BNP Paribas Home Loan SFH

Investor Report October 2025

OVERVIEW DATA

Value of Loans granted as guarantee as of	30/09/2025
Total Outstanding Current Balance	**41,687,643,991 €**
Number of loans	339,444
Number of borrowers	289,661
Average Loan Balance	122,812
Seasoning in months	68
Remaining terms in months	173
% of fixed rated mortgages	99.00%
Weighted Average DTI ratio	28.94%
Weighted Average Current indexed LTV	61.08%
% of Crédit Logement(*) guaranteed loans	100.00%

(*) Crédit Logement is the leader for residential loan guarantees

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	41,688	0	41,688
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	**41,688**	**0**	**41,688**

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	41,688	339,444
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	2,404	213	144	199	234	311	183	248	287	586
≥12-<24	2,945	253	185	232	301	374	256		404	628
≥24-<36	2,507	337	182	217	264	323	217	271	423	274
≥36-<60	11,686	1,140	809	1,034	1,369	2,083	1,617	1,721	1,343	571
≥60	22,146	5,952	2,751	3,026	3,487	3,975	1,666	812	354	122
Total	**41,688**	**7,895**	**4,070**	**4,708**	**5,654**	**7,066**	**3,938**	**3,051**	**2,810**	**2,181**

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	39,071	7,483	3,852	4,444	5,265	6,581	3,678	3,109	2,598	2,061
renovation	1,007	197	88	103	137	164	86	85	81	65
construction	1,610	214	130	161	252	322	174	171	132	55
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	**41,688**	**7,895**	**4,070**	**4,708**	**5,654**	**7,066**	**3,938**	**3,365**	**2,810**	**2,181**

5. Occupancy Type

Source : BNP Paribas (as of 31-12-2021	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	32,242	6,296	3,216	3,724	4,368	5,432	3,134	2,569	1,875	1,627
Buy to let	7,087	1,063	590	694	942	1,280	633	645	801	440
Vacation / second home	2,359	536	265	291	344	355	171	150	133	114
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	**41,688**	**7,895**	**4,070**	**4,708**	**5,654**	**7,066**	**3,938**	**3,365**	**2,810**	**2,181**

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	27,059	4,903	2,603	3,064	3,690	4,687	2,667	2,229	1,827	1,390
Protected life-time employment	5,228	1,029	549	614	736	838	439	394	343	287
Self employed	6,513	1,359	639	726	847	1,046	559	512	456	368
Unemployed	2,087	437	195	217	267	347	209	169	140	105
Other	801	167	84	88	115	148	65	61	44	31
Total	**41,688**	**7,895**	**4,070**	**4,708**	**5,654**	**7,066**	**3,938**	**3,365**	**2,810**	**2,181**

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Auvergne-Rhône-Alpes	4,381	782	409	494	623	744	432	357	298	243
Bourgogne-Franche-Comté	680	115	57	75	98	119	69	56	48	43
Bretagne	1,296	261	134	152	187	214	99	104	85	61
Centre-Val-de-Loire	728	132	71	89	108	121	61	53	49	43
Corse	201	42	22	24	26	32	15	17	15	9
Grand-Est	1,521	251	143	176	206	266	148	136	105	90
Hauts-de-France	2,969	448	262	315	385	525	293	275	247	219
Ile-de-France	16,098	3,247	1,585	1,776	2,107	2,784	1,626	1,307	946	719
Normandie	1,516	254	147	180	224	256	125	121	120	90
Nouvelle-Aquitaine	2,956	619	301	343	392	464	245	224	225	143
Occitanie	3,474	622	340	401	470	571	313	281	275	200
Outremer	189	29	18	22	27	32	20	16	13	12
Pays de la Loire	1,806	341	187	220	256	285	153	139	132	93
Provence-Alpes-Côte-d'Azur	3,875	752	396	442	545	654	341	278	251	215
Total	**41,688**	**7,895**	**4,070**	**4,708**	**5,654**	**7,066**	**3,938**	**3,365**	**2,810**	**2,181**

ASSET COVER TEST

Date of Asset Cover Test	10/10/2025

$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.10269
Adjusted Aggregate Asset Amount (AAAA)	**37,500,126,712**
Aggregate Covered Bond Outstanding Principal Amount	**34,008,000,000**
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	**36,685,126,712**
A1 = Adjusted Home Loan Outstanding Principal Amount	40,461,696,643
A2 = a*b	36,685,126,712
Unadjusted Home Loan Outstanding Principal Amount (a)	41,687,643,991
Asset Percentage (b)	88.00%

