



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report Octobre 2026



OVERVIEW DATA

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Value of Loans granted as guarantee as of	30/09/2026
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Total Outstanding Current Balance	42 218 183 137 €
Number of loans	341 208
Number of borrowers	291 202
Average Loan Balance	123 732
Seasoning in months	72
Remaining terms in months	179
% of fixed rated mortgages	99,28%
Weighted Average DTI ratio	28,97%
Weighted Average Current indexed LTV	61,32%
% of Crédit Logement^(*) guaranteed loans	100,00%

(*) Crédit Logement is the leader for residential loan guarantees

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	42 218	0	42 218
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	42 218	0	42 218

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	42 218	341 208
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	2 474	210	162	211	234	311	193	255	298	599
≥12-<24	3 497	314	213	286	342	442	296		488	742
≥24-<36	3 013	268	190	238	317	399	287	344	560	410
≥36-<60	7 346	874	533	632	830	1 258	908	1 011	848	453
≥60	25 888	6 323	3 026	3 533	4 350	4 940	1 984	1 036	504	192
Total	42 218	7 989	4 125	4 899	6 073	7 351	3 668	2 646	2 698	2 396

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	39 659	7 551	3 896	4 600	5 674	6 865	3 416	2 818	2 543	2 295
renovation	993	224	94	114	133	151	79	69	66	62
construction	1 566	213	134	186	266	335	173	132	88	39
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	42 218	7 989	4 125	4 899	6 073	7 351	3 668	3 020	2 698	2 396

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Owner occupied	31 926	6 366	3 261	3 794	4 629	5 584	2 802	2 053	1 794	1 643
Buy to let	7 937	1 073	581	795	1 103	1 423	713	827	781	639
Vacation / second home	2 355	550	282	311	340	344	153	140	122	113
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	42 218	7 989	4 125	4 899	6 073	7 351	3 668	3 020	2 698	2 396

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Employed	26 957	4 877	2 601	3 127	3 942	4 840	2 419	1 953	1 688	1 508
Protected life-time employment	5 162	1 020	549	623	753	846	423	351	325	272
Self employed	7 296	1 502	721	846	997	1 191	599	504	501	436
Unemployed	1 849	418	164	199	243	308	153	130	126	106
Other	955	172	90	103	138	165	74	82	58	74
Total	42 218	7 989	4 125	4 899	6 073	7 351	3 668	3 020	2 698	2 396



7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Auvergne-Rhône-Alpes	4 492	795	431	521	655	793	396	326	294	281
Bourgogne-Franche-Comté	677	111	64	80	96	124	61	47	50	44
Bretagne	1 346	270	138	171	200	205	115	94	80	72
Centre-Val-de-Loire	723	132	71	90	107	120	56	51	54	41
Corse	203	42	25	22	28	30	14	18	14	11
Grand-Est	1 496	255	146	168	216	270	141	109	102	90
Hauts-de-France	2 955	453	264	322	399	553	274	241	233	217
Ile-de-France	16 182	3 251	1 576	1 836	2 320	2 939	1 457	1 087	912	804
Normandie	1 549	261	152	188	237	249	129	125	105	103
Nouvelle-Aquitaine	3 033	634	309	359	420	470	245	227	198	170
Occitanie	3 523	631	344	419	493	598	295	274	252	217
Outremer	184	27	19	23	28	33	16	13	12	11
Pays de la Loire	1 840	351	192	228	264	294	150	140	126	94
Provence-Alpes-Côte-d'Azur	4 016	777	396	471	608	672	318	267	265	240
Total	42 218	7 989	4 125	4 899	6 073	7 351	3 668	3 020	2 698	2 396

Date of Asset Cover Test	12/10/2026
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$$R = \frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1,08281
Adjusted Aggregate Asset Amount (AAAA)	38 247 001 160
Aggregate Covered Bond Outstanding Principal Amount	35 322 000 000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	37 152 001 160
A1 = Adjusted Home Loan Outstanding Principal Amount	40 947 067 316
A2 = a*b	37 152 001 160
Unadjusted Home Loan Outstanding Principal Amount (a)	42 218 183 137
Asset Percentage (b)	88,00%

