



**BNP PARIBAS**

# **BNP Paribas Home Loan SFH**

Investor Report July 2021 |

**OVERVIEW DATA**

<b>Value of Loans granted as guarantee as of</b>	<b>30/06/2021</b>
<b>Total Outstanding Current Balance</b>	<b>37 875 325 749 €</b>
<b>Number of loans</b>	333 857
<b>Number of borrowers</b>	282 572
<b>Average Loan Balance</b>	113 448
<b>Seasoning in months</b>	51
<b>Remaining terms in months</b>	172
<b>% of fixed rated mortgages</b>	96,61%
<b>Weighted Average DTI ratio</b>	29,38%
<b>Weighted Average Current indexed LTV</b>	59,72%
<b>% of Crédit Logement<sup>(*)</sup> guaranteed loans</b>	100,00%

*(\*) Crédit Logement is the leader for residential loan guarantees*

### 1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	37 691	0	37 691
Personal Finance (french subsidiary)	184	0	184
Other subsidiaries	0	0	0
<b>Total</b>	<b>37 875</b>	<b>0</b>	<b>37 875</b>

### 2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	37 875	333 857
>0	0	0

### 3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	4 571	348	282	383	480	568	368	479	551	1 112
≥12-<24	5 606	514	390	521	601	707	417	529	839	1 086
≥24-<36	4 901	472	337	403	491	603	403	561	867	765
≥36-<60	11 570	1 599	996	1 252	1 537	1 893	1 286	1 401	1 005	601
≥60	11 227	4 361	1 691	1 678	1 462	1 191	451	244	106	44
<b>Total</b>	<b>37 875</b>	<b>7 293</b>	<b>3 696</b>	<b>4 236</b>	<b>4 572</b>	<b>4 963</b>	<b>2 924</b>	<b>3 215</b>	<b>3 367</b>	<b>3 609</b>

### 4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	35 691	6 946	3 512	4 003	4 313	4 638	2 725	2 983	3 152	3 420
renovation	883	126	58	86	105	142	84	96	93	93
construction	1 301	221	126	148	154	183	116	136	122	96
Other / No data	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>37 875</b>	<b>7 293</b>	<b>3 696</b>	<b>4 236</b>	<b>4 572</b>	<b>4 963</b>	<b>2 924</b>	<b>3 215</b>	<b>3 367</b>	<b>3 609</b>

### 5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Owner occupied	30 337	6 013	2 990	3 373	3 672	3 988	2 317	2 580	2 671	2 735
Buy to let	5 466	840	488	615	662	706	454	473	532	696
Vacation / second home	2 072	440	218	249	238	269	154	162	165	178
Other / No data	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>37 875</b>	<b>7 293</b>	<b>3 696</b>	<b>4 236</b>	<b>4 572</b>	<b>4 963</b>	<b>2 924</b>	<b>3 215</b>	<b>3 367</b>	<b>3 609</b>

### 6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Employed	24 384	4 529	2 332	2 705	2 943	3 268	1 909	2 112	2 223	2 362
Protected life-time employment	5 120	1 024	524	575	640	670	402	412	422	451
Self employed	5 483	1 170	577	649	655	674	398	429	446	487
Unemployed	2 287	444	204	233	262	278	174	208	231	252
Other	602	126	60	74	72	72	41	54	45	57
<b>Total</b>	<b>37 875</b>	<b>7 293</b>	<b>3 696</b>	<b>4 236</b>	<b>4 572</b>	<b>4 963</b>	<b>2 924</b>	<b>3 215</b>	<b>3 367</b>	<b>3 609</b>

