



**BNP PARIBAS**

# **BNP Paribas Home Loan SFH**

Investor Report July 2020 |

**OVERVIEW DATA**

<b>Value of Loans granted as guarantee as of</b>	<b>30/06/2020</b>
<b>Total Outstanding Current Balance</b>	<b>35 095 975 431 €</b>
<b>Number of loans</b>	311 599
<b>Number of borrowers</b>	264 597
<b>Average Loan Balance</b>	112 632
<b>Seasoning in months</b>	49
<b>Remaining terms in months</b>	169
<b>% of fixed rated mortgages</b>	95,81%
<b>Weighted Average DTI ratio</b>	29,51%
<b>Weighted Average Current indexed LTV</b>	61,63%
<b>% of Crédit Logement<sup>(*)</sup> guaranteed loans</b>	100,00%

*(\*) Crédit Logement is the leader for residential loan guarantees*

### 1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	34 871	0	34 871
Personal Finance (french subsidiary)	225	0	225
Other subsidiaries	0	0	0
<b>Total</b>	<b>35 096</b>	<b>0</b>	<b>35 096</b>

### 2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	35 096	311 599
>0	0	0

### 3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	3 982	339	273	388	451	530	294	377	392	937
≥12-<24	4 941	438	325	423	513	605	368	464	758	1 047
≥24-<36	4 266	383	250	317	384	512	362	535	815	708
≥36-<60	12 709	1 741	1 116	1 390	1 682	2 106	1 371	1 549	1 149	605
≥60	9 197	3 751	1 427	1 355	1 269	921	256	133	60	26
<b>Total</b>	<b>35 096</b>	<b>6 651</b>	<b>3 391</b>	<b>3 873</b>	<b>4 299</b>	<b>4 675</b>	<b>2 651</b>	<b>3 059</b>	<b>3 174</b>	<b>3 322</b>

### 4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>purchase</b>	33 124	6 319	3 236	3 671	4 060	4 390	2 481	2 849	2 964	3 154
<b>renovation</b>	790	131	49	73	92	120	73	89	83	79
<b>construction</b>	1 183	201	106	130	148	165	97	121	127	89
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>35 096</b>	<b>6 651</b>	<b>3 391</b>	<b>3 873</b>	<b>4 299</b>	<b>4 675</b>	<b>2 651</b>	<b>3 059</b>	<b>3 174</b>	<b>3 322</b>

### 5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>Owner occupied</b>	28 132	5 916	2 912	3 261	3 488	3 697	2 020	2 275	2 292	2 269
<b>Buy to let</b>	5 082	308	276	382	578	744	496	645	747	906
<b>Vacation / second home</b>	1 882	427	203	229	233	234	135	139	135	148
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>35 096</b>	<b>6 651</b>	<b>3 391</b>	<b>3 873</b>	<b>4 299</b>	<b>4 675</b>	<b>2 651</b>	<b>3 059</b>	<b>3 174</b>	<b>3 322</b>

### 6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>Employed</b>	22 671	4 186	2 192	2 498	2 789	3 054	1 749	1 997	2 065	2 142
<b>Protected life-time employment</b>	4 882	962	486	551	606	662	354	412	416	434
<b>Self employed</b>	4 986	1 008	490	570	606	640	355	419	432	466
<b>Unemployed</b>	2 046	415	181	203	234	250	153	182	205	224
<b>Other</b>	510	80	42	51	64	70	40	50	56	56
<b>Total</b>	<b>35 096</b>	<b>6 651</b>	<b>3 391</b>	<b>3 873</b>	<b>4 299</b>	<b>4 675</b>	<b>2 651</b>	<b>3 059</b>	<b>3 174</b>	<b>3 322</b>

