



BNP Paribas

Results as at 30 June 2006

Paris

2 August 2006



Overview of the Presentation

Group Results

The Core Businesses' Results

BNL

Conclusion



Yet Another Quarter of Very Strong Growth

- Record increase in revenues: +40% to €7,245mn
 - First contribution from BNL: €757mn
- Gross operating income and operating income up approximately 50%
 - Exceptionally beneficial jaws effect: + 5.9 %
 - Cost of risk still very low: 11 bp of risk weighted assets
- 30% increase in net income, group share to €1.9bn

A rewarding growth strategy

*At constant scope and exchange rates,
excluding BNP Paribas Capital*

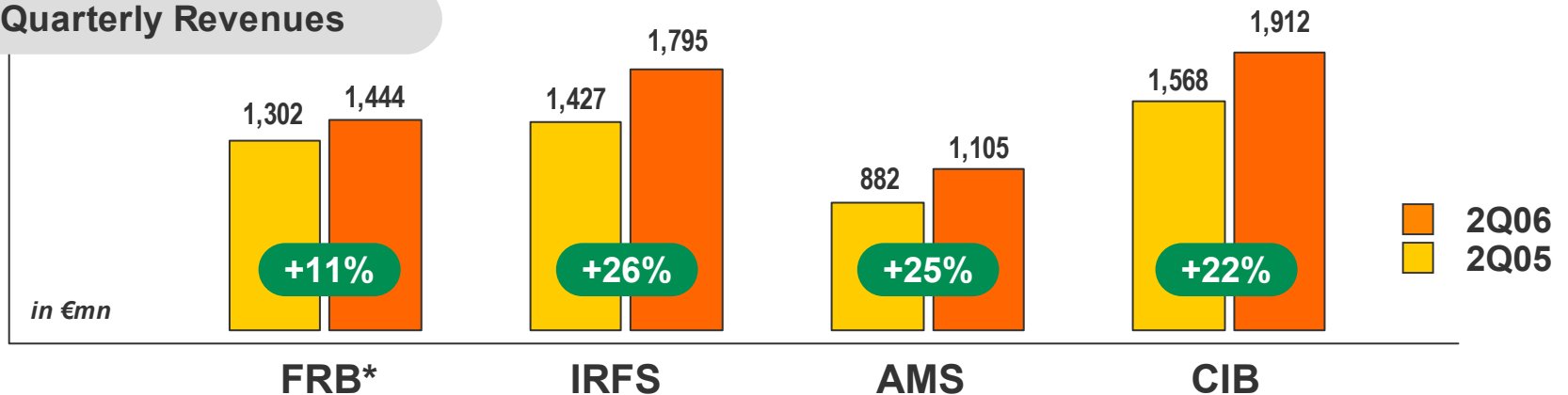
In millions of euros	2Q06	2Q06 / 2Q05	2Q06 / 2Q05
Revenues	7,245	+40.1%	+19.7%
Operating Expenses and Dep.	-4,288	+34.2%	+14.4%
Gross Operating Income	2,957	+49.6%	+28.3%
Provisions	-121	+11.0%	-92.2%
Operating Income	2,836	+51.9%	+35.6%
Pre-Tax Income	2,893	+39.6%	
Net Income, Group Share	1,901	+30.6%	

- Organic growth still very strong : revenues up 19.7%* / 2Q05
- Steady business development : operating expenses : +14.4%*
- Sharp rise in gross operating income : +28.3%*

* at constant scope and exchange rates, excluding BNP Paribas Capital and BNL.

Very Significant Growth in all Business Lines

Quarterly Revenues



FRB : robust sales performance;
growth in revenues further increased by IFRS

IRFS : strong organic growth and benefits from acquisitions

AMS : very substantial asset inflows and sustained international expansion

CIB : excellent performance in investment banking

* including 2/3 of French Private Banking

BNP Paribas

Results as at 30 June 2006

The Core Businesses' Results

French Retail Banking - 2Q06

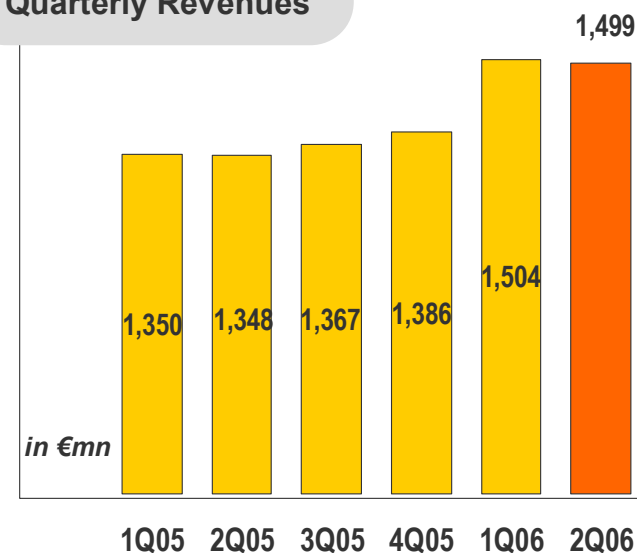
In millions of euros	2Q06	2Q06 / 2Q05
Revenues	1,499	+11.2%
<i>Incl. Interest Margin</i>	876	+11.5%
<i>Incl. Commissions</i>	623	+10.9%
Operating Expenses and Dep.	-940	+4.2%
Gross Operating Income	559	+25.3%
Provisions	-31	-26.2%
Pre-Tax Income	528	+30.7%
Income Attributable to AMS	-30	+36.4%
Pre-Tax Income of French Retail Bkg	498	+30.4%
Cost / Income	62.7%	-4.2 pt

	1H06	1H06/1H05
Revenues	€3.0 bn	+11.3%
Cost/income	62.2%	-4.4 pt
Allocated Equity	€5.5 bn	+9.9%
Pre-tax ROE	37%	+6 pts

Including 100 % of French Private Banking for NBI to Operating Income line items

- Revenues up 5.8% / 2Q05 excluding IFRS-related volatility
 - Fees on investment funds and transactions up sharply: +22.4% / 2Q05
 - Fees on other banking transactions: +4.6% / 2Q05
 - Interest margin: +2.3% (delay in client rate adjustments against a backdrop of rising rates)
- Full year revenue growth around 6.5%
 - Impact of higher regulated rates in 2H06

Quarterly Revenues



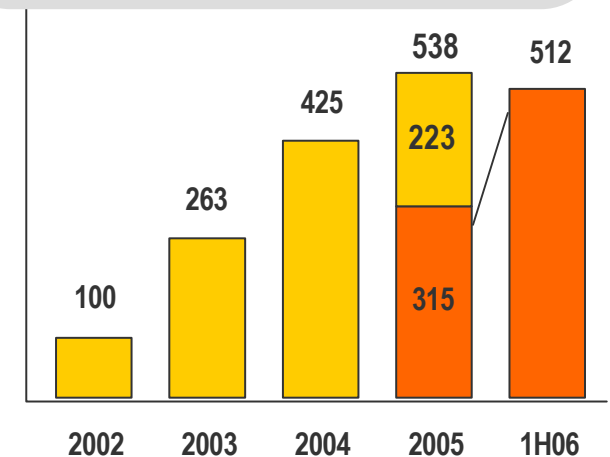
Individuals

- Individual checking & deposit accounts: +80,000 in 1H06
- Steady growth in financial savings
 - Asset inflows: +28.9% / 2Q05
 - Life insurance outstandings: +12.7% / 30.06.05
 - Medium/long term mutual fund outstandings: +11.7% / 30.06.05
- Strong rise in outstanding loans
 - Mortgage: +18.0% / 2Q05
 - Consumer: +7.1% / 2Q05

Corporates

- Very sharp upturn in structured loans to SMEs
- Steady growth in cross-selling
 - Corporate finance fees: x2 / 1H05
 - Customers introduced to Private Banking: +27% / 1H05

Revenues from cross selling between CIB and FRB (100 reference in 2002)



International Retail Banking and Financial Services

In millions of euros	2Q06	2Q06 / 2Q05
Revenues	1,795	+25.8%
Operating Expenses and Dep.	-1,005	+27.4%
Gross Operating Income	790	+23.8%
Provisions	-172	+47.0%
Operating Income	618	+18.6%
Non Operating Items	23	n.s.
Pre-Tax Income	641	+14.3%
Cost / Income	56.0%	+0.7 pt

	1H06	1H06/1H05
Revenues	€ 3.6bn	+28.2%
Cost/Income	56.2%	+0.4 pt
Allocated Equity	€6.9bn	+27.6%
Pre-tax ROE	38%	-1 pt

At constant scope and exchange rates: Revenues: +7.5% ; Operating expenses and dep.: +8.6%; GOI: +6.1% ; Provisions: +3.2%

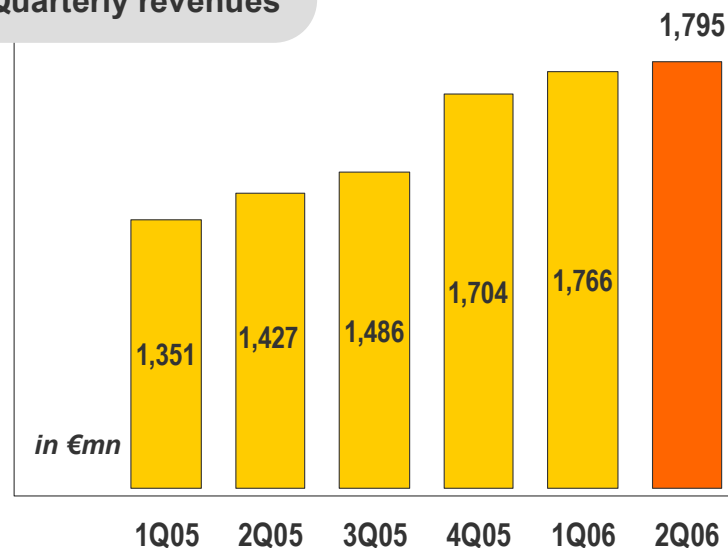
● Sustained organic growth

- Revenues: +7.5% / 2Q05 at constant scope and exchange rates
- Particularly strong contribution from Middle East, Maghreb and TEB operations, despite recent turbulence on the Turkish market

