

BNP Paribas Home Loan SFH

Investor Report Mars 2026



OVERVIEW DATA

Value of Loans granted as guarantee as of	28/02/2026
Total Outstanding Current Balance	41 507 677 851 €
Number of loans	337 338
Number of borrowers	288 684
Average Loan Balance	123 045
Seasoning in months	70
Remaining terms in months	171
% of fixed rated mortgages	99,11%
Weighted Average DTI ratio	28,93%
Weighted Average Current indexed LTV	60,42%
% of Crédit Logement^(*) guaranteed loans	100,00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	41 508	0	41 508
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	41 508	0	41 508

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	41 508	337 338
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	2 250	216	148	192	222	265	172	221	279	535
≥12-<24	3 571	286	225	274	360	463	316		490	774
≥24-<36	2 348	292	165	199	253	309	211	258	386	276
≥36-<60	9 775	1 046	698	853	1 150	1 743	1 358	1 393	1 090	443
≥60	23 563	6 072	2 862	3 215	3 801	4 385	1 810	876	407	135
Total	41 508	7 913	4 098	4 732	5 786	7 165	3 867	2 748	2 652	2 163

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	38 932	7 498	3 869	4 455	5 394	6 682	3 605	2 901	2 469	2 060
renovation	992	206	93	109	132	158	85	77	74	60
construction	1 583	210	136	167	261	326	177	154	110	43
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41 508	7 913	4 098	4 732	5 786	7 165	3 867	3 132	2 652	2 163

5. Occupancy Type

Source : BNP Paribas (as of 31-12-2021)	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	32 092	6 320	3 246	3 726	4 474	5 514	3 088	2 271	1 797	1 656
Buy to let	7 056	1 057	577	709	969	1 296	617	711	725	396
Vacation / second home	2 360	536	275	297	344	356	162	150	130	110
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41 508	7 913	4 098	4 732	5 786	7 165	3 867	3 132	2 652	2 163

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	26 914	4 922	2 620	3 067	3 784	4 752	2 611	2 048	1 708	1 402
Protected life-time employment	5 173	1 029	544	613	732	854	433	375	326	265
Self employed	6 542	1 356	659	738	877	1 061	562	485	446	359
Unemployed	2 056	434	190	223	271	352	195	160	129	102
Other	822	171	84	91	122	147	66	64	43	35
Total	41 508	7 913	4 098	4 732	5 786	7 165	3 867	3 132	2 652	2 163

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Auvergne-Rhône-Alpes	4 378	783	423	500	630	754	428	329	281	251
Bourgogne-Franche-Comté	670	112	60	76	96	122	68	46	48	43
Bretagne	1 304	263	135	158	192	208	107	104	75	63
Centre-Val-de-Loire	718	132	71	88	110	117	62	49	51	39
Corse	198	42	21	23	28	30	16	17	13	8
Grand-Est	1 493	255	137	173	210	269	145	120	100	85
Hauts-de-France	2 936	450	261	315	389	534	287	262	232	206
Ile-de-France	16 004	3 247	1 580	1 781	2 175	2 843	1 572	1 176	891	738
Normandie	1 512	254	152	178	226	256	125	120	114	87
Nouvelle-Aquitaine	2 948	623	306	340	403	468	246	214	210	139
Occitanie	3 462	623	340	404	482	586	306	270	259	192
Outremer	184	28	18	21	27	32	20	14	11	12
Pays de la Loire	1 806	344	190	223	255	292	151	137	126	89
Provence-Alpes-Côte-d'Azur	3 894	758	403	451	564	655	336	274	242	212
Total	41 508	7 913	4 098	4 732	5 786	7 165	3 867	3 132	2 652	2 163

Date of Asset Cover Test	10/03/2026
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1,09715
Adjusted Agregate Asset Amount (AAAA)	37 311 756 509
Aggregate Covered Bond Outstanding Principal Amount	34 008 000 000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	36 526 756 509
A1 = Adjusted Home Loan Outstanding Principal Amount	40 382 851 302
A2 = a*b	36 526 756 509
Unadjusted Home Loan Outstanding Principal Amount (a)	41 507 677 851
Asset Percentage (b)	88,00%

