



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report October 2016 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	30/09/2016
Total Outstanding Current Balance	32 750 082 910 €
Number of loans	373 349
Number of borrowers	322 332
Average Loan Balance	87 720
Seasoning in months	61
Remaining terms in months	145
% of fixed rated mortgages	79.53%
Weighted Average DTI ratio	31.52%
Weighted Average Current indexed LTV	58.99%
% of Crédit Logement^(*) guaranteed loans	79.31%

(*) Crédit Logement is the leader for residential loan guarantees

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	30 000	4 689	25 311
Personal Finance (french subsidiary)	2 750	2 087	663
Other subsidiaries	0	0	0
Total	32 750	6 776	25 974

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	32 750	373 349
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	3 143	349	265	338	422	450	236	269	286	528
≥12-<24	5 685	1 035	713	776	811	816	395	381	449	308
≥24-<36	3 264	618	353	402	445	435	239	295	320	159
≥36-<60	4 986	1 182	604	674	676	748	395	386	229	92
≥60	15 672	4 507	2 096	2 334	2 745	2 140	878	616	285	71
Total	32 750	7 690	4 031	4 524	5 099	4 588	2 143	1 949	1 569	1 157

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	30 163	7 016	3 760	4 205	4 716	4 211	1 953	1 791	1 437	1 074
renovation	926	327	59	67	101	121	78	67	65	39
construction	1 662	347	212	251	282	256	112	91	66	44
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	32 750	7 690	4 031	4 524	5 099	4 588	2 143	1 949	1 569	1 157

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	26 188	6 499	3 326	3 629	3 844	3 598	1 624	1 463	1 234	972
Buy to let	4 723	736	470	645	994	756	407	386	236	93
Vacation / second home	1 839	456	235	250	261	234	112	100	99	92
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	32 750	7 690	4 031	4 524	5 099	4 588	2 143	1 949	1 569	1 157

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	20 163	4 658	2 490	2 809	3 193	2 835	1 306	1 214	955	702
Protected life-time employment	4 588	1 096	578	629	707	639	297	262	217	164
Self employed	5 048	1 160	607	679	764	718	346	315	267	191
Unemployed	1 731	475	214	236	240	213	109	93	88	63
Other	1 220	301	143	170	195	182	84	66	42	37
Total	32 750	7 690	4 031	4 524	5 099	4 588	2 143	1 949	1 569	1 157

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Alsace	523	105	64	78	96	83	36	28	21	11
Aquitaine	1 786	391	207	266	324	236	118	107	85	52
Auvergne	282	61	35	38	51	41	16	16	14	10
Basse-Normandie	423	89	47	58	73	61	26	29	21	19
Bourgogne	425	87	48	60	75	65	27	22	23	17
Bretagne	879	210	112	125	145	120	53	44	35	34
Centre	668	139	78	87	110	103	47	46	32	25
Champagne-Ardenne	343	64	36	42	56	55	27	28	22	14
Corse	162	34	22	19	25	24	11	8	11	7
Départements d'Outre-Mer	259	23	19	34	50	57	28	22	16	9
Franche-Comté	283	55	32	47	46	46	21	13	14	9
Haute-Normandie	863	153	88	111	143	149	68	65	49	35
Ile-de-France	12 288	3 332	1 609	1 635	1 681	1 576	741	680	569	466
Languedoc-Roussillon	1 253	277	155	181	198	180	91	77	58	36
Limousin	142	27	15	20	29	23	11	7	6	3
Lorraine	741	129	85	105	136	121	53	53	38	22
Midi-Pyrénées	1 517	292	173	216	274	237	111	104	66	43
Nord-Pas-de-Calais	1 596	281	171	221	271	248	127	123	97	57
Pays de la Loire	1 244	274	152	188	215	187	77	65	48	39
Picardie	957	146	87	125	159	168	83	78	66	46
Poitou-Charentes	487	110	57	65	85	71	29	30	25	15
Provence-Alpes-Côte-d'Azur	3 029	783	390	422	452	389	180	163	138	112
Rhône-Alpes	2 578	625	349	380	400	345	158	134	113	75
Territoires d'Outre-Mer	22	1	1	2	4	4	3	3	2	1
No data	0	0	0	0	0	0	0	0	0	0
Total	32 750	7 690	4 031	4 524	5 099	4 588	2 143	1 949	1 569	1 157