● Cost of risk still very low

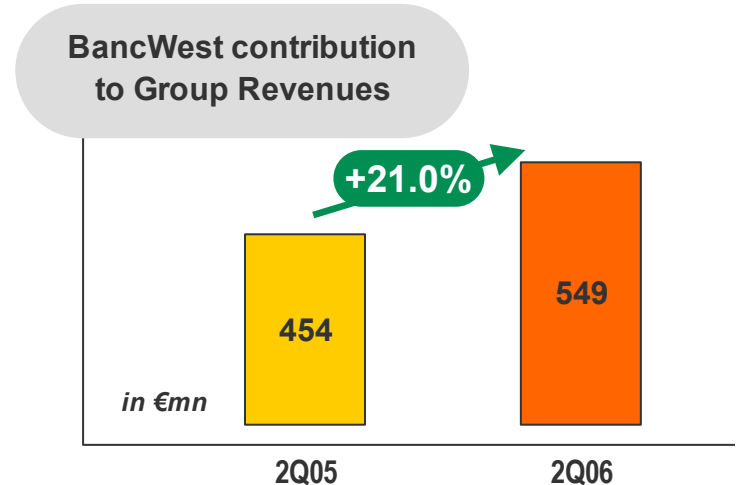
- +3.2% at constant scope and exchange rates
- Emerging markets: 38 bp in 2Q06

Quarterly revenues

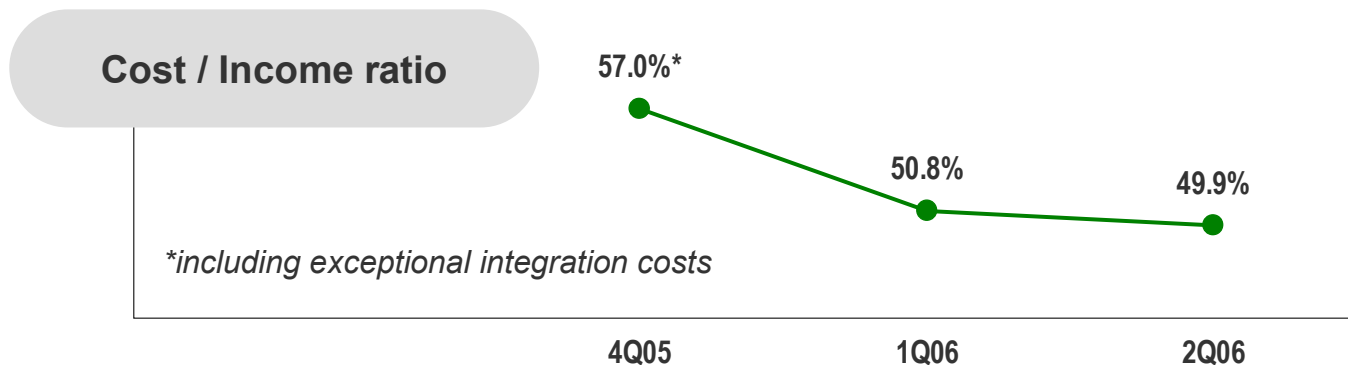


International Retail Banking and Financial Services BancWest

- Growth in outstandings
 - Loans: +5.5% at constant scope
 - Deposits: +4.1% at constant scope
- Revenues: +3.0% at constant scope
 - Rate backdrop was unfavourable, which led to a dip in the net interest margin (3.35% vs. 3.66% in 2Q05)

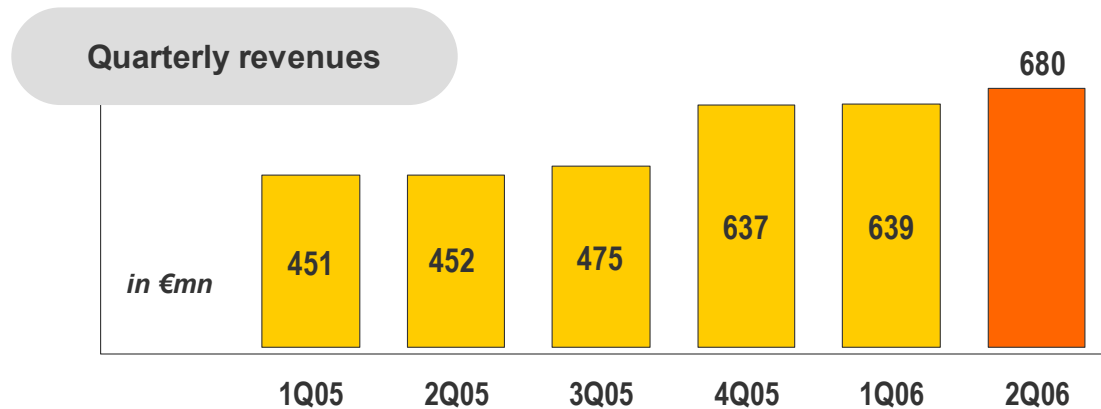


- Effect of initial cost synergies following the integration of Commercial Federal



- Cost of risk kept very low: 11 bp of risk weighted assets in 2Q06

- Very brisk upturn: revenues up 50.4% / 2Q05 (+11.8% at constant scope and exchange rates)
 - France: +5.3% at constant scope and exchange rates
 - Particularly strong contribution from international operations: + 20.7% at constant scope and exchange rates
 - Production: +15.7% (France: +12.1%; outside France: +19.7%)



- Operating expenses: +15.2% at constant scope and exchange rates
 - Including provisions for the sales organisation streamlining plan in France ("Défi 2008"; €6mn)
- Pre-tax income: €173mn, +15.3% (+7.6% at constant scope and exchange rates)

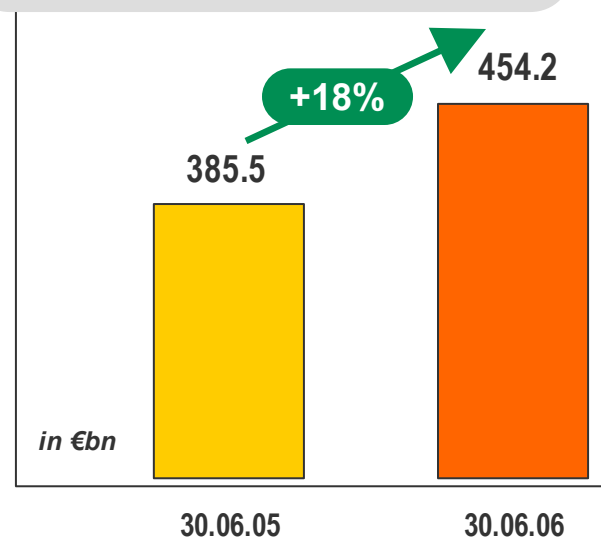
Asset Management and Services

In millions of euros	2Q06	2Q06 / 2Q05
Revenues	1,105	+25.3%
Operating Expenses and Dep.	-670	+20.5%
Gross Operating Income	435	+33.4%
Provisions	0	n.s.
Operating Income	435	+35.1%
Non Operating Items	1	-98.1%
Pre-Tax Income	436	+16.3%
Cost / Income	60.6%	-2.4 pt

	1H06	1H06/1H05
Revenues	€2.1bn	+26.5%
Cost/Income	61.2%	-3.2 pts
Allocated Equity	€4.3bn	+20.1%
Pre-Tax ROE	38%	+2 pts

- Assets under management: upward trend continues
- Revenues: +25.3% / 2Q05
 - All businesses contribute to sharp growth in revenues
 - Sales performance remains very strong
- Pre-tax income: up 16.3% / 2Q05 (up 35% excluding €52mn in exceptional capital gains in 2Q05)

Assets under management

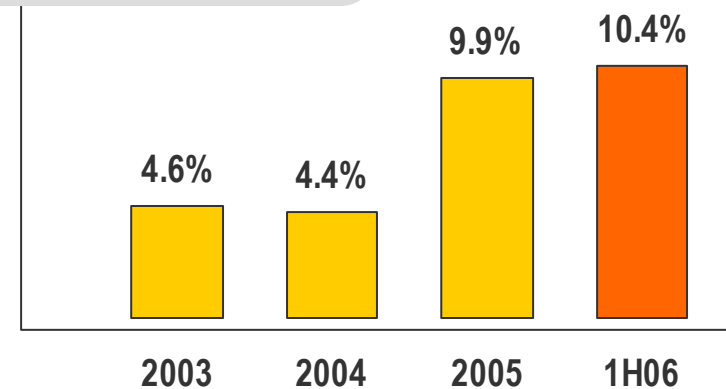


Asset Management and Services

Net asset inflows for AMS

- Powerful momentum
 - 2Q06: €11.4bn, +60% / 2Q05
 - 1H06: €22.3bn, i.e. +10.4% (annualised) of assets under management
- Balanced contributions from all businesses lines

Asset inflow rate*

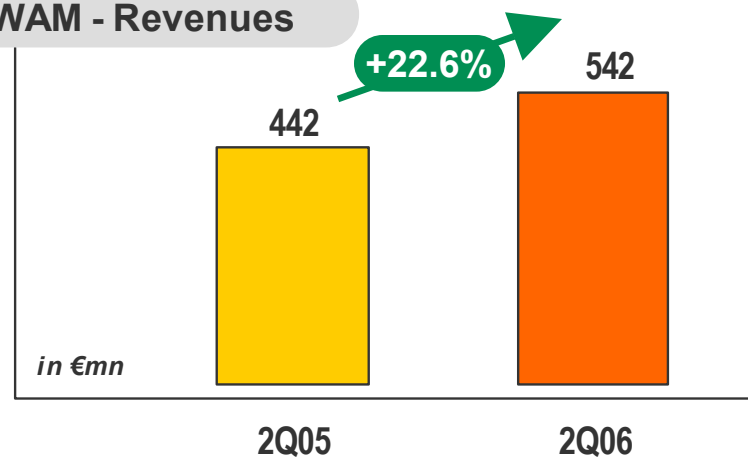


* annualised rate as a % of assets under management

Wealth and Asset Management

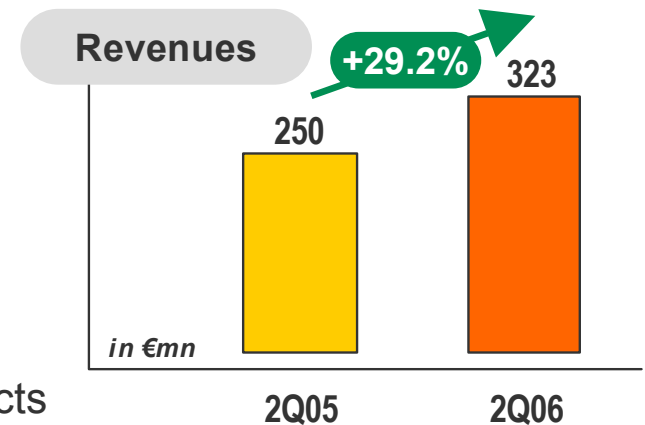
- Significant growth in revenues driven by very dynamic sales performance
- High profitability: pre-tax income up 35.9% / 2Q05

