RESTATEMENT – 2023 QUARTERLY SERIES IN THE 2024 FORMAT

Paris, 29 February 2024

This restatement has no impact on the Group's published and distributable 2023 results and only changes the analytical breakdown of business lines, divisions and "Corporate Centre" segment.

In order to present a homogeneous reference with the presentation of the financial statements and the results, applied from 1 January 2024, the quarterly series for 2023 include the effects described below:

- Taking into account the end of the ramp-up of the Single Resolution Fund (SRF) as from 1 January 2024 (reminder: 1 002 million euros in 2023), and the assumption of a similar contribution to local banking taxes at an estimated amount around 200 million euros per year from 2024.

- Regarding the 2023 net income, the contribution to the SRF (EUR 1 002 million) was entirely
 allocated to the divisions and business lines. The restatement entails reallocating
 approximately EUR 800 million not intended to continue from 2024 to the "Corporate
 Centre" segment, and allocating only the 200 million euros mentioned above to the divisions
 and business lines,
- Concerning the distributable income specific to the 2023 year (reflecting the intrinsic performance of the BNP Paribas Group after impact of the sale of Bank of the West, the ramp-up of the SRF and excluding extraordinary items): by consistency, only the amount of 200 million euros mentioned above is retained at Group level and allocated to the divisions and business lines.

- Since 4Q23, "Other net charges for risk on financial instruments" is an accounting line item separate from "cost of risk". It records expenses relating to risks which call into question the validity or enforceability of financial instruments granted. The restatement entails reclassifications for a value of 130 million euros between the two lines of the profit and loss account at the level of the Europe-Mediterranean business line and "Corporate Centre".

- The business indicators are restated to take into account both internal transfers of nonsignificant activities, notably within Commercial & Personal Banking in Belgium (transfer of clients from the individual segment, in particular SMEs, to the corporate segment in connection with the new commercial organization) as well as new activity indicators within the New Digital Businesses (integration of Nickel deposits).

The following non-audited appendices detail the 2023 quarterly results in accordance with this restatement.

- Appendix 1: 2023 restated Group published net income and 2023 restated Group Distributable net income (unchanged from the publication of 1 February 2024)
- Appendix 2: Effects of the restatement on the operating divisions
- Appendix 3: Effect of the restatement on Corporate Centre
- Appendix 4: Effects of the transfer of clients within Commercial & Personal Banking in Belgium and integration of Nickel deposits
- Appendix 5: Restated quarterly series for all divisions and business lines

APPENDIX 1: 2023 RESTATED GROUP PUBLISHED NET INCOME AND 2023 RESTATED GROUP DISTRIBUTABLE NET INCOME

2023 RESTATED GROUP NET INCOME

€m	2023	4Q23	3Q23	2Q23	1Q23
Group					
Revenues	45,874	10,898	11,581	11,363	12,032
Operating Expenses and Dep.	-30,956	-7,783	-7,093	-6,889	-9,191
Gross Operating Income	14,918	3,115	4,488	4,474	2,841
Cost of Risk	-2,907	-972	-734	-609	-592
Other net losses for risk on financial instruments	-775	-645	0	-80	-50
Operating Income	11,236	1,498	3,754	3,785	2,199
Share of Earnings of Equity-Method Entities	593	73	193	149	178
Other Non Operating Items	-104	-95	-133	124	0
Non Operating Items	489	-22	60	273	178
Pre-Tax Income	11,725	1,476	3,814	4,058	2,377
Corporate Income Tax	-3,266	-337	-1,060	-1,078	-791
Net Income Attributable to Minority Interests	-431	-70	-93	-170	-98
Net Income from discontinued activities	2,947	0	0	0	2,947
Net Income Attributable to Equity Holders	10,975	1,069	2,661	2,810	4,435
Cost/income	67.5%	71.4%	61.2%	60.6%	76.4%

2023 RESTATED DISTRIBUTABLE NET INCOME

€m	2023	4Q23	3Q23	2Q23	1Q23
Group					
Revenues	46,927	10,953	11,629	11,811	12,534
Operating Expenses and Dep.	-29,580	-7,545	-7,093	-6,884	-8,058
Gross Operating Income	17,347	3,408	4,536	4,927	4,476
Cost of Risk	-2,907	-972	-734	-609	-592
Operating Income	14,440	2,436	3,802	4,318	3,884
Share of Earnings of Equity-Method Entities	593	73	193	149	178
Other Non Operating Items	-104	-95	-133	124	0
Non Operating Items	489	-22	60	273	178
Pre-Tax Income	14,929	2,414	3,862	4,591	4,062
Corporate Income Tax	-3,266	-337	-1,060	-1,078	-791
Net Income Attributable to Minority Interests	-431	-70	-93	-170	-98
Net Income from discontinued activities	0	0	0	0	0
Net Income Attributable to Equity Holders	11,232	2,007	2,709	3,343	3,173
Cost/income	63.0%	68.9%	61.0%	58.3%	64.3%

APPENDIX 2: EFFECTS OF THE RESTATEMENT ON THE OPERATING DIVISIONS

€m	2023	4Q23	3Q23	2Q23	1Q23
Corporate and Institutional Banking					
Revenues	0	0	0	0	0
Operating Expenses and Dep.	558	0	0	0	558
Gross Operating Income	558	0	0	0	558
Cost of Risk and others	0	0	0	0	0
Operating Income	558	0	0	0	558
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	558	0	0	0	558

€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial, Personal Banking & Services (including 2/3 of Private Banking)					
Revenues	0	0	0	0	0
Operating Expenses and Dep.	235	0	0	0	235
Gross Operating Income	235	0	0	0	235
Cost of Risk and others	0	-130	0	80	50
Operating Income	235	-130	0	80	285
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	235	-130	0	80	285

€m	2023	4Q23	3Q23	2Q23	1Q23
Investment & Protection Services					
Revenues	0	0	0	0	0
Operating Expenses and Dep.	13	0	0	0	13
Gross Operating Income	13	0	0	0	13
Cost of Risk and others	0	0	0	0	0
Operating Income	13	0	0	0	13
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	13	0	0	0	13

APPENDIX 3: EFFECT OF THE RESTATEMENT ON CORPORATE CENTRE

Effect of the restatement on the Corporate Centre profit and loss

€m		2023	4Q23	3Q23	2Q23	1Q23
Corporate Centre incl. restatement relate	t to insurance activities of the volatility (IFRS 9) and attributable co	osts (internal	distributior	ı)		
Revenues		0	0	0	0	0
	Incl. Restatement of the volatility (Insurance business)	0	0	0	0	0
	Incl. Restatement of attributable costs (Internal Distributors)	0	0	0	0	0
Operating Expenses and Dep.		-806	0	0	0	-806
	Incl. Restructuring, IT Reinforcement and Adaptation Costs	0	0	0	0	0
	Incl. Restatement of attributable costs (Internal Distributors)	0	0	0	0	0
Gross Operating Income		-806	0	0	0	-806
Cost of Risk		0	0	0	0	0
Other net losses for risk on financial instrument	6	0	130	0	-80	-50
Operating Income		-806	130	0	-80	-856
Share of Earnings of Equity-Method Entities		0	0	0	0	0
Other Non Operating Items		0	0	0	0	0
Pre-Tax Income		-806	130	0	-80	-856

Corporate Centre 2023 profit and loss - restated

€m		2023	4Q23	3Q23	2Q23	1Q23
Corporate Centre incl. restatement related	to insurance activities of the volatility (IFRS 9) and attributable c	osts (internal	distributior	ı)		
Revenues		-2,141	-428	-304	-665	-744
	Incl. Restatement of the volatility (Insurance business)	-40	11	-2	-33	-16
	Incl. Restatement of attributable costs (Internal Distributors)	-1,041	-284	-236	-271	-250
Operating Expenses and Dep.		-1,316	-104	16	-47	-1,181
	Incl. Restructuring, IT Reinforcement and Adaptation Costs	-852	-214	-127	-151	-361
	Incl. Restatement of attributable costs (Internal Distributors)	1,041	284	236	271	250
Gross Operating Income		-3,456	-533	-287	-712	-1,925
Cost of Risk		-37	-3	-7	-33	6
Other net losses for risk on financial instruments		-775	-645	0	-80	-50
Operating Income		-4,268	-1,181	-294	-825	-1,968
Share of Earnings of Equity-Method Entities		19	-26	16	17	12
Other Non Operating Items		171	76	3	93	-1
Pre-Tax Income		-4,079	-1,131	-275	-716	-1,957

Effect of the restatement on the Corporate Centre profit and loss - Distributable

€m		2023	4Q23	3Q23	2Q23	1Q23
Corporate Centre incl. restatement related to insu	rance activities of the volatility (IFRS 9) and attributable costs (internal of	distribution)				
Revenues		1,053	55	48	448	502
	Incl. Restatement of the volatility (Insurance business)	0	0	0	0	0
	Incl. Restatement of attributable costs (Internal Distributors)	0	0	0	0	0
Operating Expenses and Dep.		1,376	238	0	5	1,133
	Incl. Restructuring, IT Reinforcement and Adaptation Costs	276	40	0	0	236
	Incl. Restatement of attributable costs (Internal Distributors)	0	0	0	0	0
Gross Operating Income		2,429	293	48	453	1,635
Cost of Risk		0	0	0	0	0
Other net losses for risk on financial instruments		775	645	0	80	50
Operating Income		3,204	938	48	533	1,685
Share of Earnings of Equity-Method Entities		0	0	0	0	0
Other Non Operating Items		0	0	0	0	0
Pre-Tax Income		3,204	938	48	533	1,685

Corporate Centre 2023 profit and loss - Distributable - Restated

€m		2023	4Q23	3Q23	2Q23	1Q23
Corporate Centre incl. restatement related to insurance	ce activities of the volatility (IFRS 9) and attributable costs (internal	distribution)				
Revenues		-1,088	-373	-256	-217	-241
	Incl. Restatement of the volatility (Insurance business)	-40	11	-2	-33	-16
	Incl. Restatement of attributable costs (Internal Distributors)	-1,041	-284	-236	-271	-250
Operating Expenses and Dep.		60	134	16	-42	-48
	Incl. Restructuring, IT Reinforcement and Adaptation Costs	-576	-174	-127	-151	-125
	Incl. Restatement of attributable costs (Internal Distributors)	1,041	284	236	271	250
Gross Operating Income		-1,027	-240	-239	-259	-289
Cost of Risk and others		-37	-3	-7	-33	6
Cost of Risk		-37	-3	-7	-33	6
Other net losses for risk on financial instruments		0	0	0	0	0
Operating Income		-1,064	-243	-246	-292	-283
Share of Earnings of Equity-Method Entities		19	-26	16	17	12
Other Non Operating Items		171	76	3	93	-1
Pre-Tax Income		-874	-193	-227	-183	-272

APPENDIX 4: EFFECTS OF THE TRANSFER OF CLIENTS WITHIN COMMERCIAL & PERSONAL BANKING IN BELGIUM AND INTEGRATION OF NICKEL DEPOSITS

