BNP Paribas Home Loan SFH

Investor Report November 2026

OVERVIEW DATA

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Value of Loans granted as guarantee as of	31/10/2026

Total Outstanding Current Balance	42,210,771,133 €
Number of loans	340,813
Number of borrowers	290,971
Average Loan Balance	123,853
Seasoning in months	72
Remaining terms in months	179
% of fixed rated mortgages	99.30%
Weighted Average DTI ratio	28.97%
Weighted Average Current indexed LTV	61.34%
% of Crédit Logement(*) guaranteed loans	100.00%

(*) Crédit Logement is the leader for residential loan guarantees

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	42,211	0	42,211
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	**42,211**	**0**	**42,211**

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	42,211	340,813
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	2,402	208	152	201	234	304	187	245	283	590
≥12-<24	3,532	321	226	288	340	445	295		506	734
≥24-<36	3,198	277	195	255	333	430	308	365	599	437
≥36-<60	7,098	856	514	606	809	1,206	877	969	808	452
≥60	25,981	6,331	3,040	3,555	4,383	4,982	1,943	1,049	505	193
Total	**42,211**	**7,993**	**4,127**	**4,904**	**6,099**	**7,367**	**3,610**	**2,628**	**2,700**	**2,406**

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	39,657	7,552	3,898	4,606	5,694	6,883	3,364	2,806	2,551	2,304
renovation	991	227	92	115	133	152	76	68	65	64
construction	1,562	214	136	184	272	332	171	132	84	38
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	**42,211**	**7,993**	**4,127**	**4,904**	**6,099**	**7,367**	**3,610**	**3,005**	**2,700**	**2,406**

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	31,881	6,367	3,268	3,788	4,652	5,600	2,731	2,036	1,799	1,638
Buy to let	7,978	1,071	579	805	1,106	1,426	724	832	780	655
Vacation / second home	2,352	554	280	311	340	341	155	137	121	113
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	**42,211**	**7,993**	**4,127**	**4,904**	**6,099**	**7,367**	**3,610**	**3,005**	**2,700**	**2,406**

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	26,936	4,885	2,599	3,132	3,956	4,847	2,380	1,937	1,685	1,514
Protected life-time employment	5,155	1,020	551	621	759	844	419	347	323	271
Self employed	7,307	1,498	723	848	1,004	1,194	589	511	501	439
Unemployed	1,847	416	166	198	242	313	150	129	129	103
Other	966	174	87	105	137	169	72	82	61	78
Total	**42,211**	**7,993**	**4,127**	**4,904**	**6,099**	**7,367**	**3,610**	**3,005**	**2,700**	**2,406**

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Auvergne-Rhône-Alpes	4,489	796	431	529	649	800	385	327	296	276
Bourgogne-Franche-Comté	674	111	63	80	97	124	59	46	52	43
Bretagne	1,346	271	136	173	202	206	113	95	80	71
Centre-Val-de-Loire	720	131	72	91	106	120	55	51	52	43
Corse	204	42	25	21	29	29	16	17	13	12
Grand-Est	1,497	253	147	168	219	270	139	105	105	91
Hauts-de-France	2,955	453	264	321	405	555	268	239	234	216
Ile-de-France	16,172	3,250	1,573	1,835	2,337	2,946	1,429	1,072	920	810
Normandie	1,552	262	152	190	235	252	126	125	105	104
Nouvelle-Aquitaine	3,034	634	311	356	425	467	246	228	190	177
Occitanie	3,521	631	347	415	494	599	293	275	249	217
Outremer	185	27	19	23	29	33	15	15	13	11
Pays de la Loire	1,840	352	192	227	266	291	154	140	124	93
Provence-Alpes-Côte-d'Azur	4,021	781	394	475	606	673	313	270	267	243
Total	**42,211**	**7,993**	**4,127**	**4,904**	**6,099**	**7,367**	**3,610**	**3,005**	**2,700**	**2,406**

Date of Asset Cover Test	10/11/2026

$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.07894
Adjusted Aggregate Asset Amount (AAAA)	38,110,478,597
Aggregate Covered Bond Outstanding Principal Amount	35,322,000,000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	37,145,478,597
A1 = Adjusted Home Loan Outstanding Principal Amount	40,937,325,880
A2 = a*b	37,145,478,597
Unadjusted Home Loan Outstanding Principal Amount (a)	42,210,771,133
Asset Percentage (b)	88.00%

