



**BNP PARIBAS**

# **BNP Paribas Home Loan SFH**

Investor Report November 2021 |

**OVERVIEW DATA**

<b>Value of Loans granted as guarantee as of</b>	<b>31/10/2021</b>
<b>Total Outstanding Current Balance</b>	<b>36 794 207 251 €</b>
<b>Number of loans</b>	309 516
<b>Number of borrowers</b>	266 447
<b>Average Loan Balance</b>	118 877
<b>Seasoning in months</b>	49
<b>Remaining terms in months</b>	178
<b>% of fixed rated mortgages</b>	97.13%
<b>Weighted Average DTI ratio</b>	29.29%
<b>Weighted Average Current indexed LTV</b>	61.13%
<b>% of Crédit Logement<sup>(*)</sup> guaranteed loans</b>	100.00%

*(\*) Crédit Logement is the leader for residential loan guarantees*

### 1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	36 622	0	36 622
Personal Finance (french subsidiary)	172	0	172
Other subsidiaries	0	0	0
<b>Total</b>	<b>36 794</b>	<b>0</b>	<b>36 794</b>

### 2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	36 794	309 516
>0	0	0

### 3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	4 997	365	292	415	508	631	390	513	586	1 297
≥12-<24	5 965	488	388	511	616	731	462	609	942	1 218
≥24-<36	4 977	473	330	412	488	602	400	578	891	803
≥36-<60	9 519	1 232	762	980	1 171	1 569	1 028	1 209	964	604
≥60	11 336	4 099	1 628	1 651	1 523	1 342	592	323	131	48
<b>Total</b>	<b>36 794</b>	<b>6 657</b>	<b>3 402</b>	<b>3 969</b>	<b>4 305</b>	<b>4 875</b>	<b>2 872</b>	<b>3 232</b>	<b>3 513</b>	<b>3 969</b>

### 4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>purchase</b>	34 687	6 338	3 226	3 744	4 054	4 559	2 678	3 015	3 295	3 779
<b>renovation</b>	829	111	54	78	101	132	79	87	98	91
<b>construction</b>	1 277	208	122	147	150	184	115	130	121	100
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>36 794</b>	<b>6 657</b>	<b>3 402</b>	<b>3 969</b>	<b>4 305</b>	<b>4 875</b>	<b>2 872</b>	<b>3 232</b>	<b>3 513</b>	<b>3 969</b>

### 5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>Owner occupied</b>	29 442	5 576	2 785	3 190	3 479	3 886	2 261	2 532	2 730	3 003
<b>Buy to let</b>	5 337	670	404	541	597	720	462	533	630	780
<b>Vacation / second home</b>	2 016	410	213	237	229	269	150	167	154	186
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>36 794</b>	<b>6 657</b>	<b>3 402</b>	<b>3 969</b>	<b>4 305</b>	<b>4 875</b>	<b>2 872</b>	<b>3 232</b>	<b>3 513</b>	<b>3 969</b>

### 6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>Employed</b>	23 764	4 139	2 159	2 531	2 778	3 208	1 885	2 122	2 318	2 625
<b>Protected life-time employment</b>	4 894	933	473	543	605	640	381	408	429	483
<b>Self employed</b>	5 293	1 070	528	596	605	676	395	428	479	516
<b>Unemployed</b>	2 262	407	188	229	246	281	172	216	240	282
<b>Other</b>	582	108	53	70	70	70	39	58	49	64
<b>Total</b>	<b>36 794</b>	<b>6 657</b>	<b>3 402</b>	<b>3 969</b>	<b>4 305</b>	<b>4 875</b>	<b>2 872</b>	<b>3 232</b>	<b>3 513</b>	<b>3 969</b>

**7. Geographic distribution**

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	492	85	47	56	68	63	39	38	52	45
Aquitaine	1 990	377	192	231	241	261	147	167	173	202
Auvergne	251	43	27	31	32	38	19	16	22	22
Basse-Normandie	404	69	37	44	52	57	30	42	31	44
Bourgogne	369	60	35	43	42	51	30	30	34	45
Bretagne	1 102	206	100	122	136	147	85	94	98	115
Centre	697	111	65	81	85	100	56	57	70	72
Champagne-Ardenne	287	44	25	29	38	43	21	25	28	34
Corse	168	33	19	20	22	21	10	15	12	15
Départements d'Outre-Mer	153	23	15	24	18	21	13	11	15	14
Franche-Comté	260	40	21	26	32	31	21	24	29	35
Haute-Normandie	964	128	86	110	133	148	84	88	88	100
Ile-de-France	14 679	2 879	1 327	1 506	1 601	1 864	1 167	1 353	1 398	1 584
Languedoc-Roussillon	1 287	220	126	147	151	168	95	108	134	139
Limousin	101	18	10	12	13	15	9	5	9	10
Lorraine	596	96	57	70	77	80	43	48	57	68
Midi-Pyrénées	1 796	287	176	204	235	248	138	148	167	194
Nord-Pas-de-Calais	1 634	243	147	170	200	233	124	140	177	200
Pays de la Loire	1 583	265	161	187	201	218	116	124	153	158
Picardie	955	128	78	102	122	135	72	88	101	129
Poitou-Charentes	461	88	43	56	59	61	34	31	43	48
Provence-Alpes-Côte-d'Azur	3 254	629	300	345	368	426	261	293	295	337
Rhône-Alpes	3 300	584	309	351	380	444	261	286	327	358
Territoires d'Outre-Mer	11	1	1	2	3	1	0	1	1	1
No data	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>36 794</b>	<b>6 657</b>	<b>3 402</b>	<b>3 969</b>	<b>4 305</b>	<b>4 875</b>	<b>2 872</b>	<b>3 232</b>	<b>3 513</b>	<b>3 969</b>