WAM - Revenues



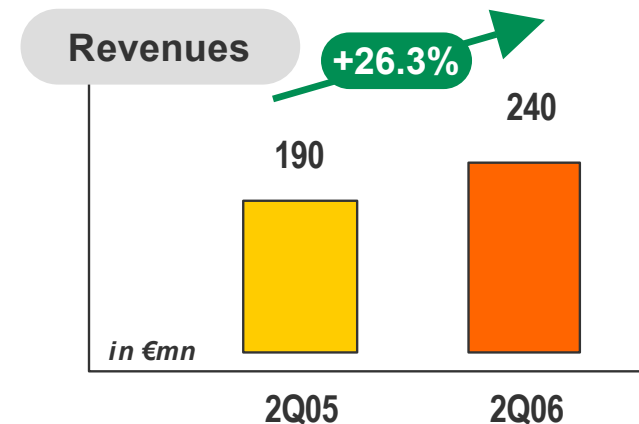
Insurance

- Very strong revenue growth: +29.2%
- Gross asset inflows: €3.9bn in 2Q06
 - France: share of unit-linked insurance products reaches 43.1% of life insurance sales in 1H06, against 29.7% for the market
 - Outside France: very sharp rise in sales of savings products (+41% / 2Q05) and credit protection insurance (+33% / 2Q05)
- Pre-tax income up 33.3% excl. €52mn in exceptional capital gains in 2Q05



Securities Services

- Strong sales performance continues
 - Assets under custody: €3,250bn, +20% / 30.06.05
 - Assets under administration: €512bn, +17% / 30.06.05
 - ING entrusts BPSS with the administration of its funds in Luxemburg and Belgium (€30bn in assets)
- Sharp rise in pre-tax income: +36.7% / 2Q05



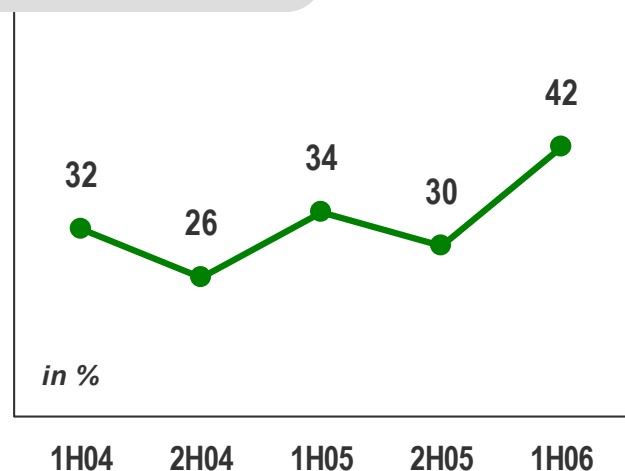
Corporate and Investment Banking

In millions of euros	2Q06	2Q06 / 2Q05
Revenues	1,912	+21.9%
Operating Expenses and Dep.	-1,153	+27.5%
Gross Operating Income	759	+14.3%
Provisions	123	n.s.
Operating Income	882	+23.5%
Non Operating Items	30	+20.0%
Pre-Tax Income	912	+23.4%
Cost / Income	60.3%	+2.6 pt

	1H06	1H06/1H05
Revenues	€4.2bn	+33.8%
Cost/Income	57.2%	-0.8 pt
Allocated Equity	€9.4bn	+8.1%
Pre-Tax ROE	42%	+9 pts

- Significant increase in revenues: +21.9% / 2Q05
 - Market-related businesses still booming
- Substantial provision write-backs
 - €123mn in 2Q06 / €50mn in 2Q05
 - Need for new provisions still limited
- Stability in allocated equity since the beginning of the year
- Enhanced capital productivity

Pre-Tax ROE

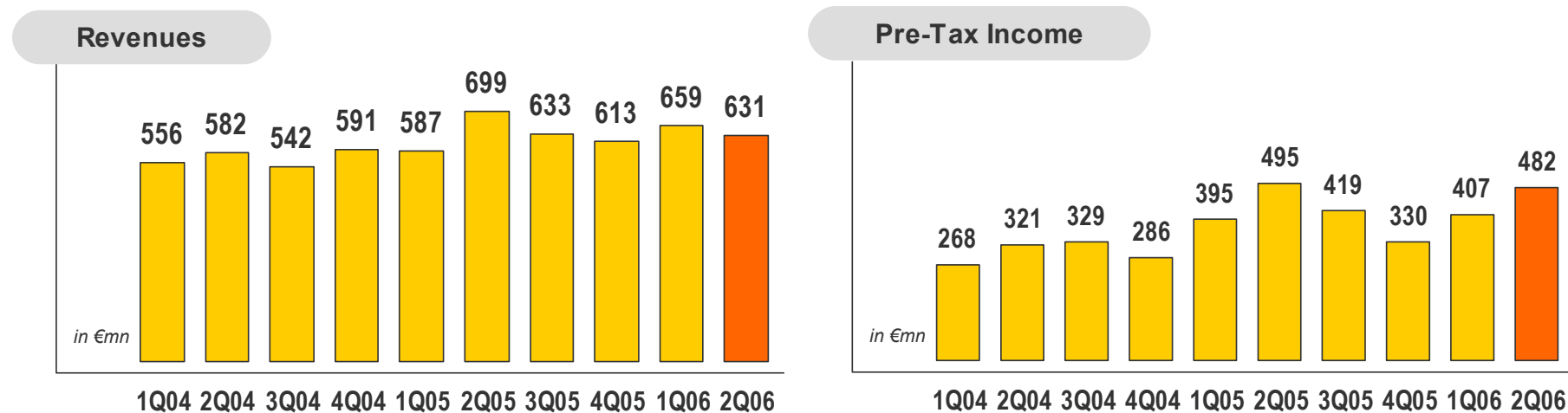


- Very sharp rise in revenues: +47.4% /2Q05
- Operating expenses: +36.6%

- Equity derivatives: revenues doubled
 - 1/3 of revenues generated outside Europe
 - Half of the recruitments announced already achieved
- Fixed Income: revenues up 27%
 - Flow activities gain significant momentum
 - Innovative systems infrastructure: « Front Office Project of the year »
(*The Banker - technology awards - June 06*)
- M&A : #1* in France, #5* in Europe in the first half, up 5 positions from 2005
- Best Global Structured Product House
(*Euromoney July 2006*)

* Thomson Financial - deals announced

- Revenues down 9.7% against a very high 2Q05
 - Effect of lower margins on plain vanilla loans
 - Further growth in revenues from energy and commodities financing
 - Impact of protection bought to optimise allocated capital
- Operating expenses: +5.0% / 2Q05



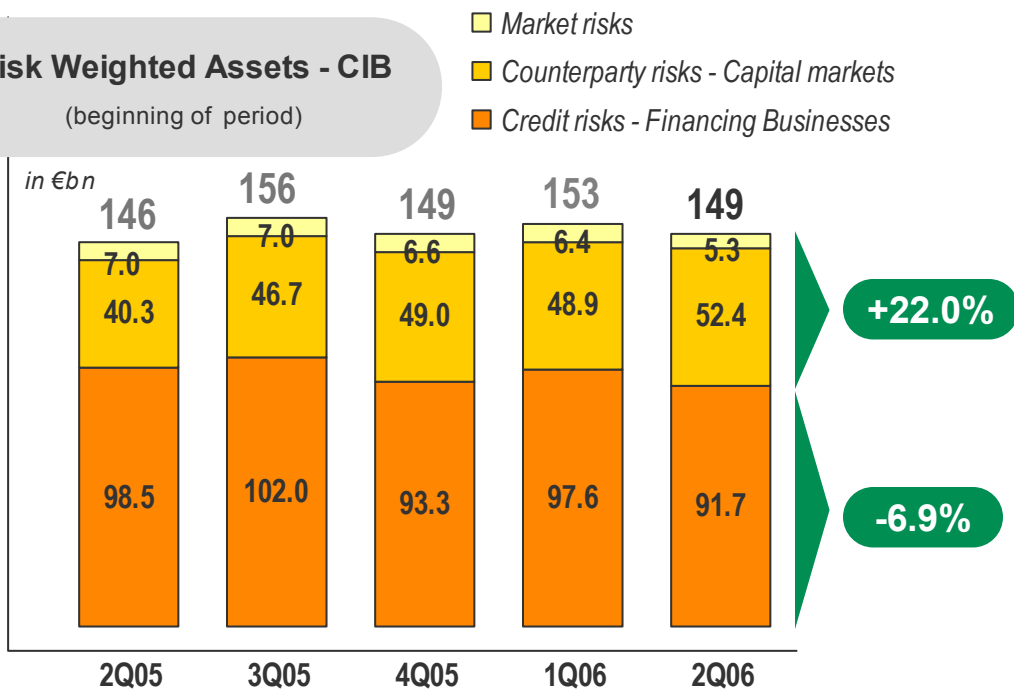
Corporate and Investment Banking

More Dynamic Management of Allocated Capital

- Reduction in capital allocated to plain vanilla loans
 - Aim: fuel steady organic growth of market-related operations and specialised finance
- Increase in protection bought since 3Q05
 - Historically low cost