B = Cash Collateral Account	640,000,000

C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325,000,000

Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)	#VALUE!	Rating trigger Rating trigger	Breached Breached	Consequences if triggered Consequences if triggered
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	**below BBB / BBB**	**NO**	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		**NO**	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	**below BBB / BBB-**	**NO**	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	**below BBB / BBB-**	**NO**	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	**below A-1 and A / F1 or A**	**NO**	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	**below BBB / BBB**	**NO**	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	**below A-1 or A**	**NO**	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

Aggregate Covered Bond Outstanding Principal Amount	35,322,000,000

Benchmark Issuances

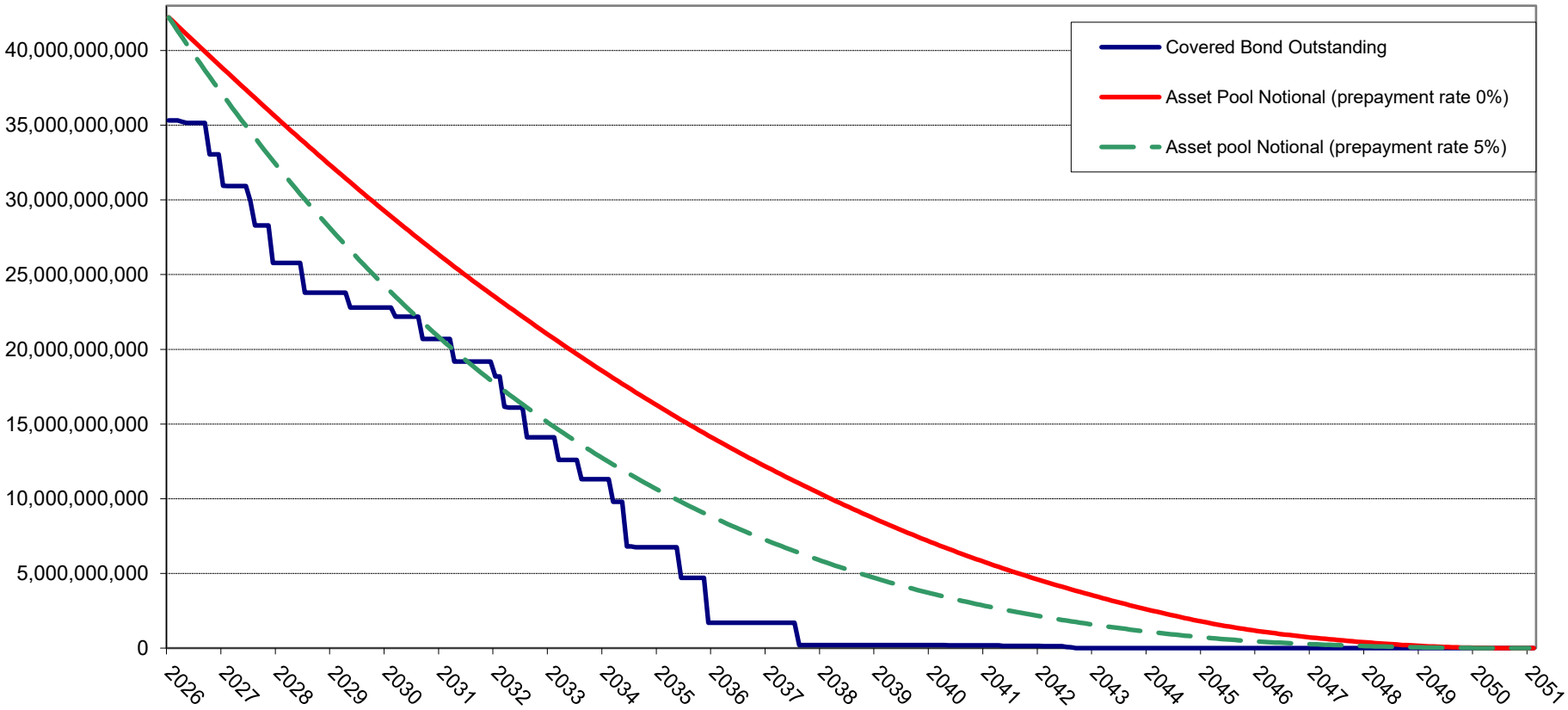
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR001400FIG8	EUR	1,000,000,000	1,000,000,000	31/01/2030	4.22 years		Fixed	3.000%
FR001400I2W5	EUR	1,650,000,000	1,650,000,000	25/05/2028	2.54 years		Fixed	3.000%
FR001400TNF1	EUR	500,000,000	500,000,000	29/10/2027	1.97 years		Fixed	2.520%
	Total in €	3,150,000,000						

