



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report November 2016 |



OVERVIEW DATA

Value of Loans granted as guarantee as of	31/10/2016
Total Outstanding Current Balance	32 717 156 485 €
Number of loans	373 553
Number of borrowers	322 620
Average Loan Balance	87 584
Seasoning in months	61
Remaining terms in months	144
% of fixed rated mortgages	79.76%
Weighted Average DTI ratio	31.47%
Weighted Average Current indexed LTV	58.80%
% of Crédit Logement ^(*) guaranteed loans	79.49%

(*) Crédit Logement is the leader for residential loan guarantees

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	30 000	4 642	25 358
Personal Finance (french subsidiary)	2 717	2 070	648
Other subsidiaries	0	0	0
Total	32 717	6 712	26 006

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	32 717	373 553
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	3 231	378	283	351	427	465	242	281	288	515
≥12-<24	5 539	1 015	685	748	784	787	378	374	442	326
≥24-<36	3 417	643	375	425	460	459	251	310	327	166
≥36-<60	4 974	1 204	604	677	670	739	395	370	220	95
≥60	15 556	4 526	2 095	2 325	2 719	2 088	865	606	267	66
Total	32 717	7 766	4 041	4 527	5 061	4 538	2 132	1 940	1 543	1 169

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	30 117	7 088	3 770	4 204	4 677	4 163	1 943	1 781	1 411	1 080
renovation	945	326	61	69	105	124	79	69	67	45
construction	1 654	351	211	254	278	251	110	90	65	44
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	32 717	7 766	4 041	4 527	5 061	4 538	2 132	1 940	1 543	1 169

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	26 215	6 568	3 332	3 634	3 816	3 570	1 621	1 458	1 225	989
Buy to let	4 638	735	469	642	982	732	399	379	219	81
Vacation / second home	1 864	463	240	251	262	236	112	102	99	100
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	32 717	7 766	4 041	4 527	5 061	4 538	2 132	1 940	1 543	1 169

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	20 134	4 703	2 500	2 808	3 169	2 795	1 302	1 206	943	709
Protected life-time employment	4 592	1 109	573	634	702	641	290	264	211	168
Self employed	5 054	1 175	608	681	757	720	342	315	263	193
Unemployed	1 737	482	216	236	241	208	112	93	86	63
Other	1 199	297	143	168	192	174	86	62	40	36
Total	32 717	7 766	4 041	4 527	5 061	4 538	2 132	1 940	1 543	1 169

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Alsace	521	106	63	80	93	84	32	28	22	13
Aquitaine	1 777	392	210	266	321	231	116	105	82	53
Auvergne	283	60	35	39	50	41	16	17	14	11
Basse-Normandie	421	89	47	59	72	60	25	29	21	19
Bourgogne	425	87	48	59	75	64	27	23	23	17
Bretagne	882	213	114	125	145	118	52	43	37	37
Centre	667	141	77	87	111	102	47	45	32	25
Champagne-Ardenne	344	63	36	43	56	55	28	27	21	14
Corse	163	36	22	20	26	23	11	9	11	6
Départements d'Outre-Mer	256	24	19	35	49	55	29	22	16	7
Franche-Comté	282	56	32	46	46	45	20	14	14	9
Haute-Normandie	861	155	88	112	141	149	68	64	50	35
Ile-de-France	12 278	3 366	1 611	1 627	1 677	1 556	751	676	556	460
Languedoc-Roussillon	1 248	280	155	181	194	178	90	75	58	36
Limousin	144	27	15	21	29	22	11	7	7	4
Lorraine	739	130	86	105	135	118	54	53	36	23
Midi-Pyrénées	1 526	301	175	221	271	235	108	104	64	46
Nord-Pas-de-Calais	1 599	284	173	219	272	249	125	123	94	59
Pays de la Loire	1 243	276	152	189	212	186	76	63	47	41
Picardie	948	147	86	125	156	165	80	80	63	45
Poitou-Charentes	489	111	57	65	84	71	28	32	22	18
Provence-Alpes-Côte-d'Azur	3 027	793	388	424	449	384	180	162	138	110
Rhône-Alpes	2 574	627	351	379	395	341	154	136	111	80
Territoires d'Outre-Mer	21	1	1	2	4	3	3	4	2	1
No data	0	0	0	0	0	0	0	0	0	0
Total	32 717	7 766	4 041	4 527	5 061	4 538	2 132	1 940	1 543	1 169