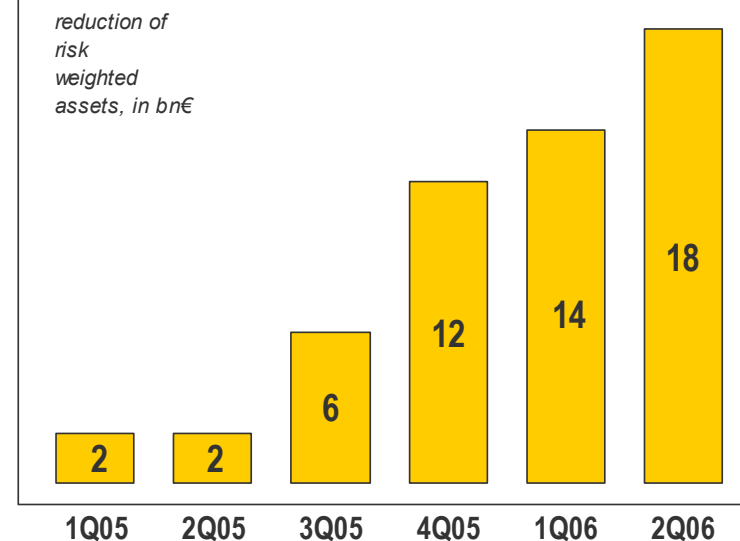
Risk Weighted Assets - CIB

(beginning of period)



Protection bought

(cumulated amount)



BNP Paribas

Results as at 30 June 2006

BNL

Contribution of BNL to BNP Paribas

In millions of euros	2Q06
Revenues	757
Operating Expenses and Dep.	-470
Gross Operating Income	287
Provisions	-64
Operating Income	223
Non Operating Items	-9
Pre-Tax Income	214
Cost / Income	62.1%

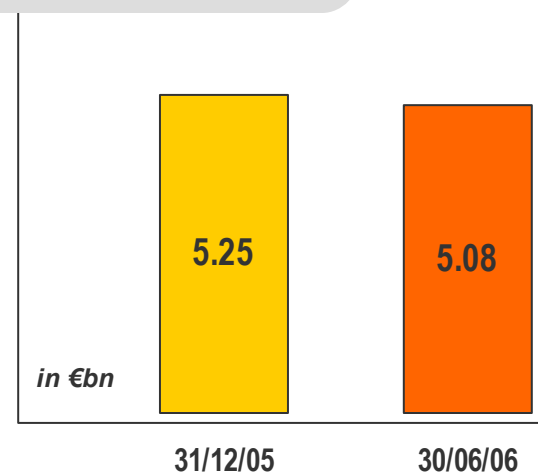
- Results including allocated equity and in compliance with group standards
 - No comparable figures in 2005
- 10.4% of Group revenues and 7.4% of pre-tax income

Results of BNL Group - 2Q06

In millions of euros	2Q06	2Q05	2Q06 / 2Q05
Revenues	790	742	+6.5%
Operating Expenses and Dep.	-486	-501	-3.0%
Gross Operating Income	304	241	+25.9%
Provisions	-41	-49	-16.2%
Operating Income	263	192	+36.6%
Non Operating Items	-6	5	n.s.
Pre-Tax Income	257	197	+30.3%
Cost / Income	61.5%	67.5%	-6.0 pt

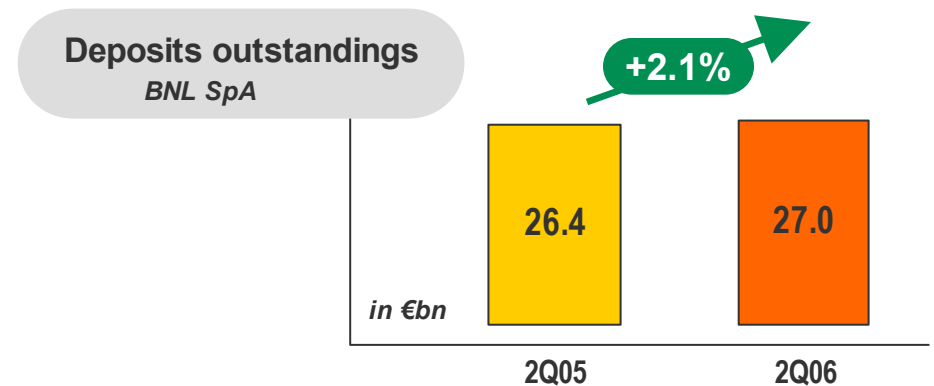
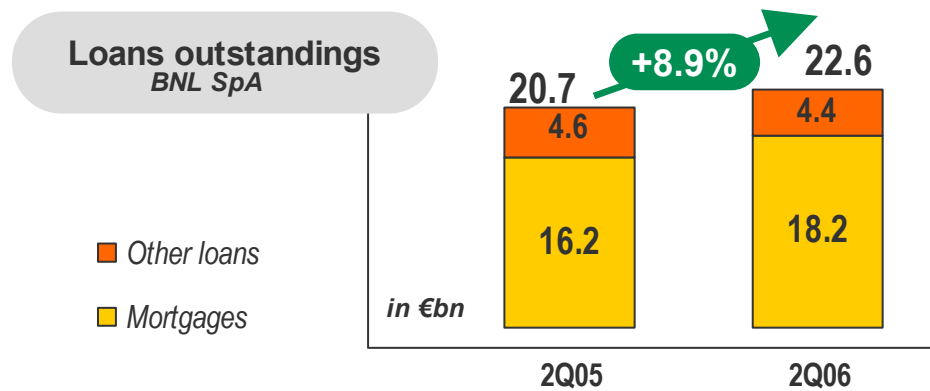
- BNL results on a standalone basis, constant method
 - Restated according to BNP Paribas aggregates
- Revenues: +6.5% / 2Q05
 - + 2.6% excluding exceptional items from securities portfolio in 2Q06
- Operating expenses: -3.0% / 2Q05
 - +1% excl. exceptional expenses in 2Q05 (IT costs and advisory fees)
- Reduction in cost of risk and outstanding doubtful commitments

Gross Impaired Loans*

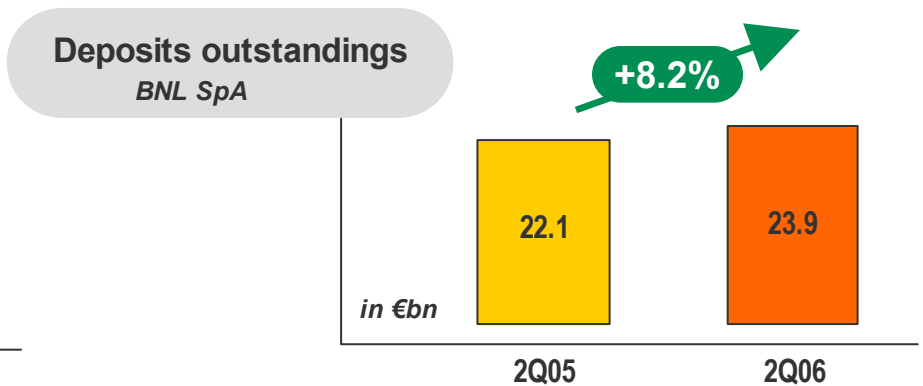
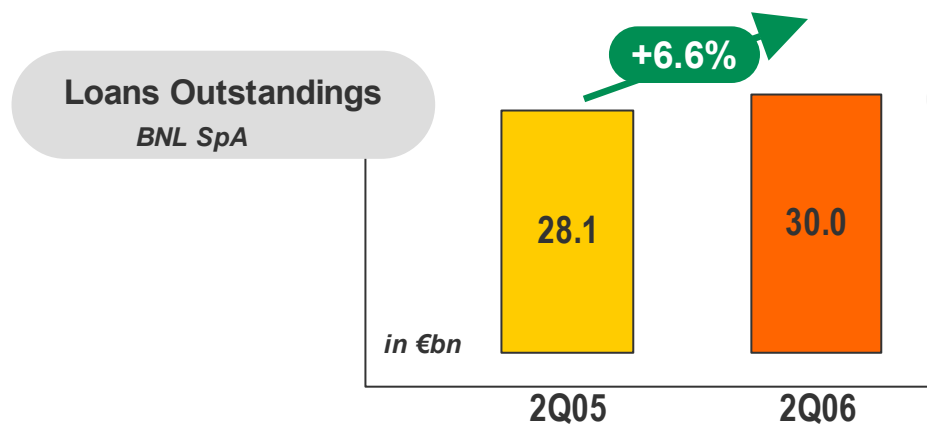


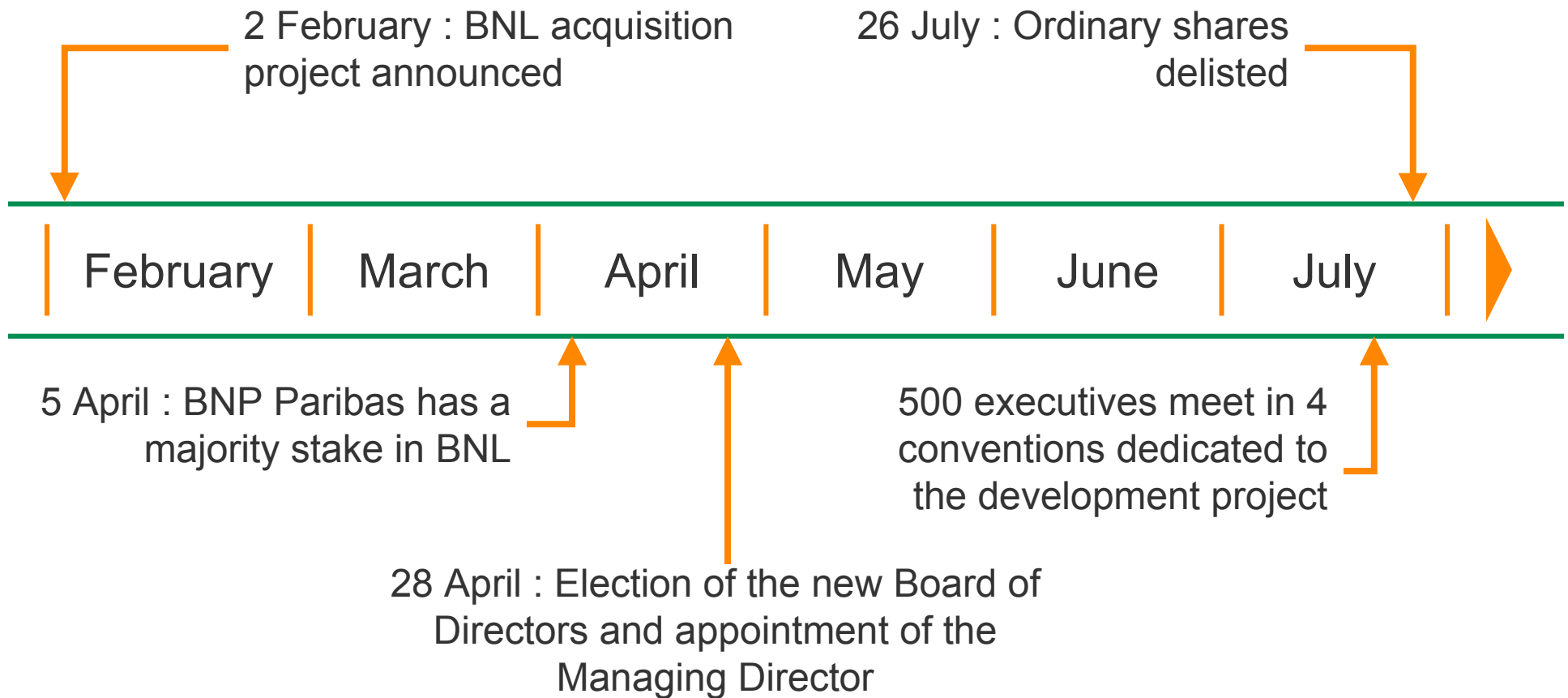
* Aggregate includes NPLs, substandard loans and past-due over 90 days