Date of Asset Cover Test	14/10/2016
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

AAAA = A + B + C + D

R = Asset Cover Test Ratio	1.13486
Adjusted Aggregate Asset Amount (AAAA)	29 497 568 816
Aggregate Covered Bond Outstanding Principal Amount	25 992 291 067
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	27 182 568 816
A1 = Adjusted Home Loan Outstanding Principal Amount	32 054 543 429
A2 = a*b	27 182 568 816
Unadjusted Home Loan Outstanding Principal Amount (a)	32 750 082 910
Asset Percentage (b)	83.00%

B = Cash Collateral Account	1 990 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		Current Short Term Rating (S&P / Moody's / Fitch)	Current Long Term Rating (S&P / Moody's / Fitch)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1 / P-1 / F1	A / A1 / A+
Administrator	BNP Paribas SA	A-1 / P-1 / F1	A / A1 / A+
Cash Collateral Provider	BNP Paribas SA	A-1 / P-1 / F1	A / A1 / A+
Issuer Account Bank	BNP Paribas SA	A-1 / P-1 / F1	A / A1 / A+
Issuer Calculation Agent	BNP Paribas SA	A-1 / P-1 / F1	A / A1 / A+

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1+	YES	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Calculation Monitoring Rating Trigger Event	BNP Paribas' LT ratings fall below required levels	below BBB / BBB	NO	Monthly testing by the Asset Monitor of the accuracy of the Issuer Calculation Agent's calculations
Interest Reserve Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



