

BNP PARIBAS

Medium/Long Term Wholesale Funding 2019 Programme

January 2019



BNP PARIBAS

The bank for a changing world

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2019 MLT funding plan*: €36bn

- Of which capital instruments: €3bn
 - Target of 3% of RWA
 - Reminder: €2.7bn issued in 2018**
 - Tier 1: \$750m, perpetual Non Call 10, issued in August 2018, 7% coupon
 - Tier 2: €2bn in various formats (public and private) and currencies (EUR, USD, JPY, AUD)

- Senior debt: €33bn
 - Non Preferred Senior (NPS) debt: €14bn
 - Structured Notes (Preferred Senior debt): €15bn
 - Secured funding: €4bn (Securitisation and Covered Bonds)
 - Reminder: €31.7bn issued in 2018**
 - Non Preferred Senior (NPS) : €12.2bn (7.2-year average maturity; mid-swap +73bps)
 - Structured Notes (Preferred Senior debt): €17bn (2.5-year average maturity; mid-swap +13bps)
 - Secured funding: €2.5bn (5.8-year average maturity; mid-swap +0.5bp)

Evolution of existing Tier 1 and Tier 2 debt as at 1.01.2019 (eligible or admitted to grandfathering)***

€bn	01.01.2019	01.01.2020	01.01.2021
AT1	8	7	6
T2	15	15	14

* Subject to market conditions, indicative amounts at this stage; ** Based on exchange rates as at 30 November 2018; *** Maturity schedule taking into account prudential amortisation of existing instruments as at 01.01.19, excluding future issuances, assuming callable institutional instruments are called at the first call date, and taking into account the grandfathering phasing out

