



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report June 2026



OVERVIEW DATA

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Value of Loans granted as guarantee as of	31/05/2026
Total Outstanding Current Balance	41,480,073,383 €
Number of loans	336,325
Number of borrowers	288,303
Average Loan Balance	123,333
Seasoning in months	71
Remaining terms in months	170
% of fixed rated mortgages	99.18%
Weighted Average DTI ratio	28.92%
Weighted Average Current indexed LTV	60.69%
% of Crédit Logement^(*) guaranteed loans	100.00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	41,480	0	41,480
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	41,480	0	41,480

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	41,480	336,325
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	2,341	212	149	200	236	281	190	230	291	552
≥12-<24	3,302	278	209	257	330	422	282		451	716
≥24-<36	2,620	273	176	214	278	352	244	289	456	337
≥36-<60	8,287	958	598	725	961	1,428	1,076	1,177	933	430
≥60	24,929	6,213	2,940	3,387	4,090	4,684	1,996	1,001	463	156
Total	41,480	7,935	4,071	4,784	5,895	7,167	3,788	2,697	2,594	2,190

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	38,927	7,514	3,843	4,502	5,493	6,686	3,531	2,837	2,429	2,093
renovation	984	210	95	112	131	155	81	74	68	58
construction	1,569	210	133	171	271	327	176	144	97	39
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41,480	7,935	4,071	4,784	5,895	7,167	3,788	3,055	2,594	2,190

5. Occupancy Type

Source : BNP Paribas (as of 31-12-2021)	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	32,074	6,332	3,235	3,753	4,569	5,536	3,015	2,168	1,796	1,670
Buy to let	7,052	1,062	563	728	982	1,283	619	735	672	408
Vacation / second home	2,354	541	274	303	344	349	154	152	126	112
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41,480	7,935	4,071	4,784	5,895	7,167	3,788	3,055	2,594	2,190

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	26,877	4,936	2,602	3,097	3,858	4,768	2,530	2,005	1,655	1,426
Protected life-time employment	5,152	1,029	542	621	742	847	432	362	314	263
Self employed	6,572	1,364	654	749	896	1,055	571	470	451	361
Unemployed	2,046	435	187	224	276	350	189	153	130	102
Other	833	170	86	93	123	147	66	66	44	39
Total	41,480	7,935	4,071	4,784	5,895	7,167	3,788	3,055	2,594	2,190

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Auvergne-Rhône-Alpes	4,409	791	425	501	643	767	419	319	283	262
Bourgogne-Franche-Comté	668	111	61	77	97	122	65	46	46	42
Bretagne	1,307	266	134	163	193	207	107	106	68	63
Centre-Val-de-Loire	712	131	69	90	107	119	57	49	51	37
Corse	199	42	22	22	28	31	15	17	12	9
Grand-Est	1,480	253	139	170	213	271	136	118	94	86
Hauts-de-France	2,921	450	259	319	390	536	283	252	224	208
Ile-de-France	15,973	3,247	1,559	1,805	2,230	2,845	1,533	1,120	889	745
Normandie	1,514	255	152	179	232	251	126	121	109	89
Nouvelle-Aquitaine	2,956	629	300	346	412	462	247	219	199	143
Occitanie	3,454	624	340	406	489	583	304	266	249	193
Outremer	179	28	18	21	28	30	19	14	10	10
Pays de la Loire	1,810	345	191	228	254	291	148	138	122	93
Provence-Alpes-Côte-d'Azur	3,897	763	401	456	581	651	328	270	237	210
Total	41,480	7,935	4,071	4,784	5,895	7,167	3,788	3,055	2,594	2,190

Date of Asset Cover Test	11/06/2026
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.07195
Adjusted Agregate Asset Amount (AAAA)	37,327,464,577
Aggregate Covered Bond Outstanding Principal Amount	34,822,000,000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	36,502,464,577
A1 = Adjusted Home Loan Outstanding Principal Amount	40,314,604,550
A2 = a*b	36,502,464,577
Unadjusted Home Loan Outstanding Principal Amount (a)	41,480,073,383
Asset Percentage (b)	88.00%

