



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report October 2021 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	30/09/2021
Total Outstanding Current Balance	36,785,270,312 €
Number of loans	313,265
Number of borrowers	268,050
Average Loan Balance	117,425
Seasoning in months	51
Remaining terms in months	176
% of fixed rated mortgages	97.06%
Weighted Average DTI ratio	29.31%
Weighted Average Current indexed LTV	60.35%
% of Crédit Logement^(*) guaranteed loans	100.00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	36,613	0	36,613
Personal Finance (french subsidiary)	173	0	173
Other subsidiaries	0	0	0
Total	36,785	0	36,785

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	36,785	313,265
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	3,965	289	232	323	411	516	325	422	487	962
≥12-<24	5,940	499	395	539	621	745	478	616	946	1,100
≥24-<36	5,195	489	352	437	521	636	435	646	951	728
≥36-<60	10,387	1,343	825	1,061	1,285	1,708	1,176	1,376	1,054	558
≥60	11,298	4,146	1,614	1,599	1,509	1,356	579	318	133	44
Total	36,785	6,766	3,417	3,960	4,347	4,962	2,993	3,378	3,571	3,392

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	34,665	6,448	3,242	3,708	4,073	4,610	2,794	3,142	3,346	3,215
renovation	847	114	55	78	99	138	82	93	98	89
construction	1,273	204	119	149	149	187	117	133	123	88
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	36,785	6,766	3,417	3,935	4,321	4,935	2,993	3,368	3,567	3,392

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	29,447	5,858	2,874	3,227	3,494	3,875	2,286	2,526	2,685	2,590
Buy to let	5,336	474	329	469	596	797	560	678	731	644
Vacation / second home	2,002	433	214	239	231	264	147	165	151	157
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	36,785	6,766	3,417	3,935	4,321	4,935	2,993	3,368	3,567	3,392

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	23,738	4,237	2,177	2,520	2,793	3,237	1,950	2,195	2,340	2,227
Protected life-time employment	4,943	958	484	545	604	653	402	429	437	417
Self employed	5,289	1,063	520	583	608	688	411	458	493	456
Unemployed	2,249	414	187	221	250	286	182	221	245	240
Other	566	93	49	66	66	72	48	65	53	53
Total	36,785	6,766	3,417	3,935	4,321	4,935	2,993	3,368	3,567	3,392

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	498	85	50	57	69	70	40	40	53	37
Aquitaine	1,957	378	189	225	227	271	152	173	179	163
Auvergne	263	45	27	33	35	38	22	19	22	22
Basse-Normandie	395	70	37	45	49	57	32	40	31	36
Bourgogne	363	60	36	42	46	49	31	29	34	37
Bretagne	1,094	209	103	119	137	149	85	98	99	96
Centre	698	115	63	76	88	104	62	59	69	63
Champagne-Ardenne	277	43	26	29	37	42	23	25	25	27
Corse	172	34	20	19	22	22	11	16	15	13
Départements d'Outre-Mer	143	20	13	20	18	21	13	12	13	13
Franche-Comté	254	41	22	26	30	31	20	22	28	32
Haute-Normandie	969	131	86	112	137	149	86	91	87	89
Ile-de-France	14,792	2,948	1,347	1,518	1,631	1,904	1,213	1,429	1,435	1,367
Languedoc-Roussillon	1,278	223	119	149	147	171	106	111	132	119
Limousin	100	19	10	12	12	15	9	7	8	8
Lorraine	583	98	59	70	77	82	38	51	55	53
Midi-Pyrénées	1,800	289	178	201	232	258	148	156	174	165
Nord-Pas-de-Calais	1,638	247	149	170	208	237	136	143	185	164
Pays de la Loire	1,599	274	162	191	202	227	120	136	148	140
Picardie	948	132	79	103	127	131	81	87	101	108
Poitou-Charentes	460	88	45	55	58	60	37	33	43	41
Provence-Alpes-Côte-d'Azur	3,272	632	300	344	385	428	266	311	308	297
Rhône-Alpes	3,225	584	301	344	371	444	263	290	325	302
Territoires d'Outre-Mer	9	1	1	2	2	2	0	1	1	0
No data	0	0	0	0	0	0	0	0	0	0
Total	36,785	6,766	3,417	3,960	4,347	4,962	2,993	3,378	3,571	3,392