B = Cash Collateral Account	**490,000,000**

C = Aggregate Substitution Asset Amount (or ASAA)	**0**
ASAA level is acceptable	TRUE

D = Permitted Investments	**325,000,000**

Key Parties		S&P Current Applicable Rating (ST)	S&P Current Applicable Rating (LT)	Fitch Current Applicable Rating (ST)	Fitch Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	**below BBB / BBB**	**NO**	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		**NO**	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	**below BBB / BBB-**	**NO**	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	**below BBB / BBB-**	**NO**	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	**below A-1 and A / F1 or A**	**NO**	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	**below BBB / BBB**	**NO**	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	**below A-1 or A**	**NO**	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

Aggregate Covered Bond Outstanding Principal Amount	34,008,000,000

Benchmark Issuances

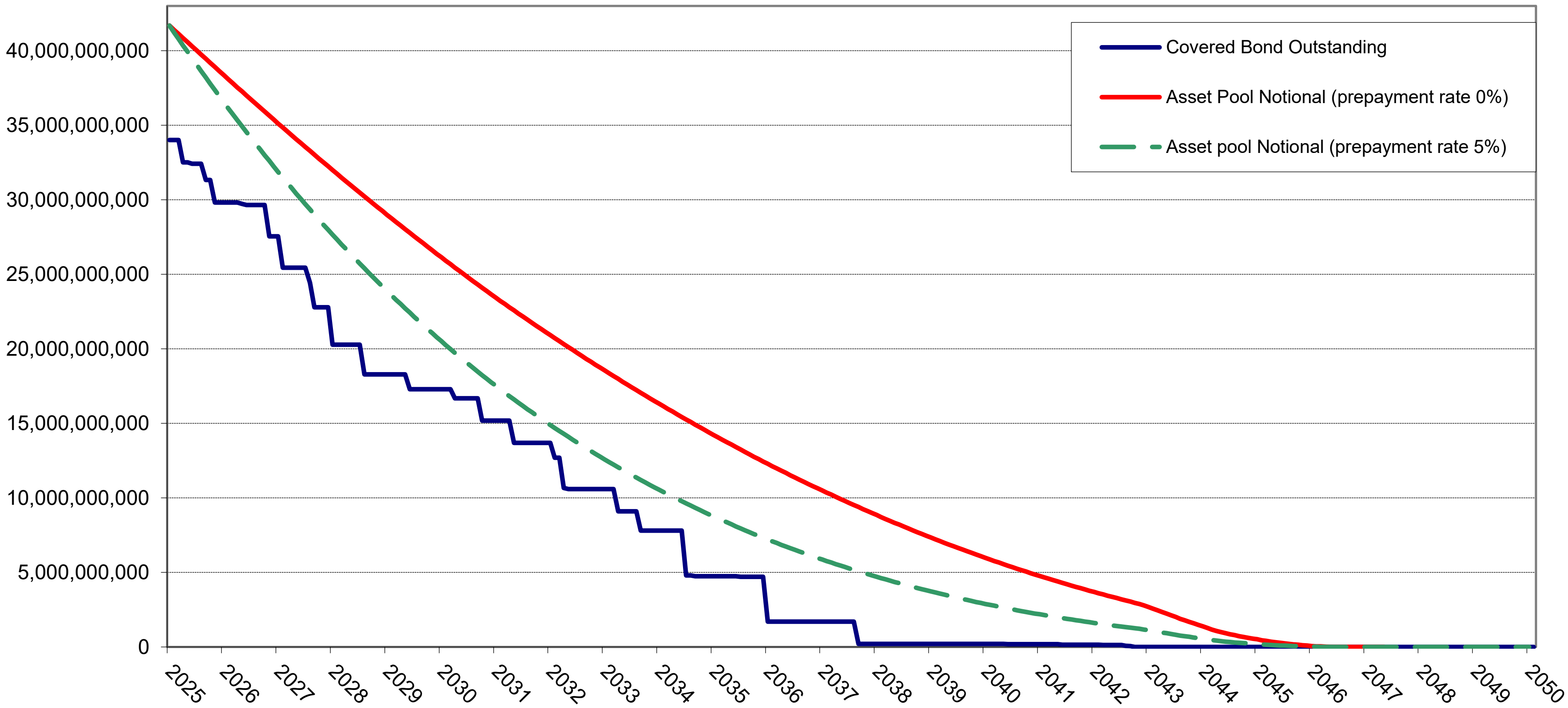
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR001400FIG8	EUR	1,000,000,000	1,000,000,000	31/01/2030	5.31 years		Fixed	3.000%
FR001400I2W5	EUR	1,650,000,000	1,650,000,000	25/05/2028	4.53 years		Fixed	3.000%
FR001400TNF1	EUR	500,000,000	500,000,000	29/10/2027	3.05 years		Fixed	2.520%
	Total in €	3,150,000,000						

