



**BNP PARIBAS**

# **BNP Paribas Home Loan SFH**

Investor Report Octobre 2022 |

**OVERVIEW DATA**

<b>Value of Loans granted as guarantee as of</b>	<b>30/09/2022</b>
0	
<b>Total Outstanding Current Balance</b>	<b>39,677,523,459 €</b>
<b>Number of loans</b>	332,508
<b>Number of borrowers</b>	282,730
<b>Average Loan Balance</b>	119,328
<b>Seasoning in months</b>	53
<b>Remaining terms in months</b>	177
<b>% of fixed rated mortgages</b>	97.78%
<b>Weighted Average DTI ratio</b>	29.12%
<b>Weighted Average Current indexed LTV</b>	58.30%
<b>% of Crédit Logement<sup>(*)</sup> guaranteed loans</b>	100.00%

*(\*) Crédit Logement is the leader for residential loan guarantees*

### 1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	39,678	0	39,678
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
<b>Total</b>	<b>39,678</b>	<b>0</b>	<b>39,678</b>

### 2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	39,678	332,508
>0	0	0

### 3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	2,772	283	200	261	291	347	191	276	312	611
≥12-<24	6,746	524	396	559	694	894	582		1,206	1,137
≥24-<36	6,213	554	434	544	648	803	554	814	1,254	607
≥36-<60	8,558	967	621	751	911	1,312	970	1,311	1,216	498
≥60	15,389	4,944	2,092	2,168	2,179	2,147	981	562	238	79
<b>Total</b>	<b>39,678</b>	<b>7,272</b>	<b>3,744</b>	<b>4,283</b>	<b>4,723</b>	<b>5,502</b>	<b>3,278</b>	<b>2,963</b>	<b>4,227</b>	<b>2,932</b>

### 4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
<b>purchase</b>	37,277	6,927	3,552	4,050	4,435	5,126	3,044	3,466	3,960	2,717
<b>renovation</b>	937	123	67	85	115	144	89	98	114	103
<b>construction</b>	1,463	222	125	149	173	232	145	151	154	113
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>39,678</b>	<b>7,272</b>	<b>3,744</b>	<b>4,283</b>	<b>4,723</b>	<b>5,502</b>	<b>3,278</b>	<b>3,716</b>	<b>4,227</b>	<b>2,932</b>

## 5. Occupancy Type

Source : BNP Paribas (as of 31-1	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
<b>Owner occupied</b>	31,494	5,969	2,970	3,384	3,747	4,334	2,580	2,895	3,247	2,370
<b>Buy to let</b>	5,912	837	532	639	711	852	521	639	787	394
<b>Vacation / second home</b>	2,271	466	242	261	265	316	177	182	193	169
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>39,678</b>	<b>7,272</b>	<b>3,744</b>	<b>4,283</b>	<b>4,723</b>	<b>5,502</b>	<b>3,278</b>	<b>3,716</b>	<b>4,227</b>	<b>2,932</b>

## 6. Borrower Type

Total Loan Balance in M€	Unindexed LTV ranges									
	: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%	
<b>Employed</b>	25,499	4,491	2,359	2,713	3,077	3,574	2,150	2,453	2,782	1,900
<b>Protected life-time employment</b>	5,201	1,008	518	574	632	726	419	449	510	364
<b>Self employed</b>	5,854	1,202	593	662	668	784	447	512	575	412
<b>Unemployed</b>	2,466	447	203	256	271	329	206	241	292	222
<b>Other</b>	658	124	71	79	76	90	56	61	68	33
<b>Total</b>	<b>39,678</b>	<b>7,272</b>	<b>3,744</b>	<b>4,283</b>	<b>4,723</b>	<b>5,502</b>	<b>3,278</b>	<b>3,716</b>	<b>4,227</b>	<b>2,932</b>