B = Cash Collateral Account	500,000,000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325,000,000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger Rating trigger	Breached Breached	Consequences if triggered Consequences if triggered
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



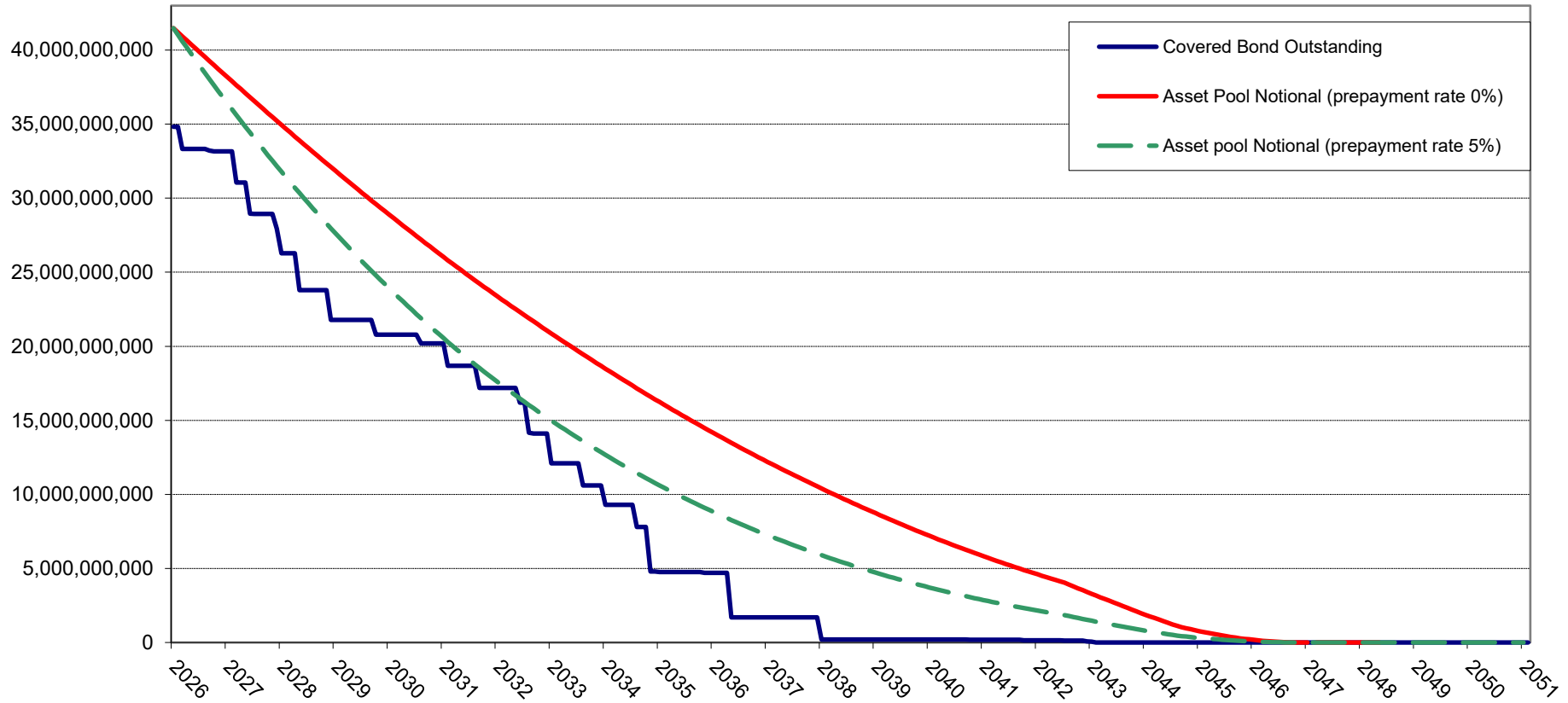
Aggregate Covered Bond Outstanding Principal Amount	34,822,000,000
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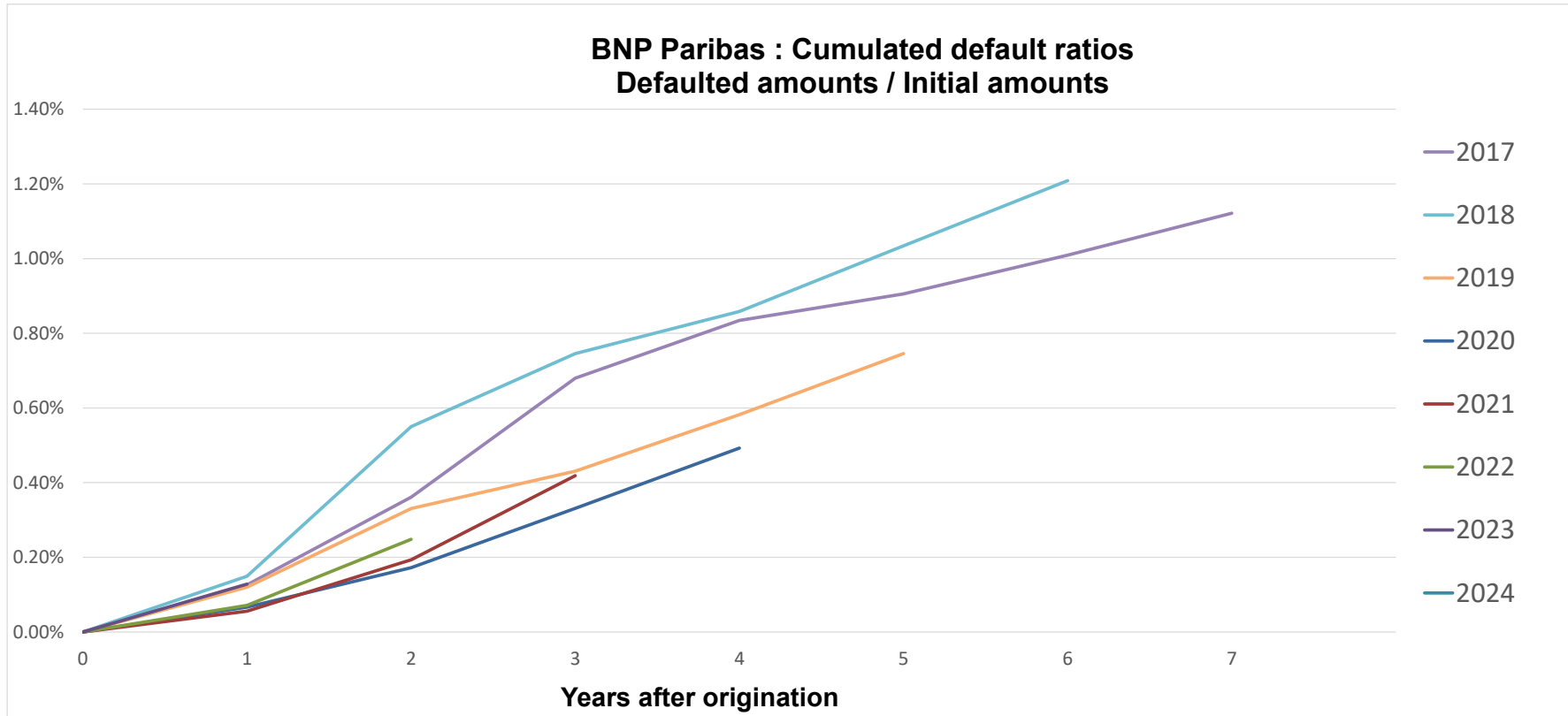
Benchmark Issuances

ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR001400FIG8	EUR	1,000,000,000	1,000,000,000	31/01/2030	4.64 years		Fixed	3.000%
FR001400I2W5	EUR	1,650,000,000	1,650,000,000	25/05/2028	2.95 years		Fixed	3.000%
FR001400TNF1	EUR	500,000,000	500,000,000	29/10/2027	2.38 years		Fixed	2.520%
Total in €		3,150,000,000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	31,672,000,000	31,672,000,000	
TOTAL in €	31,672,000,000		





Source : BNP Paribas (as of 31-12-2024)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).