**7. Geographic distribution**

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	472	81	49	53	68	63	37	41	37	42
Aquitaine	1 898	351	189	220	228	254	139	163	171	181
Auvergne	254	46	25	34	34	37	21	22	18	17
Basse-Normandie	370	67	32	44	46	58	28	34	34	27
Bourgogne	338	59	36	40	47	49	24	28	26	29
Bretagne	1 022	197	103	113	134	133	76	76	95	95
Centre	678	111	62	73	94	104	48	64	55	66
Champagne-Ardenne	275	44	26	31	37	40	21	25	24	26
Corse	168	34	17	21	21	22	13	12	13	15
Départements d'Outre-Mer	130	16	11	15	22	20	11	12	10	14
Franche-Comté	239	41	25	26	31	32	17	18	22	27
Haute-Normandie	921	122	87	104	132	144	81	81	86	84
Ile-de-France	14 358	2 989	1 373	1 528	1 616	1 789	1 089	1 286	1 350	1 338
Languedoc-Roussillon	1 212	220	111	138	155	160	89	104	113	122
Limousin	102	19	11	12	16	14	7	8	8	7
Lorraine	569	97	59	72	79	87	36	43	47	50
Midi-Pyrénées	1 773	278	176	199	228	255	137	155	159	185
Nord-Pas-de-Calais	1 536	243	139	168	204	230	125	123	137	168
Pays de la Loire	1 503	254	155	182	210	207	110	117	131	137
Picardie	889	124	78	101	129	140	67	85	76	90
Poitou-Charentes	450	85	45	55	56	60	37	33	36	43
Provence-Alpes-Côte-d'Azur	3 098	611	294	323	371	413	232	279	274	299
Rhône-Alpes	2 830	563	289	318	338	362	205	247	249	260
Territoires d'Outre-Mer	10	0	1	1	2	3	1	1	1	1
No data	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>35 096</b>	<b>6 651</b>	<b>3 391</b>	<b>3 873</b>	<b>4 299</b>	<b>4 675</b>	<b>2 651</b>	<b>3 059</b>	<b>3 174</b>	<b>3 322</b>

<b>Date of Asset Cover Test</b>	<b>09/07/2020</b>
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$\text{AAAA} = A + B + C + D$$

<b>R = Asset Cover Test Ratio</b>	<b>1,05103</b>
Adjusted Aggregate Asset Amount ( AAAA )	<b>32 099 458 379</b>
Aggregate Covered Bond Outstanding Principal Amount	<b>30 540 875 038</b>
<b>ASSET COVER TEST RESULT (PASS/FAIL)</b>	<b>PASS</b>

<b>A = min(A1;A2)</b>	<b>30 884 458 379</b>
A1 = Adjusted Home Loan Outstanding Principal Amount	34 335 400 263
A2 = a*b	30 884 458 379
Unadjusted Home Loan Outstanding Principal Amount (a)	35 095 975 431
Asset Percentage (b)	88,00%

<b>B = Cash Collateral Account</b>	<b>890 000 000</b>
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<b>C = Aggregate Substitution Asset Amount (or ASAA )</b>	<b>0</b>
ASAA level is acceptable	<b>TRUE</b>

<b>D = Permitted Investments</b>	<b>325 000 000</b>
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	<b>below A-1 or A / F1 or A-</b>	<b>NO</b>	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	<b>below A-1 and A / F1 and A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	<b>below A-1 or A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

