BNP Paribas Home Loan SFH

Investor Report July 2026

OVERVIEW DATA

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Value of Loans granted as guarantee as of	30/06/2026

Total Outstanding Current Balance	41,595,197,716 €
Number of loans	338,367
Number of borrowers	289,306
Average Loan Balance	122,929
Seasoning in months	71
Remaining terms in months	179
% of fixed rated mortgages	99.21%
Weighted Average DTI ratio	28.97%
Weighted Average Current indexed LTV	60.68%
% of Crédit Logement(*) guaranteed loans	100.00%

(*) Crédit Logement is the leader for residential loan guarantees

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	41,595	0	41,595
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	**41,595**	**0**	**41,595**

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	41,595	338,367
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	2,269	203	146	197	228	274	191	229	282	518
≥12-<24	3,244	276	205	252	324	412	275		444	705
≥24-<36	2,710	269	178	221	291	366	257	307	486	335
≥36-<60	7,953	937	574	694	911	1,357	1,008	1,129	912	432
≥60	25,418	6,268	2,980	3,455	4,175	4,811	2,033	1,035	486	174
Total	41,595	7,953	4,082	4,819	5,929	7,220	3,764	2,701	2,611	2,165

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	39,044	7,527	3,855	4,535	5,528	6,740	3,504	2,842	2,445	2,068
renovation	984	214	94	112	130	154	82	72	69	58
construction	1,567	212	133	172	271	326	178	139	98	38
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41,595	7,953	4,082	4,819	5,929	7,220	3,764	3,053	2,611	2,165

5. Occupancy Type

Source : BNP Paribas (as of 31-12-2021)	Total Loan Balance in M€	Unindexed LTV ranges: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	31,889	6,339	3,239	3,760	4,561	5,535	2,954	2,140	1,775	1,585
Buy to let	7,355	1,069	569	752	1,026	1,337	654	764	713	471
Vacation / second home	2,351	545	274	308	342	348	155	148	123	108
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	**41,595**	**7,953**	**4,082**	**4,819**	**5,929**	**7,220**	**3,764**	**3,053**	**2,611**	**2,165**

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	26,636	4,852	2,579	3,082	3,839	4,766	2,500	1,987	1,648	1,384
Protected life-time employment	5,125	1,015	538	620	742	849	428	360	319	252
Self employed	7,134	1,496	715	828	979	1,150	607	503	473	383
Unemployed	1,831	419	164	192	241	304	161	135	119	96
Other	869	170	86	97	128	152	68	68	51	49
Total	**41,595**	**7,953**	**4,082**	**4,819**	**5,929**	**7,220**	**3,764**	**3,053**	**2,611**	**2,165**

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Auvergne-Rhône-Alpes	4,421	790	426	512	640	776	416	321	283	258
Bourgogne-Franche-Comté	672	112	61	79	98	124	62	48	50	39
Bretagne	1,314	267	134	164	194	209	109	103	71	62
Centre-Val-de-Loire	715	131	71	91	106	118	59	50	51	37
Corse	201	42	23	22	27	31	15	17	13	10
Grand-Est	1,483	253	141	168	218	269	136	115	97	86
Hauts-de-France	2,928	452	260	324	387	543	279	253	224	207
Ile-de-France	15,978	3,247	1,564	1,811	2,251	2,859	1,517	1,111	887	729
Normandie	1,523	257	153	182	231	252	128	122	107	92
Nouvelle-Aquitaine	2,974	630	304	345	417	464	248	222	201	144
Occitanie	3,470	628	339	411	487	593	301	268	251	191
Outremer	180	28	18	22	29	30	19	13	11	10
Pays de la Loire	1,814	347	191	230	253	294	148	140	121	90
Provence-Alpes-Côte-d'Azur	3,923	769	398	459	590	657	328	269	243	211
Total	**41,595**	**7,953**	**4,082**	**4,819**	**5,929**	**7,220**	**3,764**	**3,053**	**2,611**	**2,165**

Date of Asset Cover Test	10/07/2026

$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	**1.07170**
Adjusted Aggregate Asset Amount (AAAA)	**37,318,773,990**
Aggregate Covered Bond Outstanding Principal Amount	**34,822,000,000**
ASSET COVER TEST RESULT (PASS/FAIL)	**PASS**