Effects of the transfer of clients within Commercial & Personal Banking in Belgium

		2023 R	estated		2023 Published			
Average outstandings (€bn)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
LOANS	138.4	139.4	139.7	139.9	138.4	139.4	139.7	139.9
Individual Customers	76.0	76.0	76.1	76.5	77.9	78.0	78.3	78.8
Incl. Mortgages	66.3	66.2	66.5	67.1	66.4	66.4	66.7	67.2
Incl. Consumer Lending	0.0	0.2	0.1	0.1	0.1	0.2	0.2	0.1
Incl. Small Businesses	9.6	9.6	9.4	9.2	11.4	11.5	11.4	11.4
Corporates and Local Governments	62.3	63.4	63.6	63.5	60.5	61.4	61.4	61.2
DEPOSITS AND SAVINGS	160.2	160.8	158.9	153.4	160.2	160.8	158.9	153.4
Current Accounts	66.6	64.1	61.2	58.6	66.6	64.1	61.2	58.6
Savings Accounts	82.0	81.2	78.2	73.4	82.0	81.2	78.2	73.4
Term Deposits	11.6	15.5	19.5	21.4	11.6	15.5	19.5	21.4

Integration of Nickel deposits

		2023 R	estated	
Average outstandings (€bn)	Q1	Q2	Q3	Q4
DEPOSITS	0.7	0.7	0.8	0.8

Impact of the restatement on BNP Paribas Group's deposits

Average outstandings (€bn)	1Q23	2Q23	3Q23	4Q23	2023
LOANS	815.9	820.8	820.5	821.9	819.8
DEPOSITS	785.2	774.2	770.7	775.7	776.5

APPENDIX 5: RESTATED QUARTERLY SERIES FOR ALL DIVISIONS AND BUSINESS LINES

-	2022	40.22	2022	2022	1022
<i>€m</i> Corporate and Institutional Banking	2023	4Q23	3Q23	2Q23	1Q23
Revenues	16,509	3,742	3,896	3,998	4,873
Operating Expenses and Dep.	-10,265	-2,740	-2,368	-2,275	-2,882
Gross Operating Income	6,244	1,002	1,528	1,723	1,990
Cost of Risk and others	63	-62	47	78	-1
Operating Income	6,307	941	1,575	1,801	1,990
Share of Earnings of Equity-Method Entities	13	1	6	3	3
Other Non Operating Items	-18	13	-26	2	-6
Pre-Tax Income	6,302	955	1,555	1,806	1,986
				-	
Cost/Income	62.2%	73.2%	60.8%	56.9%	59.1%
Allocated Equity (€bn, year to date)	29.1	29.1	29.0	29.0	28.8
RWA (€bn)	241.4	241.4	246.6	243.3	244.6
€m	2023	4Q23	3Q23	2Q23	1Q23
Global Banking					
Revenues	5,822	1,538	1,404	1,425	1,455
Operating Expenses and Dep.	-2,802	-735	-679	-655	-733
Gross Operating Income	3,020	804	726	770	721
Cost of Risk and others	74	-58	46	85	1
Operating Income	3,094	746	771	855	723
Share of Earnings of Equity-Method Entities	5	2	1	1	1
Other Non Operating Items	0	5	-5	0	0
Pre-Tax Income	3,100	752	768	856	724
Cost/Income	48.1%	47.8%	48.3%	46.0%	50.4%
Average loan outstandings (€bn)	179	178	179	179	182
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	175	175	172	176	177
Average deposits (€bn)	212	217	208	209	216
Cost of risk (in annualised bp)	-4	13	-11	-19	0
Allocated Equity (€bn, year to date)	16.2	16.2	16.3	16.5	16.5
RWA (€bn)	140.7	140.7	140.7	140.6	146.1
€m	2023	4Q23	3Q23	2Q23	1Q23
Global Markets					
Revenues	7,996	1,519	1,800	1,913	2,764
incl. FICC	5,138	861	1,076	1,185	2,016
incl. Equity & Prime Services	2,858	658	724	728	748
Operating Expenses and Dep.	-5,402	-1,504	-1,163	-1,116	-1,619
Gross Operating Income	2,594	16	638	796	1,144
Cost of Risk and others	-13	-4	1	-6	-4
Operating Income	2,581	11	639	790	1,141
Share of Earnings of Equity-Method Entities	4	1	1	0	2
Other Non Operating Items	4	9	0	2	-7
Pre-Tax Income	2,590	21	640	793	1,136
Cost/Income	67.6%	99.0%	64.6%	58.4%	58.6%
Allocated Equity (€bn, year to date)	11.7	11.7	11.5	11.3	11.2
RWA (€bn)	90.1	90.1	95.4	92.7	88.3
fm	2022	40.22	2022	2022	1022
<i>€m</i> Securities Services	2023	4Q23	3Q23	2Q23	1Q23
Revenues	2,691	684	691	661	655
	-2,061	-502	-526	-504	-530
Operating Expenses and Dep.	-2,061 630	-502 183	-526 165	-504 157	-530 125
Gross Operating Income Cost of Risk and others	030			157 -1	123
	631	0 183	0 165	- I 156	126
Operating Income			165	100	126
Share of Earnings of Equity-Method Entities	4	-1 _1	3 -22		•
Other Non Operating Items	-22	1- دەر		0 159	0
Pre-Tax Income	612	182	147	158	126
Cost/Income	76.6%	73.3%	76.1%	76.2%	80.9%
Assets under custody (€bn)	12,382	12,382	11,894	12,015	11,941
Assets under administration (€bn)	2,468	2,468	2,394	2,408	2,520
Number of fransactions (in million)	36.0	36.0	34.5	35.0	38.6
Allocated Equity (€bn, year to date)	1.2	1.2	1.2	1.2	1.1
RWA (€bn)	10.6	10.6	10.5	10.0	10.2

€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial, Personal Banking & Services (including 100% of Private	Banking) ¹				
Revenues	26,626	6,426	6,752	6,778	6,670
Operating Expenses and Dep.	-16,200	-4,128	-3,948	-3,776	-4,348
Gross Operating Income	10,426	2,298	2,804	3,003	2,322
Cost of Risk and others	-2,923	-908	-762	-653	-600
Operating Income	7,503	1,390	2,042	2,349	1,722
Share of Earnings of Equity-Method Entities	337	79	92	71	95
Other Non Operating Items	-181	-105	-113	30	8
Pre-Tax Income	7,659	1,364	2,021	2,450	1,824
Income Attributable to Wealth and Asset Management	-330	-80	-92	-90	-68
Pre-Tax Income of Commercial, Personal Banking & Services	7,329	1,284	1,929	2,360	1,756
Cost/Income	60.8%	64.2%	58.5%	55.7%	65.2%
Average loan outstandings (€bn)	633	637	635	635	627
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	631	630	635	628	629
Average deposits (€bn)	564	559	563	565	569
Cost of risk (in annualised bp)	46	58	48	42	38
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	43.2	43.2	43.4	43.4	43.6
RWA (€bn)	382.3	382.3	373.0	376.1	374.9
€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial, Personal Banking & Services - excl. PEL/CEL (including	100% of Private E	Banking) ¹			
Revenues	26,627	6,425	6,754	6,782	6,666
Operating Expenses and Dep.	-16,200	-4,128	-3,948	-3,776	-4,348
Gross Operating Income	10,428	2,297	2,806	3,006	2,318
Cost of Risk and others	-2,923	-908	-762	-653	-600
Operating Income	7,504	1,389	2,044	2,353	1,718
Share of Earnings of Equity-Method Entities	337	79	92	71	95
Other Non Operating Items	-181	-105	-113	30	8
Pre-Tax Income	7,661	1,363	2,023	2,454	1,821
Income Attributable to Wealth and Asset Management	-330	-80	-92	-90	-68
Pre-Tax Income of Commercial, Personal Banking & Services	7,330	1,284	1,931	2,363	1,753
Cost/Income	60.8%	64.2%	58.5%	55.7%	65.2%
Average loan outstandings (€bn)	633	637	635	635	627
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	631	630	635	628	629
Average deposits (€bn)	564	559	563	565	569
Cost of risk (in annualised bp)	46	58	48	42	38
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	43.2	43.2	43.4	43.4	43.6
RWA (€bn)	382.3	382.3	373.0	376.1	374.9
€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial, Personal Banking & Services (including 2/3 of Private Ba	anking)				
Revenues	25,917	6,254	6,569	6,600	6,494
Operating Expenses and Dep.	-15,824	-4,033	-3,858	-3,689	-4,244
Gross Operating Income	10,093	2,221	2,711	2,911	2,250
Cost of Risk and others	-2,920	-910	-761	-652	-596
Operating Income	7,173	1,310	1,950	2,259	1,654
Share of Earnings of Equity-Method Entities	337	79	92	71	95
Other Non Operating Items	-181	-105	-113	29	8
Pre-Tax Income	7,329	1,284	1,929	2,360	1,756
Cost/Income	61.1%	64.5%	58.7%	55.9%	65.4%
Allocated Equity (€bn, year to date)	43.2	43.2	43.4	43.4	43.6
RWA (€bn)	378.1	378.1	368.9	371.9	370.8
€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial, Personal Banking & Services - excl. PEL/CEL (including			6 574	6,604	6,491
	25,918	6,253	6,571	,	
Commercial, Personal Banking & Services - excl. PEL/CEL (including Revenues Operating Expenses and Dep.		6,253 -4,033	-3,858	-3,689	-4,244
Revenues	25,918	-	-	-	
Revenues Operating Expenses and Dep.	25,918 -15,824	-4,033	-3,858	-3,689	2,247
Revenues Operating Expenses and Dep. Gross Operating Income	25,918 -15,824 10,094	-4,033 2,220	-3,858 2,713	-3,689 2,915	2,247 -596
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income	25,918 -15,824 10,094 -2,920	-4,033 2,220 -910	-3,858 2,713 -761	-3,689 2,915 -652	2,247 -596 1,650
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities	25,918 -15,824 10,094 -2,920 7,174	-4,033 2,220 -910 1,310	-3,858 2,713 -761 1,952	-3,689 2,915 -652 2,262	2,247 -596 1,650 95
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others	25,918 -15,824 10,094 -2,920 7,174 337	-4,033 2,220 -910 1,310 79	-3,858 2,713 -761 1,952 92	-3,689 2,915 -652 2,262 71	2,247 -596 1,650 95 8
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items	25,918 -15,824 10,094 -2,920 7,174 337 -181 7,330 61.1%	-4,033 2,220 -910 1,310 79 -105	-3,858 2,713 -761 1,952 92 -113	-3,689 2,915 -652 2,262 71 29	2,247 -596 1,650 95 8 1,753
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	25,918 -15,824 10,094 -2,920 7,174 337 -181 7,330	-4,033 2,220 -910 1,310 79 -105 1,284	-3,858 2,713 -761 1,952 92 -113 1,931	-3,689 2,915 -652 2,262 71 29 2,363	-4,244 2,247 -596 1,650 95 8 1,753 65.4% 43.6