## 7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Alsace	511	92	51	57	76	68	41	39	43	43
Aquitaine	2 024	406	208	239	251	261	147	166	168	179
Auvergne	272	50	27	34	36	40	22	17	20	25
Basse-Normandie	412	76	42	44	55	57	32	35	32	38
Bourgogne	378	65	38	46	47	51	30	29	30	43
Bretagne	1 139	222	112	125	146	150	82	94	97	112
Centre	727	124	66	87	95	106	60	57	66	66
Champagne-Ardenne	294	49	26	30	39	42	25	24	24	33
Corse	177	37	20	22	21	22	11	13	16	14
Départements d'Outre-Mer	165	26	18	25	24	23	12	10	13	14
Franche-Comté	259	45	23	26	33	33	17	23	25	33
Haute-Normandie	1 001	141	94	122	143	144	94	86	88	90
Ile-de-France	15 187	3 170	1 456	1 620	1 692	1 912	1 191	1 356	1 372	1 418
Languedoc-Roussillon	1 316	241	130	162	159	167	100	110	125	122
Limousin	106	21	10	13	14	15	9	7	8	9
Lorraine	609	107	64	73	80	87	38	45	57	58
Midi-Pyrénées	1 868	318	188	219	252	256	143	150	159	183
Nord-Pas-de-Calais	1 691	265	161	185	217	241	132	131	171	186
Pays de la Loire	1 654	289	172	202	214	225	114	139	138	161
Picardie	980	140	84	110	132	140	77	87	98	114
Poitou-Charentes	483	95	52	59	60	61	37	30	42	45
Provence-Alpes-Côte-d'Azur	3 343	684	320	372	397	431	260	286	286	306
Rhône-Alpes	3 266	629	330	362	385	430	248	280	286	315
Territoires d'Outre-Mer	13	2	1	2	4	2	0	1	0	1
No data	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>37 875</b>	<b>7 293</b>	<b>3 696</b>	<b>4 236</b>	<b>4 572</b>	<b>4 963</b>	<b>2 924</b>	<b>3 215</b>	<b>3 367</b>	<b>3 609</b>

<b>Date of Asset Cover Test</b>	<b>13/07/2021</b>
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

<b>R = Asset Cover Test Ratio</b>	<b>1,12315</b>
Adjusted Aggregate Asset Amount ( AAAA )	<b>33 755 286 659</b>
Aggregate Covered Bond Outstanding Principal Amount	<b>30 054 202 166</b>
<b>ASSET COVER TEST RESULT (PASS/FAIL)</b>	<b>PASS</b>

<b>A = min(A1;A2)</b>	<b>33 330 286 659</b>
A1 = Adjusted Home Loan Outstanding Principal Amount	37 110 033 342
A2 = a*b	33 330 286 659
Unadjusted Home Loan Outstanding Principal Amount (a)	37 875 325 749
Asset Percentage (b)	88,00%

<b>B = Cash Collateral Account</b>	<b>100 000 000</b>
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<b>C = Aggregate Substitution Asset Amount (or ASAA )</b>	<b>0</b>
ASAA level is acceptable	<b>TRUE</b>

<b>D = Permitted Investments</b>	<b>325 000 000</b>
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	<b>below A-1 or A / F1 or A-</b>	<b>NO</b>	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	<b>below A-1 and A / F1 and A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	<b>below A-1 or A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