Date of Asset Cover Test	15/11/2016
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$$R = \frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

AAAA = A + B + C + D

R = Asset Cover Test Ratio	1.13302
Adjusted Aggregate Asset Amount (AAAA)	29 450 239 883
Aggregate Covered Bond Outstanding Principal Amount	25 992 708 686
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	27 155 239 883
A1 = Adjusted Home Loan Outstanding Principal Amount	32 030 073 036
A2 = a*b	27 155 239 883
Unadjusted Home Loan Outstanding Principal Amount (a)	32 717 156 485
Asset Percentage (b)	83.00%

B = Cash Collateral Account	1 970 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		Current Short Term Rating (S&P / Moody's / Fitch)	Current Long Term Rating (S&P / Moody's / Fitch)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1 / P-1 / F1	A / A1 / A+
Administrator	BNP Paribas SA	A-1 / P-1 / F1	A / A1 / A+
Cash Collateral Provider	BNP Paribas SA	A-1 / P-1 / F1	A / A1 / A+
Issuer Account Bank	BNP Paribas SA	A-1 / P-1 / F1	A / A1 / A+
Issuer Calculation Agent	BNP Paribas SA	A-1 / P-1 / F1	A / A1 / A+

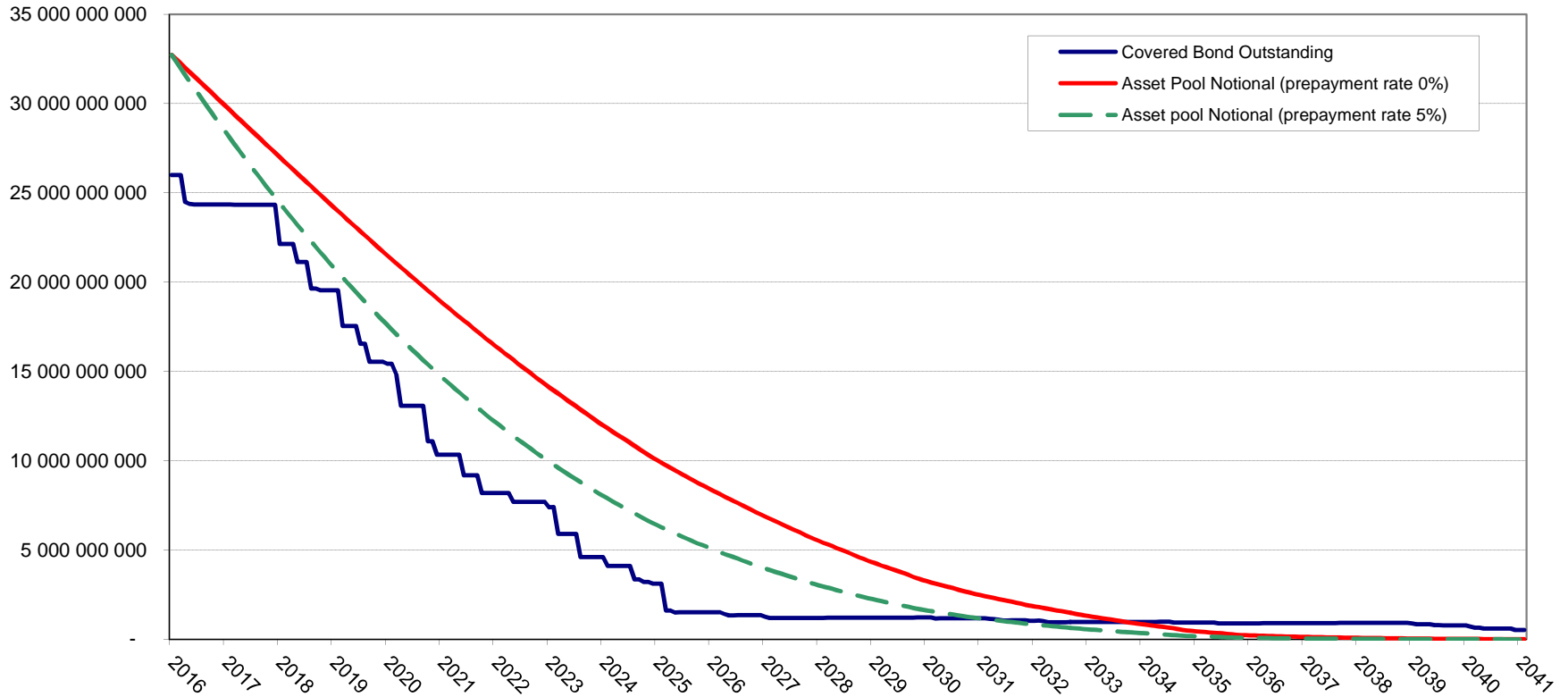
Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1+	YES	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Calculation Monitoring Rating Trigger Event	BNP Paribas' LT ratings fall below required levels	below BBB / BBB	NO	Monthly testing by the Asset Monitor of the accuracy of the Issuer Calculation Agent's calculations
Interest Reserve Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

