



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report July 2022 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	30/06/2022
0	
Total Outstanding Current Balance	39,360,006,008 €
Number of loans	333,307
Number of borrowers	282,917
Average Loan Balance	118,089
Seasoning in months	53
Remaining terms in months	176
% of fixed rated mortgages	97.61%
Weighted Average DTI ratio	29.17%
Weighted Average Current indexed LTV	58.33%
% of Crédit Logement^(*) guaranteed loans	100.00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	39,360	0	39,360
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	39,360	0	39,360

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	39,360	333,307
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	2,613	271	190	259	280	329	183	261	287	552
≥12-<24	7,337	535	428	583	764	954	639	1,289	1,289	1,334
≥24-<36	5,761	552	418	523	599	735	492	704	1,104	634
≥36-<60	8,214	925	588	717	870	1,257	941	1,227	1,143	545
≥60	15,436	4,980	2,115	2,208	2,183	2,089	977	559	242	83
Total	39,360	7,263	3,740	4,290	4,695	5,363	3,233	2,752	4,064	3,147

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	37,013	6,930	3,555	4,059	4,403	4,994	3,005	3,327	3,802	2,939
renovation	923	117	63	87	116	146	91	96	107	99
construction	1,424	216	121	144	176	223	137	142	155	109
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	39,360	7,263	3,740	4,290	4,695	5,363	3,233	3,565	4,064	3,147

5. Occupancy Type

Source : BNP Paribas (as of 31-1	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	31,258	5,966	2,973	3,382	3,727	4,240	2,554	2,790	3,130	2,495
Buy to let	5,865	836	525	657	706	826	498	598	750	468
Vacation / second home	2,237	461	241	251	262	296	181	177	184	184
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	39,360	7,263	3,740	4,290	4,695	5,363	3,233	3,565	4,064	3,147

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	25,282	4,486	2,360	2,727	3,029	3,503	2,102	2,355	2,673	2,047
Protected life-time employment	5,206	1,014	512	584	640	711	424	437	496	387
Self employed	5,802	1,195	593	648	682	756	448	487	545	449
Unemployed	2,426	442	207	252	270	309	204	230	284	228
Other	644	126	68	79	74	84	54	56	67	36
Total	39,360	7,263	3,740	4,290	4,695	5,363	3,233	3,565	4,064	3,147

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Alsace	544	92	50	63	70	83	42	52	52	40
Aquitaine	2,162	419	217	249	268	278	170	186	198	176
Auvergne	273	48	29	34	34	42	22	21	27	17
Basse-Normandie	440	77	42	52	54	63	38	37	41	36
Bourgogne	404	66	39	44	45	58	33	34	47	37
Bretagne	1,202	229	114	136	150	162	96	106	123	88
Centre	734	120	71	85	97	106	59	68	71	57
Champagne-Ardenne	312	48	26	33	40	46	26	27	34	31
Corse	187	37	22	24	23	23	14	14	16	14
Départements d'Outre-Mer	168	27	18	24	20	22	15	15	15	12
Franche-Comté	288	44	23	28	33	39	26	25	39	30
Haute-Normandie	1,025	145	93	119	142	163	86	94	97	86
Ile-de-France	15,462	3,089	1,442	1,603	1,725	2,027	1,311	1,438	1,639	1,188
Languedoc-Roussillon	1,401	244	141	156	164	192	104	131	144	125
Limousin	107	20	10	13	14	16	7	10	9	9
Lorraine	643	104	60	76	81	87	50	59	67	60
Midi-Pyrénées	1,890	315	187	222	250	280	145	159	182	150
Nord-Pas-de-Calais	1,758	266	163	187	216	261	133	171	195	166
Pays de la Loire	1,701	303	173	202	221	229	137	143	175	118
Picardie	1,012	140	85	112	132	136	86	103	115	104
Poitou-Charentes	502	97	51	59	63	68	35	41	51	38
Provence-Alpes-Côte-d'Azur	3,522	691	330	389	423	476	296	307	337	273
Rhône-Alpes	3,612	642	350	377	430	504	301	323	393	293
Territoires d'Outre-Mer	11	1	1	2	3	1	0	0	1	0
No data	0	0	0	0	0	0	0	0	0	0
Total	39,360	7,263	3,740	4,290	4,695	5,363	3,233	3,565	4,064	3,147