## 7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	552	92	49	65	68	83	44	54	58	39
Aquitaine	2,193	425	219	247	265	289	172	197	210	169
Auvergne	278	49	29	33	34	46	18	24	28	18
Basse-Normandie	441	78	42	53	54	62	40	36	41	34
Bourgogne	400	66	40	44	44	59	33	36	45	34
Bretagne	1,215	231	117	138	148	169	97	109	119	88
Centre	728	121	71	83	99	105	57	71	73	48
Champagne-Ardenne	313	50	25	32	41	47	26	28	40	26
Corse	190	38	23	24	25	24	14	16	15	13
Départements d'Outre-Mer	174	27	19	23	20	25	14	18	15	14
Franche-Comté	289	45	21	28	33	41	24	30	39	27
Haute-Normandie	1,023	146	92	120	139	167	84	94	103	78
Ile-de-France	15,518	3,072	1,439	1,598	1,732	2,074	1,333	1,491	1,687	1,092
Languedoc-Roussillon	1,425	246	139	155	168	197	108	140	149	121
Limousin	107	19	11	12	13	17	9	8	11	7
Lorraine	643	104	59	71	87	81	53	59	72	58
Midi-Pyrénées	1,881	316	183	224	249	275	146	165	191	133
Nord-Pas-de-Calais	1,786	268	163	190	214	269	138	181	211	153
Pays de la Loire	1,716	305	174	199	225	237	136	152	178	110
Picardie	1,020	139	87	112	128	144	86	105	124	97
Poitou-Charentes	502	97	54	57	63	71	33	44	50	34
Provence-Alpes-Côte-d'Azur	3,579	692	333	387	433	501	305	312	354	262
Rhône-Alpes	3,692	646	356	387	441	519	309	344	414	276
Territoires d'Outre-Mer	11	2	1	2	3	1	1	0	1	1
No data	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>39,678</b>	<b>7,272</b>	<b>3,744</b>	<b>4,283</b>	<b>4,723</b>	<b>5,502</b>	<b>3,278</b>	<b>3,716</b>	<b>4,227</b>	<b>2,932</b>

<b>Date of Asset Cover Test</b>	<b>13/10/2022</b>
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

<b>R = Asset Cover Test Ratio</b>	<b>1.05780</b>
Adjusted Agregate Asset Amount ( AAAA )	<b>35,871,220,644</b>
Aggregate Covered Bond Outstanding Principal Amount	<b>33,911,000,000</b>
<b>ASSET COVER TEST RESULT (PASS/FAIL)</b>	<b>PASS</b>

<b>A = min(A1;A2)</b>	<b>34,916,220,644</b>
A1 = Adjusted Home Loan Outstanding Principal Amount	39,023,190,819
A2 = a*b	34,916,220,644
Unadjusted Home Loan Outstanding Principal Amount (a)	39,677,523,459
Asset Percentage (b)	88.00%

<b>B = Cash Collateral Account</b>	<b>630,000,000</b>
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<b>C = Aggregate Substitution Asset Amount (or ASAA )</b>	<b>0</b>
ASAA level is acceptable	<b>TRUE</b>

<b>D = Permitted Investments</b>	<b>325,000,000</b>
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	<b>below A-1 or A / F1 or A-</b>	<b>NO</b>	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	<b>below A-1 and A / F1 or A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	<b>below A-1 or A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount





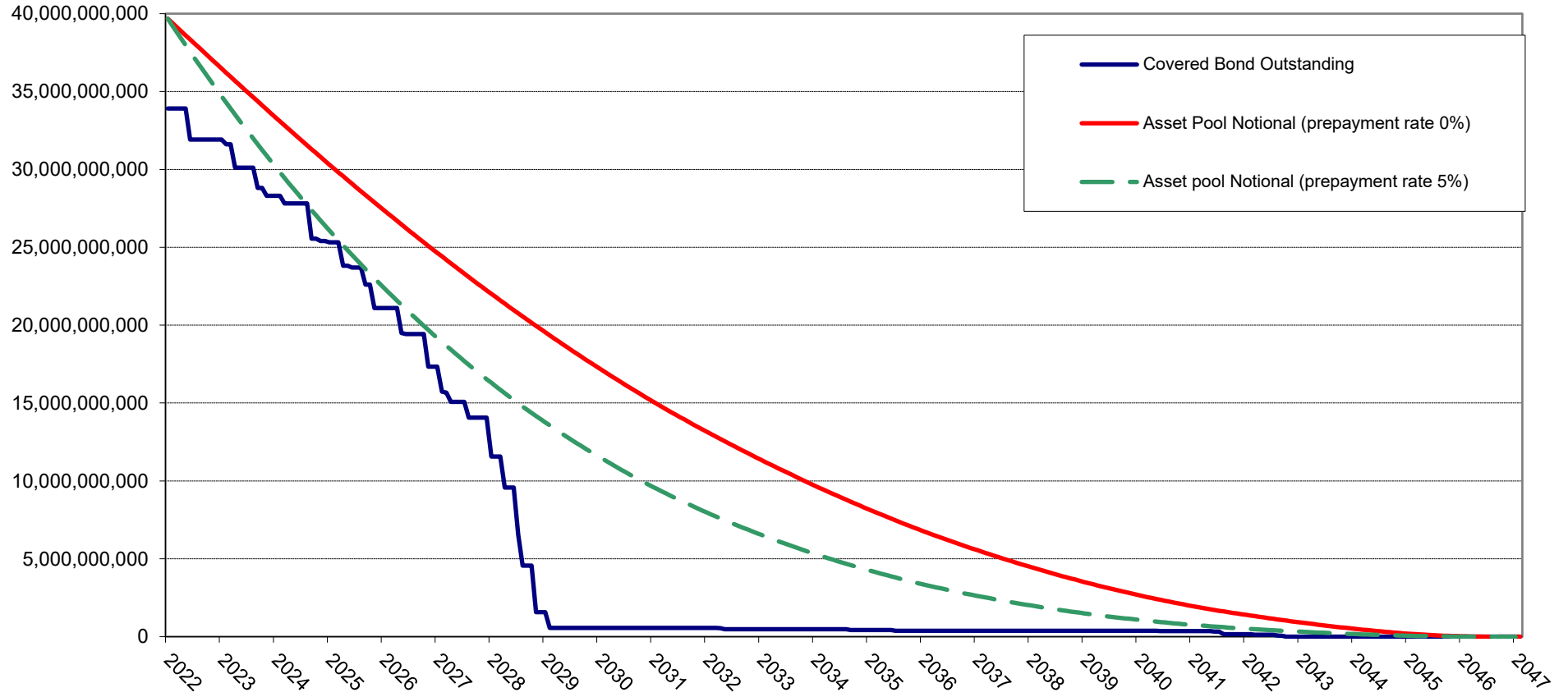
<b>Aggregate Covered Bond Outstanding Principal Amount</b>	<b>33,911,000,000</b>
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**Benchmark Issuances**