€m Commercial & Personal Banking (including 100% of Private Banking) ¹	2023	4Q23	3Q23	2Q23	1Q23
Commercial & Personal Banking (including 100% of Private Banking) ¹	46 507	4.044	4 000	A 454	4 467
Revenues incl. net interest revenue	16,587 10,720	4,041 2,608	4,236	4,154 2,661	4,15 7 2,678
incl. fees	5,868	2,000 1,432	2,772 1,464	2,007 1,493	2,070
Operating Expenses and Dep.	-11,085	-2,830	-2,698	-2,524	-3,03
Gross Operating Income	5,502	-2,000 1,211	-2,090 1,538	-2,324 1,630	-5,05. 1,124
Cost of Risk and others	-1,034	-333	-291	-227	-18
Operating Income	4,469	878	1,246	1,403	942
Share of Earnings of Equity-Method Entities	284	57	76	64	88
Other Non Operating Items	-172	-65	-121	-24	39
Pre-Tax Income	4,582	869	1,201	1,442	1,069
Income Attributable to Wealth and Asset Management	-327	-79	-91	-89	-67
Pre-Tax Income of Commercial & Personal Banking	4,255	790	1,110	1,353	1,00
Cost/Income	66.8%	70.0%	63.7%	60.8%	73.0%
Average loan outstandings (€bn)	472	469	471	473	47
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	500	495	499	501	504
Average deposits (€bn)	531	526	530	532	530
Cost of risk (in annualised bp)	21	27	23	18	14
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	29.4	29.4	29.8	30.0	30.
RWA (€bn)	260.1	260.1	252.8	256.8	259.0
	200.1	200.1	202.0	200.0	200.0
€m Commencial & Domenal Dometican and DEL (OEL (in dusting 4000), of Drive	2023	4Q23	3Q23	2Q23	1Q23
Commercial & Personal Banking - excl. PEL/CEL (including 100% of Priva	•,				_
Revenues	16,589	4,040	4,238	4,157	4,15
incl. net interest revenue	10,721	2,608	2,774	2,664	2,675
incl. fees	5,868	1,432	1,464	1,493	1,479
Operating Expenses and Dep.	-11,085	-2,830	-2,698	-2,524	-3,033
Gross Operating Income	5,504	1,211	1,540	1,633	1,12
Cost of Risk and others	-1,034	-333	-291	-227	-18
Operating Income	4,470	877	1,248	1,406	939
Share of Earnings of Equity-Method Entities	284	57	76	64	88
Other Non Operating Items	-172	-65	-121	-24	39
Pre-Tax Income	4,583	869	1,203	1,446	1,065
Income Attributable to Wealth and Asset Management	-327	-79	-91	-89	-67
Pre-Tax Income of Commercial & Personal Banking	4,256	790	1,112	1,356	998
Cost/Income	66.8%	70.0%	63.7%	60.7%	73.0%
Average loan outstandings (€bn)	472	469	471	473	475
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	500	495	499	501	504
Average deposits (€bn)	531	526	530	532	536
Cost of risk (in annualised bp)	21	27	23	18	14
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	29.4	29.4	29.8	30.0	30.5
RWA (€bn)	260.1	260.1	252.8	256.8	259.0
€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial & Personal Banking (including 2/3 of Private Banking)	45.000	0.074	4 050	0.070	0.00
Revenues	15,890	3,871 0,707	4,056	3,979	3,984
Operating Expenses and Dep.	-10,717	-2,737	-2,610	-2,439	-2,93
Gross Operating Income	5,172	1,134	1,445	1,540	1,05
Cost of Risk and others	-1,030	-336	-290	-226	-178
Operating Income	4,142	799	1,155	1,313	87
Share of Earnings of Equity-Method Entities	284	57	76	64	88
Other Non Operating Items Pre-Tax Income	-172	-66 700	-121	-24	39
	4,255	790	1,110	1,353	1,00
Cost/Income	67.4%	70.7%	64.4%	61.3%	73.6%
Allocated Equity (€bn, year to date)	29.4	29.4	29.8	30.0	30.5
RWA (€bn)	256.0	256.0	248.8	252.7	254.9
€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private	•				
Revenues	15,891	3,870	4,058	3,982	3,98
Operating Expenses and Dep.	-10,717	-2,737	-2,610	-2,439	-2,93
Gross Operating Income	5,174	1,134	1,447	1,543	1,05
Cost of Risk and others	-1,030	-336	-290	-226	-178
Operating Income	4,144	798	1,157	1,317	87
Share of Earnings of Equity-Method Entities	284	57	76	64	8
Other Non Operating Items	-172	-66	-121	-24	3
Pre-Tax Income	4,256	790	1,112	1,356	99
Cost/Income	67.4%	70.7%	64.3%	61.3%	73.6%
Cost/Income Allocated Equity (€bn, year to date)	67.4% 29.4	70.7% 29.4	64.3% 29.8	61.3% 30.0	73.6% 30.5

€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial & Personal Banking in the Eurozone (including 100% of a content of the second se	•,				
Revenues	13,900	3,414	3,427	3,550	3,509
incl. net interest revenue	8,479	2,098	2,090	2,152	2,139
incl. fees	5,422	1,316	1,337	1,398	1,371
Operating Expenses and Dep.	-9,423	-2,399	-2,243	-2,180	-2,602
Gross Operating Income	4,477	1,015	1,184	1,371	908
Cost of Risk and others	-989	-314	-241	-251	-183
Operating Income	3,488	701	943	1,120	725
Share of Earnings of Equity-Method Entities	1	0	1	0	(
Other Non Operating Items	11	7	2	0	
Pre-Tax Income	3,501	708	946	1,120	726
Income Attributable to Wealth and Asset Management	-280	-67	-74	-79	-59
Pre-Tax Income of Commercial & Personal Banking in the Eurozone	3,221	640	872	1,041	667
Cost/Income	67.8%	70.3%	65.4%	61.4%	74.1%
Average loan outstandings (€bn)	439	436	438	440	441
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	464	460	464	465	467
Average deposits (€bn)	490	483	489	492	494
Cost of risk (in annualised bp)	21	27	21	22	16
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	24.1	24.1	24.4	24.5	24.9
RWA (€bn)	211.3	211.3	206.4	210.2	209.5
€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (i				ZQLJ	10(2)
Revenues	13,902	3,413	3,429	3,554	3,506
incl. net interest revenue	8,480	2,097	2,092	2,156	2,136
incl. fees	5,422	1,316	1,337	1,398	1,371
Operating Expenses and Dep.	-9,423	-2,399	-2,243	-2,180	-2,602
Gross Operating Income	4,479	1,014	1,186	1,374	2,001 904
Cost of Risk and others	-989	-314	-241	-251	-183
Operating Income	3,490	700	945	1,123	722
Share of Earnings of Equity-Method Entities	c, .cc 1	0	1	0	
Other Non Operating Items	11	7	2	0	1
Pre-Tax Income	3,502	707	948	1,123	723
Income Attributable to Wealth and Asset Management	-280	-67	-74	-79	-59
Pre-Tax Income of Commercial & Personal Banking in the Eurozone	3,222	640	874	1,044	664
Cost/Income	67.8%	70.3%	65.4%	61.3%	74.2%
Average loan outstandings (€bn)	439	436	438	440	441
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	464	460	464	465	467
Average deposits (€bn)	490	483	489	492	494
Cost of risk (in annualised bp)	21	27	21	22	16
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	24.1	24.1	24.4	24.5	24.9
RWA (€bn)	211.3	211.3	206.4	210.2	209.5
^{€m} Commercial & Personal Banking in the Eurozone (including 2/3 of I	2023 Private Banking)	4Q23	3Q23	2Q23	1Q23
Revenues	13,259	3,258	3,266	3,387	3,347
Operating Expenses and Dep.	-9,064	-2,308	-2,158	-2,097	-2,502
Gross Operating Income	4,194	950	1,109	1,291	-2,302 845
Cost of Risk and others	4,194 -986	-316	-240	-250	-179
Operating Income	-900 3,209	-310 633	-240 869	-250 1,041	666
Share of Earnings of Equity-Method Entities	3,20 9	0	1	1,041	(
Other Non Operating Items	11	0	2	0	
Pre-Tax Income	3,221	640	872	1,041	667
Cost/Income	68.4%	70.8%	66.1%	61.9%	74.8%
Allocated Equity (€bn, year to date)	24.1	24.1	24.4	24.5	24.9
RWA (€bn)	207.1	207.1	202.4	206.1	205.4
€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (i	•	-	I)		
Revenues	13,260	3,258	3,268	3,391	3,344
Operating Expenses and Dep.	-9,064	-2,308	-2,158	-2,097	-2,502
Gross Operating Income	4,196	949	1,110	1,294	842
Cost of Risk and others	-986	-316	-240	-250	-179
Operating Income	3,210	633	871	1,044	662
Share of Earnings of Equity-Method Entities	1	0	1	0	(
	11	7	2	0	
					664
Other Non Operating Items Pre-Tax Income	3,222	640	874	1,044	004
	3,222 68.4%	640 70.9%	874 66.0%	1,044 61.8%	
Pre-Tax Income					74.8% 24.9