- Individuals : sharp increase in mortgages (+12.7% / 2Q05)



- Corporate clients : strong business





An acquisition finalised in record time

A Clear Vision, a Process Well Under Way

- A clearly defined ambition for BNP Paribas in Italy
 - Create a second domestic market in Europe
 - Strengthen penetration into financial services
 - Become the leader in corporate and investment banking
 - Establish an organisation integrated within the Group's businesses
- An integration process well under way
 - Top and second-tier management appointed
 - Conclusions of the 40 working groups delivered in July
 - Industrial project near completion

A major additional value creation lever



- A new logo for BNL, demonstrating both
 - BNL's belonging to the BNP Paribas Group
 - BNL's presence on the Italian market
- A new brand vitality
 - Enhanced sales communications
 - Rollout of the new identity from September

**BNL « Title Sponsor »
of the Italian international tennis championships in 2007**

New sales organisation

- Streamlined structures: 5 regions instead of 12, strengthened branch groups
- New private banking model : focus on “upper affluent” customers

Customer acquisition initiatives beginning in the fall of 2006

- Salesforce programmes and product campaigns
- Asset Management : extended product offering
- Consumer credit: partnership with Findomestic (« Cessione del quinto », scoring)

First customer acquisition levers for 2007-2009

- Shift the whole network to the visual identity by the end of 2007
- Renovate half of the branches and open 100 new branches
- Rollout of new sales tools: multi-channel banking, CRM...

Create momentum for customer acquisition

New customer segmentation: corporations, public administrations, financial institutions

- Coverage jointly organised with CIB

Extended product offerings as of 2006 with CIB

- Extended cross-selling: Fixed Income, Structured Finance, Corporate Finance...
- Coverage strengthened with key local authorities

First customer acquisition levers for 2007-2009

- International Cash Management
- Italian desks across the international network of BNP Paribas
- Creation of a leader in leasing with the merger of Locafit and BPLG

Become the benchmark for Italian corporates

Corporate and Investment Banking

A new brand which draws on the extensive banking expertise of BNP Paribas as well as BNL's corporate presence



BNP PARIBAS - BNL
Corporate and Investment Banking

Initial examples of growth initiatives

- Financial Institutions Extended sales coverage
Overall liquidity management solutions (EQD, Fixed Income)
- Equity derivatives Introduction of Covered Warrants and Certificates
- Corporate Finance Creation of a team dedicated to mid-caps
Growth in cross-border transactions
- Fixed Income Extended staffing of structuring and derivatives sales teams

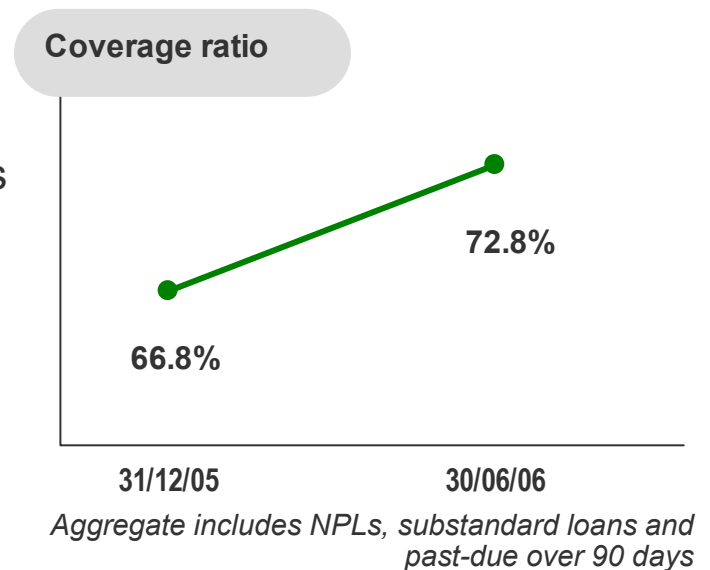
Become the leader in Corporate and Investment Banking in Italy

Balance Sheet Adjustments

- €618mn as at 30/06/2006 out of an estimated total of approx. €800mn (before tax)
 - Adjustment process nearing completion

- Adjustments to credit risks: €378mn
 - Specific provisions: limited need for new provisions
 - Widened scope of doubtful loans: integration of past due amounts over 90 days (instead of 180)
 - Portfolio provisioning: enforcement of the BNP Paribas method

- €240mn other
 - Software depreciation, market instruments valuation, deferred taxes...