Date of Asset Cover Test	13/10/2021
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.05365
Adjusted Agregate Asset Amount (AAAA)	33,996,037,875
Aggregate Covered Bond Outstanding Principal Amount	32,265,000,000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	32,371,037,875
A1 = Adjusted Home Loan Outstanding Principal Amount	36,020,093,323
A2 = a*b	32,371,037,875
Unadjusted Home Loan Outstanding Principal Amount (a)	36,785,270,312
Asset Percentage (b)	88.00%

B = Cash Collateral Account	1,300,000,000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325,000,000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A-	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 and A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

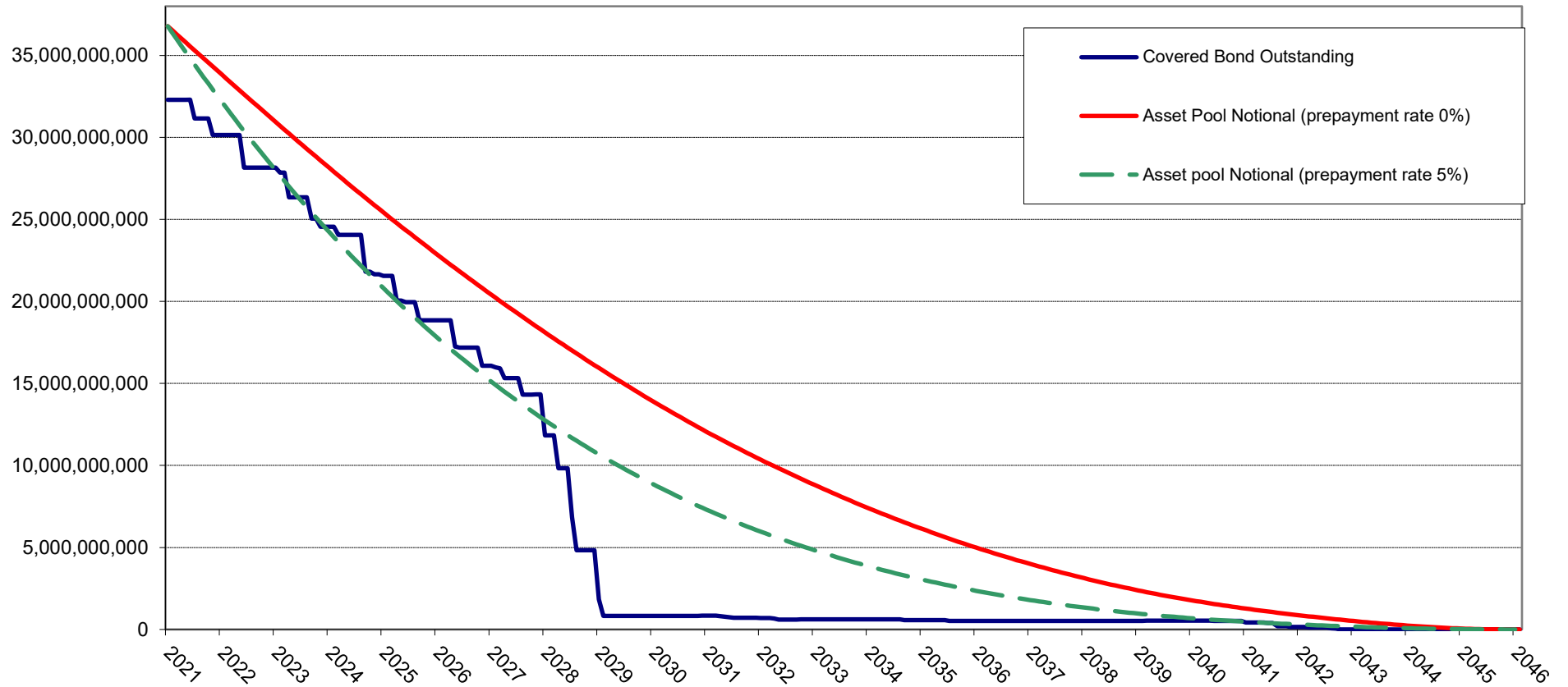
Aggregate Covered Bond Outstanding Principal Amount	32,265,000,000
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Benchmark Issuances

