BNP Paribas Home Loan SFH

Investor Report September 2026

OVERVIEW DATA

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Value of Loans granted as guarantee as of	31/08/2026

Total Outstanding Current Balance	39 955 306 571 €
Number of loans	329 286
Number of borrowers	282 324
Average Loan Balance	121 339
Seasoning in months	73
Remaining terms in months	176
% of fixed rated mortgages	99.22%
Weighted Average DTI ratio	28.96%
Weighted Average Current indexed LTV	60.47%
% of Crédit Logement(*) guaranteed loans	100.00%

(*) Crédit Logement is the leader for residential loan guarantees

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	39 955	0	39 955
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	**39 955**	**0**	**39 955**

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	39 955	329 286
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	1 882	177	129	171	183	234	153	192	224	419
≥12-<24	3 107	285	193	256	314	400	266		431	627
≥24-<36	2 748	256	182	221	295	367	266	320	514	326
≥36-<60	7 172	876	524	627	816	1 238	901	1 006	809	375
≥60	25 046	6 265	2 960	3 415	4 137	4 718	1 928	997	463	162
Total	**39 955**	**7 860**	**3 988**	**4 690**	**5 746**	**6 957**	**3 514**	**2 515**	**2 440**	**1 910**

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	37 492	7 435	3 769	4 406	5 361	6 490	3 268	2 650	2 292	1 821
renovation	954	215	91	111	126	147	78	68	63	56
construction	1 509	210	128	173	259	320	168	132	85	34
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	**39 955**	**7 860**	**3 988**	**4 690**	**5 746**	**6 957**	**3 514**	**2 850**	**2 440**	**1 910**

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	30 552	6 259	3 155	3 646	4 407	5 335	2 733	1 965	1 666	1 384
Buy to let	7 133	1 059	558	744	1 013	1 289	636	747	658	429
Vacation / second home	2 270	543	275	300	326	332	144	138	116	96
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	**39 955**	**7 860**	**3 988**	**4 690**	**5 746**	**6 957**	**3 514**	**2 850**	**2 440**	**1 910**

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	25 546	4 796	2 517	2 992	3 730	4 587	2 334	1 845	1 533	1 213
Protected life-time employment	4 921	1 005	525	607	719	805	403	338	301	218
Self employed	6 883	1 479	700	807	939	1 125	566	478	446	343
Unemployed	1 755	412	161	188	231	292	149	123	112	87
Other	850	168	84	97	128	148	62	67	48	48
Total	**39 955**	**7 860**	**3 988**	**4 690**	**5 746**	**6 957**	**3 514**	**2 850**	**2 440**	**1 910**

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Auvergne-Rhône-Alpes	4 230	781	412	496	619	744	380	305	264	230
Bourgogne-Franche-Comté	644	111	62	76	93	119	58	45	46	35
Bretagne	1 268	264	133	164	188	199	105	92	68	55
Centre-Val-de-Loire	689	131	68	89	102	114	55	48	48	33
Corse	193	41	24	22	27	29	13	16	13	9
Grand-Est	1 423	253	140	165	206	258	132	102	92	76
Hauts-de-France	2 819	450	257	315	379	524	264	235	215	181
Ile-de-France	15 321	3 196	1 522	1 752	2 188	2 775	1 404	1 021	825	639
Normandie	1 462	257	148	177	225	238	120	121	93	83
Nouvelle-Aquitaine	2 873	624	298	343	400	445	234	214	182	134
Occitanie	3 339	623	335	402	471	569	282	257	235	166
Outremer	174	28	19	22	26	31	17	13	11	8
Pays de la Loire	1 749	345	189	219	249	281	144	131	115	76
Provence-Alpes-Côte-d'Azur	3 771	758	383	449	572	631	306	252	234	186
Total	**39 955**	**7 860**	**3 988**	**4 690**	**5 746**	**6 957**	**3 514**	**2 850**	**2 440**	**1 910**

Date of Asset Cover Test	10/09/2026

$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	**1.08264**
Adjusted Aggregate Asset Amount (AAAA)	**36 075 669 782**
Aggregate Covered Bond Outstanding Principal Amount	**33 322 000 000**
ASSET COVER TEST RESULT (PASS/FAIL)	**PASS**