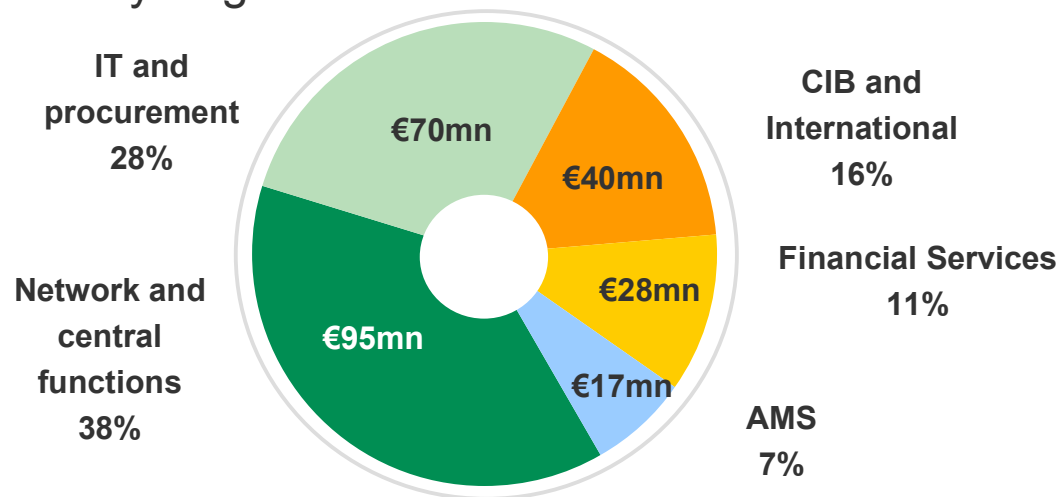
Improved credit risk coverage

Synergies and Restructuring Costs

- Revenue synergies, to be revised upwards

- €150mn, net of additional costs

- Confirmed cost synergies: €250mn



- Confirmed synergies timing: full effect in 2009

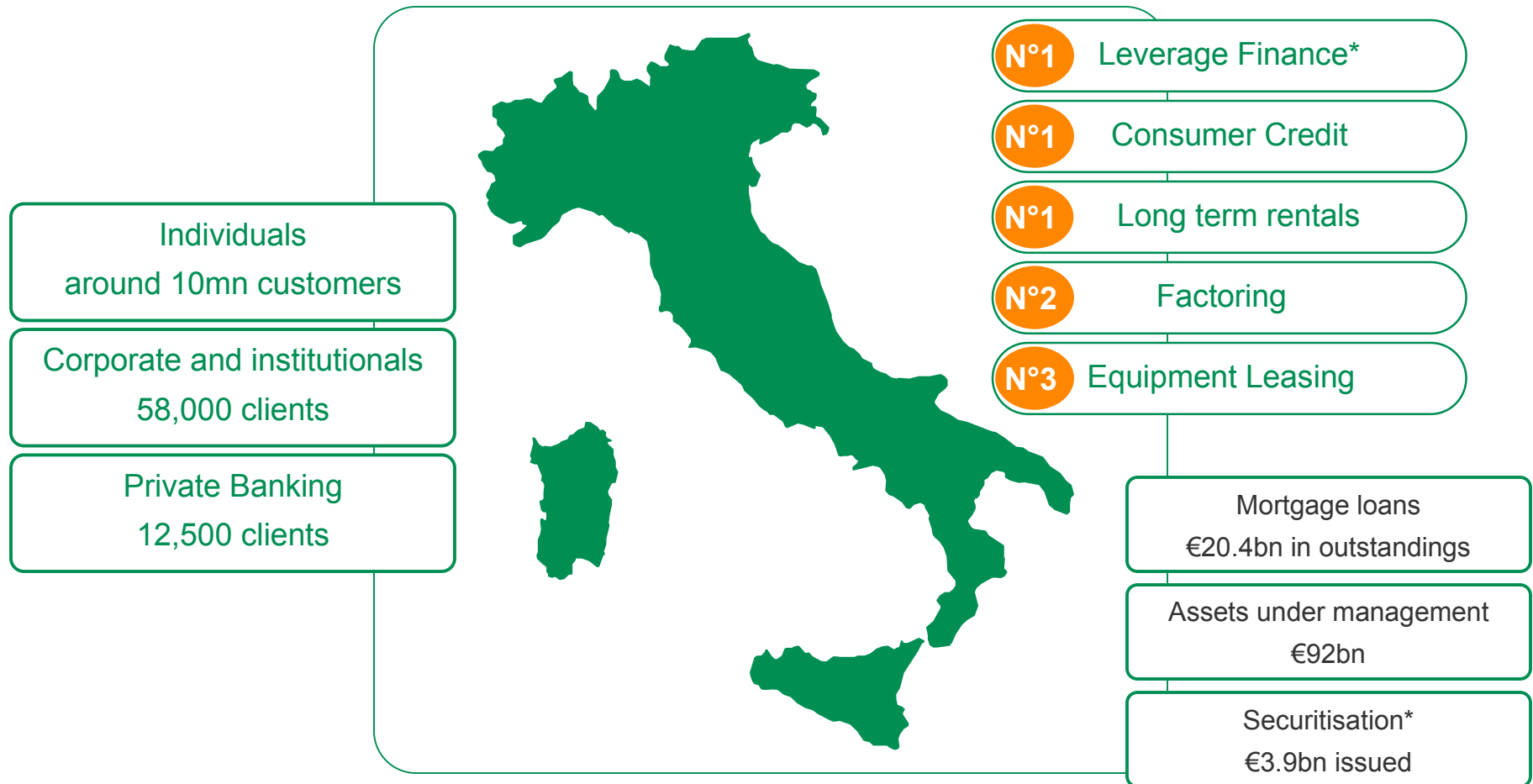
- Confirmed restructuring costs: €450mn

- Information systems account for half of the restructuring costs

- Timing: approximately 50% in 2006 and 50% between 2007 and 2008

Value creation potential confirmed

The New Face of the BNP Paribas Group in Italy



Creation of a new leader in Italy

* 2005 data

- Create momentum for customer acquisition
- Become the benchmark for Italian corporates
- Become the leader in Corporate and Investment Banking

Investor Day on 1 December 2006



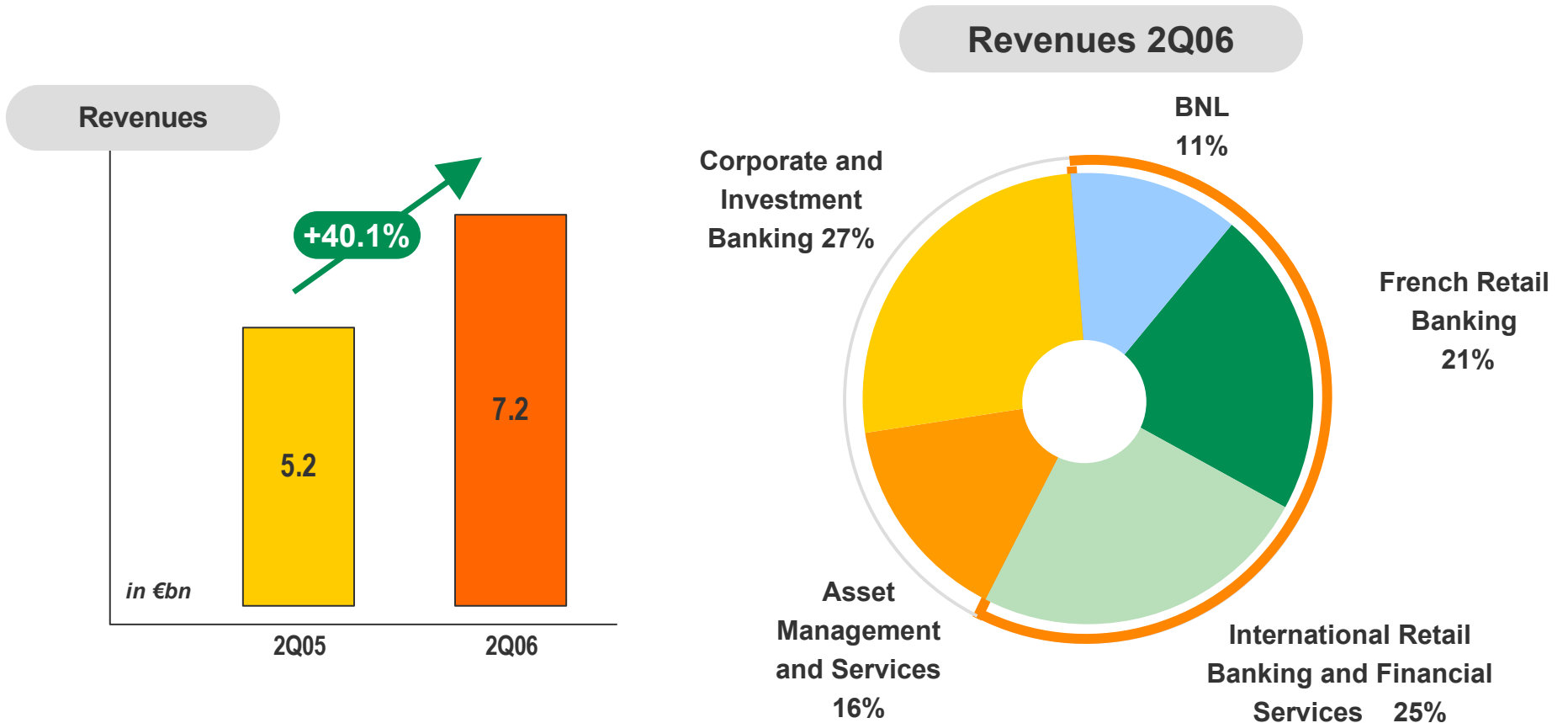
BNP Paribas

Results as at 30 June 2006



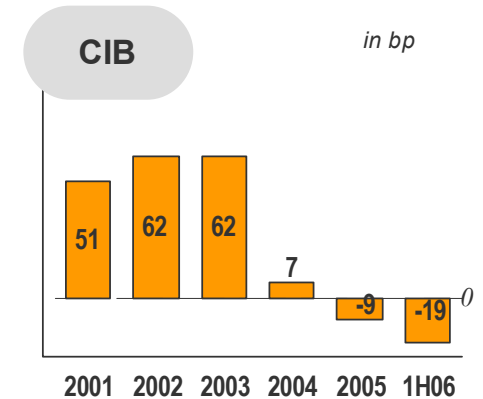
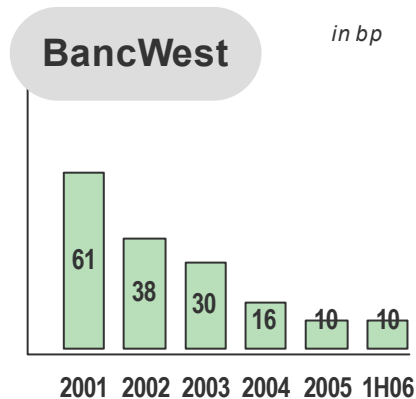
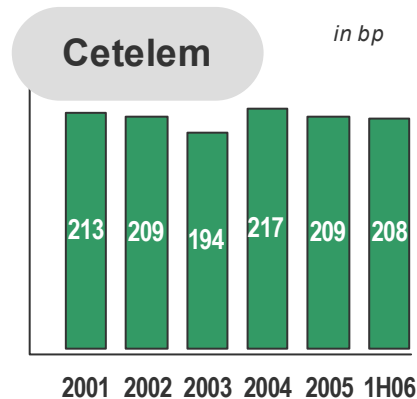
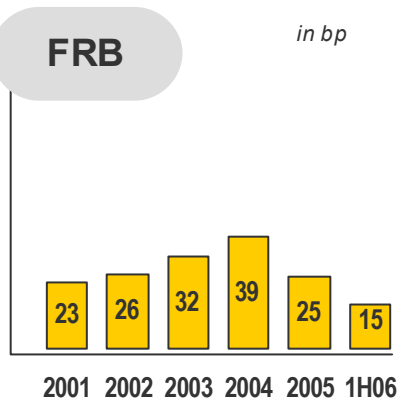
Conclusion

BNP Paribas: A Powerful, Expanding Platform



**A powerful and balanced platform
firmly based on retail banking (57% of revenues)**

- Retail banking
 - FRB : high quality corporate and individual portfolios
 - Cetelem : scoring expertise rolled out on all markets
 - BancWest : limited exposure to real estate risk
 - Emerging countries : limited exposure at group level
- Corporate and Investment Banking
 - Maintain strict lending origination standards, namely for LBOs
 - Extended use of risk reduction and hedging techniques



Low cost of risk on average
More extensive use of new management techniques

Annualised cost of risk - Net provisions/average RWAs

- Priority focus on BNL integration and organic growth
- Acquisition opportunities assessed against stringent criteria
 - Robust industrial business case
 - Return on invested equity higher than cost of capital; near-term accretive effect
 - Limited execution risks
- Geographic and business priorities maintained

