



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report August 2020 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	31/07/2020
Total Outstanding Current Balance	35 095 427 257 €
Number of loans	313 325
Number of borrowers	265 874
Average Loan Balance	112 010
Seasoning in months	50
Remaining terms in months	168
% of fixed rated mortgages	95,87%
Weighted Average DTI ratio	29,50%
Weighted Average Current indexed LTV	61,43%
% of Crédit Logement^(*) guaranteed loans	100,00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	34 870	0	34 870
Personal Finance (french subsidiary)	225	0	225
Other subsidiaries	0	0	0
Total	35 095	0	35 095

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	35 095	313 325
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	3 765	328	270	380	434	514	287	352	370	830
≥12-<24	5 057	450	335	434	528	624	377	479	782	1 047
≥24-<36	4 225	382	253	316	383	506	359	533	805	687
≥36-<60	12 633	1 702	1 099	1 377	1 669	2 114	1 378	1 554	1 156	585
≥60	9 415	3 878	1 456	1 382	1 285	921	263	144	59	26
Total	35 095	6 741	3 414	3 890	4 298	4 679	2 664	3 063	3 171	3 175

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	33 113	6 409	3 255	3 686	4 061	4 392	2 490	2 848	2 963	3 009
renovation	797	132	51	73	92	122	74	89	86	77
construction	1 186	200	108	131	145	165	99	126	122	89
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	35 095	6 741	3 414	3 890	4 298	4 679	2 664	3 063	3 171	3 175

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	28 119	5 970	2 927	3 270	3 483	3 699	2 028	2 269	2 282	2 191
Buy to let	5 082	341	282	385	585	746	501	650	754	836
Vacation / second home	1 895	430	205	235	230	235	135	144	135	147
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	35 095	6 741	3 414	3 890	4 298	4 679	2 664	3 063	3 171	3 175

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	22 646	4 238	2 208	2 501	2 787	3 060	1 744	1 999	2 066	2 043
Protected life-time employment	4 882	975	487	554	611	657	361	411	412	416
Self employed	5 005	1 025	496	576	600	644	364	418	433	448
Unemployed	2 048	419	182	205	236	250	154	183	204	214
Other	514	84	42	54	64	68	41	52	55	54
Total	35 095	6 741	3 414	3 890	4 298	4 679	2 664	3 063	3 171	3 175

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	473	83	49	52	69	64	37	40	39	39
Aquitaine	1 899	358	191	223	228	256	141	163	167	173
Auvergne	253	46	24	34	33	38	23	21	17	17
Basse-Normandie	372	68	34	43	47	58	26	36	33	25
Bourgogne	340	60	35	40	49	49	25	28	25	29
Bretagne	1 030	200	106	117	133	132	76	79	96	91
Centre	682	113	61	76	93	104	52	64	54	64
Champagne-Ardenne	275	45	26	31	37	40	21	26	24	25
Corse	169	34	18	19	21	23	12	12	15	15
Départements d'Outre-Mer	130	16	11	15	22	20	10	12	11	13
Franche-Comté	240	42	26	25	32	31	17	19	22	27
Haute-Normandie	922	125	88	103	135	142	82	81	87	79
Ile-de-France	14 297	3 022	1 375	1 526	1 613	1 789	1 083	1 278	1 344	1 268
Languedoc-Roussillon	1 212	223	111	138	156	161	90	103	111	118
Limousin	103	19	10	12	15	14	8	8	9	6
Lorraine	573	98	60	72	81	85	37	43	48	49
Midi-Pyrénées	1 774	282	176	199	230	255	137	158	159	177
Nord-Pas-de-Calais	1 542	245	143	169	205	230	125	124	140	161
Pays de la Loire	1 505	258	156	184	207	208	110	118	131	132
Picardie	891	126	80	101	127	141	68	84	76	88
Poitou-Charentes	452	85	46	57	56	59	37	35	36	41
Provence-Alpes-Côte-d'Azur	3 101	621	293	332	369	407	240	279	275	284
Rhône-Alpes	2 851	571	293	321	339	369	206	250	249	252
Territoires d'Outre-Mer	10	0	1	1	2	3	0	1	1	1
No data	0	0	0	0	0	0	0	0	0	0
Total	35 095	6 741	3 414	3 890	4 298	4 679	2 664	3 063	3 171	3 175

Date of Asset Cover Test	12/08/2020
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1,10797
Adjusted Aggregate Asset Amount (AAAA)	33 838 975 986
Aggregate Covered Bond Outstanding Principal Amount	30 541 392 631
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	30 883 975 986
A1 = Adjusted Home Loan Outstanding Principal Amount	34 346 650 269
A2 = a*b	30 883 975 986
Unadjusted Home Loan Outstanding Principal Amount (a)	35 095 427 257
Asset Percentage (b)	88,00%