A = min(A1;A2)	**36,603,773,990**
A1 = Adjusted Home Loan Outstanding Principal Amount	40,430,437,435
A2 = a*b	36,603,773,990
Unadjusted Home Loan Outstanding Principal Amount (a)	41,595,197,716
Asset Percentage (b)	88.00%

B = Cash Collateral Account	**390,000,000**

C = Aggregate Substitution Asset Amount (or ASAA)	**0**
ASAA level is acceptable	**TRUE**

D = Permitted Investments	**325,000,000**

Key Parties		S&P Current Applicable Rating (ST)	S&P Current Applicable Rating (LT)	Fitch Current Applicable Rating (ST)	Fitch Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger	Breached	Consequences if triggered
		Rating trigger	Breached	Consequences if triggered
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	**below BBB / BBB**	**NO**	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		**NO**	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	**below BBB / BBB-**	**NO**	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	**below BBB / BBB-**	**NO**	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	**below A-1 and A / F1 or A**	**NO**	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	**below BBB / BBB**	**NO**	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	**below A-1 or A**	**NO**	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

Aggregate Covered Bond Outstanding Principal Amount	34,822,000,000

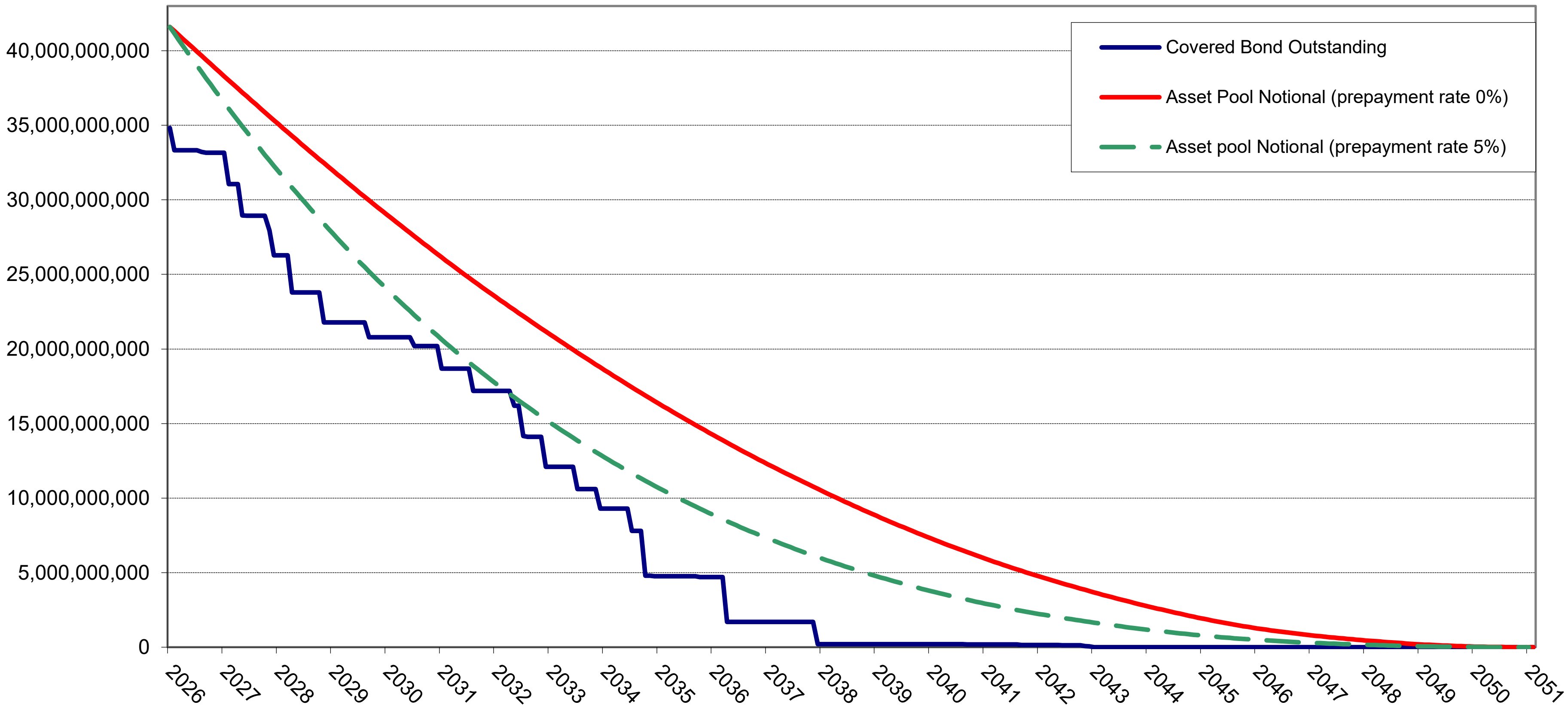
Benchmark Issuances

ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR001400FIG8	EUR	1,000,000,000	1,000,000,000	31/01/2030	4.56 years		Fixed	3.000%
FR001400I2W5	EUR	1,650,000,000	1,650,000,000	25/05/2028	2.87 years		Fixed	3.000%
FR001400TNF1	EUR	500,000,000	500,000,000	29/10/2027	2.31 years		Fixed	2.520%
	Total in €	3,150,000,000						

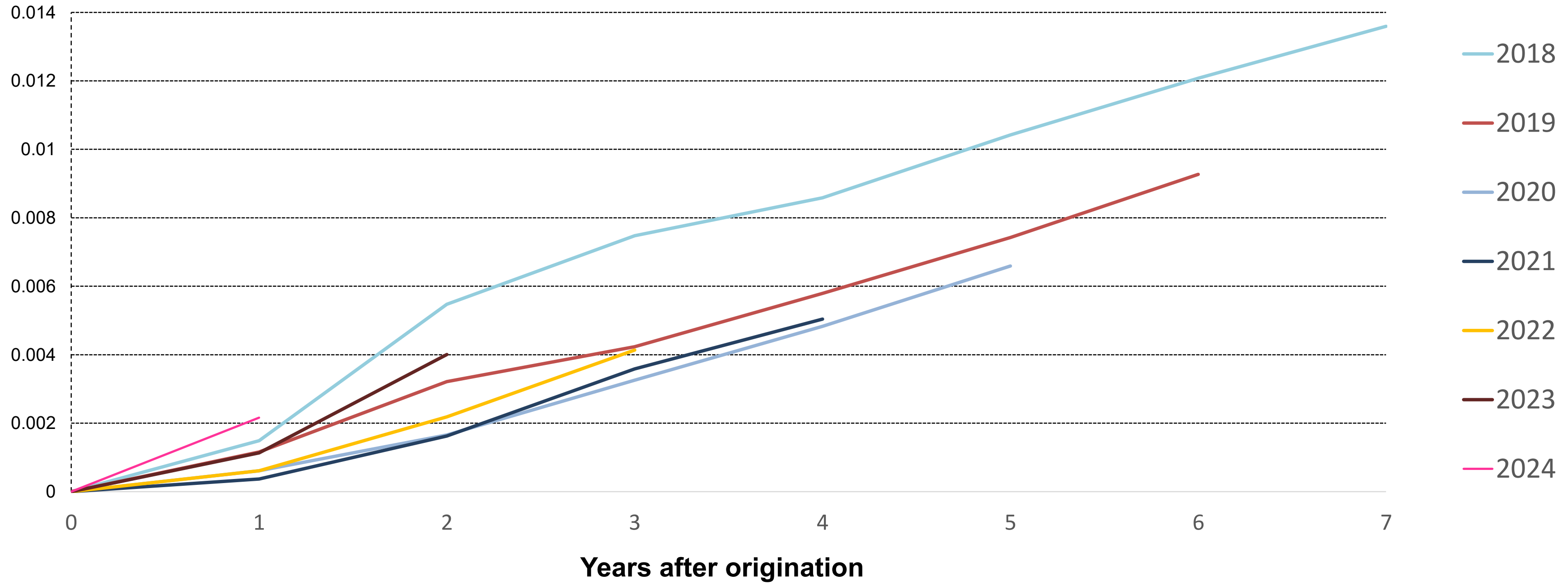
Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	31,672,000,000	31,672,000,000	
TOTAL in €	31,672,000,000		

AMORTISATION PROFILE



BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts



Source : BNP Paribas (as of 31-12-2025)
NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).
Collateral is tranferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).