Selective acquisition policy

**The Group made a decisive step on its growth path
in the first half of 2006**

**It is building a powerful and balanced platform
firmly based on retail banking**

**It is well positioned to make the most of
developments on its markets**



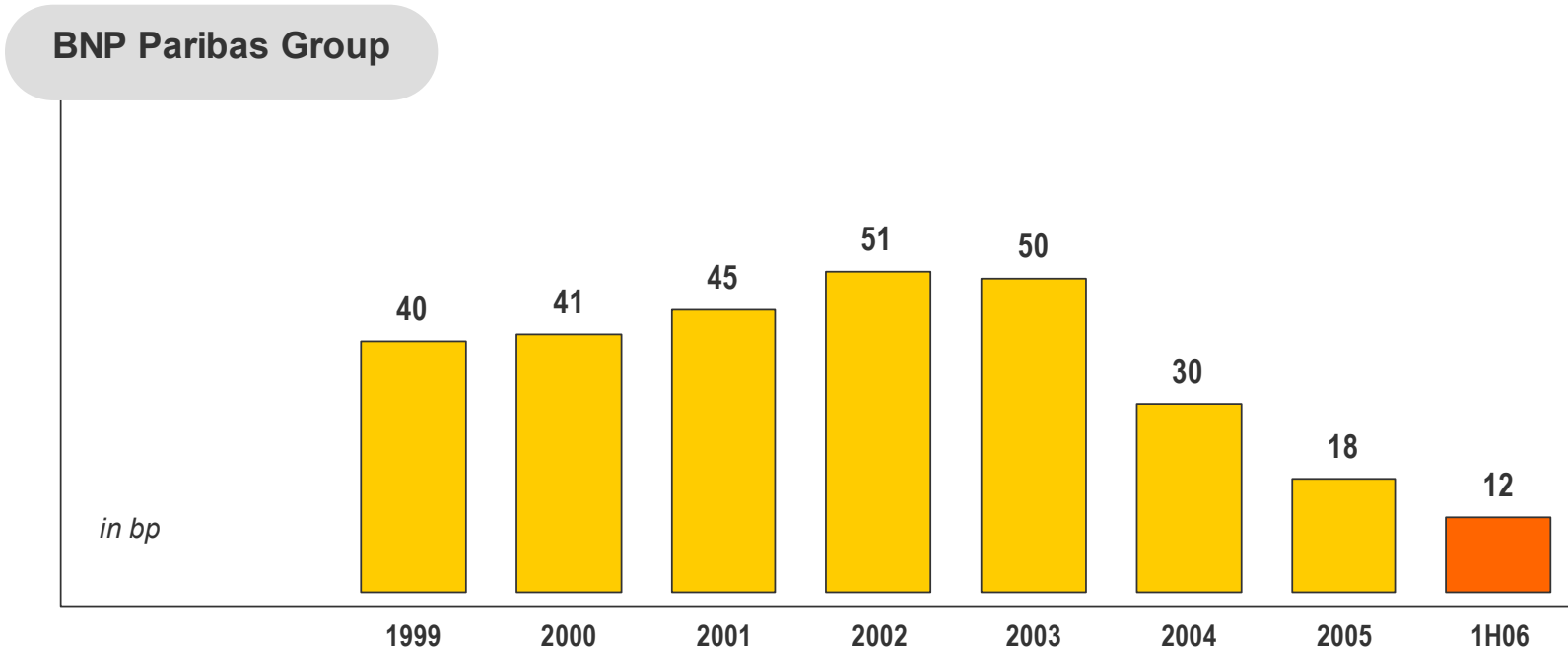
BNP Paribas

Results as at 30 June 2006



Appendices

In millions of euros	2Q06	2Q05	2Q06 / 2Q05	1Q06	2Q06 / 1Q06	1H06	1H05	1H06 / 1H05
Revenues	7,245	5,171	+40.1%	6,817	+6.3%	14,062	10,774	+30.5%
Operating Expenses and Dep.	-4,288	-3,195	+34.2%	-3,862	+11.0%	-8,150	-6,338	+28.6%
Gross Operating Income	2,957	1,976	+49.6%	2,955	+0.1%	5,912	4,436	+33.3%
Provisions	-121	-109	+11.0%	-116	+4.3%	-237	-212	+11.8%
Operating Income	2,836	1,867	+51.9%	2,839	-0.1%	5,675	4,224	+34.4%
Associated Companies	59	103	-42.7%	62	-4.8%	121	176	-31.3%
Other Non Operating Items	-2	103	n.s.	35	n.s.	33	116	n.s.
Non Operating Items	57	206	-72.3%	97	-41.2%	154	292	-47.3%
Pre-Tax Income	2,893	2,073	+39.6%	2,936	-1.5%	5,829	4,516	+29.1%
Tax Expense	-837	-533	+57.0%	-806	+3.8%	-1,643	-1,152	+42.6%
Minority Interests	-155	-84	+84.5%	-117	+32.5%	-272	-188	+44.7%
Net Income, Group Share	1,901	1,456	+30.6%	2,013	-5.6%	3,914	3,176	+23.2%
Cost / Income	59.2%	61.8%	-2.6 pt	56.7%	+2.5 pt	58.0%	58.8%	-0.8 pt
Cost / Income without BNP Paribas Capital	59.8%	62.0%	-2.2 pt	57.4%	+2.4 pt			



Annualised cost of risk - Net provisions/average RWAs

Number of Shares, Earnings and Book Value per Share

Number of shares

<i>in millions</i>	30-Jun-06	30-Jun-05
Number of Shares (end of period)	924.6	871.2
Number of Shares excluding Treasury Shares (end of period)	910.5	825.5
Average number of Shares outstanding excluding Treasury Shares	871.7	828.0

Earnings per share

<i>In euros</i>	1H06	1H05
Earnings Per Share (EPS)	4.4	3.8
Diluted Earning Per Share (Diluted EPS)	4.4	3.8

Book Value per share

<i>In euros</i>	30/06/06	30/06/05
Book value per share	45.8	41.6
<i>of which shareholders' equity not re-evaluated</i>	<i>41.7</i>	<i>36.4</i>

A Solid Financial Structure

<i>In billions of euros</i>	30-Jun-06	31-Dec-05	30-Jun-05
Shareholders' equity Group share, not re-evaluated (a)	36.5	30.7	29.0
Valuation Reserve	3.7	5.5	4.3
(of which BNP Paribas Capital)	(1.7)	(1.6)	(1.3)
Total Capital ratio	10.7%	11.0%	10.6%
Tier One Ratio (b)	7.6%	7.6%	7.5%

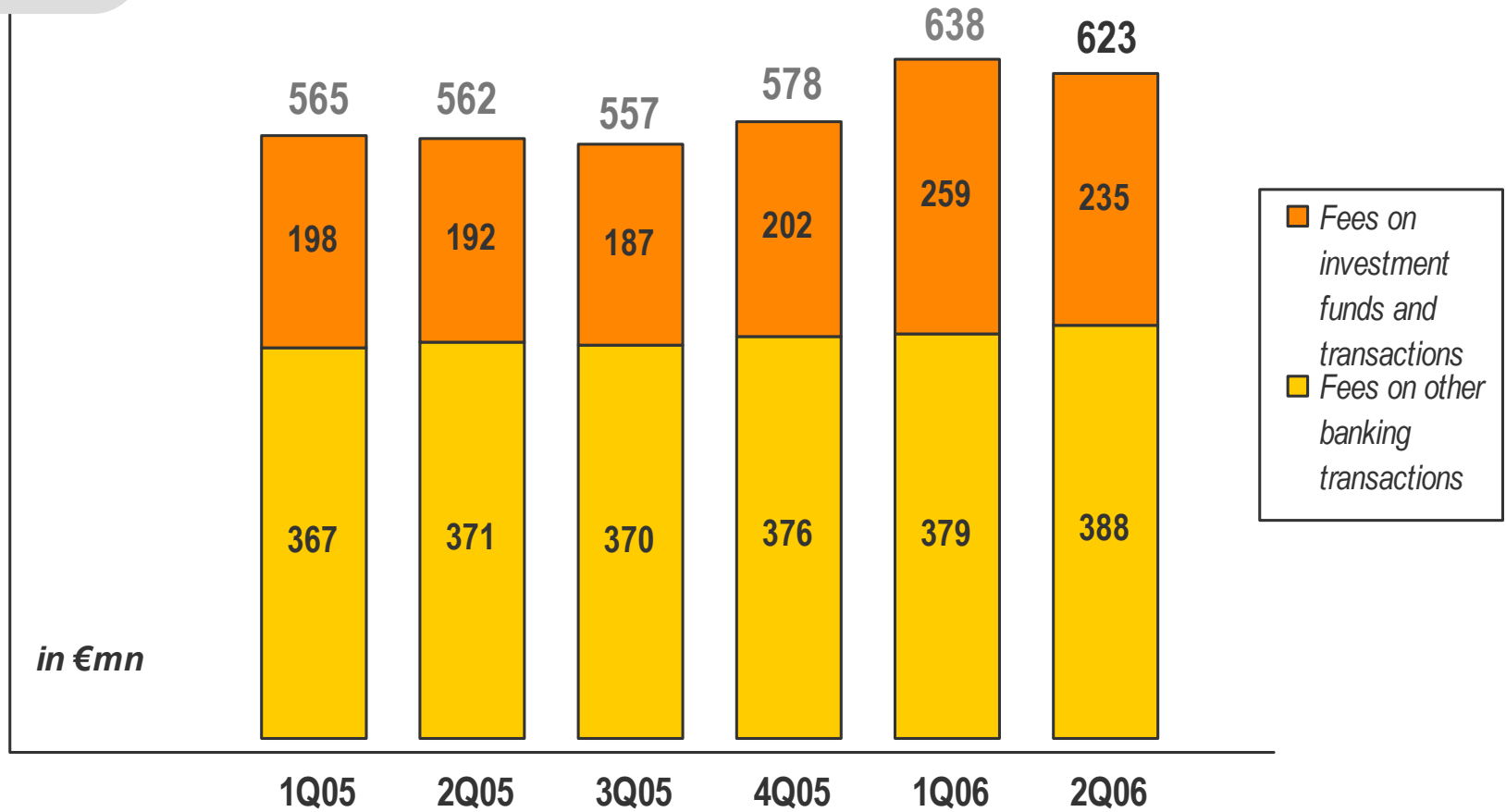
(a) Excluding undated participating subordinated notes and after estimated distribution.

(b) on estimated risk weighted assets respectively of E445.0 bn as at 30.06.06, E377.7bn (31.12.05) and E362.7 bn as at 30.06.05.