A = min(A1;A2)	**35 160 669 782**
A1 = Adjusted Home Loan Outstanding Principal Amount	38 840 829 419
A2 = a*b	35 160 669 782
Unadjusted Home Loan Outstanding Principal Amount (a)	39 955 306 571
Asset Percentage (b)	88.00%

B = Cash Collateral Account	**590 000 000**

C = Aggregate Substitution Asset Amount (or ASAA)	**0**
ASAA level is acceptable	**TRUE**

D = Permitted Investments	**325 000 000**

Key Parties		S&P Current Applicable Rating (ST)	S&P Current Applicable Rating (LT)	Fitch Current Applicable Rating (ST)	Fitch Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)	#VALUE!	Rating trigger Rating trigger	Breached Breached	Consequences if triggered Consequences if triggered
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	**below BBB / BBB**	**NO**	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		**NO**	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	**below BBB / BBB-**	**NO**	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	**below BBB / BBB-**	**NO**	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	**below A-1 and A / F1 or A**	**NO**	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	**below BBB / BBB**	**NO**	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	**below A-1 or A**	**NO**	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

Aggregate Covered Bond Outstanding Principal Amount	33 322 000 000

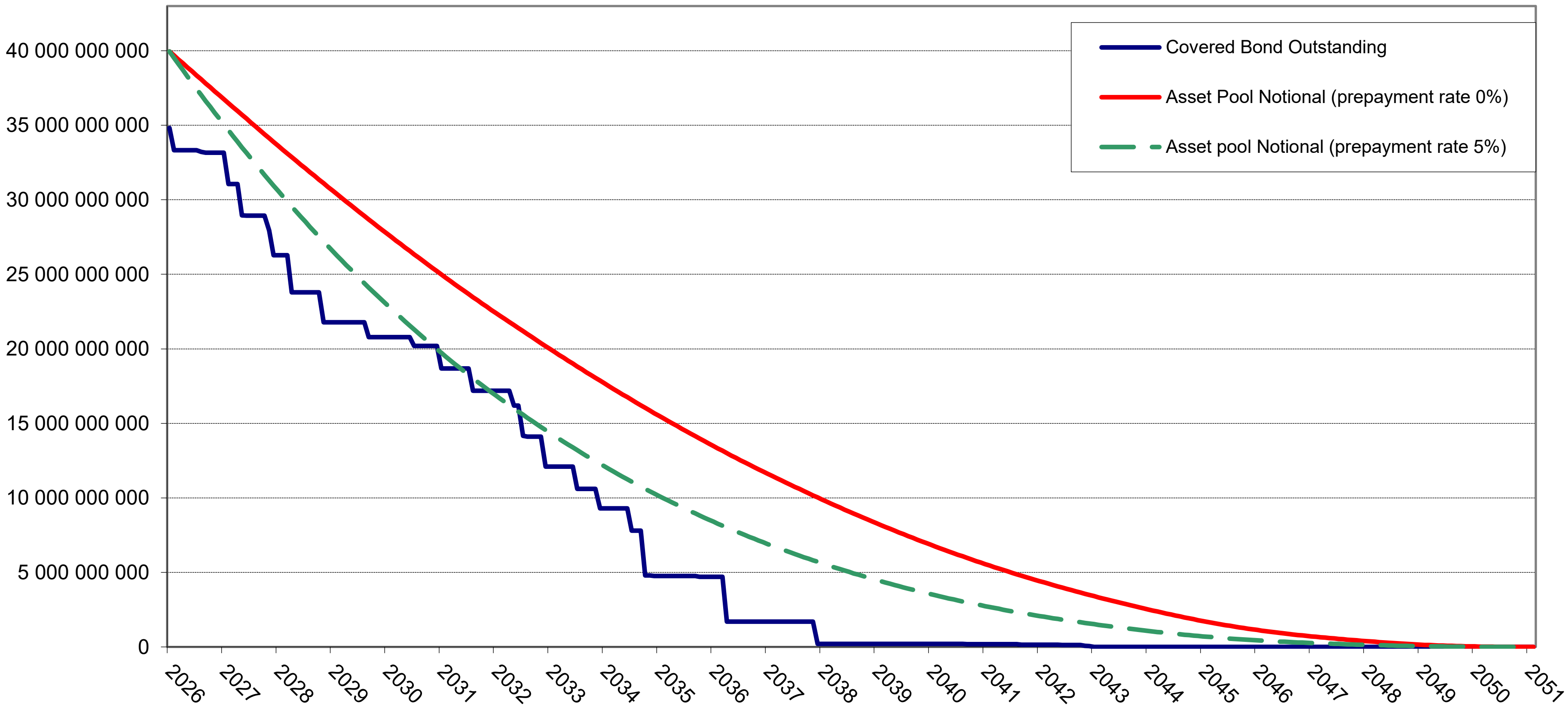
Benchmark Issuances

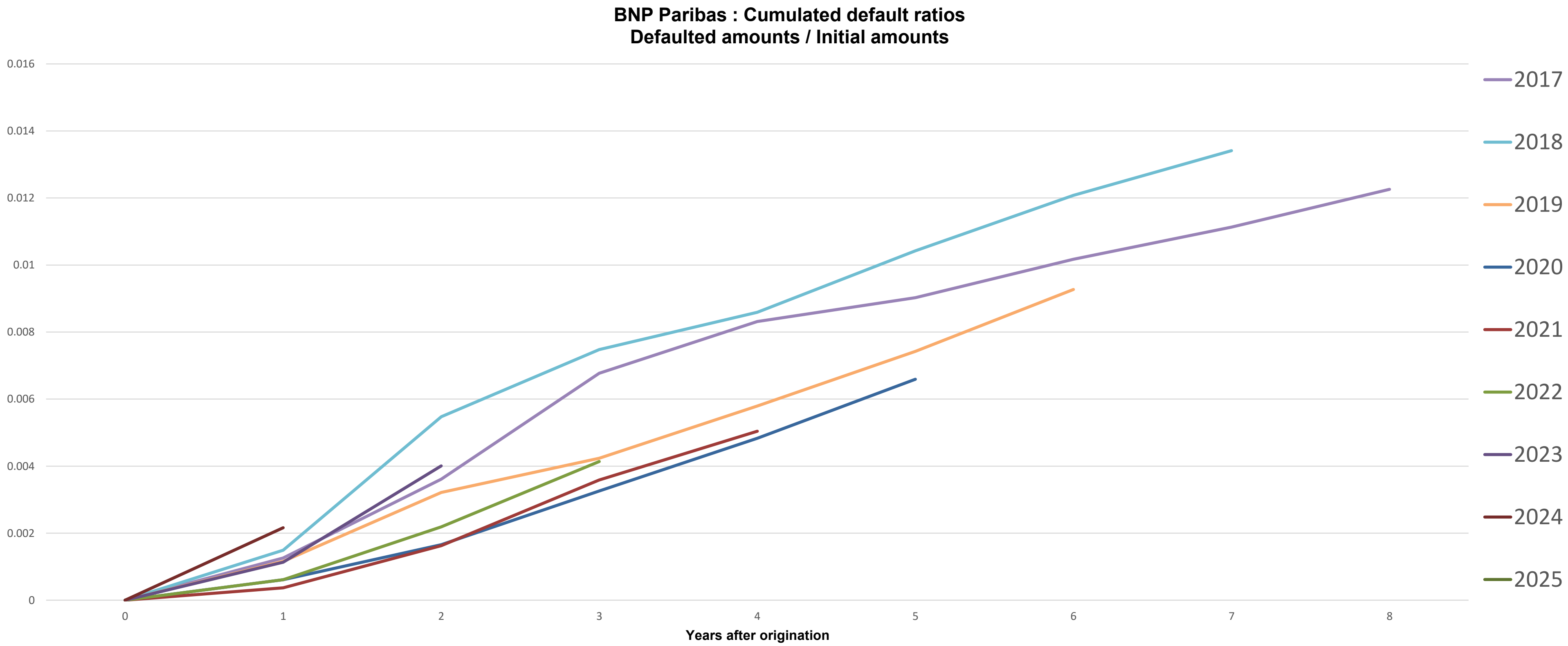
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR001400FIG8	EUR	1 000 000 000	1 000 000 000	31/01/2030	4.39 years		Fixed	3.000%
FR001400I2W5	EUR	1 650 000 000	1 650 000 000	25/05/2028	2.70 years		Fixed	3.000%
FR001400TNF1	EUR	500 000 000	500 000 000	29/10/2027	2.14 years		Fixed	2.520%
	Total in €	3 150 000 000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	30 172 000 000	30 172 000 000	
TOTAL in €	30 172 000 000		

AMORTISATION PROFILE





Source : BNP Paribas (as of 31-12-2025)
NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).
Collateral is tranferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).