CPBF Encluding 100% of Private Banking)* 1.667 1.669 1.772 1.67 And of Anter arouse 3.649 5.654 2.03 6.44 6.46 And of Anter arouse -4.63 1.222 1.133 1.114 1.18 And of Anter arouse -4.63 1.222 1.133 1.114 1.18 Coard Facture Course -4.63 1.422 1.13 -1.114 -1.13 Coard Facture Course -4.63 1.42 -1.17 -1.13 -1.14 -1.15 -1.15 -1.15 -1.15 -1.15 -1.15 -1.15 -1.15 -1.15 -1.15 -1.15 -1.15 -1.15 -1.15 -1.15 -1.15						
Baseman B. 591 1.603 1.603 1.603 1.71 1.61 And Monter Supervalse Allows 3.68 7.223 7.13 7.11 7.13 Grane Supervalse and Dpr. 4.663 3.08 3.09 4.47 7.88 4.48 Grane Supervalse and Dpr. 4.48 3.18 3.09 4.47 7.88 4.48 Grane Supervalse and Dpr. 4.48 2.123 7.11 4.51 4.41 4	$\frac{\epsilon_m}{CDRE}$ (including 100% of Private Banking) ¹	2023	4Q23	3Q23	2Q23	1Q23
ability of the set of		6 501	1 605	1 600	1 710	1 672
act, fars 3.05 7.22 7.82 7.84 7.94 7.95 7.75 -1.13 -1.14 1.16 Groes Operating Iscome 4.93 3.90 4.47 1.95 7.95 7.75 -7.15 -7.15 -7.15 7.75 7.95 <td></td> <td></td> <td></td> <td>•</td> <td></td> <td></td>				•		
Openating Disponses and Dep. 482 4.128 -1.138 4.114 -1.18 Once Separating Income 4.85 -1.82 -1.17 -1.58 -4.85 Operating Income 4.45 -1.42 -1.17 -1.58 -4.84 -4.45 Share C Entry of Equity-Matrix C Entries 0 0 0 0 0 Share C Entry of Equity-Matrix C Entries 0 0 0 0 0 Share C Entry of Equity-Matrix C Entries 0						
Cines Openating Boome 15.88 3.80 4.47 7.87 Operating Income 14.63 2.28 3.50 4.48 4.40 Cine Toking Consing Income 14.63 2.28 3.50 4.48 4.40 Cine Toking Consing Income 14.63 2.28 3.50 4.48 4.40 4.30 3.50 Cine Toking Consing Income 1.485 2.74.41 7.78.5 6.76.5 7.76.5 Pire Tai Income 1.285 7.44.8 7.78.5 6.5.5 7.76.5 Cine Toking Income 1.285 7.74.8 7.78.5 7.6.5 7.75.5 Cine Toking Income 2.21 2.21 2.21 2.21 2.21 2.21 2.21 2.21 2.21 2.21 2.21 2.21 2.22						
Card F Bian 2 mone 445 1.412 1.117 1.151 7.151						
Operating scores 1,43 2.84 3.90 4.49 4.49 Other View Operating Score 0 0 0 0 0 Other View Operating Score 1.63 2.18 3.90 4.44 4.45 3.30 Decar Income 1.63 7.48 7.88 4.40 4.75 7.88 4.40 4.75 7.88 4.40 4.75 7.88 4.40 4.75 7.88 4.40 4.75 7.88 4.40 4.75 7.88 4.40 7.88 4.40 7.88 4.40 7.88 4.40 7.88 4.40 7.88 4.40 7.88 4.40 7.88 4.40 7.88 4.40 7.88 7.88 7.88 7.88 7.88 7.88 7.88 7.88 7.88 7.88 7.78 7.78 7.78 7.78 7.78 7.79 7.77 7.78 7.79 7.79 7.79 7.79 7.79 7.79 7.79 7.79 7.79 7.79 7.79 7.7						-75
Sine of Emrings of Early-Merned Emrings 0 0 0 0 0 0 Per La forcem (press) 0 0 0 0 0 0 Per La forcem of CPEF 1,235 1,98 3,98 4,81 3,73 7,14 2,11 2,21 2,21 2,21 2,21 2,21 2,23 2,22 3,22 2,22 3,22 3,22 3,22 2,23 1,22 1,23 1,23 1,23 1,23 1,23 1,23 1,23 1,23 1,23 1,23 1,23 1,23 1,23 1,23 1,23 1,23 1,23 1,15						418
Ome Non Openating laws 0 0 0 0 0 0 0 PerTa Incomo 1,433 2348 434 445 -33 PerTa Incomo of OPEP 1,245 1494 717 641 2.11 2.211 <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td>						0
Partasetan 1.433 238 239 449 449 Partasetan 1.435 1.412 1.425 1.435 1.15			0		-	0
-168 -168 -41 -42 -45 -33 Pine Tax tencom OP OPF 78.48 78.44 78.48 78.48 78.44 78.48 78.48 78.44 78.49	Pre-Tax Income		238		448	418
Parta forms of CPEF 1.285 1916 70.49 70.41/s 70.41/s 70.41/s 70.41/s 70.45/s	Income Attributable to Wealth and Asset Management		-41	-42	-45	-39
Average bar ablishandings (Ho) 211 211 211 211 211 211 221 Average solubil (K2n) 223 223 223 223 223 223 224 Average solubil (K2n) 211 22 223 220 223 233 231 233 234 233 234 234 234 234 234 234 234 234 234 234 234 234 234 234 234 234 234	Pre-Tax Income of CPBF	1,285	196	308	403	379
Loan obstandings at the legining of the quarter (bbi) (used for cost of risk in tip) 21 220 231 230 224 238 224 238 224 238 224 238 224 238 224 238 224 238 224 238 224 238 224 238 224 238 224 238 224 238 224 238 223 122 115 111.5	Cost/Income	70.6%	76.4%	70.8%	65.1%	70.5%
Average deposits (Eq.) 238 234 238 115 1115<	Average loan outstandings (€bn)	211	211	211	211	212
Card Triks in annualised bp) 21 25 20 28 115 Card Triks in annualised bp) 115 116 116 166 117 166 117 115 115 115 115 115 115 115 115 115 116 116 116 116 116 116 116 116 116 116 </td <td>Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)</td> <td>231</td> <td>230</td> <td>231</td> <td>231</td> <td>232</td>	Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	231	230	231	231	232
Allocate Equity Keny year to cate; including 23 of Prvate Banking) 11 5	Average deposits (€bn)	238	234	238	239	242
RWA (ebn) 102.8 102.8 101.3 102.5 102.8 101.3 102.5 20.23 20.23 102.5 6m 20.23 40.23 30.23 20.23 102.5 20.23 102.5 Revness 6.533 1.646 1.653 5.64 9.77 6.05 Ince faviores revnes 2.463 -1.225 -1.113 -1.144 -1.15 -1.15 -1.15 -1.15 -7.7 6.05 6.02 4.03 6.02 4.03 6.02 4.03 6.02 4.03 6.02 4.03 6.02 4.03 6.02 6.01 6.00 0	Cost of risk (in annualised bp)	21	25	20	26	13
Cm 2023 4023 3023 2023 1022 CPBF - excl. PEL/CEL (including 100% of Private Banking) 553 1,605 1,605 1,607 1,675 incl. net fitnes (increase) 3,488 653 -1,225 -1,133 -1,114 -1,156 Greas Operating Income 1,449 373 448 642 -449 Col of Risk and others -1,425 -1,133 -1,114 -1,186 Greas Operating Income 1,444 237 332 491 -441 Income of terming of Eurity-Method Entities 0<	Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	11.5	11.5	11.5	11.5	11.5
CPBF - excl. PEL/CEL (including 100% of Private Banking) ¹ 5,593 1,085 1,602 1,716 1,677 Revenues 3,049 633 8,84 917 680 Incl. fee informating revenue 3,049 732 763 759 777 768 779 777 768 779 777 768 779 777 768 779 777 768 779 777 768 779 777 778 778 778 778 778 779 777 779 778 779 777 779 779 777 779 779 777 779	RWA (€bn)	102.8	102.8	101.3	103.5	102.7
CPBF - excl. PEL/CEL (including 100% of Private Banking) ¹ 5,593 1,085 1,602 1,716 1,677 Revenues 3,049 633 8,84 917 680 Incl. fee informating revenue 3,049 732 763 759 777 768 779 777 768 779 777 768 779 777 768 779 777 768 779 777 768 779 777 778 778 778 778 778 779 777 779 778 779 777 779 779 777 779 779 777 779	€m	2023	4Q23	3Q23	2Q23	1Q23
Revenues 6.393 6.1002 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.708 7.716 7.708 7.716 7.708 7.716 7.708 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.716 7.717 7.716 7.717 7.716 7.717 7.717 7.717 7.717 7.716 7.716 7.716 7.717 7.717 7.717 7.717 7.717 7.716 7.717 7.717 7.717 7.716 7.717 7.716 7.717 7.717 7.716 7.717 7.716 7.716 7.716 7.717 7.717 7.717 7.717 7.717 7.717 7.717 7.717 7.717 7.717 7.717 7.717 7.717						
inc. net interact revenue 2,408 8.03 9.34 9.77 Operating Expenses and Dep. -4.653 -1.28 -1,13 -1,114 -1,18 Gross Operating Income -4.653 -1.22 -1,13 -1,114 -1,18 Gross Operating Income -4.653 -1.42 -1.17 -151 -7.7 Operating Income -4.653 -1.42 -1.17 -151 -7.7 Operating Income -4.653 -1.42 -1.17 -151 -7.7 Operating Income -4.654 -227 -322 -451 -441 Income Operating Income -1.64 -237 -323 -461 -7.8 Income Athbulable to Weath and Asset Management -1.68 -41 -42 -45 -3.9 Gross Operating Income -1.84 -237 -232 -231 -231 -231 -231 -231 -231 -231 -231 -231 -232 -232 -112 -1.5 11.5 11.5 11.5 11.5 <td< td=""><td></td><td>6.593</td><td>1.605</td><td>1,602</td><td>1,716</td><td>1,670</td></td<>		6.593	1.605	1,602	1,716	1,670
ind, fies 3.095 7.79 7.99		,			•	893
Operating Expenses and Dep. -1,633 -1,228 -1,138 -1,114 -1,184 Gross Operating Income -1,435 -1,42 -1,73 -1,73 -1,73 Operating Income -1,445 -1,42 -1,73 -1,73 -1,44 Operating Income 1,445 2,37 352 -451 -41 Other Nor Operating Income 1,445 2,37 352 -451 -44 Norne Tax Income 1,445 2,37 352 -451 -33 Pre-Tax Income 1,427 195 399 406 -37 Occount obtaining and the beginning of the quater (Eth) (used for cost of risk in bp) 2,31 2,23 2,23 2,23 2,23 2,23 2,23 2,23 2,23 2,23 2,23 2,23 2,23 1,13 1,15 1,15 1,15 1,15 1,15 1,15 1,15 1,15 1,11 1,14 2 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	incl. fees					777
Gross Operating Income 1,440 1,737 468 602 493 Cost of Risk and others -148 -117 -115 -72 Operating Income 1,444 237 352 441 444 Share of Eaulty-Method Entities 0 0 0 0 0 Operating Income 1,454 237 352 441 444 Income Antifuibation Isotation 1,145 237 352 445 441 Income Antifuibation Isotation 1,145 1,127 195 309 406 377 Costincome 70,6% 76,4% 76,4% 76,7% 76,4% 76,7% Average canoxistandings (En) 211 211 211 211 211 213 233 232 223 223 223 223 223 223 223 223 223 223 223 223 223 223 1023 1023 1023 1023 1023 1023 1023 1023 <td></td> <td>,</td> <td></td> <td></td> <td></td> <td></td>		,				
Casi of Reix and "mers -465 -142 -117 -151 -7. Operating Income 1,454 227 352 451 441 Operating Income 0						490
Operating is norme 1,454 237 352 451 44. Share of Earings of Equity/Method Entities 0	Cost of Risk and others					-75
Share of Equity-Method Entities 0 0 0 0 0 Other Non Operating Items 0 0 0 0 0 0 Per Tax Income 1,454 227 352 451 441 Income Attributable to Weath and Asset Management -168 41 4-2 4-5 3-3 Per Tax Income 70.6% 76.4% 70.7% 64.9% 70.7% Average denote Istandings (Eth) 221 221 221 223 223 223 223 223 223 223 224 228 115 11.5 11.5 11.5 11.5 11.5 11.5 11.5 11.5 <td< td=""><td>Operating Income</td><td></td><td></td><td></td><td></td><td>414</td></td<>	Operating Income					414
Other Non Operating Items 0 0 0 0 0 0 0 Pre-Tax income 1.454 237 352 451 441 Income Attributable to Weatth and Asset Management 1.68 4.1 4.2 4.5 -3.3 Pre-Tax income of CPBF 1.287 195 309 466 7.7.7 CostIncome 70.6% 76.4% 70.7% 64.9% 70.7% Vareage concolisitandings (Ebn) 231 231 2321 2321 2321 2323 2324 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 1028 1013 1035 112 Ligeemetic betweetic bet						0
Pre-Tax Income 1,48 237 352 451 441 Income Attributable Weath and Asset Management -168 -41 -42 -45 -33 Pre-Tax Income of CPBF 1,287 195 309 406 737 CostIncome 7.0.5% 76.4% 70.7% 64.9% 70.7% Average loan outstandings (the) 231 230 231 233 233 234 Cost of risk (nanualised top) 21 226 20 26 1 Average deposits (the) 231 230 231 231 233 2423 Average deposits (the) 21 225 20 26 1 11.5 11.1.5 11.1.5 11.1.5 11.1.5 11.1.5 11.1.5 11.1.5 11.1.5 11.1.5 11.1.5 11.1.5 11.1.5 11.2.5 11.2.5 11.2.5 11.2.5 11.2.5 11.2.5 11.2.5 11.2.5 11.2.5 11.5 11.5 11.5 11.5 11.5 11.5.5 11			0	0		0
Income Attributable to Wealth and Asset Management -168 -41 -42 -45 -37 Pre-Tax Income of CPBF 1,287 195 309 406 37 CostIncome 70.8% 76.4% 70.7% 64.9% 70.7% Average loan outstandings (Exn) 2115 1153	Pre-Tax Income	1,454	237	352	451	415
CostIncome 70.6% 76.4% 70.7% 64.9% 70.7% Average loan outstandings (tbn) 231 231 231 231 231 231 231 231 231 231 233 233 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 234 238 239 244 Cots of risk (in nanualised bp) 11.5	Income Attributable to Wealth and Asset Management	-168	-41	-42	-45	-39
Average loan outstandings (tbn) 211 211 211 211 211 211 211 211 211 211 211 211 211 211 211 211 221 223 223 223 223 223 223 223 223 224 225 20 28 11 11.5 1	Pre-Tax Income of CPBF	1,287	195	309	406	376
Loan outstandings at the beginning of the quarter (Ebn) (used for cost of risk in bp) 231 230 231	Cost/Income	70.6%	76.4%	70.7%	64.9%	70.7%
Loan outstandings at the beginning of the quarter (Ebn) (used for cost of risk in bp) 231 230 231	Average loan outstandings (€bn)	211	211	211	211	212
Average deposits (€bn) 238 234 238 239 244 Cost of risk (in annualised bp) 11.5<				231		232
Cost of risk (in annualised bp) 21 25 20 26 11 Allocated Equity (Ebn, year to date; including 2/3 of Private Banking) 11.5 <td></td> <td>238</td> <td>234</td> <td>238</td> <td>239</td> <td>242</td>		238	234	238	239	242
RWA (Ebn) 102.8 102.8 101.3 103.5 102.7 Logement (CEL) during their whole lifetime. 2023 4Q23 3Q23 2Q23 1Q22 Efn 2023 4Q23 3Q23 2Q23 1Q22 CPBE (Cincluding 2/3 of Private Banking) in France -1 1 2.2 3 -2 CPBF (including 2/3 of Private Banking) 2023 4Q23 3Q23 2Q23 1Q22 CPBF (including 2/3 of Private Banking) - 1,55 1,552 1,515 1,627 1,58 Operating Expenses and Dep. -1,184 -1,082 -1,074 -1,13 303 455 Cost of Risk and others -4,484 -1,461 -116 -150 -7.7 Operating Income 1,285 196 308 403 377 Non Operating Items 0 0 0 0 0 -7.168 Allocated Equity (Ebn, year to date) 11.5 11.5 11.5 11.5 11.5 11.5 11.5 11.5 11	Cost of risk (in annualised bp)	21	25	20	26	13
Logement (CEL) during their whole lifetime. 2023 4Q23 3Q23 2Q23 1Q23 PEL/CEL effects 100% of Private Banking in France -1 1 -2 -3 -1 Em 2023 4Q23 3Q23 2Q23 1Q23 CPBF (including 2/3 of Private Banking) 2023 4Q23 3Q23 2Q23 1Q23 CPBF (including 2/3 of Private Banking) 6.251 1,522 1,515 1,627 1,58 Operating Expenses and Dep. -4,442 -1,181 -1,092 -1,074 -1,13 Gross Operating Income 1,769 342 423 553 45 Operating Income 1,285 196 308 403 377 Operating Income 1,285 196 308 403 377 Operating Income 1,285 196 308 403 377 Cost/Income 1,285 196 308 403 377 Rowaues 0 0 0 0 10 71.66 <td>Allocated Equity (€bn, year to date; including 2/3 of Private Banking)</td> <td>11.5</td> <td>11.5</td> <td>11.5</td> <td>11.5</td> <td>11.5</td>	Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	11.5	11.5	11.5	11.5	11.5
ém 2023 4Q23 3Q23 2Q23 1Q23 PELCEL effects 100% of Private Banking in France -1 1 -2 -3 -3 ém 2023 4Q23 3Q23 2Q23 1Q23 CPBF (including 2/3 of Private Banking) 2023 4Q23 3Q23 2Q23 1Q23 CPBF (including 2/3 of Private Banking) 8 6,251 1,522 1,515 1,627 1,588 Operating Expenses and Dep. -4,482 -1,181 -1,092 -1,074 -1,131 Gross Operating Income 1,769 342 423 553 445 Cost of Risk and others -448 -146 -116 -150 -7.7 Operating Income 1,285 196 308 403 37.7 Non Operating Items 0 0 0 0 0 0 71.6% Cost/Income 11.5 11.5 11.5 11.5 11.5 11.5 11.5 11.5 11.5 11.5 11.5	RWA (€bn)	102.8	102.8	101.3	103.5	102.7
ém 2023 4Q23 3Q23 2Q23 1Q23 PELCEL effects 100% of Private Banking in France -1 1 -2 -3 -3 ém 2023 4Q23 3Q23 2Q23 1Q23 CPBF (including 2/3 of Private Banking) 2023 4Q23 3Q23 2Q23 1Q23 CPBF (including 2/3 of Private Banking) 8 6,251 1,522 1,515 1,627 1,588 Operating Expenses and Dep. -4,482 -1,181 -1,092 -1,074 -1,131 Gross Operating Income 1,769 342 423 553 445 Cost of Risk and others -448 -146 -116 -150 -7.7 Operating Income 1,285 196 308 403 37.7 Non Operating Items 0 0 0 0 0 0 71.6% Cost/Income 11.5 11.5 11.5 11.5 11.5 11.5 11.5 11.5 11.5 11.5 11.5	Logement (CEL) during their whole lifetime.					
Em 2023 4Q23 3Q23 2Q23 1Q25 CPBF (including 2/3 of Private Banking) 6,251 1,552 1,515 1,627 1,588 Revenues 6,251 1,522 1,515 1,627 1,588 Operating Expenses and Dep. -4,482 -1,181 -1,092 -1,074 -1,131 Gross Operating Income 1,769 342 423 553 455 Cost of Risk and others -4,44 -14(6 -116 -150 -7.7 Operating Income 1,285 196 308 403 377 Operating Income 1,285 196 308 403 377 CostIncome 1,285 196 308 403 377 CostIncome 1,285 196 308 403 377 CostIncome 1,285 196 308 403 377 Revenues 0 0 0 0 0 1.65 11.5 11.5 11.5 11.5	€m	2023	4Q23	3Q23	2Q23	1Q23
CPBF (including 2/3 of Private Banking) Revenues 6,251 1,522 1,515 1,627 1,58 Operating Expenses and Dep. -4,482 -1,181 -1,092 -1,074 -1,131 Gross Operating Income 1,769 342 423 553 455 Operating Income -484 -146 -116 150 -7.7 Operating Income 1,285 196 308 403 377 Operating Items 0 0 0 0 0 0 Non Operating Items 11.25 11.5	PEL/CEL effects 100% of Private Banking in France	-1	1	-2	-3	3
Revenues 6,251 1,522 1,515 1,627 1,586 Operating Expenses and Dep. -4,482 -1,181 -1,092 -1,074 -1,130 Gross Operating Income 1,769 342 423 553 455 Cost of Risk and others -484 -146 -116 -150 -77 Operating Income 1,285 196 308 403 377 Non Operating Items 0 0 0 0 0 0 Pre-Tax Income 1,285 196 308 403 377 Non Operating Items 0 0 0 0 0 0 Incoard Equity (Ebn, year to date) 11,5	<u>€m</u>	2023	4Q23	3Q23	2Q23	1Q23
Operating Expenses and Dep. -1,181 -1,092 -1,074 -1,131 Gross Operating Income 1,769 342 423 553 455 Cost Risk and others -484 -146 -116 -150 -7.7 Operating Income 1,285 196 308 403 371 Non Operating Items 0 0 0 0 0 0 71.7% Pre-Tax Income 1,285 196 308 403 371 11.5 11.	CPBF (including 2/3 of Private Banking)					
Gross Operating Income 1,769 342 423 553 455 Cost of Risk and others -484 -146 -116 -150 -77 Operating Income 1,285 196 308 403 377 Non Operating Items 0	Revenues	6,251	1,522	1,515	1,627	1,587
Cost of Risk and others -484 -146 -116 -150 -77 Operating Income 1,285 196 308 403 377 Non Operating Items 0 0 0 0 0 0 Pre-Tax Income 1,285 196 308 403 377 Cost/Income 1,285 196 308 403 377 Cost/Income 1,285 196 308 403 377 Cost/Income 11.5	Operating Expenses and Dep.					-1,136
Operating Income 1,285 196 308 403 373 Non Operating Items 0	Gross Operating Income				553	451
Non Operating Items 0 0 0 0 0 Pre-Tax Income 1,285 196 308 403 374 Cost/Income 71.7% 77.5% 72.1% 66.0% 71.8% Allocated Equity (€bn, year to date) 11.5						-72
Pre-Tax Income 1,285 196 308 403 374 Cost/Income 71.7% 77.5% 72.1% 66.0% 71.8% Allocated Equity (€bn, year to date) 11.5 <			196			379
Cost/Income 71.7% 77.5% 72.1% 66.0% 71.6% Allocated Equity (€bn, year to date) 11.5 1		-	v	-		0
Allocated Equity (€bn, year to date) 11.5 11	Pre-Tax Income	1,285	196	308	403	379
RWA (€bn) 99.9 99.9 99.9 98.6 100.7 99.4 €m 2023 4Q23 3Q23 2Q23 1Q23 CPBF - excl. PEL/CEL (including 2/3 of Private Banking) 8 100.7 99.4 Revenues 6,253 1,522 1,517 1,630 1,584 Operating Expenses and Dep. -4,482 -1,181 -1,092 -1,074 -1,131 Gross Operating Income 1,770 341 425 556 444 Cost of Risk and others -484 -146 -116 -150 -71 Operating Income 1,287 196 310 406 370 Non Operating Items 0<	Cost/Income	71.7%	77.5%	72.1%	66.0%	71.6%
€m 2023 4Q23 3Q23 2Q23 1Q23 CPBF - excl. PEL/CEL (including 2/3 of Private Banking) Revenues 6,253 1,522 1,517 1,630 1,584 Operating Expenses and Dep. -4,482 -1,181 -1,092 -1,074 -1,131 Gross Operating Income 1,770 341 425 556 444 Cost of Risk and others -484 -146 -116 -150 -77 Operating Income 1,287 196 310 406 374 Non Operating Items 0 0 0 0 0 0 0 Pre-Tax Income 1,287 195 309 406 374 Allocated Equity (€bn, year to date) 11.5 11.5 11.5 11.5 11.5 11.5	Allocated Equity (€bn, year to date)					11.5
CPBF - excl. PEL/CEL (including 2/3 of Private Banking) Revenues 6,253 1,522 1,517 1,630 1,584 Operating Expenses and Dep. -4,482 -1,181 -1,092 -1,074 -1,131 Gross Operating Income 1,770 341 425 556 444 Cost of Risk and others -484 -146 -116 -150 -77 Operating Income 1,287 196 310 406 370 Non Operating Items 0	RWA (€bn)	99.9	99.9	98.6	100.7	99.8
Revenues6,2531,5221,5171,6301,584Operating Expenses and Dep4,482-1,181-1,092-1,074-1,131Gross Operating Income1,770341425556444Cost of Risk and others-484-146-116-150-72Operating Income1,287196310406370Non Operating Items00000Pre-Tax Income1,287195309406370Allocated Equity (€bn, year to date)11.511.511.511.511.511.5	€m	2023	4Q23	3Q23	2Q23	1Q23
Operating Expenses and Dep. -4,482 -1,181 -1,092 -1,074 -1,130 Gross Operating Income 1,770 341 425 556 444 Cost of Risk and others -484 -146 -116 -150 -75 Operating Income -484 -146 -116 -150 -75 Operating Income 1,287 196 310 406 376 Non Operating Items 0	CPBF - excl. PEL/CEL (including 2/3 of Private Banking)					
Gross Operating Income 1,770 341 425 556 444 Cost of Risk and others -484 -146 -116 -150 -75 Operating Income 1,287 196 310 406 376 Non Operating Items 0	Revenues	6,253	1,522	1,517	1,630	1,584
Cost of Risk and others -484 -146 -116 -150 -72 Operating Income 1,287 196 310 406 370 Non Operating Items 0	Operating Expenses and Dep.					-1,136
Operating Income 1,287 196 310 406 370 Non Operating Items 0	Gross Operating Income	1,770	341	425	556	448
Non Operating Items 0	Cost of Risk and others					-72
Pre-Tax Income 1,287 195 309 406 370 Cost/Income 71.7% 77.6% 72.0% 65.9% 71.7% Allocated Equity (€bn, year to date) 11.5 11.5 11.5 11.5 11.5	Operating Income		196		406	376
Cost/Income 71.7% 77.6% 72.0% 65.9% 71.7% Allocated Equity (€bn, year to date) 11.5 1	Non Operating Items		-			0
Allocated Equity (€bn, year to date) 11.5 11.5 11.5 11.5 11.5	Pre-Tax Income					376
						71.7%
RWA (€bn) 99.9 99.9 98.6 100.7 99.4						11.5
	RWA (€bn)	99.9	99.9	98.6	100.7	99.8