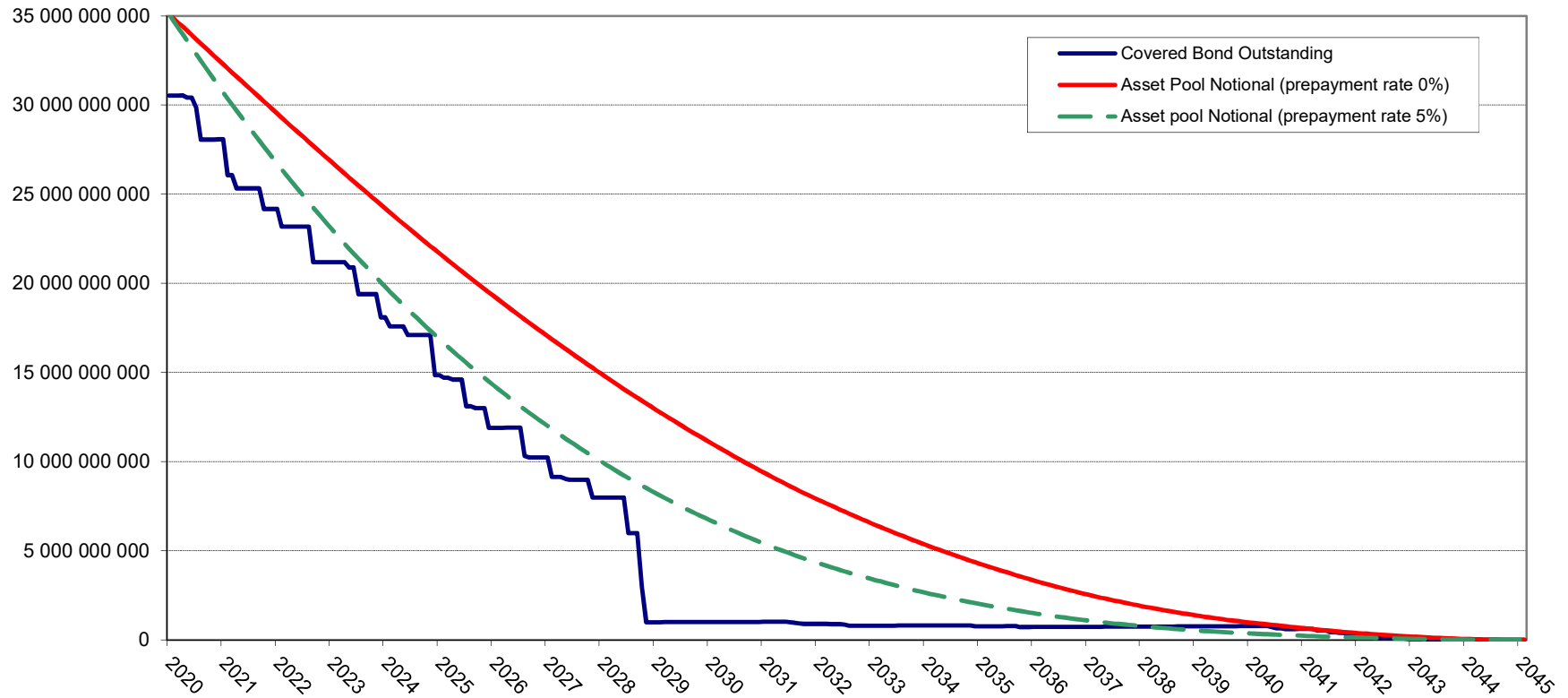


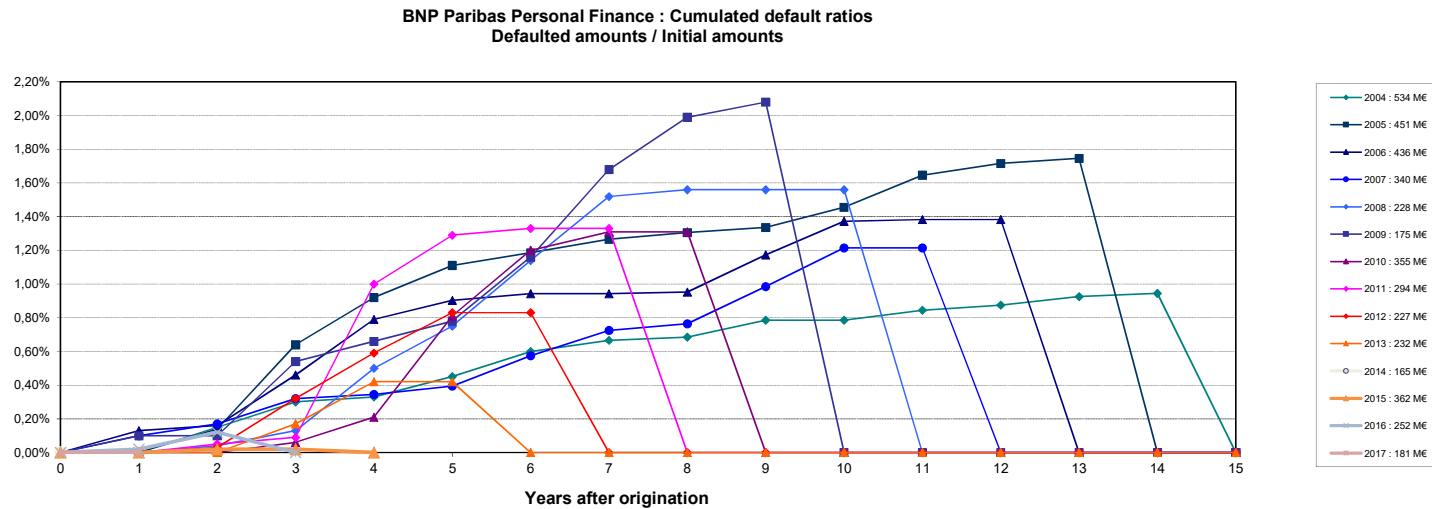
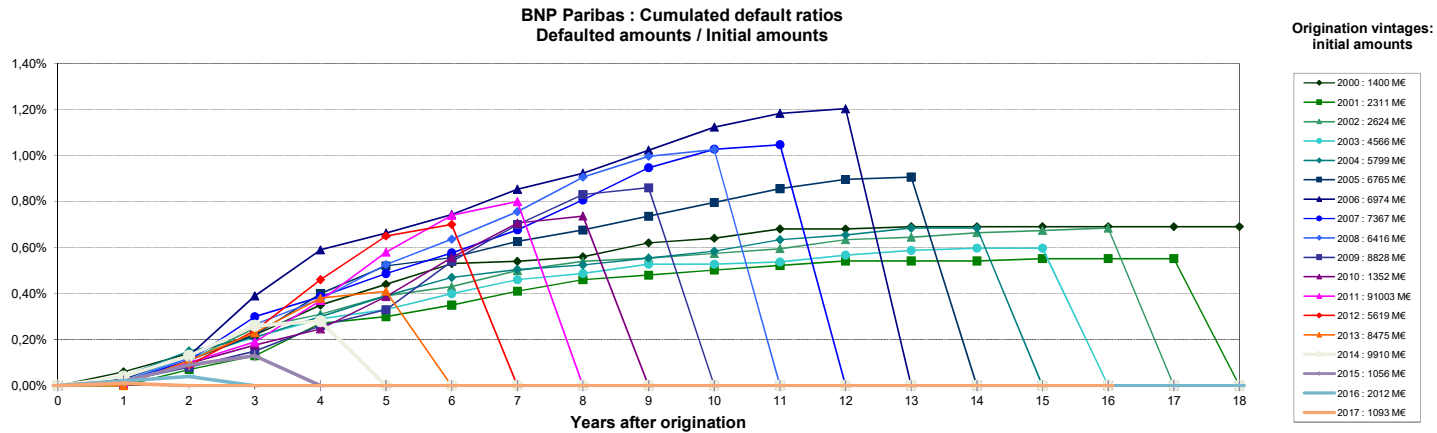
**Aggregate Covered Bond Outstanding Principal Amount**
**30 540 875 038**
**Benchmark Issuances**

ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0010988873	EUR	1 750 000 000	1 750 000 000	11/01/2021	0,51 years		Fixed	3,750%
CH0122951673	CHF	120 144 173	150 000 000	07/10/2020	0,25 years	1,2485	Fixed	2,375%
FR0011075167	EUR	2 000 000 000	2 000 000 000	12/07/2021	1,01 years		Fixed	3,875%
FR0011223205	EUR	1 000 000 000	1 000 000 000	22/03/2022	1,70 years		Fixed	3,125%
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	4,35 years		Fixed	0,875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	2,62 years		Fixed	0,741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	4,83 years		Fixed	0,375%
FR0013106622	EUR	750 000 000	750 000 000	02/09/2021	1,15 years		Fixed	0,250%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	4,04 years		Fixed	0,375%
<b>Total in €</b>		<b>7 870 144 173</b>						

**Private Placements**

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	22 670 730 865	22 670 730 865	
<b>TOTAL in €</b>	<b>22 670 730 865</b>		





Source : Crédit Logement (as of 31-12-2017)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).