



BNP Paribas

Results as at 30 September 2005



All growth rates and comparisons indicated in this press release are on a comparable accounting standard basis, except where expressly provided otherwise. These figures are the result of a comparison of the third quarter and the first 9 months 2005 results calculated on the basis of the IFRS accounting standards, as adopted by the European Union for 2005, and a simulated restatement of the third quarter and the first 9 months 2004 applying the same standards. The corresponding simulated figures have not been audited.

Figures for the third quarter 2004 and for the first 9 months 2004, restated based on the applicable 2004 IFRS accounting standards, are also provided in the detailed annexes but are not directly comparable to the third quarter 2005 and the first 9 months 2005 figures respectively due to differences with applicable 2005 IFRS accounting standards.

Presentation Overview

Group Results

Core Businesses' Results

Conclusion

- Very sharp rise in NBI
 - Net banking income* +19.5%

- Excellent operating performances
 - Gross operating income* +31.4%
 - Operating income* +39.0%

- Profitability up sharply
 - Net income group share €1,341mn (+22.0%)

*excluding BNP Paribas Capital

BNP Paribas in the First 9 Months 2005

● Sharp rise in revenue and income

(figures excluding BNP Paribas Capital)

■ Net banking income	+13.1%
■ Gross operating income	+18.2%
■ Operating income	+29.8%
■ Cost/income ratio	61.3% (-1.6 pt.)

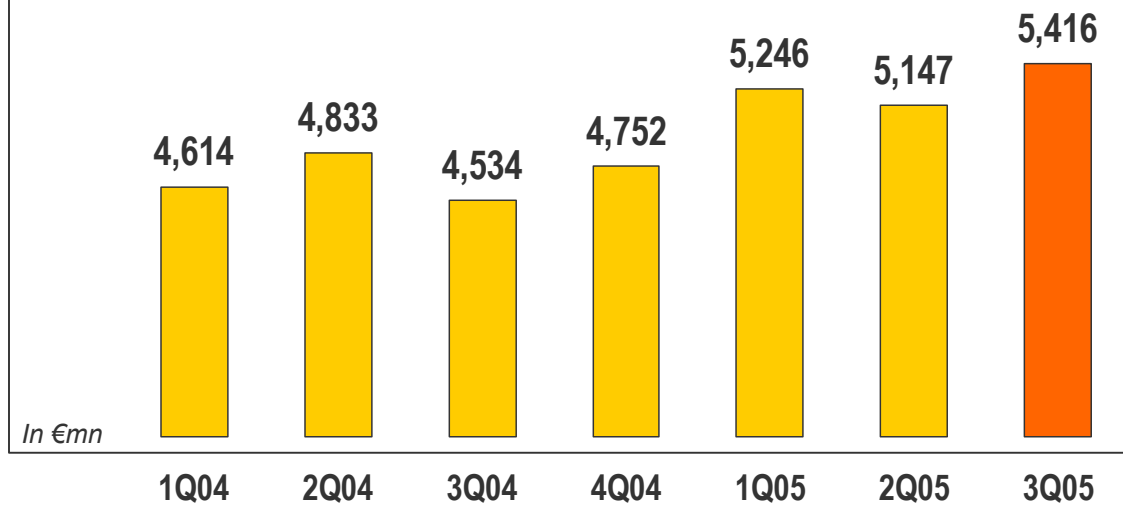
● Profitability up sharply

■ Net income group share	€4,517mn (+25.8%)
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Annualised ROE after tax 20.6% (+2.2 pts)

Buoyant Growth in Revenues

Quarterly NBI excluding BNP Paribas Capital

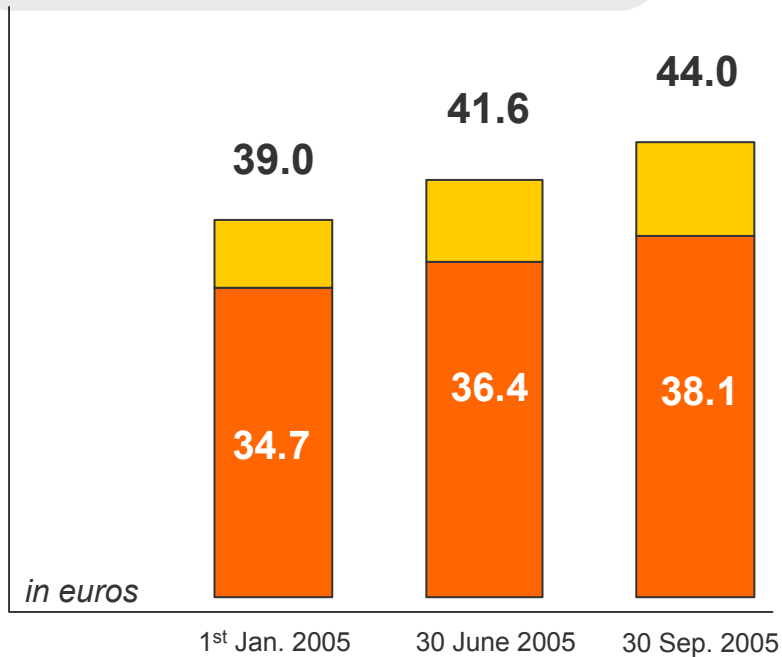


Sharp Rise in Revenue and Income in all the Core Businesses

<i>3Q05 / 3Q04 EU-IFRS</i>	Net Banking Income	Operating Income	Pre-tax Income
Retail Banking	+11.0%	+32.0%	+33.5%
AMS	+15.5%	+12.1%	+10.9%
CIB	+30.4%	+44.5%	+40.7%
Total Core Businesses	+17.3%	+33.1%	+32.3%