€m	2023	4Q23	3Q23	2Q23	1Q23
BNL bc (including 100% of Private Banking) ¹	2023	7923	5425	ZQZJ	TQZJ
Revenues	2,727	704	660	687	675
incl. net interest revenue	1,619	418	398	411	392
incl. fees	1,108	286	263	276	284
Operating Expenses and Dep.	-1,771	-465	-448	-428	-431
Gross Operating Income	956	239	213	259	244
Cost of Risk and others	-410	-133	-98	-80	-98
Operating Income	546	106	114	179	146
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	-3	0	0	-3	0
Pre-Tax Income	542	106	115	176	146
Income Attributable to Wealth and Asset Management	-22	-5	-4	-5	-7
Pre-Tax Income of BNL bc	520	100	110	171	139
Cost/Income	65.0%	66.0%	67.8%	62.3%	63.8%
Average loan outstandings (€bn)	75	73	74	76	77
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	77	74	77	79	80
Average deposits (€bn)	65	66	64	65	63
Cost of risk (in annualised bp)	53	72	51	41	49
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	5.7	5.7	5.8	5.9	5.9
RWA (€bn)	45.1	45.1	43.7	45.1	46.4
€m	2023	4Q23	3Q23	2Q23	1Q23
BNL bc (including 2/3 of Private Banking)					
Revenues	2,646	684	641	667	654
Operating Expenses and Dep.	-1,712	-449	-433	-413	-417
Gross Operating Income	934	234	208	255	237
Cost of Risk and others	-410	-133	-98	-80	-98
Operating Income	524	101	110	174	139
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	-3	0	0	-3	0
Pre-Tax Income	520	100	110	171	139
Cost/Income	64.7%	65.8%	67.5%	61.9%	63.8%
Allocated Equity (€bn, year to date)	5.7	5.7	5.8	5.9	5.9
RWA (€bn)	44.7	44.7	43.3	44.7	46.0
€m	2023	4Q23	3Q23	2Q23	1Q23
CPBB (including 100% of Private Banking) ¹					
Revenues	3,990	954	1,014	1,006	1,016
incl. net interest revenue	2,867	700	731	706	731
incl. fees	1,123	254	283	300	285
Operating Expenses and Dep.	-2,705	-635	-591	-568	-911
Gross Operating Income	1,286	319	424	438	105
Cost of Risk and others	-86	-37	-22	-19	-8
Operating Income	1,199	283	402	418	97
Share of Earnings of Equity-Method Entities	1	0	1	0	0
Other Non Operating Items	9	2	2	3	1
Pre-Tax Income	1,210	285	405	422	98
Income Attributable to Wealth and Asset Management	-83	-18	-26	-28	-11
Pre-Tax Income of CPBB	1,126	267	379	394	87
Cost/Income	67.8%	66.5%	58.2%	56.5%	89.7%
Average loan outstandings (€bn)	139	140	140	139	138
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	143	143	144	142	142
Average deposits (€bn)	158	153	159	161	160
Cost of risk (in annualised bp)		10	6	5	2
	6				
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	6.1	6.1	6.2	6.3	6.7
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)			6.2 54.4	6.3 54.4	6.7 53.2
Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn) Êm	6.1	6.1			
Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn) €m CPBB (including 2/3 of Private Banking)	6.1 56.7 2023	6.1 56.7 4Q23	54.4 3Q23	54.4 2Q23	53.2 1Q23
Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn) Em CPBB (including 2/3 of Private Banking) Revenues	6.1 56.7 2023 3,784	6.1 56.7 4Q23 906	54.4 3Q23 961	54.4 2Q23 952	53.2 1Q23 964
Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn) <i>€m</i> CPBB (including 2/3 of Private Banking) Revenues Operating Expenses and Dep.	6.1 56.7 2023 3,784 -2,583	6.1 56.7 4Q23 906 -606	54.4 3Q23 961 -563	54.4 2Q23 952 -543	53.2 1Q23 964 -871
Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn) €m CPBB (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income	6.1 56.7 2023 3,784 -2,583 1,200	6.1 56.7 4Q23 906 -606 300	54.4 3Q23 961 -563 398	54.4 2Q23 952 -543 410	53.2 1Q23 964 -871 93
Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn) <i>€m</i> CPBB (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others	6.1 56.7 2023 3,784 -2,583 1,200 -84	6.1 56.7 4Q23 906 -606 300 -35	54.4 3Q23 961 -563 398 -22	54.4 2Q23 952 -543 410 -19	53.2 1Q23 964 -871 93 -8
Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn) Em CPBB (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income	6.1 56.7 2023 3,784 -2,583 1,200	6.1 56.7 4Q23 906 -606 300 -35 264	54.4 3Q23 961 -563 398	54.4 2Q23 952 -543 410 -19 391	53.2 1Q23 964 -871 93
Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn) €m CPBB (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities	6.1 56.7 2023 3,784 -2,583 1,200 -84 1,116 1	6.1 56.7 4Q23 906 -606 300 -35 264 0	54.4 3Q23 961 -563 398 -22 376 1	54.4 2Q23 -543 410 -19 391 0	53.2 1Q23 964 -871 93 -8
Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn) €m CPBB (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items	6.1 56.7 2023 3,784 -2,583 1,200 -84 1,116 1 9	6.1 56.7 4Q23 906 -606 300 -35 264 0 2	54.4 3Q23 961 -563 398 -22 376 1 2	54.4 2Q23 -543 410 -19 391 0 3	53.2 1Q23 964 -871 93 -8 86 0 1
Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn) €m CPBB (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	6.1 56.7 2023 3,784 -2,583 1,200 -84 1,116 1 9 1,126	6.1 56.7 4Q23 906 -606 300 -35 264 0 2 267	54.4 3Q23 961 -563 398 -22 376 1 2 379	54.4 2Q23 952 -543 410 -19 391 0 3 394	53.2 1Q23 964 -871 93 -8 86 0 1 87
Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn) €m CPBB (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Allocated Equity (€bn, year to date)	6.1 56.7 2023 3,784 -2,583 1,200 -84 1,116 1 9	6.1 56.7 4Q23 906 -606 300 -35 264 0 2	54.4 3Q23 961 -563 398 -22 376 1 2	54.4 2Q23 -543 410 -19 391 0 3	53.2 1Q23 964 -871 93 -8 86 0 1