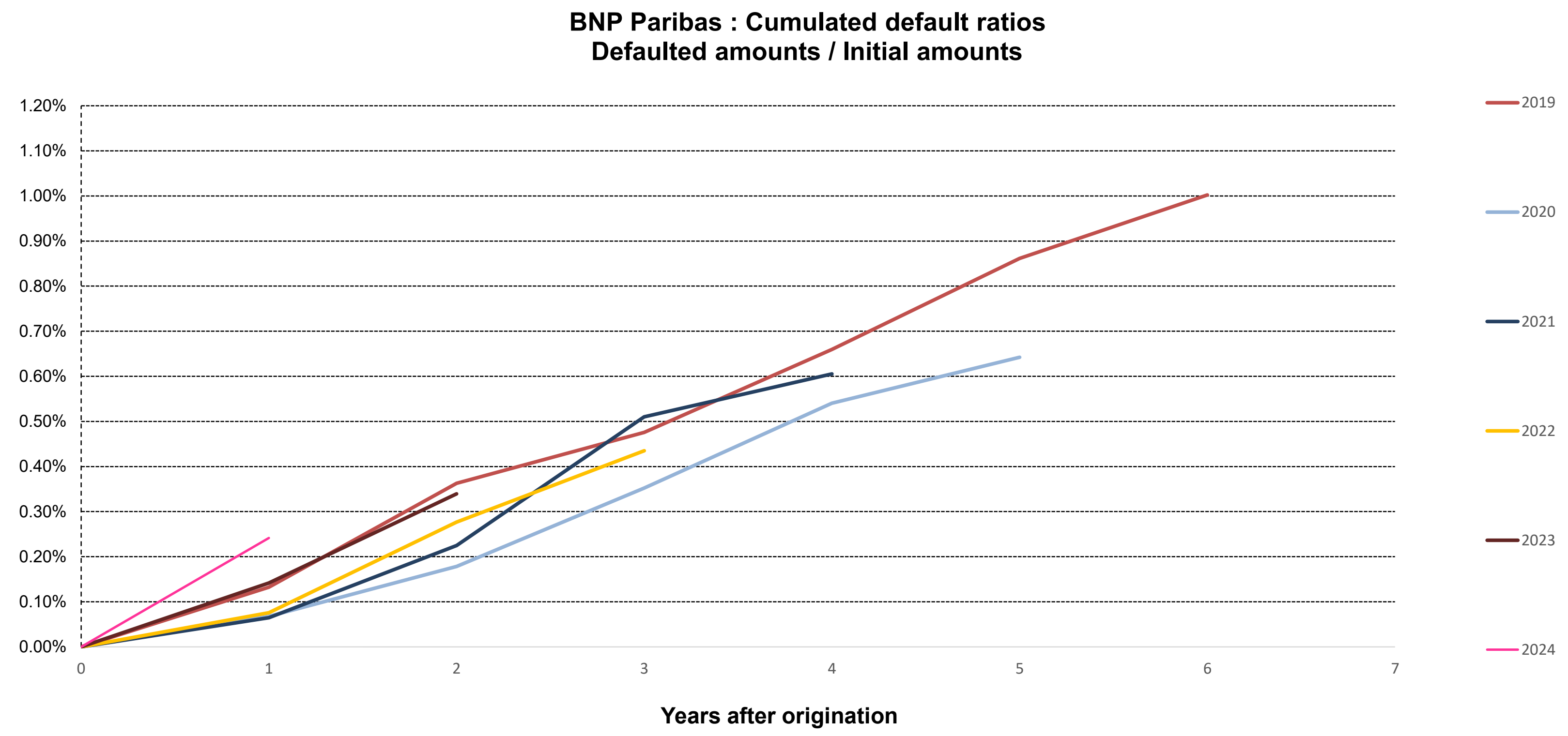
Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	30,858,000,000	30,858,000,000	
TOTAL in €	30,858,000,000		

BNP PARIBAS
HOME LOAN SFH

AMORTISATION PROFILE





Source : BNP Paribas (as of 30-06-2025)
NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).
Collateral is tranferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).