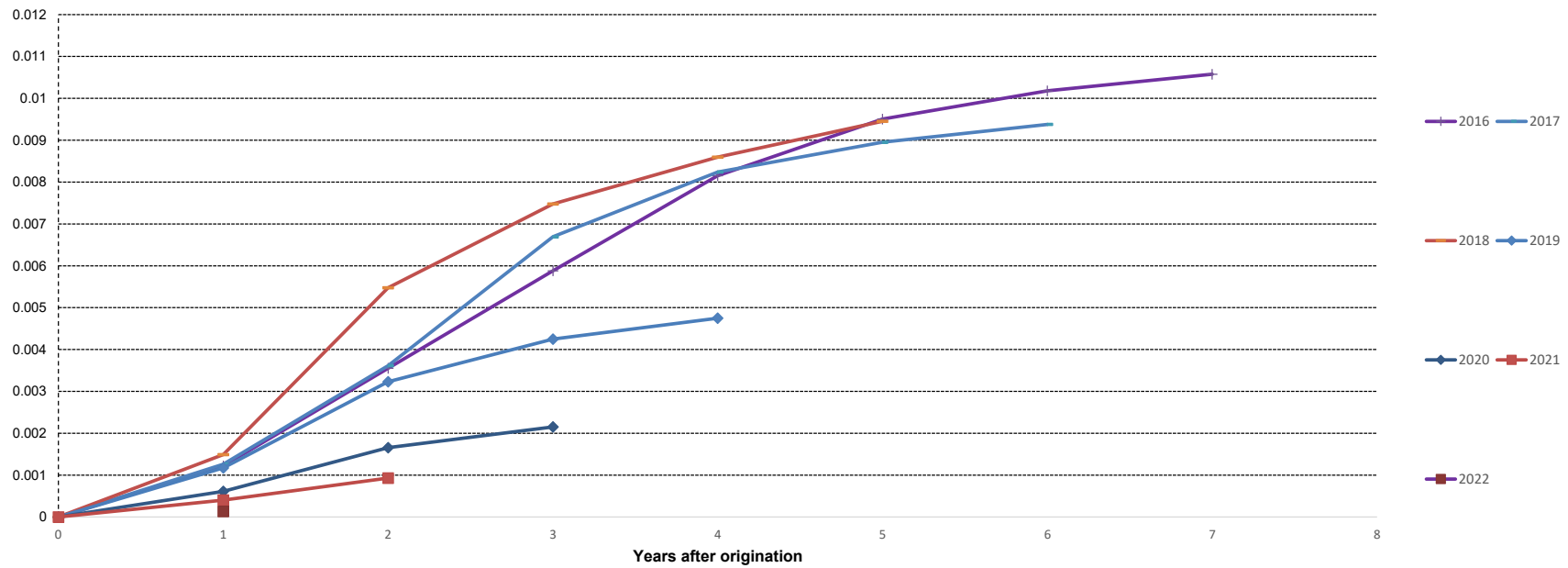
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500,000,000	500,000,000	14/11/2024	0.25 years		Fixed	0.875%
FR0012716371	EUR	750,000,000	750,000,000	07/05/2025	1.73 years		Fixed	0.375%
FR001400FIG8	EUR	1,000,000,000	1,000,000,000	31/01/2030	6.46 years		Fixed	3.000%
FR001400I2W5	EUR	1,650,000,000	1,650,000,000	25/05/2028	4.78 years		Fixed	3.000%
<b>Total in €</b>		<b>3,900,000,000</b>						

**Private Placements**

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	29,608,000,000	29,608,000,000	
<b>TOTAL in €</b>		<b>29,608,000,000</b>	



**BNP Paribas : Cumulated default ratios  
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2022)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).