



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report February 2024



OVERVIEW DATA

Value of Loans granted as guarantee as of	31/01/2024
Total Outstanding Current Balance	41 715 012 706 €
Number of loans	346 926
Number of borrowers	292 342
Average Loan Balance	120 242
Seasoning in months	5
Remaining terms in months	15
% of fixed rated mortgages	98.43%
Weighted Average DTI ratio	28.98%
Weighted Average Current indexed LTV	57.48%
% of Crédit Logement^(*) guaranteed loans	100.00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network		0	41 715
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	0	0	41 715

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	41 715	346 926
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	1 515	190	111	142	155	192	109	142	153	322
≥12-<24	3 640	383	262	324	369	454	299		565	586
≥24-<36	6 527	541	412	547	673	900	659	897	1 208	690
≥36-<60	11 805	1 221	861	1 073	1 344	1 935	1 505	2 030	1 268	569
≥60	18 228	5 465	2 391	2 534	2 675	2 850	1 206	743	272	91
Total	41 715	7 799	4 037	4 619	5 216	6 331	3 778	3 813	3 466	2 258

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	39 083	7 418	3 842	4 360	4 893	5 879	3 514	3 932	3 197	2 049
renovation	1 017	160	78	98	120	163	97	108	101	92
construction	1 615	220	118	162	203	290	167	171	168	117
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41 715	7 799	4 037	4 619	5 216	6 331	3 778	4 211	3 466	2 258

5. Occupancy Type

Source : BNP Paribas (as of 31-12-2021)	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	32 233	6 231	3 128	3 595	4 033	4 872	2 852	3 200	2 747	1 576
Buy to let	7 092	1 053	656	747	873	1 114	736	818	551	543
Vacation / second home	2 391	514	254	277	310	345	189	194	169	139
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41 715	7 799	4 037	4 619	5 216	6 331	3 778	4 211	3 466	2 258

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	26 541	4 783	2 531	2 934	3 349	4 094	2 476	2 761	2 231	1 382
Protected life-time employment	5 314	1 051	523	616	677	809	448	494	407	289
Self employed	6 414	1 324	657	710	783	909	542	588	520	382
Unemployed	2 624	479	236	263	309	393	230	292	251	173
Other	822	161	92	97	97	128	82	77	57	33
Total	41 715	7 799	4 037	4 619	5 216	6 331	3 778	4 211	3 466	2 258

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Auvergne-Rhône-Alpes	4 178	745	414	467	532	641	380	439	346	214
Bourgogne-Franche-Comté	704	115	62	70	89	111	66	82	60	49
Bretagne	1 289	248	132	146	165	196	113	103	101	85
Centre-Val-de-Loire	753	128	76	83	105	118	69	72	55	46
Corse	203	41	23	25	27	29	17	14	15	12
Grand-Est	1 562	255	139	174	199	241	145	158	148	103
Hauts-de-France	2 941	434	262	320	368	436	293	324	277	227
Ile-de-France	16 355	3 290	1 563	1 749	1 960	2 465	1 495	1 732	1 370	731
Normandie	1 519	246	141	183	201	249	137	136	118	107
Nouvelle-Aquitaine	2 969	597	308	339	368	430	255	263	234	175
Occitanie	3 441	605	337	404	443	518	303	338	288	206
Outremer	192	28	20	21	25	31	17	19	20	11
Pays de la Loire	1 800	326	190	210	241	271	153	163	138	107
Provence-Alpes-Côte-d'Azur	3 809	741	370	427	491	597	335	367	295	188
Total	41 715	7 799	4 037	4 619	5 216	6 331	3 778	4 211	3 466	2 258

Date of Asset Cover Test	12/02/2024
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.08871
Adjusted Aggregate Asset Amount (AAAA)	37 224 211 181
Aggregate Covered Bond Outstanding Principal Amount	34 191 000 000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	36 709 211 181
A1 = Adjusted Home Loan Outstanding Principal Amount	41 038 179 722
A2 = a*b	36 709 211 181
Unadjusted Home Loan Outstanding Principal Amount (a)	41 715 012 706
Asset Percentage (b)	88.00%

B = Cash Collateral Account	190 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