Date of Asset Cover Test	13/07/2022
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$$R = \frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$\text{AAAA} = A + B + C + D$$

R = Asset Cover Test Ratio	1.03421
Adjusted Aggregate Asset Amount (AAAA)	35,091,805,287
Aggregate Covered Bond Outstanding Principal Amount	33,931,000,000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

0.00%

A = min(A1;A2)	34,636,805,287
A1 = Adjusted Home Loan Outstanding Principal Amount	38,710,993,320
A2 = a*b	34,636,805,287
Unadjusted Home Loan Outstanding Principal Amount (a)	39,360,006,008
Asset Percentage (b)	88.00%

B = Cash Collateral Account	130,000,000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325,000,000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	#VALUE!	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 and A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



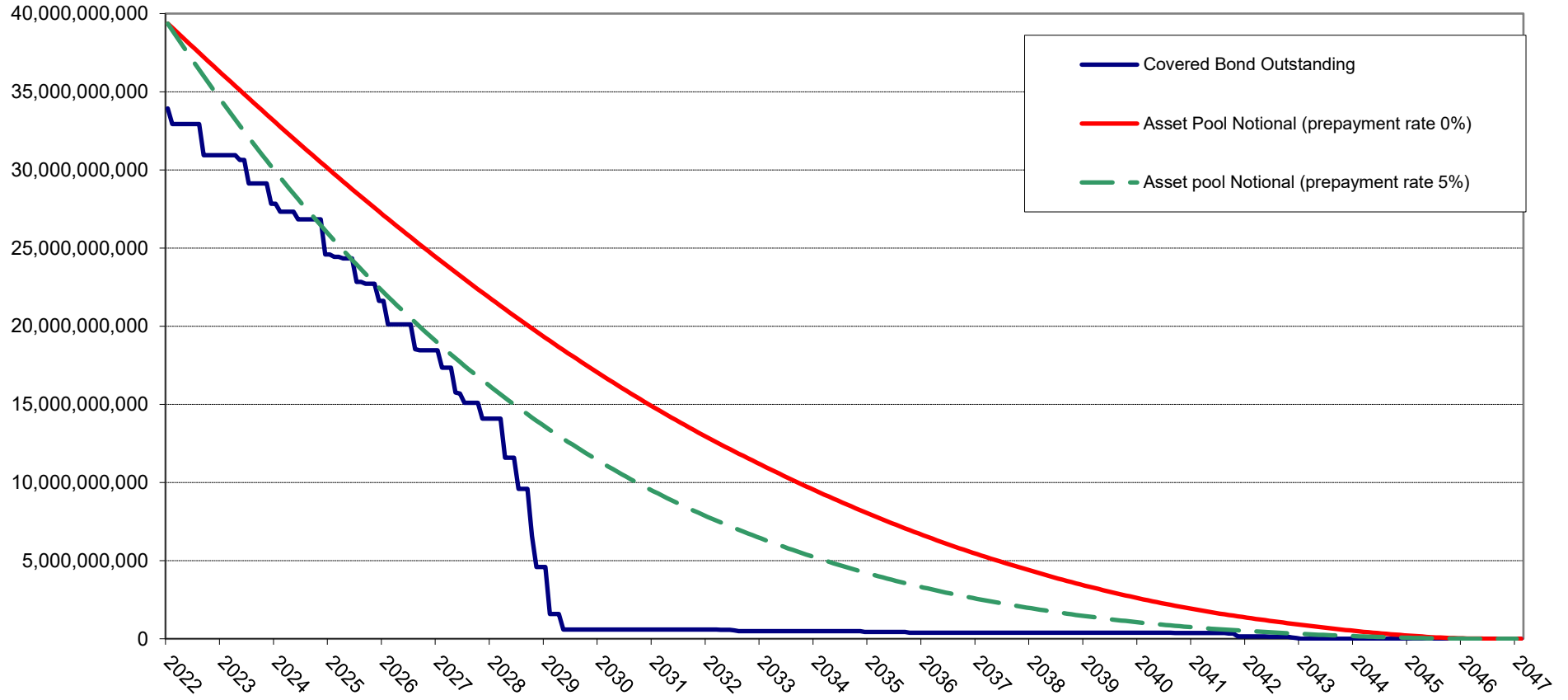
Aggregate Covered Bond Outstanding Principal Amount	33,931,000,000
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Benchmark Issuances

