



**BNP PARIBAS**

# **BNP Paribas Home Loan SFH**

Investor Report June 2022 |

**OVERVIEW DATA**

<b>Value of Loans granted as guarantee as of</b>	<b>31/05/2022</b>
<b>Total Outstanding Current Balance</b>	<b>39,482,637,113 €</b>
<b>Number of loans</b>	334,610
<b>Number of borrowers</b>	283,924
<b>Average Loan Balance</b>	117,996
<b>Seasoning in months</b>	53
<b>Remaining terms in months</b>	176
<b>% of fixed rated mortgages</b>	97.57%
<b>Weighted Average DTI ratio</b>	29.19%
<b>Weighted Average Current indexed LTV</b>	58.36%
<b>% of Crédit Logement<sup>(*)</sup> guaranteed loans</b>	100.00%

*(\*) Crédit Logement is the leader for residential loan guarantees*

### 1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network		0	39,483
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>39,483</b>

### 2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	39,483	334,610
>0	0	0

### 3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	2,916	284	207	273	309	364	202	295	321	660
≥12-<24	7,238	526	425	575	749	928	625		1,244	1,362
≥24-<36	5,817	559	420	532	595	744	485	696	1,096	691
≥36-<60	8,190	928	584	715	871	1,249	935	1,222	1,125	561
≥60	15,321	4,972	2,108	2,203	2,164	2,057	960	542	233	82
<b>Total</b>	<b>39,483</b>	<b>7,269</b>	<b>3,744</b>	<b>4,299</b>	<b>4,688</b>	<b>5,342</b>	<b>3,207</b>	<b>2,755</b>	<b>4,019</b>	<b>3,356</b>

### 4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
<b>purchase</b>	37,144	6,933	3,558	4,066	4,399	4,974	2,984	3,316	3,762	3,152
<b>renovation</b>	917	118	61	87	116	144	89	98	106	98
<b>construction</b>	1,421	218	125	146	173	223	134	146	151	106
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>39,483</b>	<b>7,269</b>	<b>3,744</b>	<b>4,299</b>	<b>4,688</b>	<b>5,342</b>	<b>3,207</b>	<b>3,560</b>	<b>4,019</b>	<b>3,356</b>

## 5. Occupancy Type

Source : BNP Paribas (as of 31-1)	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>Owner occupied</b>	31,367	5,976	2,979	3,382	3,726	4,230	2,542	2,792	3,093	2,648
<b>Buy to let</b>	5,883	835	524	665	705	819	488	590	742	516
<b>Vacation / second home</b>	2,233	458	241	252	257	294	177	178	183	193
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>39,483</b>	<b>7,269</b>	<b>3,744</b>	<b>4,299</b>	<b>4,688</b>	<b>5,342</b>	<b>3,207</b>	<b>3,560</b>	<b>4,019</b>	<b>3,356</b>

## 6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>Employed</b>	25,368	4,490	2,358	2,727	3,029	3,496	2,093	2,346	2,643	2,187
<b>Protected life-time employment</b>	5,226	1,014	517	586	640	703	425	437	490	414
<b>Self employed</b>	5,800	1,197	593	650	676	750	437	488	537	471
<b>Unemployed</b>	2,441	442	209	254	268	309	201	233	279	245
<b>Other</b>	647	126	68	81	74	83	51	55	69	39
<b>Total</b>	<b>39,483</b>	<b>7,269</b>	<b>3,744</b>	<b>4,299</b>	<b>4,688</b>	<b>5,342</b>	<b>3,207</b>	<b>3,560</b>	<b>4,019</b>	<b>3,356</b>

## 7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	542	92	50	62	70	81	41	53	51	41
Aquitaine	2,162	419	216	245	266	277	169	186	197	187
Auvergne	274	48	29	35	34	42	20	22	26	19
Basse-Normandie	441	77	41	53	54	62	38	40	38	39
Bourgogne	406	67	40	44	45	57	33	34	46	39
Bretagne	1,200	228	112	134	149	161	95	108	121	93
Centre	737	120	70	87	96	107	59	65	74	59
Champagne-Ardenne	313	48	26	34	39	46	26	29	34	32
Corse	188	36	22	24	23	23	14	15	16	14
Départements d'Outre-Mer	167	27	18	25	21	22	15	14	13	14
Franche-Comté	288	44	24	28	35	37	26	24	38	31
Haute-Normandie	1,031	144	95	118	143	162	86	93	99	91
Ile-de-France	15,539	3,097	1,453	1,612	1,722	2,029	1,302	1,434	1,610	1,280
Languedoc-Roussillon	1,400	245	140	154	166	189	102	131	146	127
Limousin	108	20	11	13	13	16	7	10	8	10
Lorraine	647	104	61	76	81	88	49	60	65	63
Midi-Pyrénées	1,899	316	188	220	249	279	147	158	183	159
Nord-Pas-de-Calais	1,765	267	161	191	218	259	130	168	193	179
Pays de la Loire	1,706	301	174	201	220	227	137	144	173	129
Picardie	1,018	139	87	111	132	137	83	101	118	110
Poitou-Charentes	504	98	50	59	63	68	34	42	50	41
Provence-Alpes-Côte-d'Azur	3,524	689	328	387	420	475	293	310	330	292
Rhône-Alpes	3,612	642	348	383	425	498	301	318	389	309
Territoires d'Outre-Mer	11	1	1	2	3	1	0	1	1	1
No data	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>39,483</b>	<b>7,269</b>	<b>3,744</b>	<b>4,299</b>	<b>4,688</b>	<b>5,342</b>	<b>3,207</b>	<b>3,560</b>	<b>4,019</b>	<b>3,356</b>