<b>Date of Asset Cover Test</b>	<b>16/11/2021</b>
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

<b>R = Asset Cover Test Ratio</b>	<b>1.05420</b>
Adjusted Aggregate Asset Amount ( AAAA )	<b>34 013 902 381</b>
Aggregate Covered Bond Outstanding Principal Amount	<b>32 265 000 000</b>
<b>ASSET COVER TEST RESULT (PASS/FAIL)</b>	<b>PASS</b>

<b>A = min(A1;A2)</b>	<b>32 378 902 381</b>
A1 = Adjusted Home Loan Outstanding Principal Amount	35 896 351 078
A2 = a*b	32 378 902 381
Unadjusted Home Loan Outstanding Principal Amount (a)	36 794 207 251
Asset Percentage (b)	88.00%

<b>B = Cash Collateral Account</b>	<b>1 310 000 000</b>
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<b>C = Aggregate Substitution Asset Amount (or ASAA )</b>	<b>0</b>
ASAA level is acceptable	<b>TRUE</b>

<b>D = Permitted Investments</b>	<b>325 000 000</b>
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	<b>below A-1 or A / F1 or A-</b>	<b>NO</b>	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	<b>below A-1 and A / F1 and A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	<b>below A-1 or A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount





**Aggregate Covered Bond Outstanding Principal Amount**

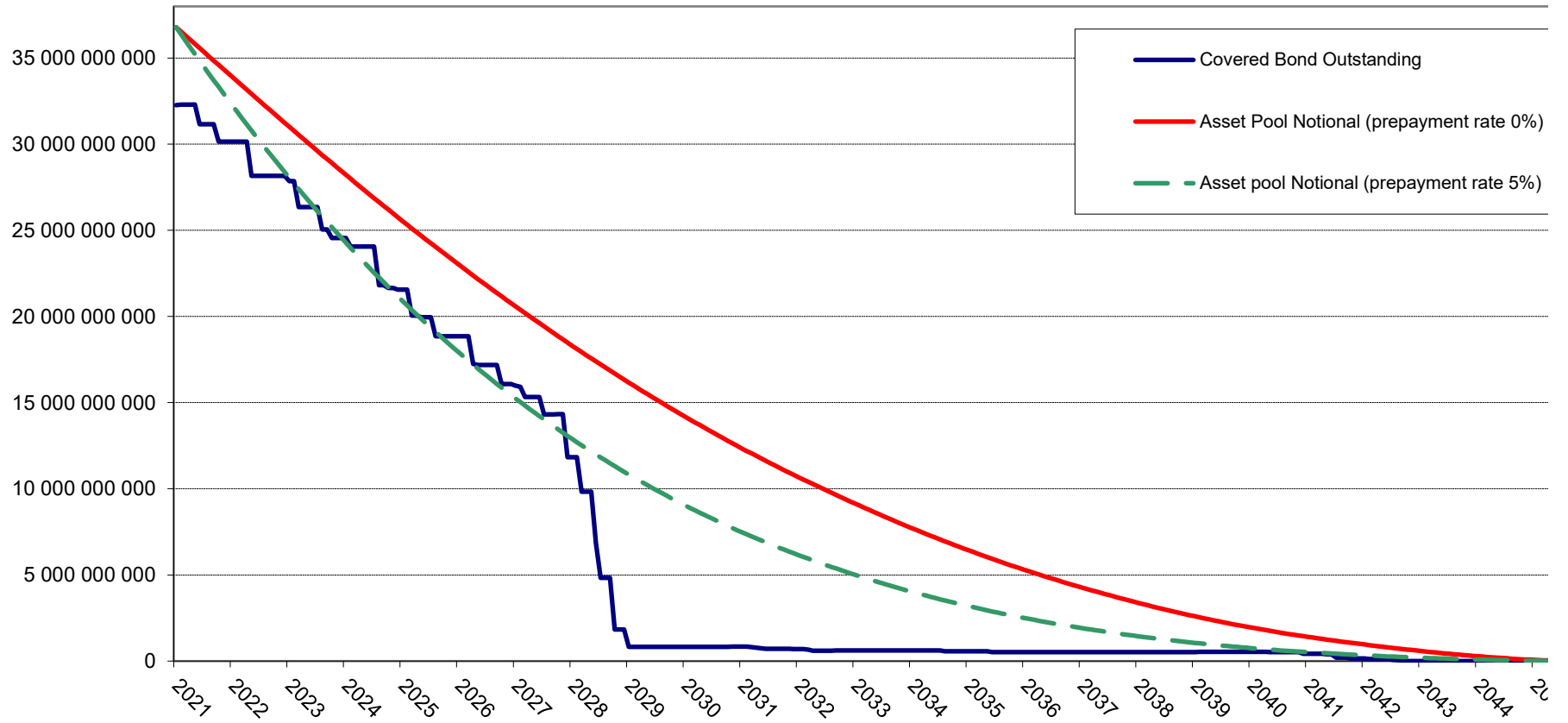
**32 265 000 000**

**Benchmark Issuances**

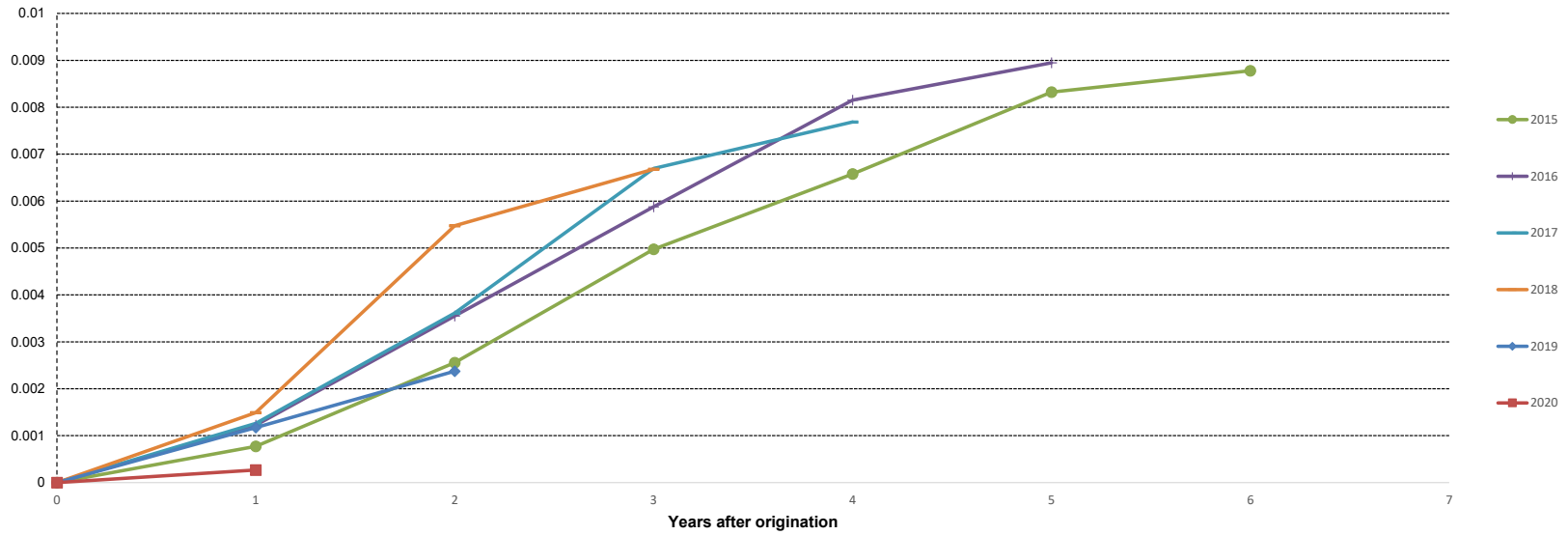
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0011223205	EUR	1 000 000 000	1 000 000 000	22/03/2022	0.34 years		Fixed	3.125%
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	3.00 years		Fixed	0.875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	1.26 years		Fixed	0.741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	3.47 years		Fixed	0.375%
FR0013106622	EUR	0	0	02/09/2021	0.00 years		Fixed	0.250%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	2.68 years		Fixed	0.375%
<b>Total in €</b>		<b>3 250 000 000</b>						

**Private Placements**

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	29 015 000 000	29 015 000 000	
<b>TOTAL in €</b>		<b>29 015 000 000</b>	



**BNP Paribas : Cumulated default ratios**  
Defaulted amounts / Initial amounts



Source : BNP Paribas (as of 31-12-2020)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).