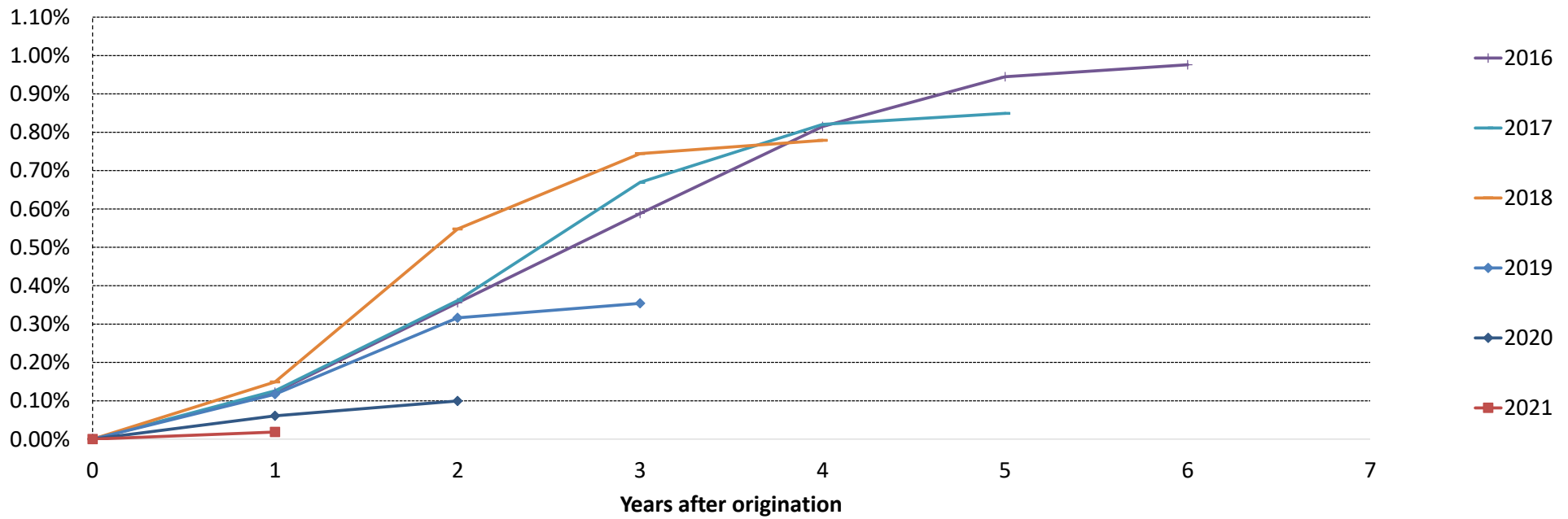
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500,000,000	500,000,000	14/11/2024	2.34 years		Fixed	0.875%
FR0012383883	EUR	500,000,000	500,000,000	20/02/2023	0.61 years		Fixed	0.741%
FR0012716371	EUR	750,000,000	750,000,000	07/05/2025	2.82 years		Fixed	0.375%
FR0013238797	EUR	500,000,000	500,000,000	22/07/2024	2.03 years		Fixed	0.375%
Total in €		2,250,000,000	0					

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	31,681,000,000	31,681,000,000	
TOTAL in €	31,681,000,000		



**BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2021)
 NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).
 Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).