B = Cash Collateral Account	770 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)	#VALUE!	Rating trigger Rating trigger	Breached Breached	Consequences if triggered Consequences if triggered
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



Aggregate Covered Bond Outstanding Principal Amount

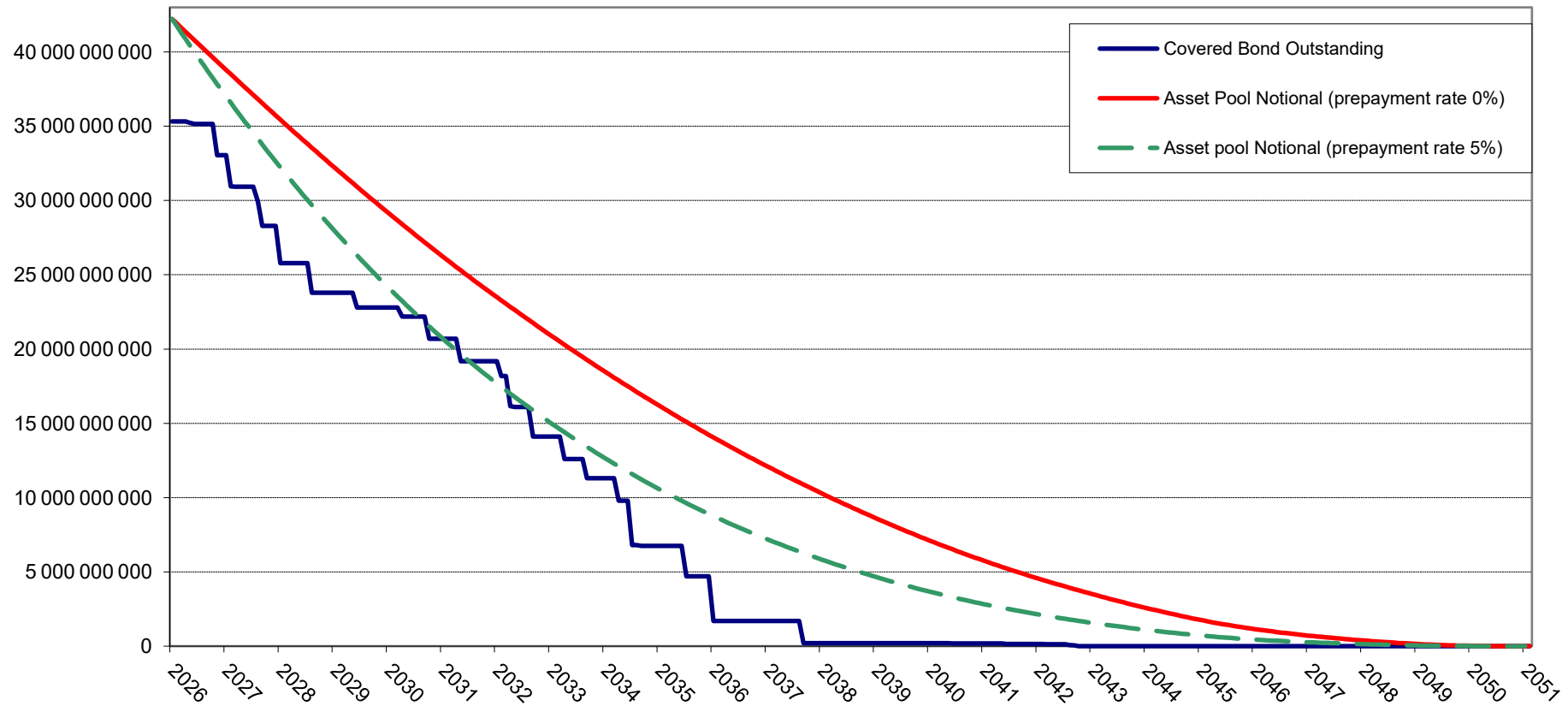
35 322 000 000

Benchmark Issuances

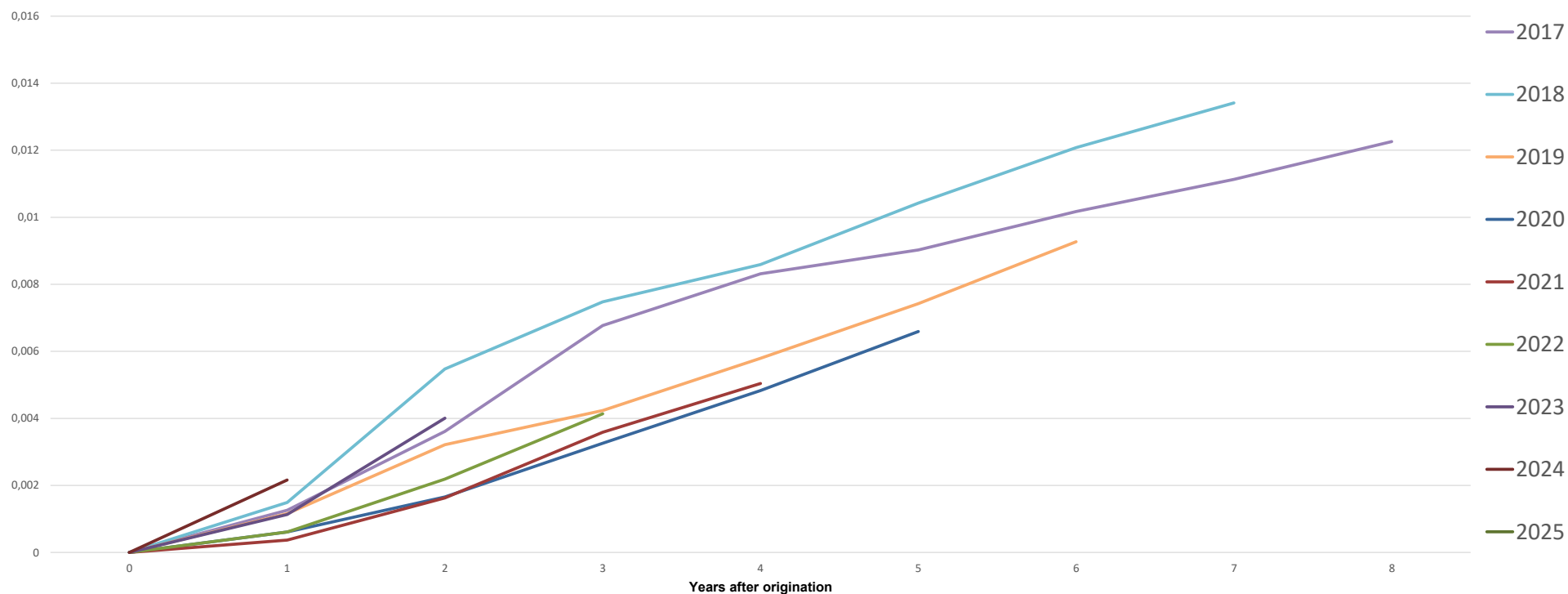
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR001400FIG8	EUR	1 000 000 000	1 000 000 000	31/01/2030	4,30 years		Fixed	3,000%
FR001400I2W5	EUR	1 650 000 000	1 650 000 000	25/05/2028	2,62 years		Fixed	3,000%
FR001400TNF1	EUR	500 000 000	500 000 000	29/10/2027	2,05 years		Fixed	2,520%
Total in €		3 150 000 000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	32 172 000 000	32 172 000 000	
TOTAL in €	32 172 000 000		



BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts



Source : BNP Paribas (as of 31-12-2025)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).