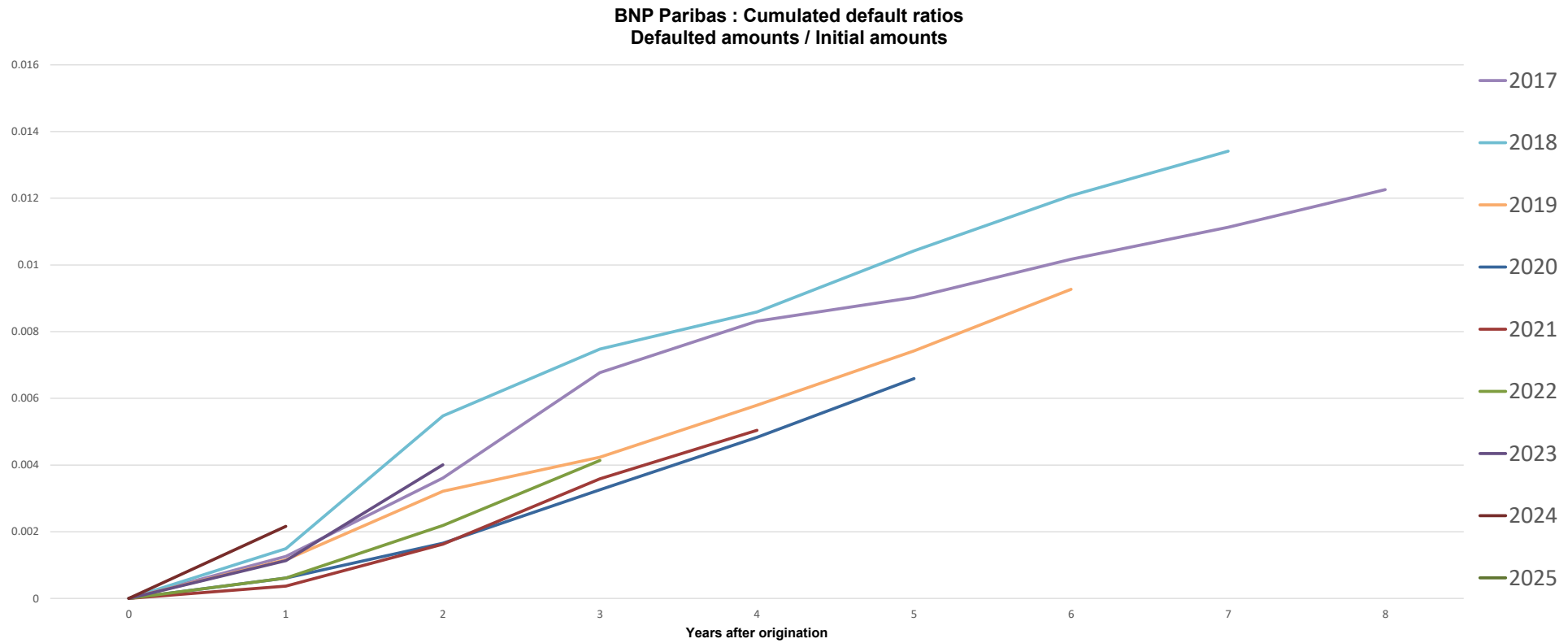
Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	32,172,000,000	32,172,000,000	
TOTAL in €	32,172,000,000		

BNP PARIBAS
HOME LOAN SFH

AMORTISATION PROFILE





Source : BNP Paribas (as of 31-12-2025)
NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).
Collateral is tranferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).