	2023	4Q23	3Q23	2Q23	1Q23
CPBL (including 100% of Private Banking) ¹					
Revenues	592	150	152	145	145
incl. net interest revenue incl. fees	497 96	126 24	129 23	122 23	120 25
Operating Expenses and Dep.	-294	-74	-71	-69	-80
Gross Operating Income	298	76	81	-05 75	66
Cost of Risk and others	-8	-2	-4	-1	-1
Operating Income	290	75	77	75	64
Share of Earnings of Equity-Method Entities	0	0	0	0	(
Other Non Operating Items	5	5	0	0	(
Pre-Tax Income	296	80	77	75	64
Income Attributable to Wealth and Asset Management	-7	-2	-2	-2	-2
Pre-Tax Income of CPBL	289	78	76	73	63
Cost/Income	49.7%	49.1%	47.0%	47.8%	54.9%
Average loan outstandings (€bn)	13	13	13	13	13
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	13	13	13	13	14
Average deposits (€bn)	29	29	29	28	29
Cost of risk (in annualised bp) Allocated Equity (6bp. year to deter including 2/2 of Brivate Papking)	6	6	11	2	2
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	0.8 6.7	0.8 6.7	0.8 7.0	0.8 7.2	0.8 7.3
RWA (€bn)	0.7	0.7	7.0	1.2	1.3
€m	2023	4Q23	3Q23	2Q23	1Q23
CPBL (including 2/3 of Private Banking)					
Revenues	577	146	148	141	142
Operating Expenses and Dep.	-286	-72	-69	-67	-78
Gross Operating Income	291	74	79	74	64
Cost of Risk and others	-8	-2	-4	-1	-1
Operating Income	283	72	75	73	62
Share of Earnings of Equity-Method Entities	0	0	0	0	(
Other Non Operating Items Pre-Tax Income	5 200	5	0	0	(
Cost/Income	289 49.6%	78 49.1%	76 46.7%	73 47.7%	63 55.0%
Costrincome Allocated Equity (€bn, year to date)	49.6% 0.8	49.1% 0.8	46.7% 0.8	47.7% 0.8	55.0 % 0.8
RWA (€bn)	6.6	6.6	6.9	7.0	7.1
	0.0	0.0	0.0	1.0	7.1
€m		40.00			
	2023	4Q23	3Q23	2Q23	1Q23
					1Q23
Commercial & Personal Banking in the rest of the world (including ' Revenues	100% of Private Ban		3Q23 ope Meditei 809		
Commercial & Personal Banking in the rest of the world (including '	100% of Private Ban 2,687	king) ¹ - Eur ⁶²⁷	ope Mediter	r ranean 603	648
Commercial & Personal Banking in the rest of the world (including ' Revenues incl. net interest revenue	100% of Private Ban 2,687 2,241	king) ¹ - Eur 627 511	ope Mediter 809 682	rranean 603 509	648 540
Commercial & Personal Banking in the rest of the world (including ' Revenues incl. net interest revenue incl. fees	100% of Private Ban 2,687 2,241 446	king) ¹ - Eur 627 511 116	rope Mediter 809 682 127	r ranean 603	648 540 108
Commercial & Personal Banking in the rest of the world (including ' Revenues incl. net interest revenue incl. fees Operating Expenses and Dep.	100% of Private Ban 2,687 2,241	king) ¹ - Eur 627 511	ope Mediter 809 682	rranean 603 509 95	648 540 108 -432
Commercial & Personal Banking in the rest of the world (including '	100% of Private Ban 2,687 2,241 446 -1,662	king) ¹ - Eur 627 511 116 -431	rope Mediter 809 682 127 -455	rranean 603 509 95 -344	648 540 108 -432
Commercial & Personal Banking in the rest of the world (including ' Revenues incl. net interest revenue incl. fees Operating Expenses and Dep. Gross Operating Income	100% of Private Ban 2,687 2,241 446 -1,662 1,025	king) ¹ - Eur 627 511 116 -431 196	rope Mediter 809 682 127 -455 354	rranean 603 509 95 -344 259	648 540 108 -432 216 1
Commercial & Personal Banking in the rest of the world (including ' Revenues incl. net interest revenue incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income	100% of Private Ban 2,687 2,241 446 -1,662 1,025 -44	king) ¹ - Eur 627 511 116 -431 196 -19	rope Mediter 809 682 127 -455 354 -50	rranean 603 509 95 -344 259 24	648 540 108 -432 216 217
Commercial & Personal Banking in the rest of the world (including ' Revenues incl. net interest revenue incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities	100% of Private Ban 2,687 2,241 446 -1,662 1,025 -44 981	king) ¹ - Eur 627 511 116 -431 196 -19 177	rope Mediter 809 682 127 -455 354 -50 303	rranean 603 509 95 -344 259 24 283	648 540 108 -432 216 217 87
Commercial & Personal Banking in the rest of the world (including ' Revenues incl. net interest revenue incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items	100% of Private Ban 2,687 2,241 446 -1,662 1,025 -44 981 283	king) ¹ - Eur 627 511 116 -431 196 -19 177 58	rope Mediter 809 682 127 -455 354 -50 303 74	rranean 603 509 95 -344 259 24 283 64	648 540 108 -432 210 217 87 37
Commercial & Personal Banking in the rest of the world (including ' Revenues incl. net interest revenue incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management	100% of Private Ban 2,687 2,241 446 -1,662 1,025 -44 981 283 -183 1,081 -47	king) ¹ - Eur 627 511 116 -431 196 -19 177 58 -73 162 -12	rope Mediter 809 682 127 -455 354 -50 303 74 -123 255 -17	rranean 603 509 95 -344 259 24 283 64 -24 322 -10	648 540 108 -432 216 217 87 37 37 342
Commercial & Personal Banking in the rest of the world (including ' Revenues incl. net interest revenue incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world	100% of Private Ban 2,687 2,241 446 -1,662 1,025 -44 981 283 -183 1,081 -47 1,034	king) ¹ - Eur 627 511 116 -431 196 -19 177 58 -73 162 -12 150	rope Mediter 809 682 127 -455 354 -50 303 74 -123 255 -17 238	rranean 603 509 95 -344 259 24 283 64 -24 322 -10 312	648 540 108 -432 216 217 87 37 342 -8
Commercial & Personal Banking in the rest of the world (including ' Revenues incl. net interest revenue incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world	100% of Private Ban 2,687 2,241 446 -1,662 1,025 -44 981 283 -183 1,081 -47 1,034 61.9%	king) ¹ - Eur 627 511 116 -431 196 -19 177 58 -73 162 -12 150 68.7%	rope Mediter 809 682 127 -455 354 -50 303 74 -123 255 -17 238 56.3%	rranean 603 509 95 -344 259 24 283 64 -24 322 -10 312 57.1%	648 540 108 -432 216 1 217 87 37 342 -8
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Commercial & Personal Banking in the rest of the world (including ' Revenues incl. net interest revenue incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world Cost/Income Average Ioan outstandings (€bn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (€bn)	100% of Private Ban 2,687 2,241 446 -1,662 1,025 -44 981 283 -183 1,081 -47 1,034 61.9% 33 35 41	king) ¹ - Eur 627 511 116 -431 196 -19 177 58 -73 162 -12 150 68.7% 33 34 43	rope Mediter 809 682 127 -455 354 -50 303 74 -123 255 -17 238 56.3% 33 35 41	rranean 603 509 95 -344 259 24 283 64 -24 322 -10 312 57.1% 32 36 40	648 540 108 -432 216 217 87 37 342 -8 334 66.6% 34 37
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Commercial & Personal Banking in the rest of the world (including ' Revenues incl. net interest revenue incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world Cost/Income Average Ioan outstandings (€bn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (€bn) Cost of risk (in annualised bp) Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn, year to date) €m	100% of Private Ban 2,687 2,241 446 -1,662 1,025 -44 981 283 -183 1,081 -47 1,034 61.9% 33 35 41 13 5.3 48.8 2023	king) ¹ - Eur 627 511 116 -431 196 -19 177 58 -73 162 -12 150 68.7% 33 34 43 23 5.3 48.8 4Q23	rope Mediter 809 682 127 -455 354 -50 303 74 -123 255 -17 238 56.3% 33 35 41 57 5.4 46.4 3Q23	rranean 603 509 95 -344 259 24 283 64 -24 322 -10 312 57.1% 32 36 40 -26 5.5 46.6 2Q23	648 540 108 -432 216 217 87 337 342 -8 334 66.6% 34 37 42 -7 5.6 49.5
Commercial & Personal Banking in the rest of the world (including ' Revenues Incl. net interest revenue Incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world Cost/Income Average Ioan outstandings (€bn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (€bn) Cost of risk (in annualised bp) Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn, year to date)	100% of Private Ban 2,687 2,241 446 -1,662 1,025 -44 981 283 -183 1,081 -47 1,034 61.9% 33 35 41 13 5.3 48.8 2023 2/3 of Private Bankin	king) ¹ - Eur 627 511 116 -431 196 -19 177 58 -73 162 -12 150 68.7% 33 34 43 23 5.3 48.8 4Q23 ng) - Europ	rope Mediter 809 682 127 -455 354 -50 303 74 -123 255 -17 238 56.3% 33 35 41 57 5.4 46.4 3Q23 e Mediterra	rranean 603 509 95 -344 259 24 283 64 -24 322 -10 312 57.1% 32 36 40 -26 5.5 46.6 2Q23 nean	644 540 108 -432 210 211 83 34 34 33 44 33 66.6% 34 34 34 34 34 34 34 34 34 34 34 34 34
Commercial & Personal Banking in the rest of the world (including ' Revenues Incl. net interest revenue Incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Ore-Tax Income Income Attributable to Wealth and Asset Management Ore-Tax Income of Commercial & Personal Banking in the rest of the world Cost/Income Average loan outstandings (€bn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (€bn) Cost of risk (in annualised bp) Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn, year to date) Em	100% of Private Ban 2,687 2,241 446 -1,662 1,025 -44 981 283 -183 1,081 -47 1,034 61.9% 33 35 41 13 5.3 48.8 2023 2/3 of Private Bankin 2,631	king) ¹ - Eur 627 511 116 -431 196 -19 177 58 -73 162 -12 150 68.7% 33 34 43 23 5.3 48.8 4Q23 48.8 4Q23 19) - Europe 613	rope Mediter 809 682 127 -455 354 -50 303 74 -123 255 -17 238 56.3% 33 35 41 57 5.4 41 57 5.4 46.4 3Q23 e Mediterra 789	rranean 603 509 95 -344 259 24 283 64 -24 322 -10 312 57.1% 32 36 40 -26 5.5 46.6 2Q23 nean 591	644 540 108 -432 210 211 81 334 342 -4 334 66.6% 34 34 34 34 34 -4 33 42 -5.6 49.9
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Commercial & Personal Banking in the rest of the world (including ' Revenues incl. net interest revenue incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk and others	100% of Private Ban 2,687 2,241 446 -1,662 1,025 -44 981 283 -183 1,081 -47 1,034 61.9% 33 35 41 13 5.3 48.8 2023 2/3 of Private Bankin 2,631 -1,653 978 -44 934 283 -183	king) ¹ - Eur 627 511 116 -431 196 -19 177 58 -73 162 -12 150 68.7% 33 34 43 23 5.3 48.8 4Q23 5.3 48.8 4Q23 184 -19 165 58 -73	rope Mediter 809 682 127 -455 354 -50 303 74 -123 255 -17 238 56.3% 33 35 41 57 5.4 46.4 3Q23 e Mediterra 789 -453 337 -50 286 74 -123	rranean 603 509 95 -344 259 24 283 64 -24 322 -10 312 57.1% 32 36 40 -26 5.5 46.6 2Q23 nean 591 -342 249 24 273 64 -24	1Q23 648 540 108 -432 216 1 217 87 37 342 -8 334 66.6% 34 34 66.6% 34 34 66.6% 34 37 42 -1 5.6 49.5 1Q23 638 -430 208 1 209 87 334 638 -430 208 638 -430 208 5.6