<b>Date of Asset Cover Test</b>	<b>13/06/2022</b>
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

<b>R = Asset Cover Test Ratio</b>	<b>1.03498</b>
Adjusted Agregate Asset Amount ( AAAA )	<b>35,169,720,659</b>
Aggregate Covered Bond Outstanding Principal Amount	<b>33,981,000,000</b>
<b>ASSET COVER TEST RESULT (PASS/FAIL)</b>	<b>PASS</b>

<b>A = min(A1;A2)</b>	<b>34,744,720,659</b>
A1 = Adjusted Home Loan Outstanding Principal Amount	38,827,505,438
A2 = a*b	34,744,720,659
Unadjusted Home Loan Outstanding Principal Amount (a)	39,482,637,113
Asset Percentage (b)	88.00%

<b>B = Cash Collateral Account</b>	<b>100,000,000</b>
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<b>C = Aggregate Substitution Asset Amount (or ASAA )</b>	<b>0</b>
ASAA level is acceptable	<b>TRUE</b>

<b>D = Permitted Investments</b>	<b>325,000,000</b>
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	<b>below A-1 or A / F1 or A-</b>	<b>NO</b>	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	<b>below A-1 and A / F1 and A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	<b>below A-1 or A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount





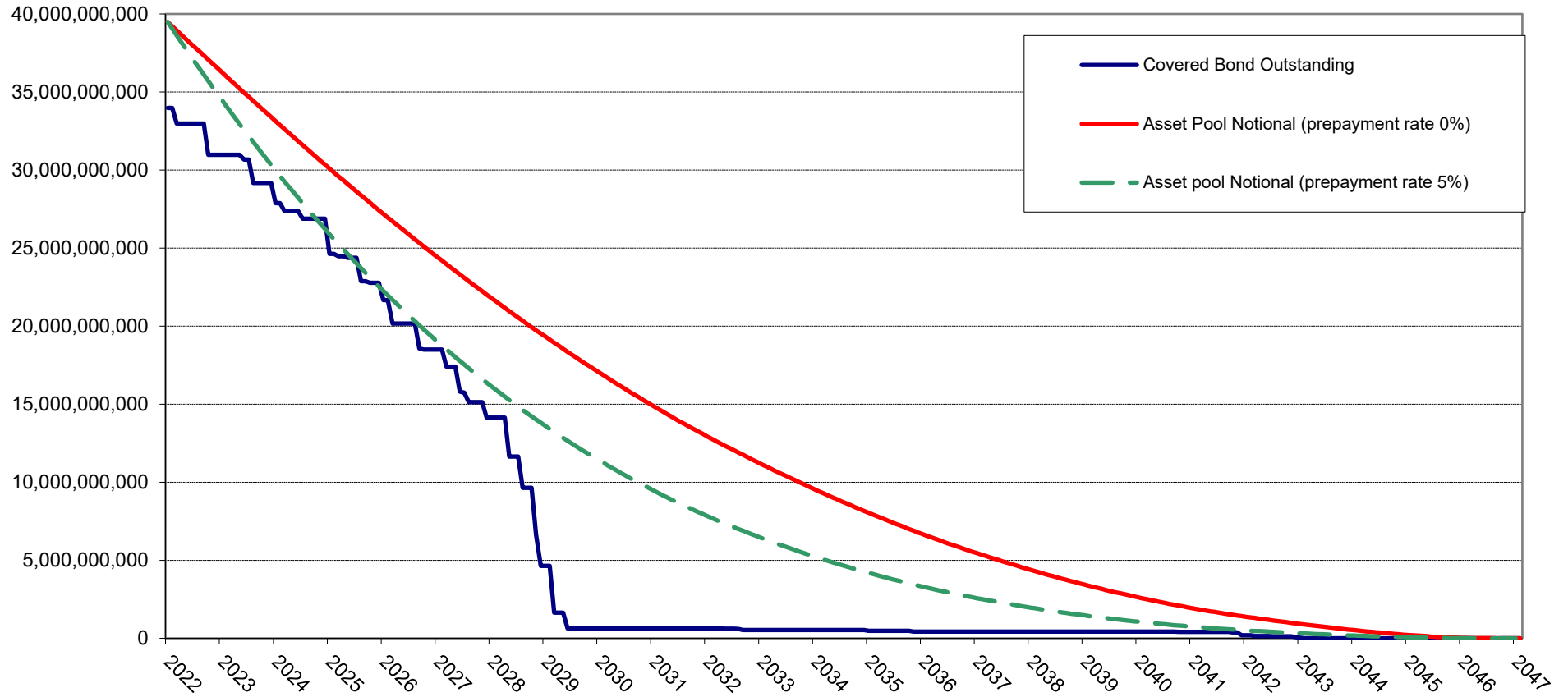
<b>Aggregate Covered Bond Outstanding Principal Amount</b>	<b>33,981,000,000</b>
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**Benchmark Issuances**

