



BNP Paribas Home Loan SFH

Investor Report Juin 2020 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	31/05/2020
Total Outstanding Current Balance	35 096 952 158 €
Number of loans	335 624
Number of borrowers	281 506
Average Loan Balance	104 572
Seasoning in months	52
Remaining terms in months	160
% of fixed rated mortgages	94.97%
Weighted Average DTI ratio	29.46%
Weighted Average Current indexed LTV	59.12%
% of Crédit Logement^(*) guaranteed loans	100.00%

(*) Crédit Logement is the leader for residential loan guarantees

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	34 872	34 872	34 872
Personal Finance (french subsidiary)	225	0	225
Other subsidiaries	0	0	0
Total	35 097	34 872	35 097

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	35 097	335 624
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	3 304	325	264	349	394	441	228	287	318	698
≥12-<24	4 407	439	316	390	474	557	333	408	641	850
≥24-<36	4 185	422	280	344	413	534	384	523	754	532
≥36-<60	12 828	1 964	1 226	1 525	1 786	2 150	1 319	1 470	982	405
≥60	10 372	4 221	1 680	1 618	1 429	973	248	127	52	24
Total	35 097	7 371	3 766	4 226	4 496	4 656	2 513	2 815	2 747	2 509

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%		: >90%-≤95%	: >95%-≤100%
purchase	33 082	7 010	3 595	4 009	4 239	4 365	2 348	2 611	2 543	2 362
renovation	821	145	56	80	100	126	74	89	81	71
construction	1 194	216	116	137	157	165	91	115	123	76
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	35 097	7 371	3 766	4 226	4 496	4 656	2 513	2 815	2 747	2 509

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	28 115	5 992	2 943	3 286	3 502	3 707	1 993	2 260	2 289	2 142
Buy to let	5 083	946	620	705	758	714	385	413	321	221
Vacation / second home	1 899	433	203	234	236	235	134	142	137	145
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	35 097	7 371	3 766	4 226	4 496	4 656	2 513	2 815	2 747	2 509

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	22 489	4 565	2 386	2 677	2 881	3 021	1 657	1 854	1 808	1 641
Protected life-time employment	4 919	1 055	535	597	636	658	351	389	363	334
Self employed	5 123	1 156	582	660	659	669	326	369	363	339
Unemployed	2 026	464	198	219	244	242	142	163	178	176
Other	539	131	65	72	76	66	37	39	35	19
Total	35 097	7 371	3 766	4 226	4 496	4 656	2 513	2 815	2 747	2 509

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	469	90	54	56	70	63	33	37	31	34
Aquitaine	1 915	402	212	245	253	248	137	146	139	133
Auvergne	258	50	29	35	34	37	22	21	18	13
Basse-Normandie	376	75	36	50	49	58	28	29	30	23
Bourgogne	346	66	40	42	49	51	23	26	22	28
Bretagne	1 036	218	117	124	141	136	71	70	84	74
Centre	690	124	69	83	99	107	47	61	52	48
Champagne-Ardenne	277	50	28	33	39	41	20	24	21	20
Corse	168	38	18	24	21	24	12	10	11	10
Départements d'Outre-Mer	152	24	19	24	29	22	8	10	8	7
Franche-Comté	244	47	28	27	33	34	17	14	21	24
Haute-Normandie	921	135	94	115	135	149	75	80	73	66
Ile-de-France	14 259	3 263	1 486	1 627	1 651	1 768	1 039	1 197	1 196	1 030
Languedoc-Roussillon	1 227	250	130	161	167	157	79	94	101	88
Limousin	103	21	11	13	16	14	7	8	7	6
Lorraine	583	109	65	79	85	88	33	41	42	41
Midi-Pyrénées	1 767	310	199	220	251	252	128	142	134	132
Nord-Pas-de-Calais	1 558	270	157	188	219	236	118	113	120	136
Pays de la Loire	1 502	276	172	201	218	209	102	105	112	106
Picardie	899	136	88	107	134	142	67	79	72	74
Poitou-Charentes	465	96	52	63	61	62	37	30	30	33
Provence-Alpes-Côte-d'Azur	3 061	691	337	353	379	397	217	259	222	207
Rhône-Alpes	2 807	629	325	350	359	358	192	219	201	175
Territoires d'Outre-Mer	14	2	1	3	4	3	0	0	0	0
No data	0	0	0	0	0	0	0	0	0	0
Total	35 097	7 371	3 766	4 226	4 496	4 656	2 513	2 815	2 747	2 509

Date of Asset Cover Test	11/06/2020
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$$R = \frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$\text{AAAA} = A + B + C + D$$

R = Asset Cover Test Ratio	1.13805
Adjusted Aggregate Asset Amount (AAAA)	32 480 317 899
Aggregate Covered Bond Outstanding Principal Amount	28 540 450 272
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	30 885 317 899
A1 = Adjusted Home Loan Outstanding Principal Amount	34 518 669 462
A2 = a*b	30 885 317 899
Unadjusted Home Loan Outstanding Principal Amount (a)	35 096 952 158
Asset Percentage (b)	88.00%