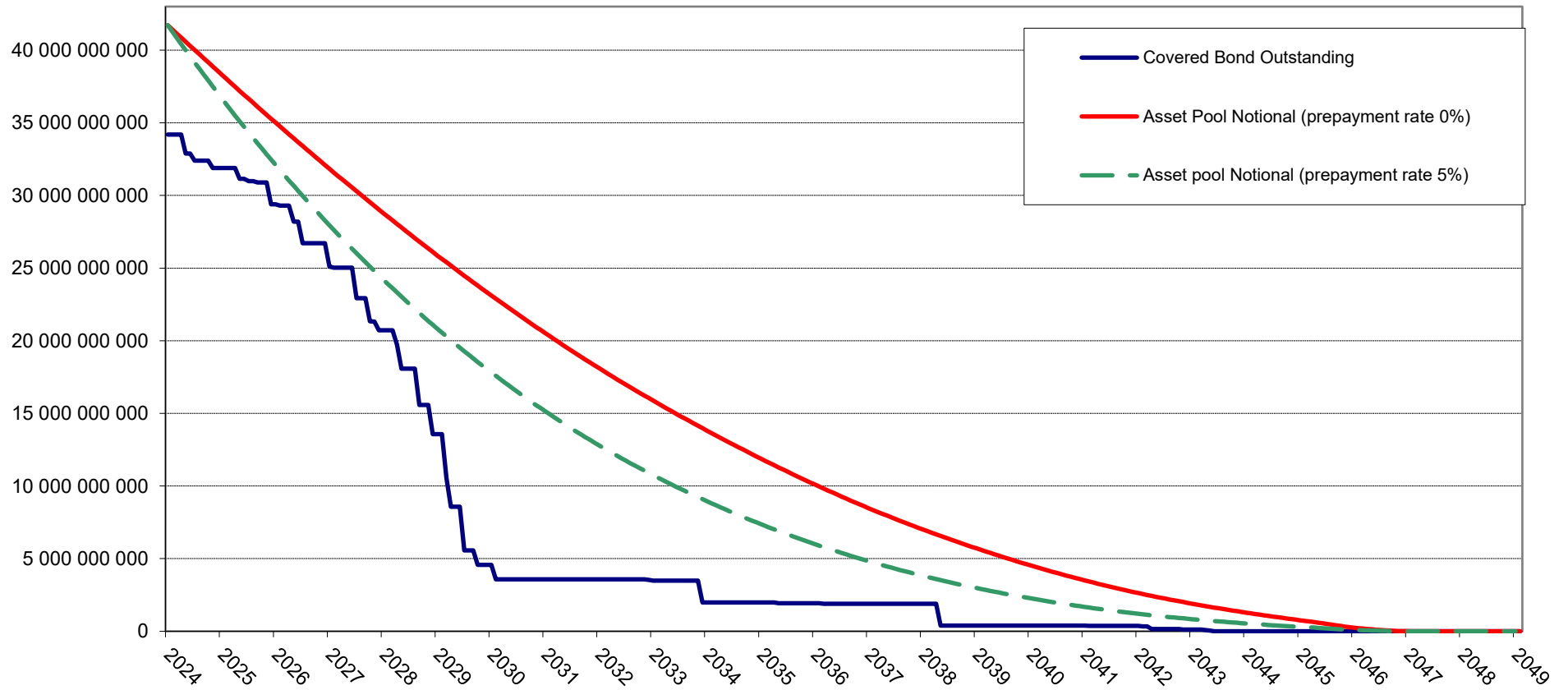
Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

Aggregate Covered Bond Outstanding Principal Amount
34 191 000 000
Benchmark Issuances

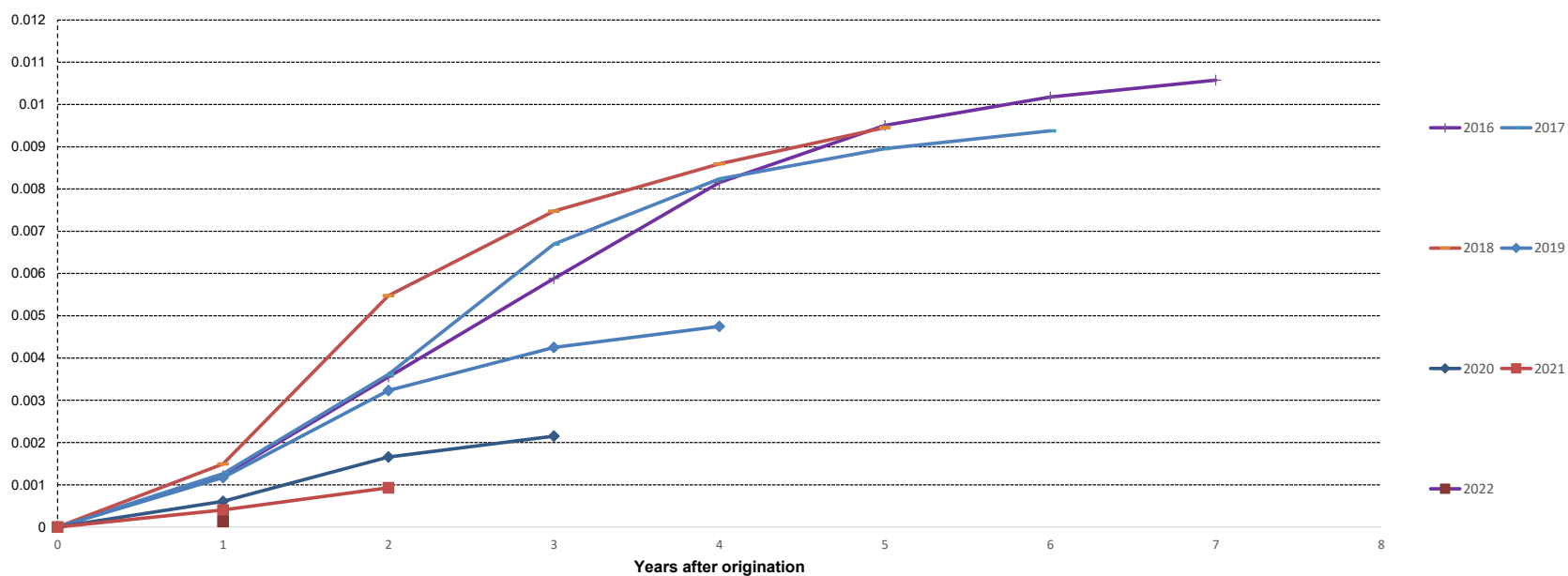
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	0.76 years		Fixed	0.875%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	2.23 years		Fixed	0.375%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	1.44 years		Fixed	0.375%
FR001400FIG8	EUR	1 000 000 000	1 000 000 000	31/01/2030	6.97 years		Fixed	3.000%
FR001400I2W5	EUR	1 650 000 000	1 650 000 000	25/05/2028	5.28 years		Fixed	3.000%
Total in €		4 400 000 000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	29 791 000 000	29 791 000 000	
TOTAL in €	29 791 000 000		



**BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2022)
 NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).
 Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).