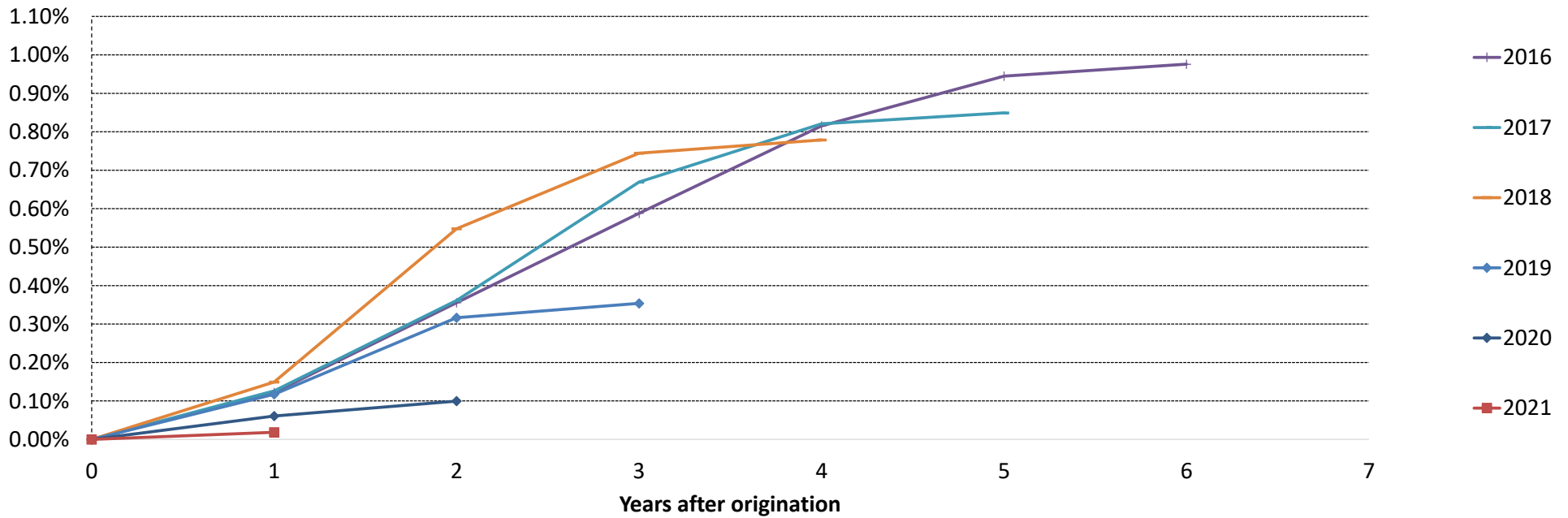
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500,000,000	500,000,000	14/11/2024	2.42 years		Fixed	0.875%
FR0012383883	EUR	500,000,000	500,000,000	20/02/2023	0.69 years		Fixed	0.741%
FR0012716371	EUR	750,000,000	750,000,000	07/05/2025	2.90 years		Fixed	0.375%
FR0013238797	EUR	500,000,000	500,000,000	22/07/2024	2.11 years		Fixed	0.375%
<b>Total in €</b>		<b>2,250,000,000</b>						

**Private Placements**

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	31,731,000,000	31,731,000,000	
<b>TOTAL in €</b>	<b>31,731,000,000</b>		



**BNP Paribas : Cumulated default ratios  
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2021)  
 NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).  
 Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).