€m	2023	4Q23	3Q23	2Q23	1Q23
Specialised businesses (Personal Finance, Arval & Leasing Soluti					
100% of Private Banking) ¹	-				-
Revenues	10,038	2,385	2,516	2,625	2,51
Operating Expenses and Dep.	-5,115	-1,298	-1,250	-1,252	-1,31
Gross Operating Income	4,924	1,087	1,267	1,373	1,19
Cost of Risk and others	-1,890	-574	-471	-426	-418
Operating Income	3,034	512	796	947	77
Share of Earnings of Equity-Method Entities	53	22	16	7	
Other Non Operating Items	-9	-39	8	54	-3
Pre-Tax Income	3,077	495	819	1,008	75
Income Attributable to Wealth and Asset Management	-3	0	-1	-1	-
Pre-Tax Income of the specialised businesses	3,074	494	818	1,007	75
Cost/Income	50.9%	54.4%	49.7%	47.7%	52.3%
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	131	136	136	127	12
Cost of risk (in annualised bp)	144	169	139	134	134
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	13.8	13.8	13.6	13.4	13.
RWA (€bn)	122.2	122.2	120.1	119.3	115.
	0000	1000	2002	0000	100
^{€m} Personal Finance	2023	4Q23	3Q23	2Q23	1Q2:
Revenues	5,163	1,256	1,292	1,327	1,28
Operating Expenses and Dep.	-2,952	-742	-713	-733	-764
Gross Operating Income	2,210	514	580	593	52
Cost of Risk and others	-1,600	-482	-397	-363	-35
Operating Income	611	32	183	230	-00
Share of Earnings of Equity-Method Entities	61	24	18	10	(
Other Non Operating Items	4	-35	-4	50	-
Pre-Tax Income	676	-55 21	- - 197	290	168
Cost/Income	57.2%	59.1%	55.2%	55.3%	59.3%
Average Total consolidated outstandings (€bn)	104	107	105	105	9
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	103	108	108	100	98
Cost of risk (in annualised bp)	155	179	147	145	14
Allocated Equity (€bn, year to date)	9.2	9.2	9.1	8.8	8.0
RWA (€bn)	82.6	82.6	81.8	82.7	77.
€m	2023	4Q23	3Q23	2Q23	1Q23
Arval & Leasing Solutions					
Revenues	3,869	883	958	1,046	982
Operating Expenses and Dep.	-1,477	-373	-367	-358	-379
Gross Operating Income	2,392	510	591	688	603
Cost of Risk and others	-167	-50	-46	-33	-38
Operating Income	2,225	460	546	655	56
Share of Earnings of Equity-Method Entities	0	0	0	0	
Other Non Operating Items	-14	-5	12	3	-2
Pre-Tax Income	2,211	456	557	658	54
Cost/Income	38.2%	42.2%	38.3%	34.2%	38.6%
Allocated Equity (€bn, year to date)	3.8	3.8	3.8	3.8	3.
	34.9	34.9	33.8	32.0	33.
RVVA (EDI)	04.0	04.0	00.0	02.0	
RWA (€bn) Total consolidated outstandings (€bn)	56	59	57	55	53