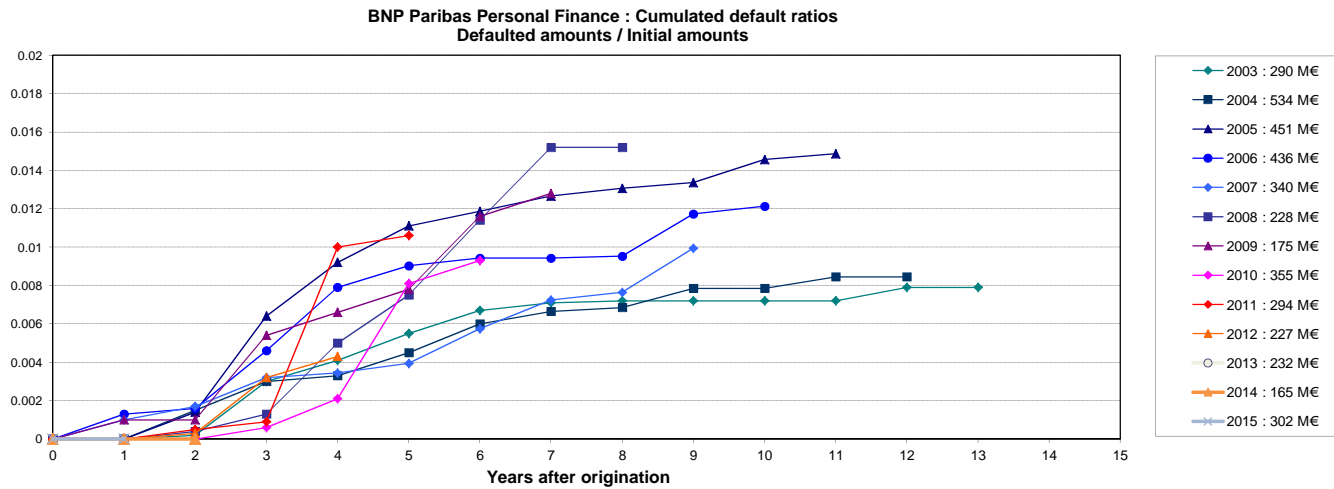
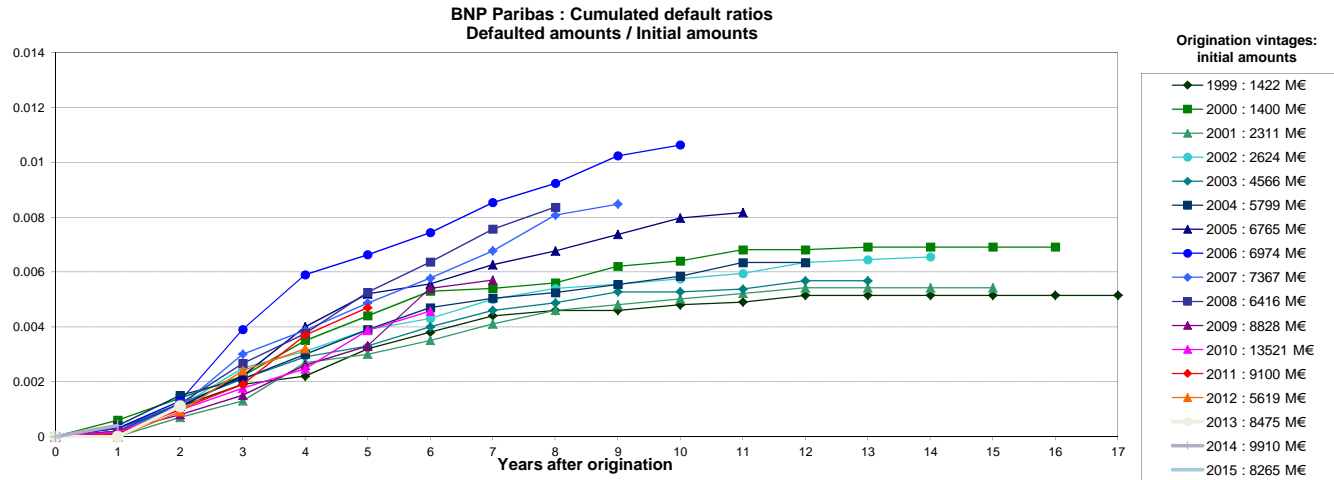
Aggregate Covered Bond Outstanding Principal Amount
25 992 708 686
Benchmark Issuances

ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0010843375	EUR	1 500 000 000	1 500 000 000	12/01/2017	0.16 years		Fixed	3.380%
FR0010887133	EUR	1 000 000 000	1 000 000 000	20/04/2020	3.43 years		Fixed	3.750%
FR0010988873	EUR	1 750 000 000	1 750 000 000	11/01/2021	4.16 years		Fixed	3.750%
CH0122951673	CHF	120 144 173	150 000 000	07/10/2020	3.89 years	1.2485	Fixed	2.375%
FR0011075167	EUR	2 000 000 000	2 000 000 000	12/07/2021	4.65 years		Fixed	3.875%
FR0011129873	EUR	2 200 000 000	2 200 000 000	10/10/2018	1.90 years		Fixed	1.400%
FR0011160779	EUR	2 000 000 000	2 000 000 000	16/12/2019	3.08 years		Fixed	1.680%
FR0011164862	EUR	600 000 000	600 000 000	14/12/2020	4.08 years		Floating	EUR 1m + 1.40%
FR0011223205	EUR	1 000 000 000	1 000 000 000	22/03/2022	5.35 years		Fixed	3.125%
FR0013184280	EUR	1 300 000 000	1 300 000 000	22/05/2024	7.52 years		Fixed	0.230%
FR0011470921	EUR	1 000 000 000	1 000 000 000	17/06/2020	6.25 years		Fixed	1.375%
FR0011757434	EUR	1 000 000 000	1 000 000 000	25/02/2019	4.29 years		Fixed	1.000%
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	8.00 years		Fixed	0.875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	6.26 years		Fixed	0.741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	8.47 years		Fixed	0.375%
FR0012843324	EUR	1 000 000 000	1 000 000 000	08/07/2022	5.64 years		Fixed	0.816%
FR0013078730	EUR	1 500 000 000	1 500 000 000	22/05/2019	2.51 years		Fixed	0.005%
FR0013078748	EUR	1 500 000 000	1 500 000 000	22/12/2023	7.10 years		Fixed	0.670%
FR0013078755	EUR	1 500 000 000	1 500 000 000	22/12/2025	9.10 years		Fixed	0.950%
FR0013106622	EUR	750 000 000	750 000 000	02/09/2021	4.80 years		Fixed	0.250%
Total in €		23 470 144 173						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	2 522 564 513	2 522 564 513	
TOTAL in €		2 522 564 513	





Source : Crédit Logement (as of 31-12-2015)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).