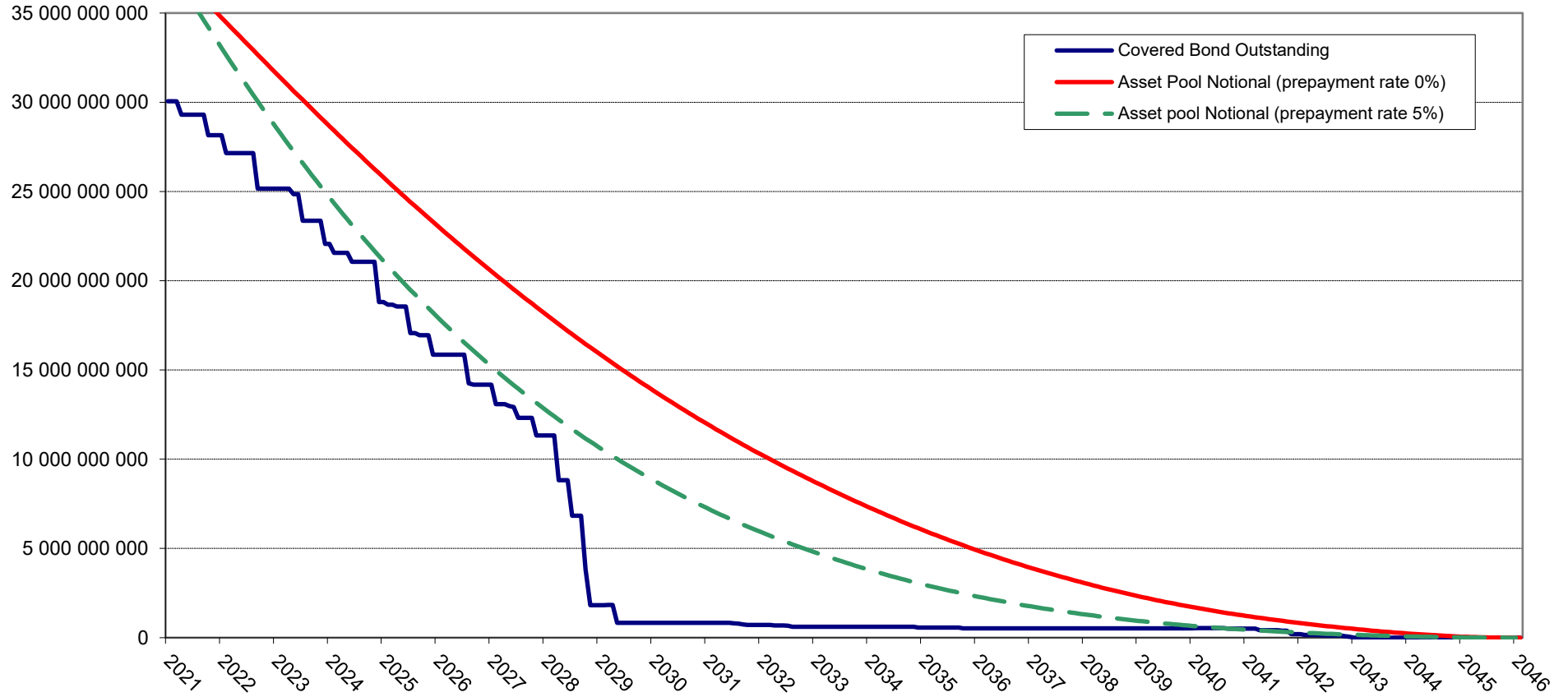


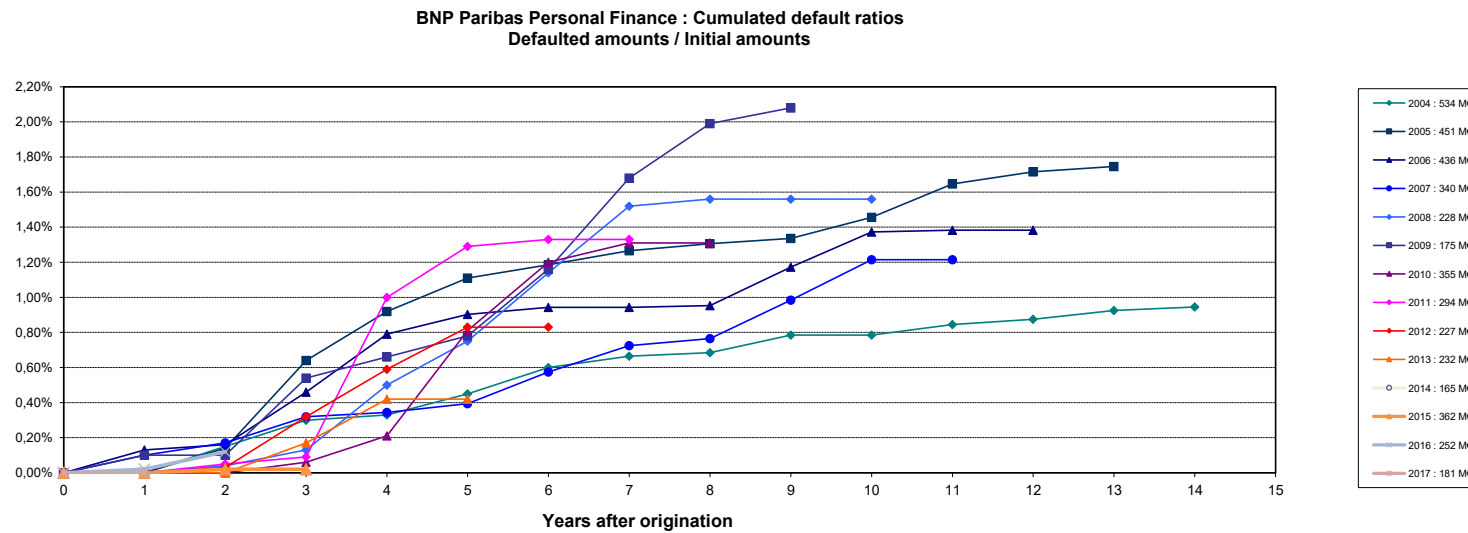
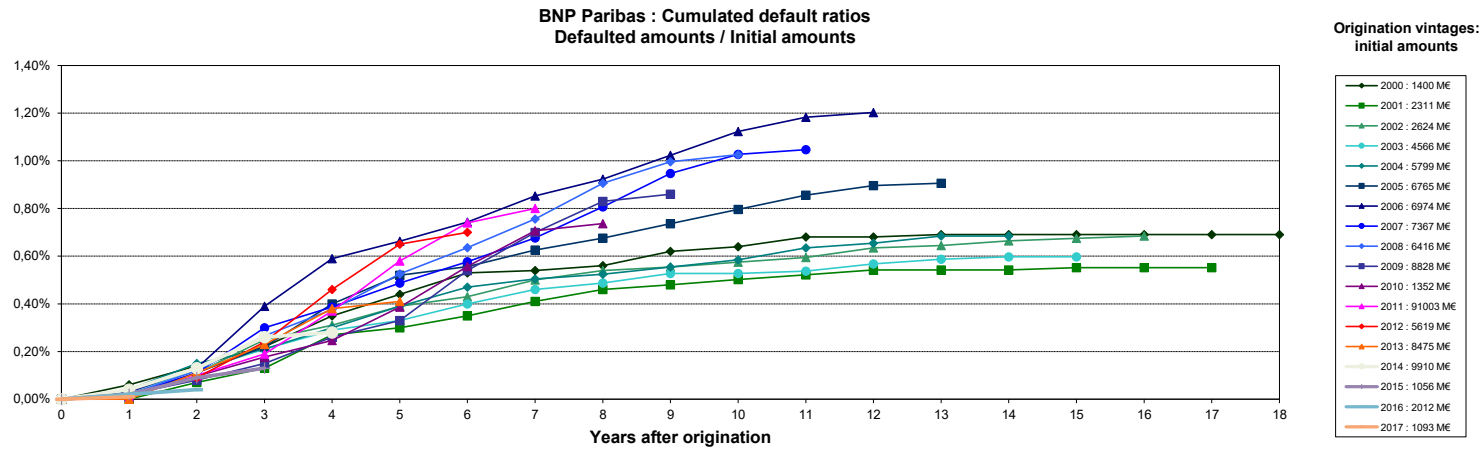
**Aggregate Covered Bond Outstanding Principal Amount**
**30 054 202 166**
**Benchmark Issuances**

ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0011223205	EUR	1 000 000 000	1 000 000 000	22/03/2022	0,69 years		Fixed	3,125%
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	3,34 years		Fixed	0,875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	1,61 years		Fixed	0,741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	3,82 years		Fixed	0,375%
FR0013106622	EUR	750 000 000	750 000 000	02/09/2021	0,14 years		Fixed	0,250%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	3,03 years		Fixed	0,375%
<b>Total in €</b>		<b>4 000 000 000</b>						

**Private Placements**

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	26 054 202 166	26 054 202 166	
<b>TOTAL in €</b>	<b>26 054 202 166</b>		





Source : Crédit Logement (as of 31-12-2017)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).