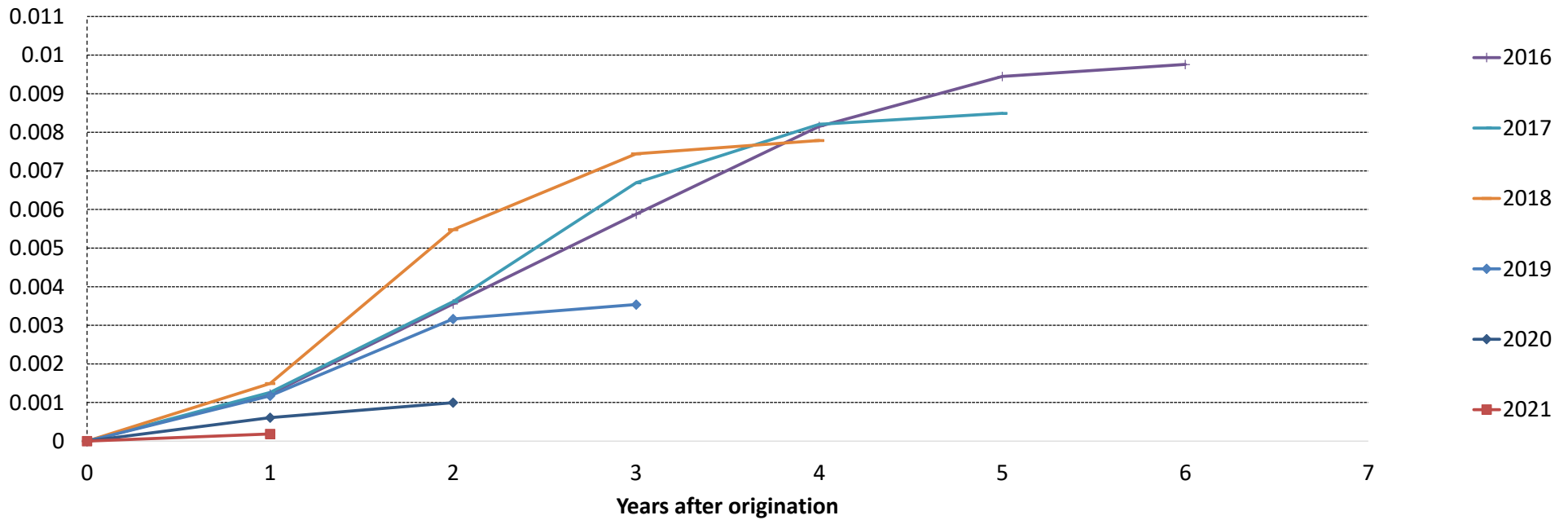
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500,000,000	500,000,000	14/11/2024	2.09 years		Fixed	0.875%
FR0012383883	EUR	500,000,000	500,000,000	20/02/2023	0.36 years		Fixed	0.741%
FR0012716371	EUR	750,000,000	750,000,000	07/05/2025	2.57 years		Fixed	0.375%
FR0013238797	EUR	500,000,000	500,000,000	22/07/2024	1.77 years		Fixed	0.375%
<b>Total in €</b>		<b>2,250,000,000</b>	<b>0</b>					

**Private Placements**

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	31,661,000,000	31,661,000,000	
<b>TOTAL in €</b>	<b>31,661,000,000</b>		



**BNP Paribas : Cumulated default ratios  
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2021)  
 NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).  
 Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).