B = Cash Collateral Account	460 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



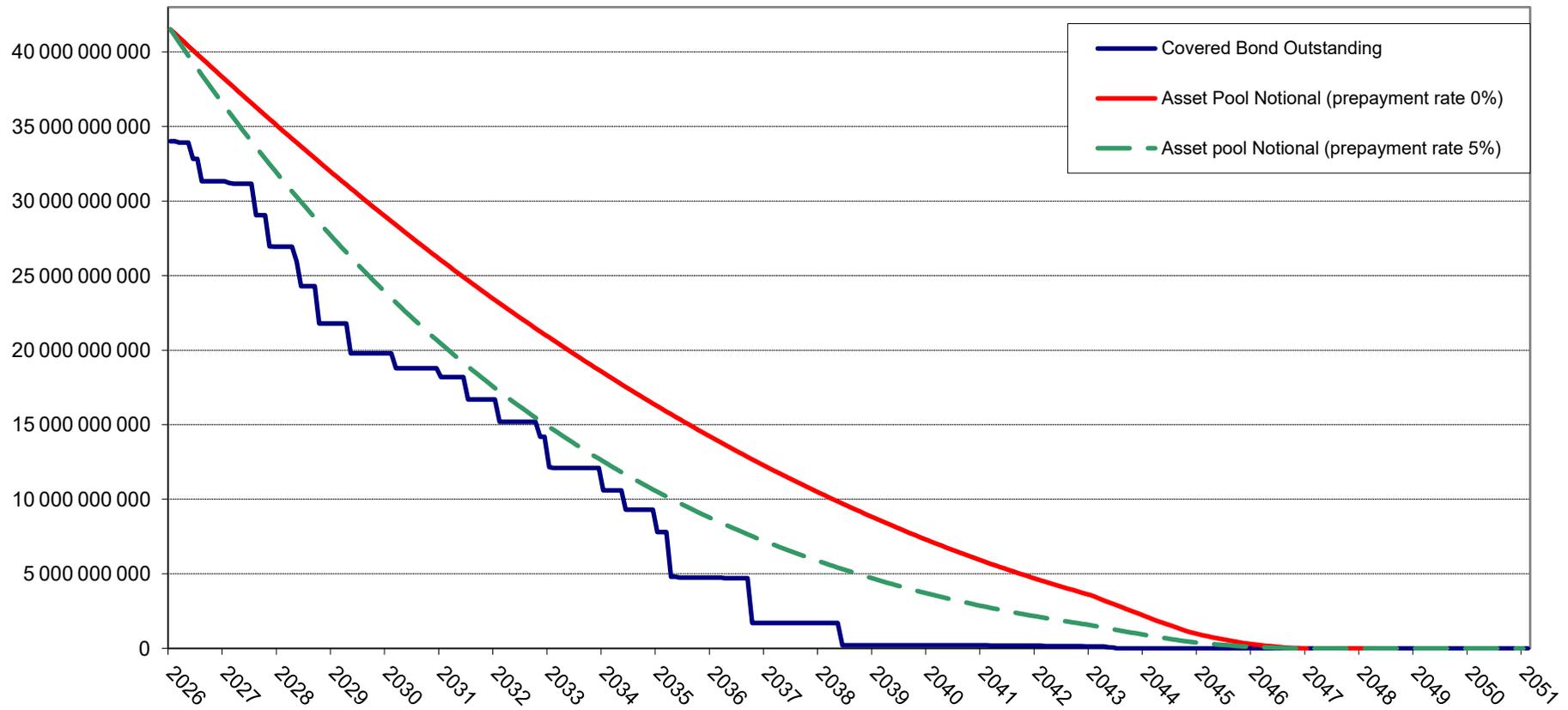
Aggregate Covered Bond Outstanding Principal Amount	34 008 000 000
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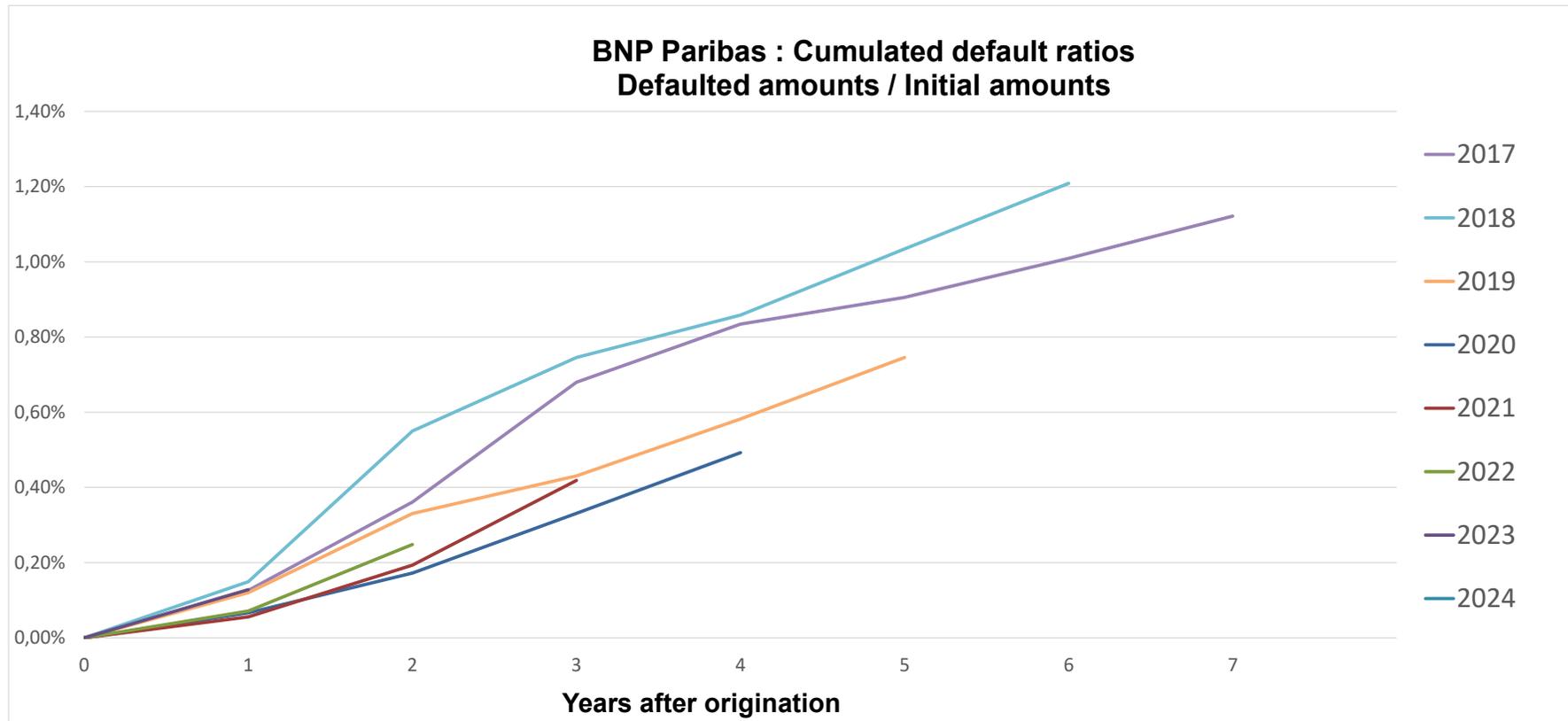
Benchmark Issuances

ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR001400FIG8	EUR	1 000 000 000	1 000 000 000	31/01/2030	4,90 years		Fixed	3,000%
FR001400I2W5	EUR	1 650 000 000	1 650 000 000	25/05/2028	4,53 years		Fixed	3,000%
FR001400TNF1	EUR	500 000 000	500 000 000	29/10/2027	2,64 years		Fixed	2,520%
Total in €		3 150 000 000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	30 858 000 000	30 858 000 000	
TOTAL in €	30 858 000 000		





Source : BNP Paribas (as of 31-12-2024)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).