B = Cash Collateral Account	1 270 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

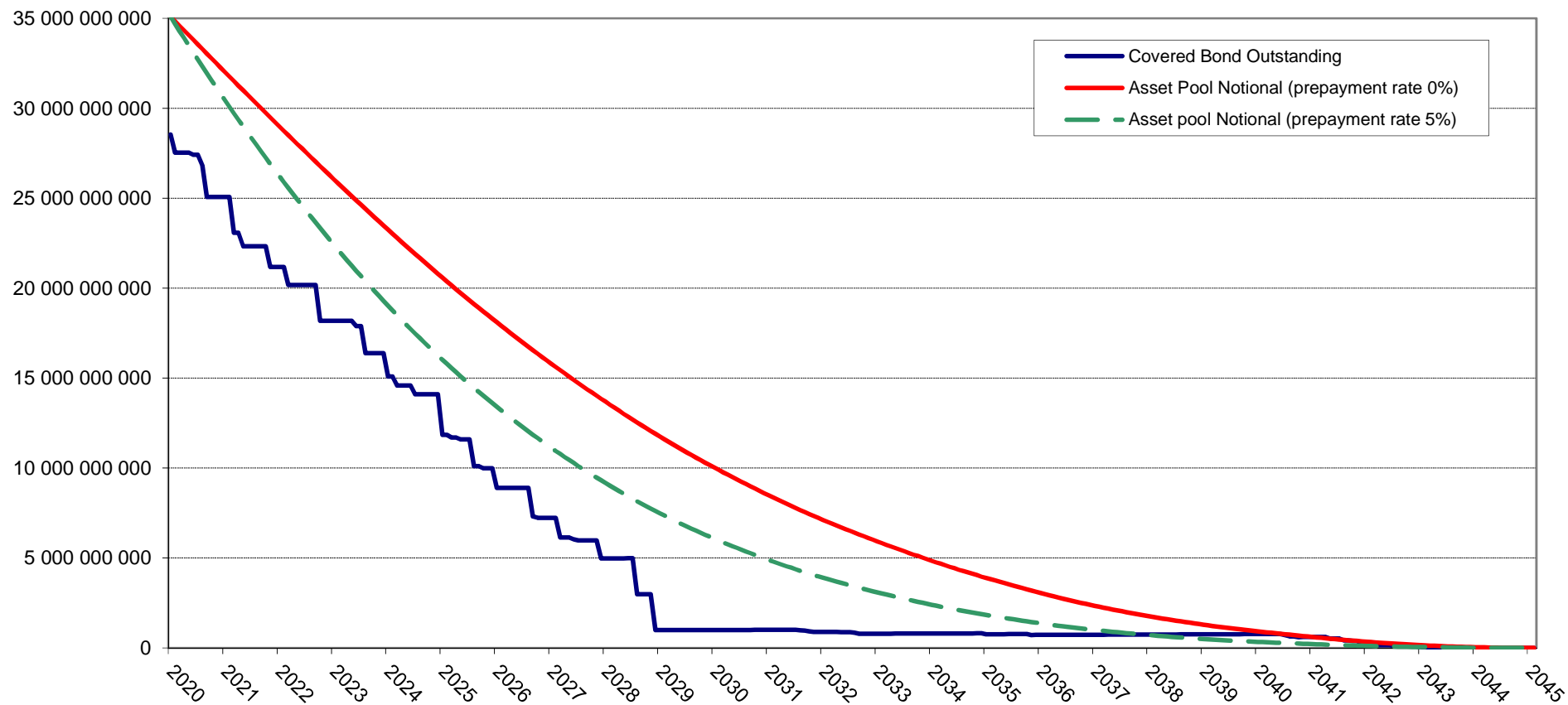
Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A-	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 and A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