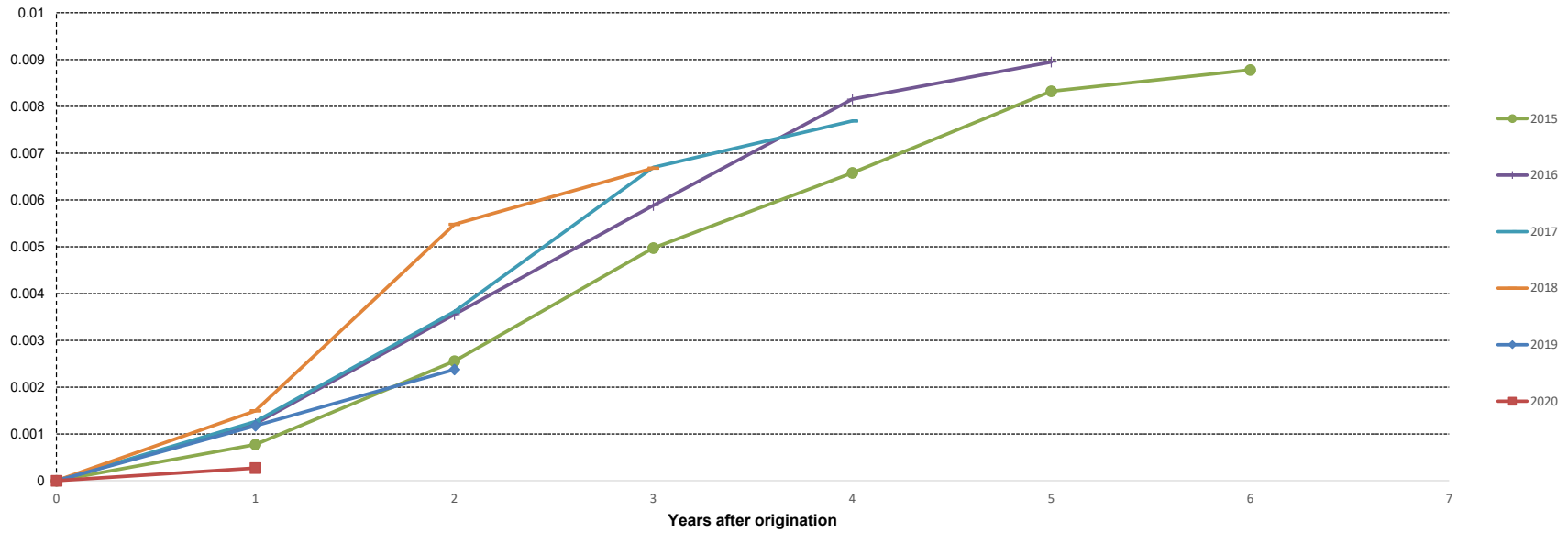
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0011223205	EUR	1,000,000,000	1,000,000,000	22/03/2022	0.44 years		Fixed	3.125%
FR0012300754	EUR	500,000,000	500,000,000	14/11/2024	3.09 years		Fixed	0.875%
FR0012383883	EUR	500,000,000	500,000,000	20/02/2023	1.36 years		Fixed	0.741%
FR0012716371	EUR	750,000,000	750,000,000	07/05/2025	3.56 years		Fixed	0.375%
FR0013106622	EUR	0	0	02/09/2021	0.00 years		Fixed	0.250%
FR0013238797	EUR	500,000,000	500,000,000	22/07/2024	2.77 years		Fixed	0.375%
Total in €		3,250,000,000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	29,015,000,000	29,015,000,000	
TOTAL in €		29,015,000,000	



**BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2020)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).