€m	2023	4Q23	3Q23	2Q23	1Q23
New Digital Businesses & Personal Investors (including 100% of	of Private Banking) ¹				
Revenues	1,007	247	266	252	243
berating Expenses and Dep. ross Operating Income best of Risk and others berating Income hare of Earnings of Equity-Method Entities her Non Operating Items e-Tax Income come Attributable to Wealth and Asset Management e-Tax Income of New Digital Businesses & Personal Investors bst/Income ocated Equity (€bn, year to date; including 2/3 of Private Banking) VA (€bn) rerage Loans personal Investors (€bn)	-685	-184	-170	-160	-172
Gross Operating Income	322	63	96	252 -160 91 -30 62 -2 0 60 -1 59 63.7% 0.8 4.5 2 33 162 9.0 2Q23 248 -158 90 -30 61 -2	72
Cost of Risk and others	-123	-43	-29	-30	-23
Operating Income	198	20	67	62	49
Share of Earnings of Equity-Method Entities	-9	-2	-2	252 -160 91 -30 62 -2 0 60 -1 59 63.7% 0.8 4.5 2 33 162 9.0 2Q23 248 -158 90 -30 61	-2
Other Non Operating Items	igital Businesses & Personal Investors (including 100% of Private Banking) ¹ s 1,007 j Expenses and Dep685 berating Income 322 isk and others -123 g Income 198 Earnings of Equity-Method Entities -9 n Operating Items 0 ncome 1900 ttributable to Wealth and Asset Management -3 ncome 68.0% 7 Equity (Ebn, year to date; including 2/3 of Private Banking) 0.8 n) 4.7 coans personal Investors (€bn) 33 sonal Investors (€bn) 168 i Customer Orders (millions) of Personal Investors (including 2/3 of Private Banking) s 1 (Lustomer Orders (millions) of Personal Investors (including 2/3 of Private Banking) 5 j Expenses and Dep677 berating Income 3119 isk and others -123	0	0	0	0
lew Digital Businesses & Personal Investors (including 100% of Privat evenues perating Expenses and Dep. ross Operating Income ost of Risk and others perating Income hare of Earnings of Equity-Method Entities ther Non Operating Items re-Tax Income come Attributable to Wealth and Asset Management re-Tax Income of New Digital Businesses & Personal Investors Dist/Income located Equity (€bn, year to date; including 2/3 of Private Banking) WA (€bn) verage Loans personal Investors (€bn) verage deposits personal Investors (€bn) JM Personal Investors (€bn) JM Personal Investors (€bn) uropean Customer Orders (millions) of Personal Investors	190	18	65	60	47
Income Attributable to Wealth and Asset Management	-3	0	-1	-1	-1
Pre-Tax Income of New Digital Businesses & Personal Investors	187	18	64	59	46
Cost/Income	68.0%	74.5%	63.8%	63.7%	70.6%
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	0.8	0.8	0.8	0.8	0.8
RWA (€bn)	4.7	4.7	4.6	4.5	4.7
Average Loans personal Investors (€bn)	2	2	2	2	2
Average deposits personal Investors (€bn)	33	33	32	33	33
AUM Personal Investors (€bn)	168	168	164	162	157
European Customer Orders (millions) of Personal Investors	8.8	8.8	9.2	9.0	10.0
€m		4Q23	3Q23	2Q23	1Q23
-					
Revenues		244	263		240
		-181	-168		-170
		63	95		71
		-43	-29		-23
		20	66		48
Share of Earnings of Equity-Method Entities	-9	-2	-2		-2
Other Non Operating Items	0	0	0		0
Pre-Tax Income	187	18	64	59	46
Cost/Income	68.0%	74.4%	63.8%	63.7%	70.6%
Allocated Equity (€bn, year to date)	0.8	0.8	0.8	0.8	0.8
RWA (€bn)	4.7	4.7	4.6	4.5	4.7

	2022	4000	2022	2022	4000
€m Investment & Protection Services	2023	4Q23	3Q23	2Q23	1Q23
Revenues	5,590	1,331	1,420	1,430	1,409
Operating Expenses and Dep.	-3,552	-906	-884	-878	-884
Gross Operating Income	2,038	425	536	551	525
Cost of Risk and others	-13	3	-13	-2	-1
Operating Income	2,025	428	523	550	524
Share of Earnings of Equity-Method Entities	224	18	80	58	68
Other Non Operating Items	-76	-79	3	0	0
Pre-Tax Income	2,173	367	606	608	592
Cost/Income	63.5%	68.1%	62.2%	61.4%	62.7%
Asset Under Management (€bn) with 100% of Private Banking	1,236	1,236	1,204	1,218	1,213
Allocated Equity (€bn, year to date)	10.3	10.3	10.4	10.4	10.6
RWA (€bn)	41.1	41.1	40.1	40.1	40.6
€m	2023	4Q23	3Q23	2Q23	1Q23
Insurance					
Revenues	2,090	473	536	557	524
Operating Expenses and Dep.	-808	-201	-202	-203	-202
Gross Operating Income	1,281	272	334	353	322
Cost of Risk and others	0	0	0	0	0
Operating Income	1,281	272	334	353	322
Share of Earnings of Equity-Method Entities	193	9	78	47	59
Other Non Operating Items	-80	-79	0	0	0
Pre-Tax Income	1,394	202	411	400	381
Cost/Income	38.7%	42.5%	37.8%	36.5%	38.5%
Asset Under Management (€bn)	255	255	245	250	251
Allocated Equity (€bn, year to date)	7.0	7.0	7.0	7.1	7.3
RWA (€bn)	15.8	15.8	14.6	14.5	14.6
€m	2023	4Q23	3Q23	2Q23	1Q23
Wealth and Asset Management					
Revenues	3,500	858	884	873	885
Operating Expenses and Dep.	-2,744	-705	-681	-675	-682
Gross Operating Income	756	153	202	198	203
Cost of Risk and others	-13	3	-13	-2	-1
Operating Income	743	156	189	196	202
Share of Earnings of Equity-Method Entities	31	9	2	11	9
Other Non Operating Items	4	0	4	0	0
Pre-Tax Income	778	165	195	207	211
Cost/Income	78.4%	82.2%	77.1%	77.3%	77.1%
Asset Under Management (€bn) with 100% of Private Banking	981	981	959	968	962
Allocated Equity (€bn, year to date)	3.4	3.4	3.4	3.4	3.3
RWA (€bn)	25.3	25.3	25.5	25.6	26.0
€m Weelth Menegement	2023	4Q23	3Q23	2Q23	1Q23
Wealth Management	4 000			005	
Revenues	1,603	385	414	395	409
Operating Expenses and Dep.	-1,183	-301	-292	-285	-306
Gross Operating Income Cost of Risk and others	420	84 1	121	110 -1	104
	-3 416	85	-2 119	109	-1 103
Operating Income Share of Earnings of Equity-Method Entities	418	0 5	0	0	0
Other Non Operating Items	4	0	4	0	0
Pre-Tax Income	420	85	123	109	103
Cost/Income	73.8%	78.1%		72.1%	74.7%
			70.6%		
Asset Under Management (€bn) with 100% of Private Banking	415 1.3	415 1.3	408 1.3	410 1.3	406 1.3
Allocated Equity (€bn, year to date) RWA (€bn)	1.3	1.3	1.3 11.7	1.3	1.3
<i>€m</i> Asset Management (including Real Estate & Principal Investment)	2023	4Q23	3Q23	2Q23	1Q23
Revenues	4 007	470	470	478	476
	1,897	473 -405	470 -389	478 -390	4/6 -376
Operating Expenses and Dep. Gross Operating Income	-1,560 337	-405 69	-369 81	-390 87	-376 99
Cost of Risk and others	-10	2	01 -11	0 7	99 0
Operating Income	-10 327	2 71	-11 70	87	99
Share of Earnings of Equity-Method Entities	31	9	2	o 7 11	99
Other Non Operating Items	0	9	2	0	9
Pre-Tax Income	358	80	72	98	108
Cost/Income	82.3%	85.5%	82.8%	81.7%	79.1%
Asset Under Management (€bn)	82.3% 566	85.5% 566	82.8% 551	81.7% 558	7 9. 1% 555
Allocated Equity (€bn, year to date)	2.1	2.1	2.1	2.0	555 2.0
RWA (€bn)	14.0	2.1 14.0	13.8	2.0 14.3	2.0 14.2
	14.0	14.0	10.0	14.3	14.2