



Paris, 9th June 2006

PRESS RELEASE

The residual public tender offer of BNP Paribas on the ordinary shares of BNL should be launched by the end of June

As announced at the launch of its public tender offer on Banca Nazionale del Lavoro S.p.A (BNL), BNP Paribas filed today at the Consob its residual public tender offer project for the ordinary shares of BNL it does not already own. BNP Paribas currently owns 97.54% of BNL's shares.

BNP Paribas' project proposes to fix an amount of 2.9275 euros per ordinary share for those shares tendered under the residual offer.

This obligatory offer should begin by the end of June 2006. At the end of this offer, and whatever its result, BNL shares will be delisted from the exchange.

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