Aggregate Covered Bond Outstanding Principal Amount

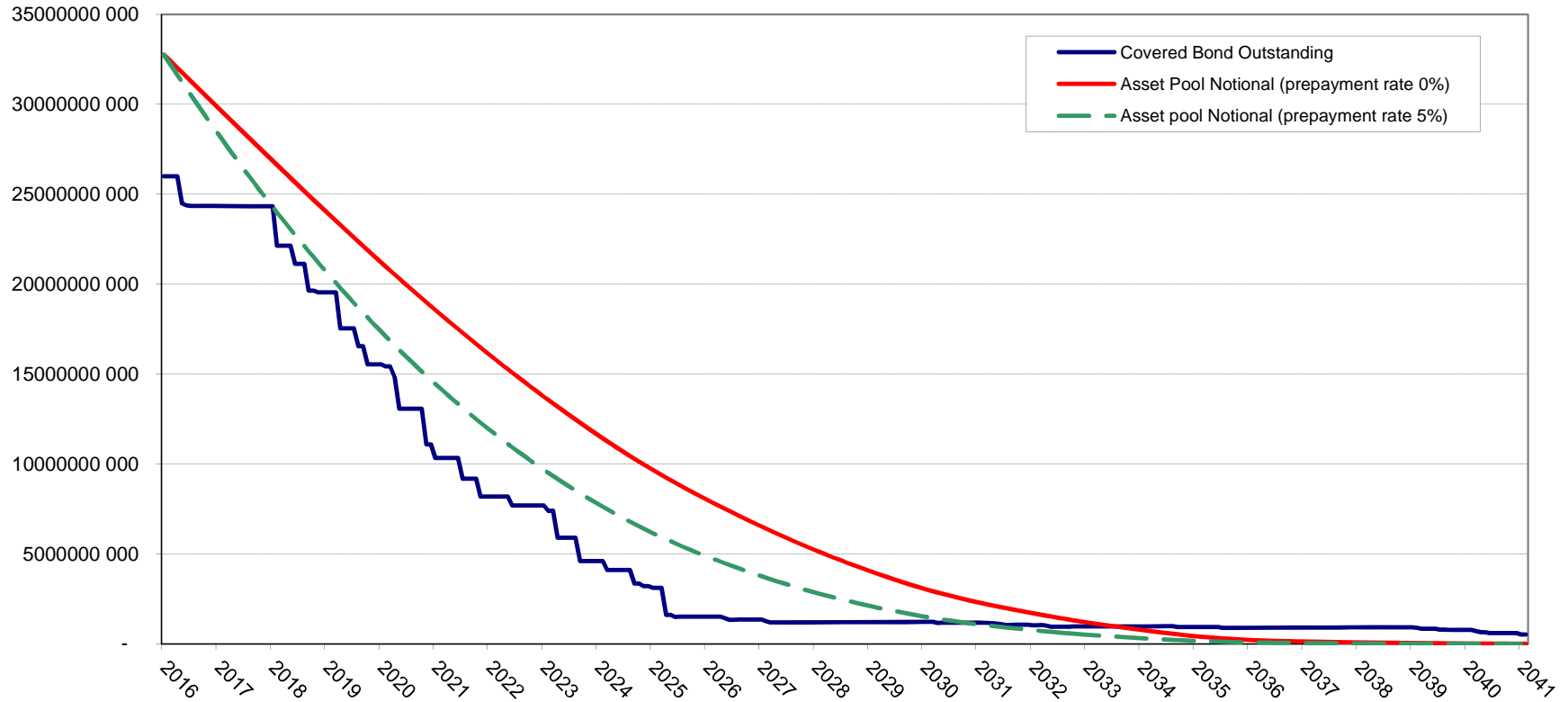
25 992 291 067

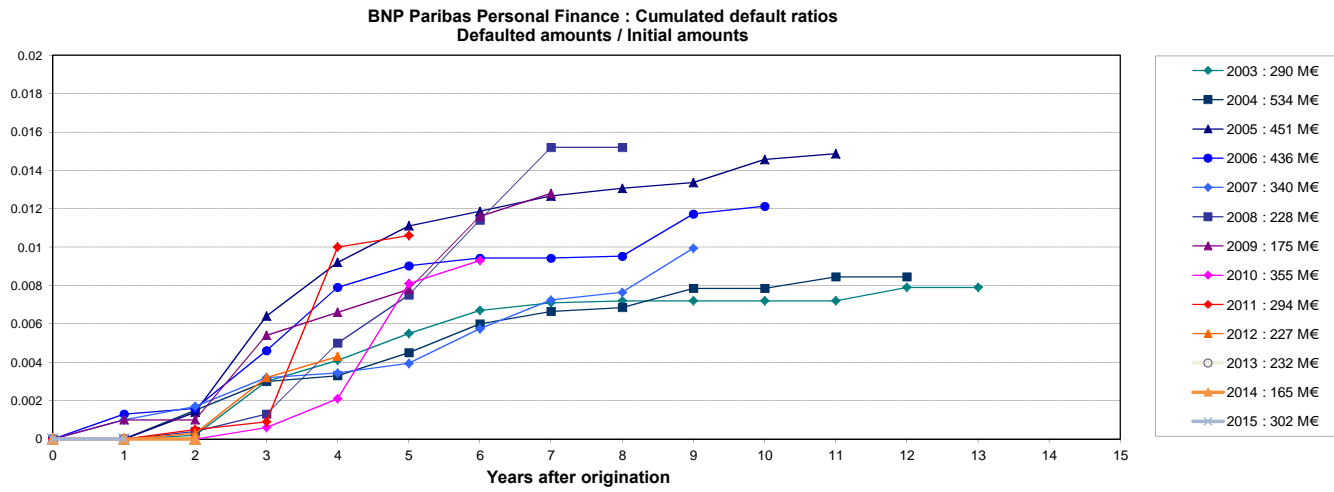
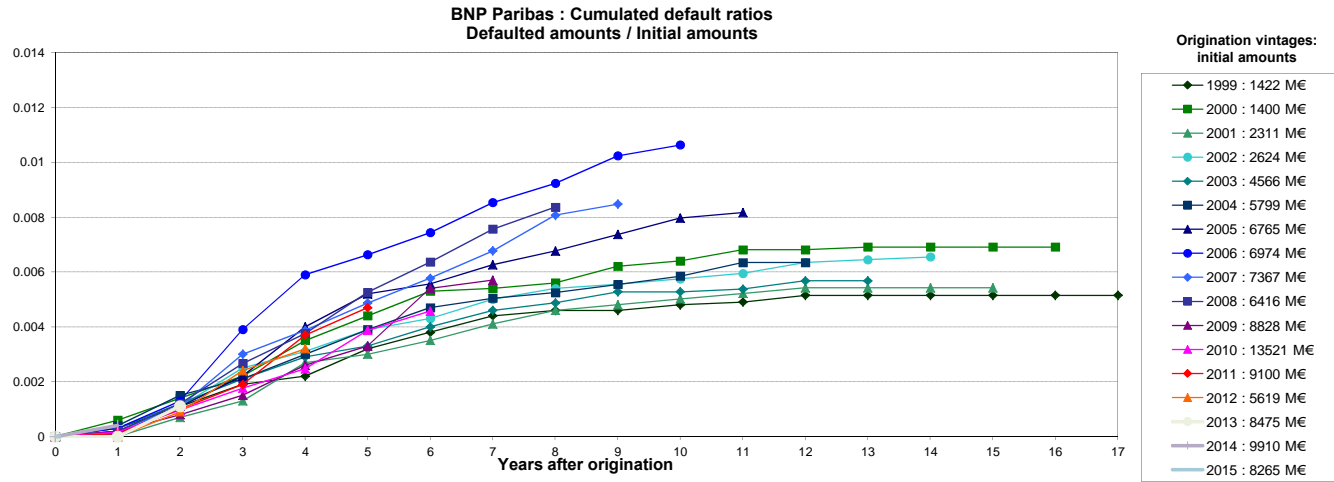
Benchmark Issuances

ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0010843375	EUR	1 500 000 000	1 500 000 000	12/01/2017	0.25 years		Fixed	3.380%
FR0010887133	EUR	1 000 000 000	1 000 000 000	20/04/2020	3.52 years		Fixed	3.750%
FR0010988873	EUR	1 750 000 000	1 750 000 000	11/01/2021	4.24 years		Fixed	3.750%
CH0122951673	CHF	120 144 173	150 000 000	07/10/2020	3.98 years	1.2485	Fixed	2.375%
FR0011075167	EUR	2 000 000 000	2 000 000 000	12/07/2021	4.74 years		Fixed	3.875%
FR0011129873	EUR	2 200 000 000	2 200 000 000	10/10/2018	1.99 years		Fixed	1.400%
FR0011160779	EUR	2 000 000 000	2 000 000 000	16/12/2019	3.17 years		Fixed	1.680%
FR0011164862	EUR	600 000 000	600 000 000	14/12/2020	4.17 years		Floating	EUR 1m + 1.40%
FR0011223205	EUR	1 000 000 000	1 000 000 000	22/03/2022	5.43 years		Fixed	3.125%
FR0013184280	EUR	1 300 000 000	1 300 000 000	22/05/2024	7.60 years		Fixed	0.230%
FR0011470921	EUR	1 000 000 000	1 000 000 000	17/06/2020	6.25 years		Fixed	1.375%
FR0011757434	EUR	1 000 000 000	1 000 000 000	25/02/2019	4.29 years		Fixed	1.000%
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	8.08 years		Fixed	0.875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	6.35 years		Fixed	0.741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	8.56 years		Fixed	0.375%
FR0012843324	EUR	1 000 000 000	1 000 000 000	08/07/2022	5.73 years		Fixed	0.816%
FR0013078730	EUR	1 500 000 000	1 500 000 000	22/05/2019	2.60 years		Fixed	0.005%
FR0013078748	EUR	1 500 000 000	1 500 000 000	22/12/2023	7.19 years		Fixed	0.670%
FR0013078755	EUR	1 500 000 000	1 500 000 000	22/12/2025	9.19 years		Fixed	0.950%
FR0013106622	EUR	750 000 000	750 000 000	02/09/2021	4.88 years		Fixed	0.250%
Total in €		23 470 144 173						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	2 522 146 894	2 522 146 894	
TOTAL in €	2 522 146 894		





Source : Crédit Logement (as of 31-12-2015)
 NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).
 Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).