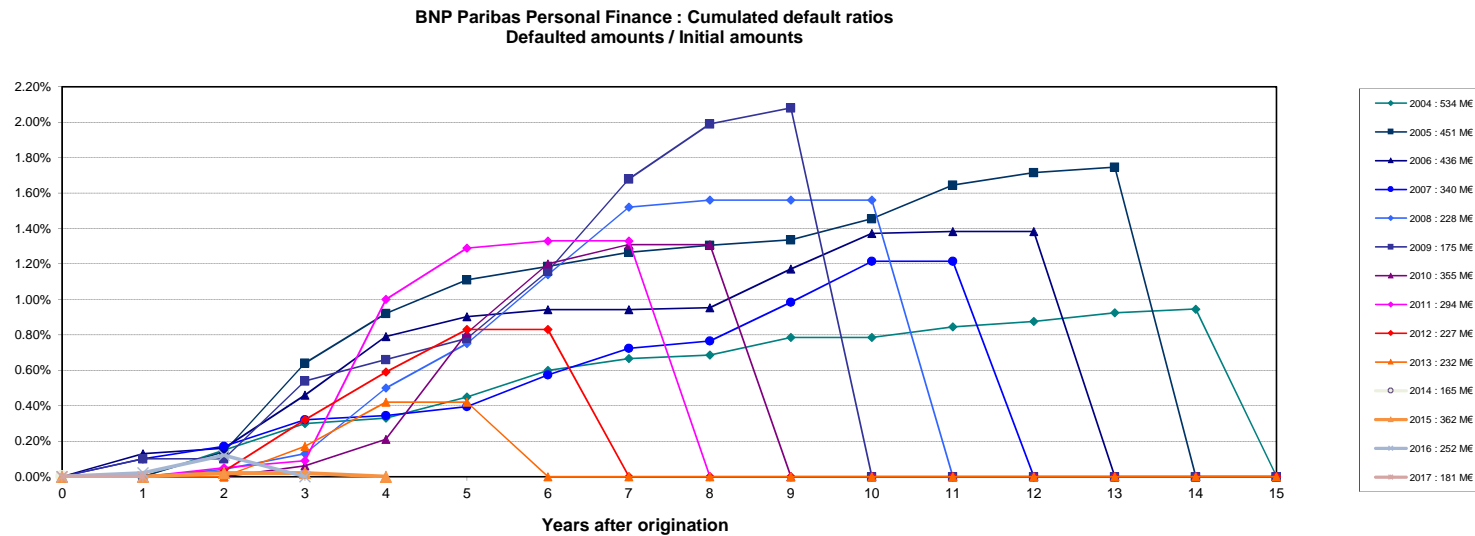
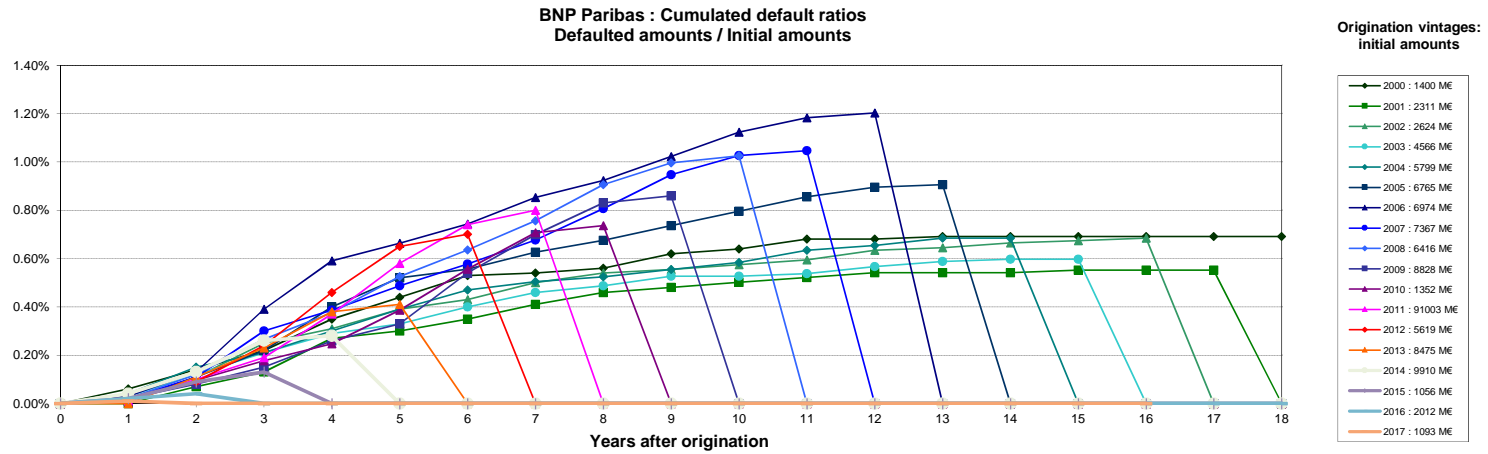
Aggregate Covered Bond Outstanding Principal Amount
28 540 450 272
Benchmark Issuances

ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0010988873	EUR	1 750 000 000	1 750 000 000	11/01/2021	0.59 years		Fixed	3.750%
CH0122951673	CHF	120 144 173	150 000 000	07/10/2020	0.32 years	1.2485	Fixed	2.375%
FR0011075167	EUR	2 000 000 000	2 000 000 000	12/07/2021	1.08 years		Fixed	3.875%
FR0011223205	EUR	1 000 000 000	1 000 000 000	22/03/2022	1.78 years		Fixed	3.125%
FR0011470921	EUR	1 000 000 000	1 000 000 000	17/06/2020	6.25 years		Fixed	1.375%
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	4.43 years		Fixed	0.875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	2.69 years		Fixed	0.741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	4.90 years		Fixed	0.375%
FR0013106622	EUR	750 000 000	750 000 000	02/09/2021	1.23 years		Fixed	0.250%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	4.11 years		Fixed	0.375%
Total in €		8 870 144 173						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	19 670 306 099	19 670 306 099	
TOTAL in €		19 670 306 099	





Source : Crédit Logement (as of 31-12-2017)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).