



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report June 2023

OVERVIEW DATA

Value of Loans granted as guarantee as of	31/05/2023
Total Outstanding Current Balance	41 690 167 405 €
Number of loans	346 728
Number of borrowers	292 278
Average Loan Balance	120 239
Seasoning in months	57
Remaining terms in months	177
% of fixed rated mortgages	98.15%
Weighted Average DTI ratio	29.02%
Weighted Average Current indexed LTV	56.82%
% of Crédit Logement^(*) guaranteed loans	100.00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network		0	41 690
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	0	0	41 690

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	41 690	346 728
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	1 836	212	137	168	183	219	135	182	182	418
≥12-<24	5 104	476	331	460	531	661	426		865	781
≥24-<36	7 550	577	456	599	776	1 070	740	1 064	1 587	682
≥36-<60	10 157	1 148	793	934	1 157	1 568	1 193	1 637	1 296	432
≥60	17 042	5 328	2 288	2 392	2 404	2 555	1 077	631	287	80
Total	41 690	7 740	4 005	4 554	5 050	6 074	3 570	3 515	4 217	2 392

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	39 106	7 370	3 807	4 302	4 739	5 647	3 319	3 811	3 941	2 168
renovation	991	144	73	92	123	155	87	107	114	97
construction	1 593	226	124	160	188	273	164	170	162	127
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41 690	7 740	4 005	4 554	5 050	6 074	3 570	4 088	4 217	2 392

5. Occupancy Type

Source : BNP Paribas (as of 31-12-2021)	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	32 717	6 232	3 112	3 584	3 982	4 742	2 771	3 092	3 304	1 897
Buy to let	6 629	1 015	638	702	782	991	624	808	726	344
Vacation / second home	2 345	493	255	268	286	341	176	189	187	151
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41 690	7 740	4 005	4 554	5 050	6 074	3 570	4 088	4 217	2 392

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	26 614	4 755	2 510	2 882	3 270	3 925	2 349	2 669	2 752	1 502
Protected life-time employment	5 358	1 044	531	609	664	793	423	488	500	304
Self employed	6 305	1 303	651	703	741	880	493	572	598	365
Unemployed	2 619	479	227	267	287	366	232	274	305	183
Other	794	158	85	94	89	110	73	85	62	38
Total	41 690	7 740	4 005	4 554	5 050	6 074	3 570	4 088	4 217	2 392

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Auvergne-Rhône-Alpes	4 163	737	406	453	503	626	341	425	433	239
Bourgogne-Franche-Comté	705	114	62	74	82	109	60	79	80	44
Bretagne	1 276	243	126	151	162	184	106	114	111	79
Centre-Val-de-Loire	755	127	74	86	103	115	61	74	72	43
Corse	202	42	22	24	27	28	15	17	17	11
Grand-Est	1 571	258	136	173	201	225	139	162	171	105
Hauts-de-France	2 909	426	267	310	359	424	260	314	337	212
Ile-de-France	16 461	3 298	1 565	1 733	1 891	2 343	1 445	1 645	1 693	848
Normandie	1 507	235	143	185	189	251	129	135	151	89
Nouvelle-Aquitaine	2 941	579	300	332	363	412	238	265	278	176
Occitanie	3 430	596	340	385	444	499	288	328	335	216
Outremer	199	28	20	24	25	30	16	18	19	18
Pays de la Loire	1 790	323	186	211	237	263	142	174	154	102
Provence-Alpes-Côte-d'Azur	3 782	734	358	413	464	565	330	338	366	212
Total	41 690	7 740	4 005	4 554	5 050	6 074	3 570	4 088	4 217	2 392

Date of Asset Cover Test	12/06/2023
---------------------------------	-------------------

$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.09060
Adjusted Agregate Asset Amount (AAAA)	37 452 347 316
Aggregate Covered Bond Outstanding Principal Amount	34 341 000 000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	36 687 347 316
A1 = Adjusted Home Loan Outstanding Principal Amount	41 121 239 700
A2 = a*b	36 687 347 316
Unadjusted Home Loan Outstanding Principal Amount (a)	41 690 167 405
Asset Percentage (b)	88.00%

B = Cash Collateral Account	440 000 000
------------------------------------	--------------------

C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
----------------------------------	--------------------

Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



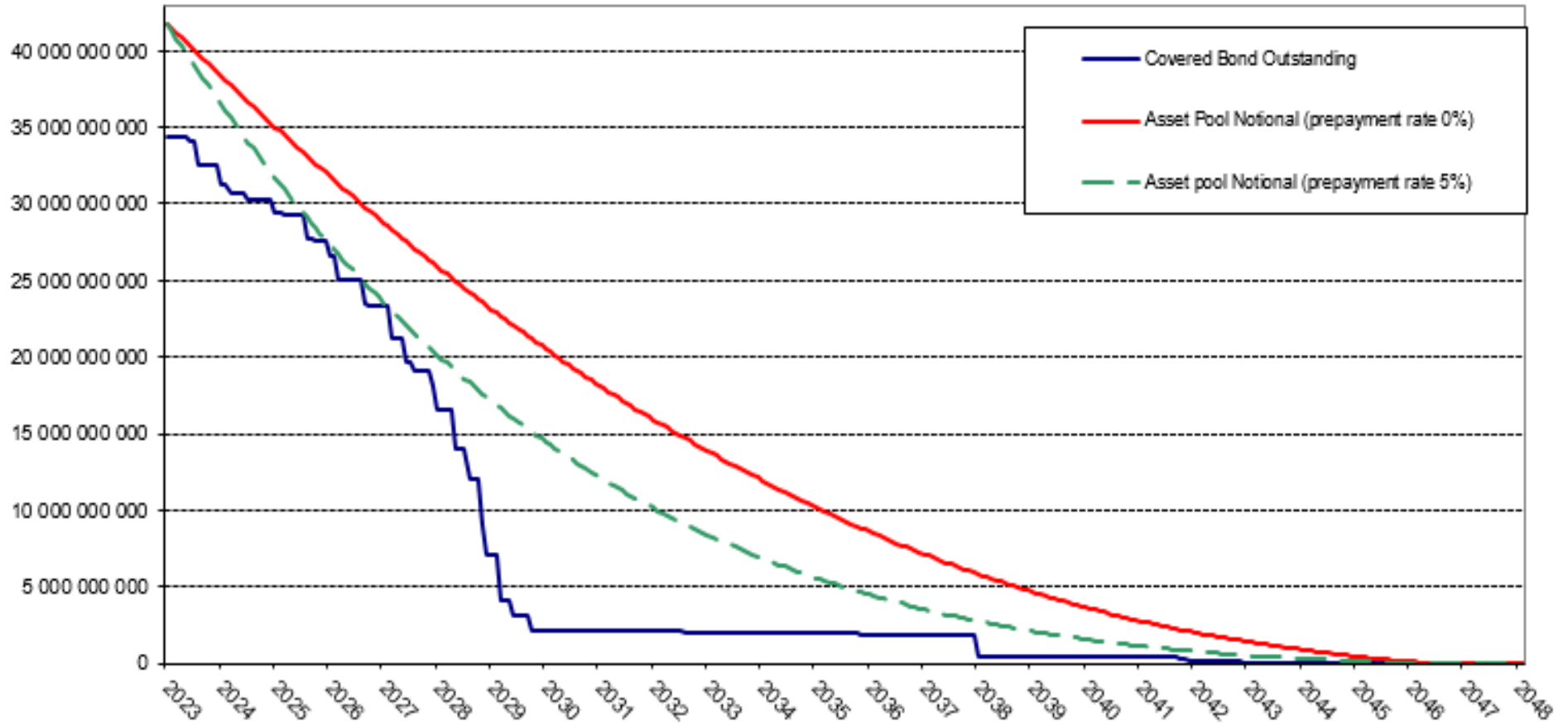
Aggregate Covered Bond Outstanding Principal Amount	34 341 000 000
--	-----------------------

Benchmark Issuances

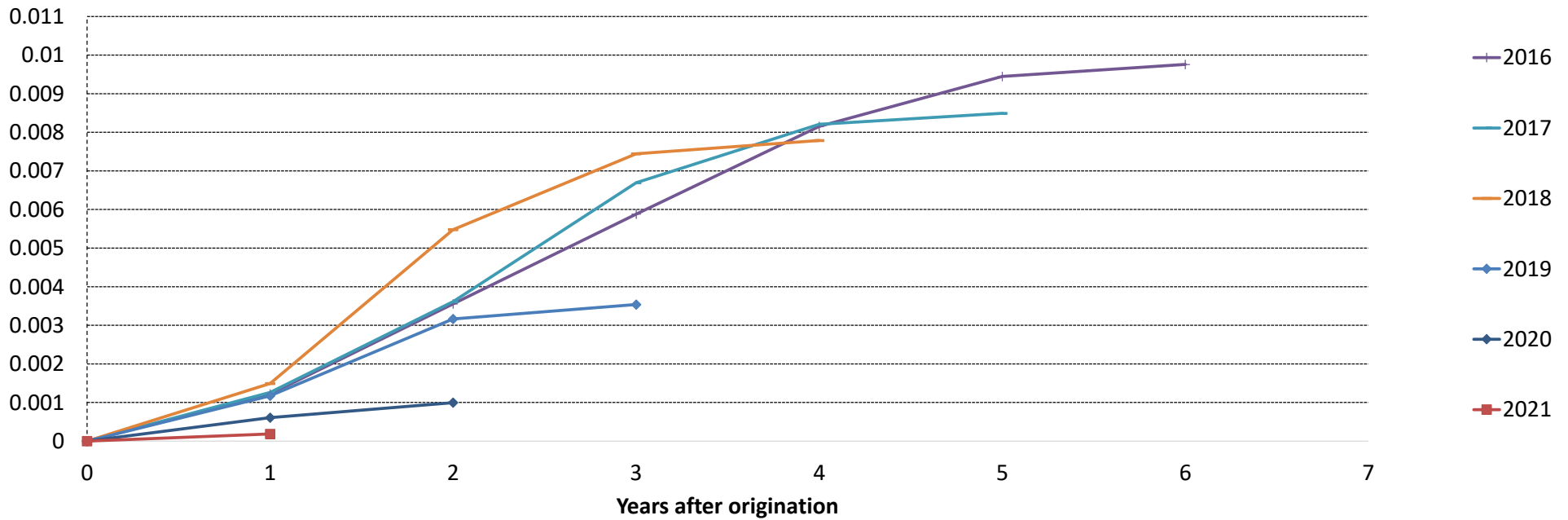
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	1.43 years		Fixed	0.875%
FR0012383883	EUR	0	500 000 000	20/02/2023	0.00 years		Fixed	0.741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	2.90 years		Fixed	0.375%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	2.11 years		Fixed	0.375%
FR001400FIG8	EUR	1 000 000 000	1 000 000 000	31/01/2030	7.64 years		Fixed	3.000%
FR001400I2W5	EUR	1 500 000 000	1 500 000 000	25/05/2028	5.95 years		Fixed	3.000%
Total in €		4 250 000 000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	30 091 000 000	30 091 000 000	
TOTAL in €	30 091 000 000		



**BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2021)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).