Ratings

S&P	AA	Stable outlook	Reaffirmed on 6 February 2006
Moody's	Aa2	Stable outlook	Reaffirmed on 7 February 2006
Fitch	AA	Stable outlook	Reaffirmed on 15 May 2006

Fees



* 100% of French Private Banking

FRB 2Q06 - Outstandings

In billions of euros

	Outstandings 2Q06	% Change 1 year 2Q06/2Q05	% Change 1 quarter 2Q06/1Q06	Outstandings 1H06	% Change 1 year 1H06/1H05
LENDINGS (1)					
Total Loans	94.9	+10.0%	+2.4%	93.8	+10.3%
Individual Customers	50.8	+16.3%	+3.5%	49.9	+16.7%
Incl. Mortgages	43.4	+18.0%	+3.8%	42.6	+18.5%
Incl. Consumer Lending	7.4	+7.1%	+1.7%	7.4	+7.4%
Corporates	41.3	+4.3%	+1.4%	41.0	+4.7%
DEPOSITS and SAVINGS (1)	80.0	+3.9%	+1.2%	79.6	+4.1%
Cheque and Current Accounts	33.6	+6.6%	+2.4%	33.2	+6.3%
Savings Accounts	37.7	-0.7%	-1.3%	37.9	+0.4%
Market Rate Deposits	8.7	+15.7%	+7.9%	8.4	+13.5%

(1) Average cash Outstandings

In billions of euros

	30-Jun-06	% Change 30.06.06/ 30.06.05	% Change 30.06.06/ 31.03.06
Funds under management			
Life Insurance	48.9	+12.7%	+1.3%
Mutual Funds (2)	70.4	+13.7%	-1.7%

(2) These statistics do not include mutual funds assets registered in Luxembourg (PARVEST)

Financial Services - Outstandings

<i>In billions of euros</i>	June-06	June-05	% Change 1 year /June-05	March-06	% Change 1 quarter /March-06
Cetelem (1)	48.0	33.5	+43.4%	45.9	+4.6%
France	27.9	19.3	+44.6%	27.1	+3.0%
Outside France	20.1	14.2	+41.7%	18.8	+6.9%
BNP Paribas Lease Group MT	15.5	14.9	+4.0%	15.3	+1.4%
France	10.7	10.9	-1.6%	10.7	+0.7%
Europe (excluding France)	4.8	4.0	+19.4%	4.6	+3.1%
UCB Individuals	30.6	25.1	+22.0%	29.2	+4.9%
France Individuals	16.1	14.5	+10.7%	15.6	+2.7%
Europe (excluding France)	14.6	10.6	+37.4%	13.6	+7.3%
Long Term Leasing with Services	6.4	5.9	+9.6%	6.2	+4.3%
France	2.1	2.0	+5.3%	2.0	+3.0%
Europe (excluding France)	4.3	3.9	+11.8%	4.1	+4.9%
ARVAL (in thousands)					
Financed vehicles	484	451	+7.2%	470	+2.9%
included in total managed vehicles	603	602	+0.1%	596	+1.2%

(1) Including LaSer-Cofinoga outstandings as at 31.12.05 (€12.0bn: €7.3bn in France and €4.7bn outside France).

US GAAP

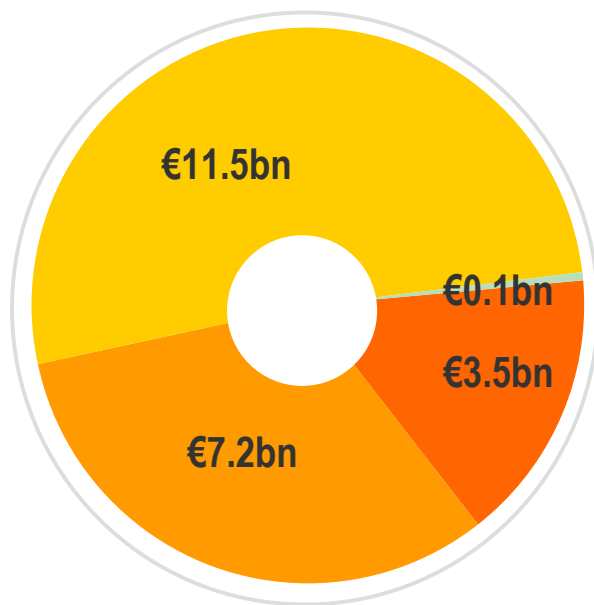
(in billions of USD)

	30.06.06	30.06.05	30.06.06 / 30.06.05	31.03.06	30.06.06 / 31.03.06
Total Assets	66.7	52.5	+27.0%	65.7	+1.5%
Loans and Leases	44.4	34.0	+30.5%	43.7	+1.7%
Deposits	43.6	34.6	+25.9%	42.1	+3.6%
Non Performing Assets /Loans and foreclosed properties	0.46%	0.42%	+4 bp	0.50%	-4 bp
Allowance for Credit Losses /Total Loans and Leases	1.09%	1.25%	-16 bp	1.11%	-2 bp

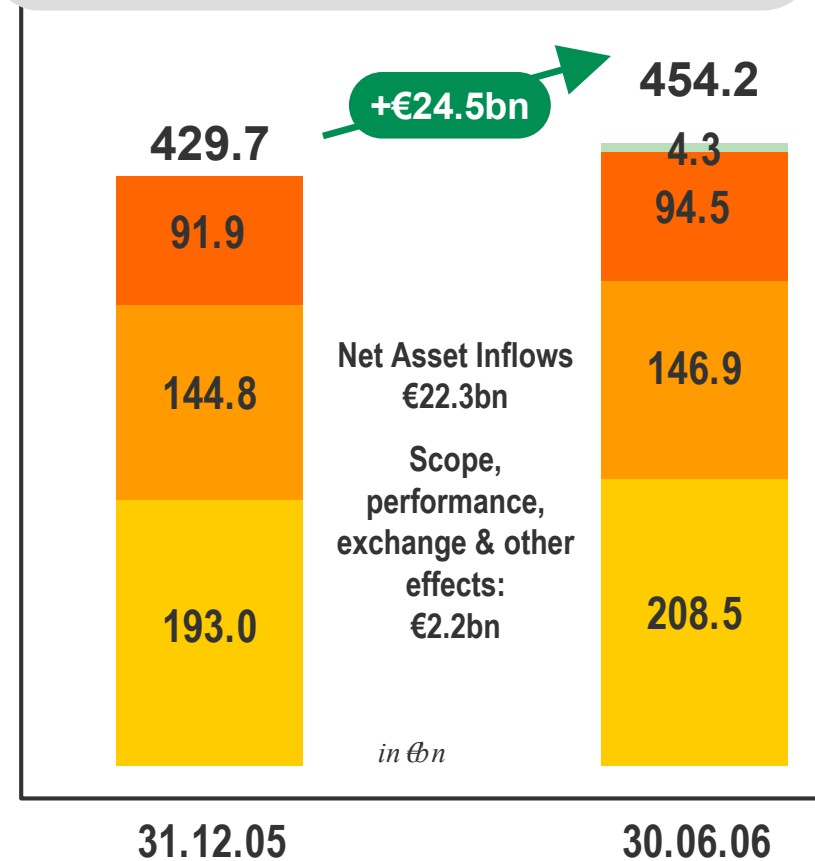
	2Q06	2Q05	2Q06 / 2Q05	1Q06	2Q06 / 1Q06
Net Interest Margin	3.35%	3.66%	-31 bp	3.48%	-13 bp

AMS - Net Asset Inflow and Assets under Management

Net Asset Inflows 1H06 - €22.3bn



Assets under Management



Asset Management

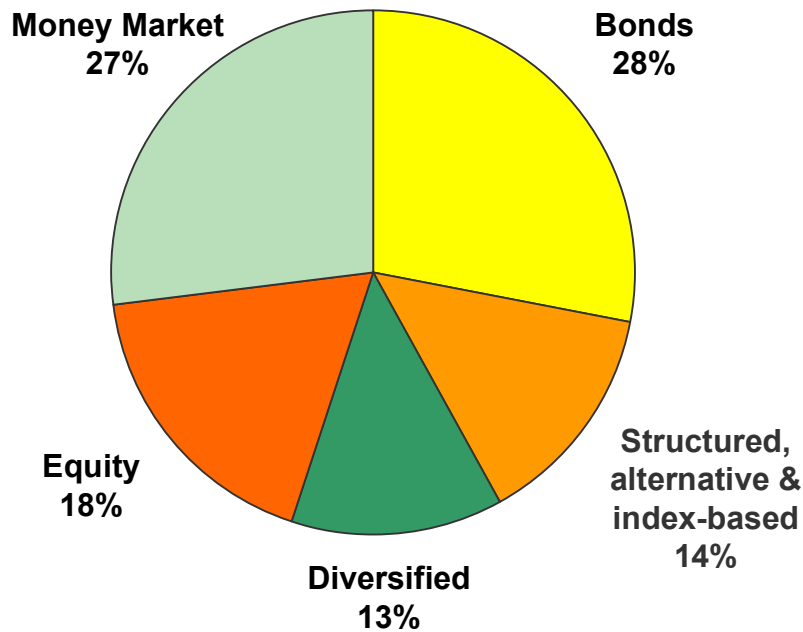
Private Banking and Cortal Consors

Insurance

Real Estate Services

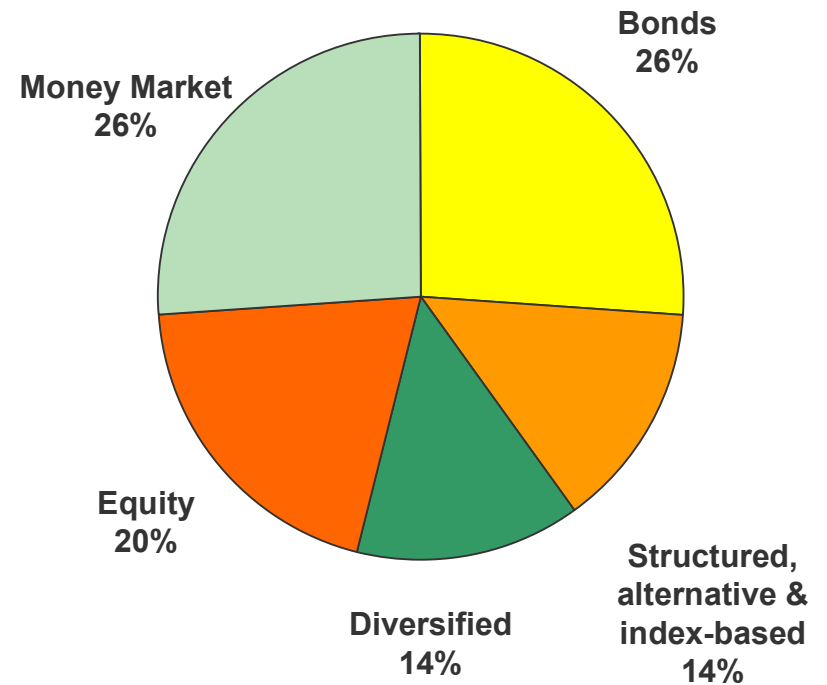
Asset Management: Breakdown of Assets under Management

31/12/05



€193.0bn

30/06/06



€208.5bn



BNP Paribas

Results as at 30 June 2006

Paris

2 August 2006