B = Cash Collateral Account	2 630 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A-	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 and A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



Aggregate Covered Bond Outstanding Principal Amount

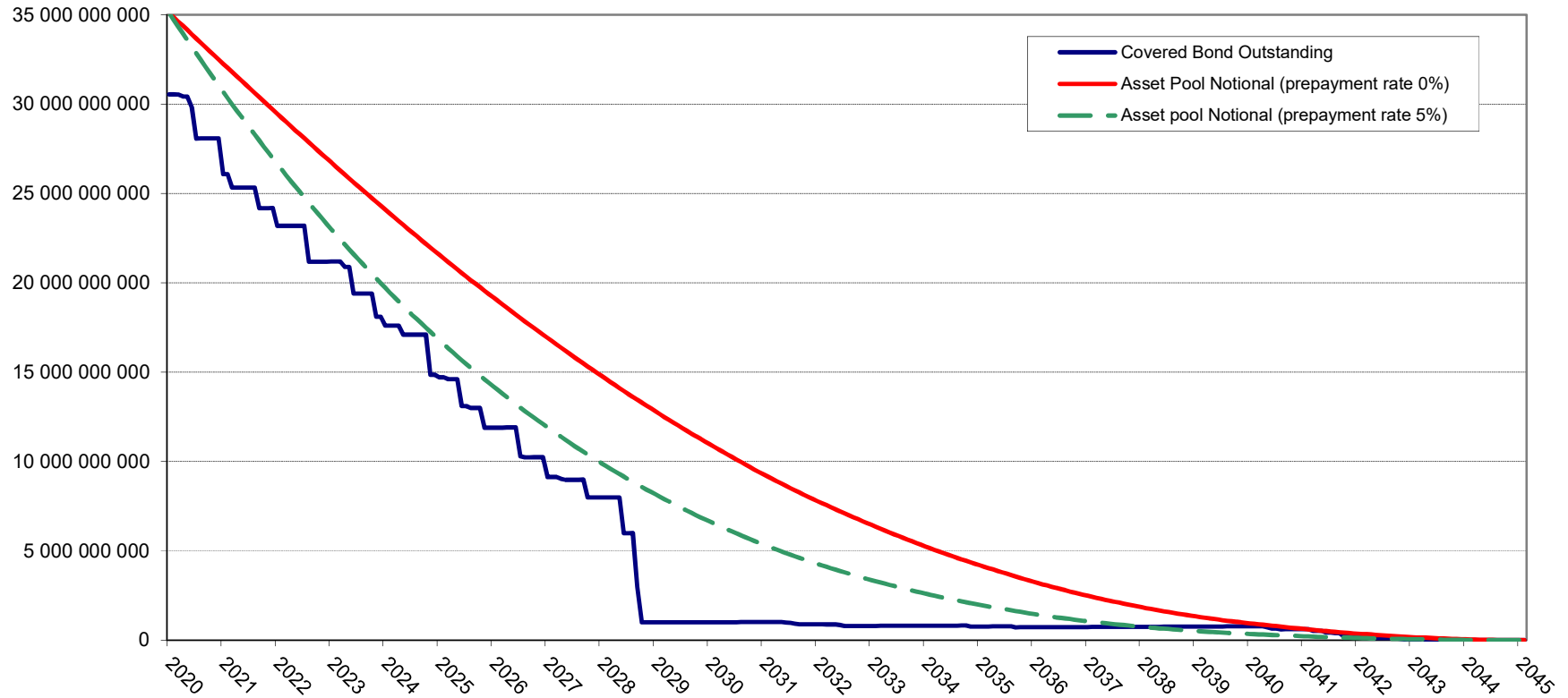
30 541 392 631

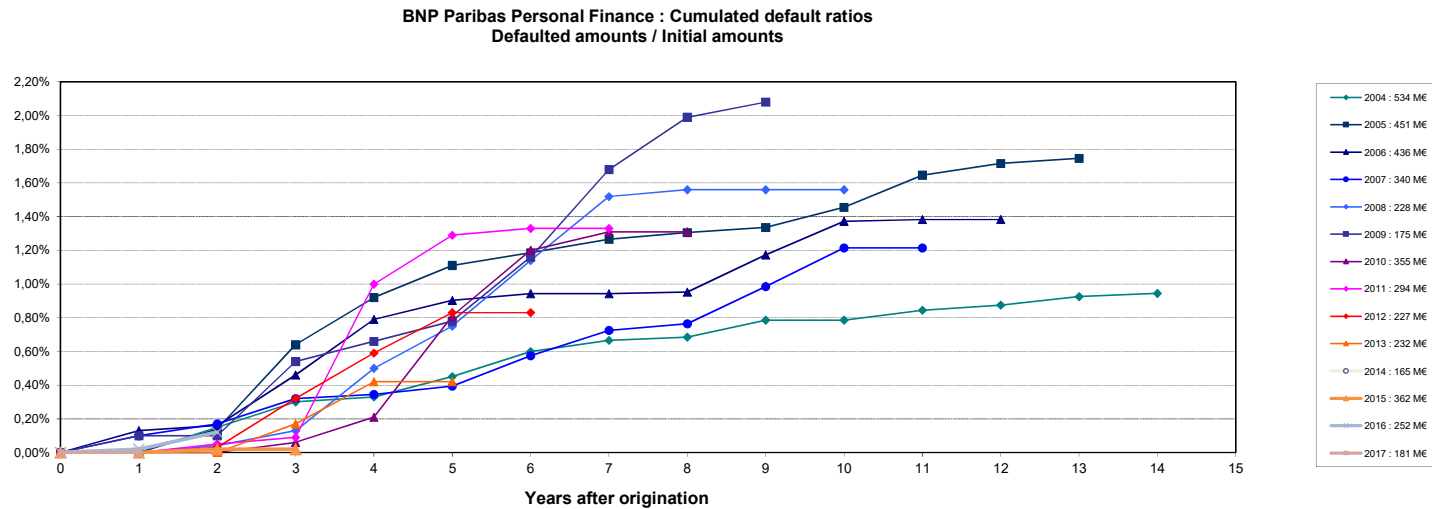
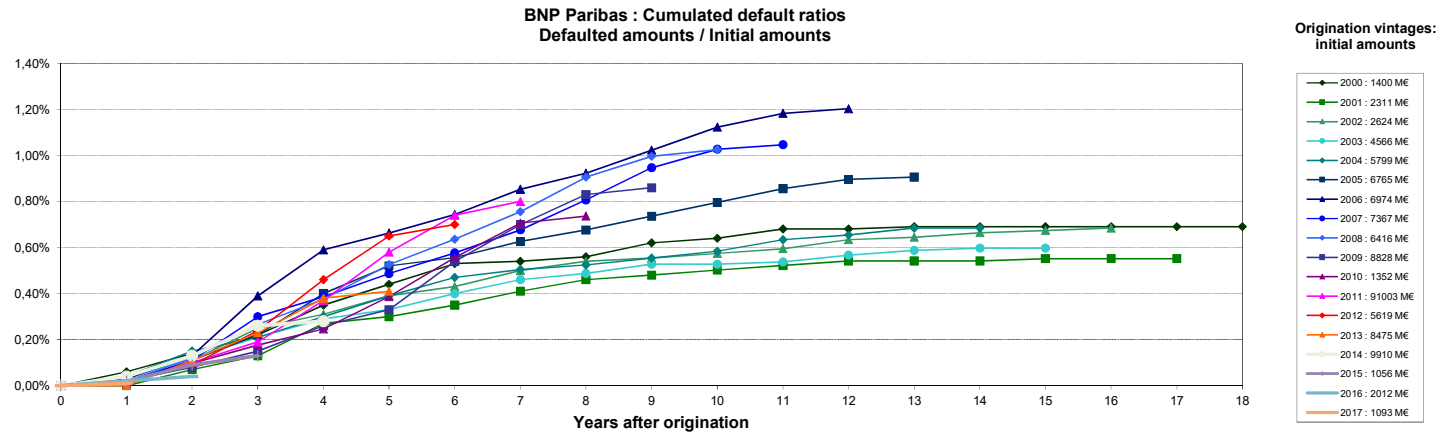
Benchmark Issuances

ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0010988873	EUR	1 750 000 000	1 750 000 000	11/01/2021	0,42 years		Fixed	3,750%
CH0122951673	CHF	120 144 173	150 000 000	07/10/2020	0,15 years	1,2485	Fixed	2,375%
FR0011075167	EUR	2 000 000 000	2 000 000 000	12/07/2021	0,91 years		Fixed	3,875%
FR0011223205	EUR	1 000 000 000	1 000 000 000	22/03/2022	1,61 years		Fixed	3,125%
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	4,26 years		Fixed	0,875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	2,52 years		Fixed	0,741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	4,73 years		Fixed	0,375%
FR0013106622	EUR	750 000 000	750 000 000	02/09/2021	1,06 years		Fixed	0,250%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	3,94 years		Fixed	0,375%
Total in €		7 870 144 173						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	22 671 248 458	22 671 248 458	
TOTAL in €	22 671 248 458		





Source : Crédit Logement (as of 31-12-2017)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).