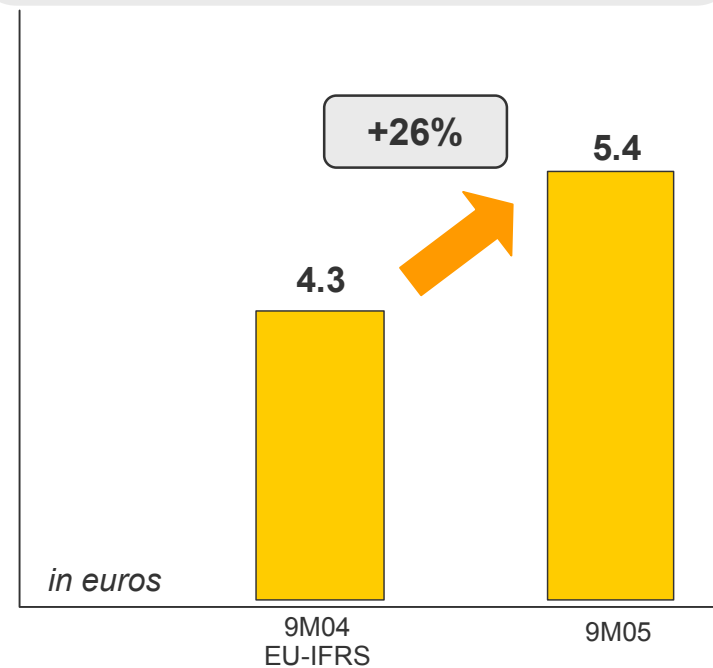
Book Value and Earnings per Share

Book value per share



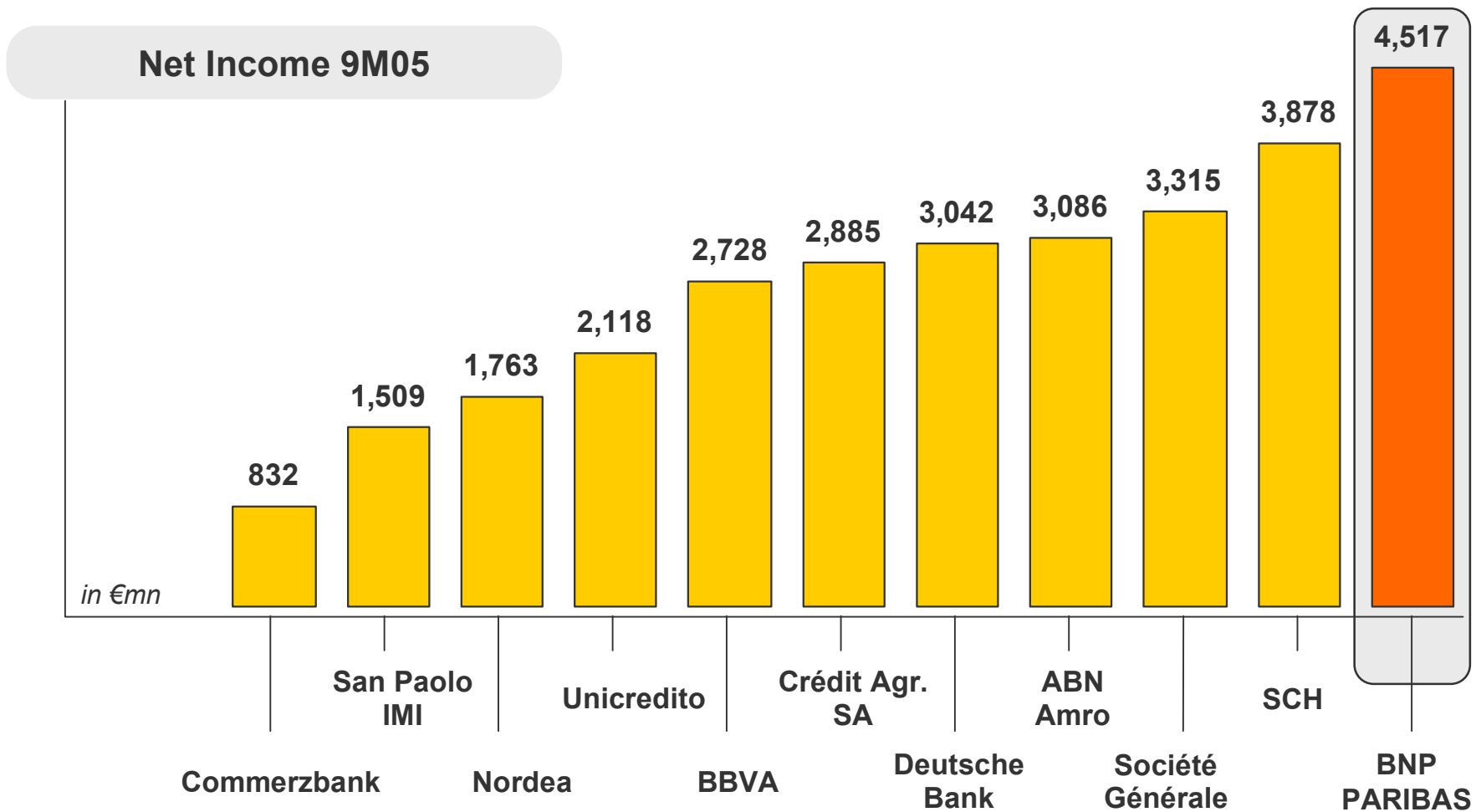
■ Group share of net equity not re-evaluated
■ Valuation reserves
 divided by the number of shares outstanding

Earnings per share*

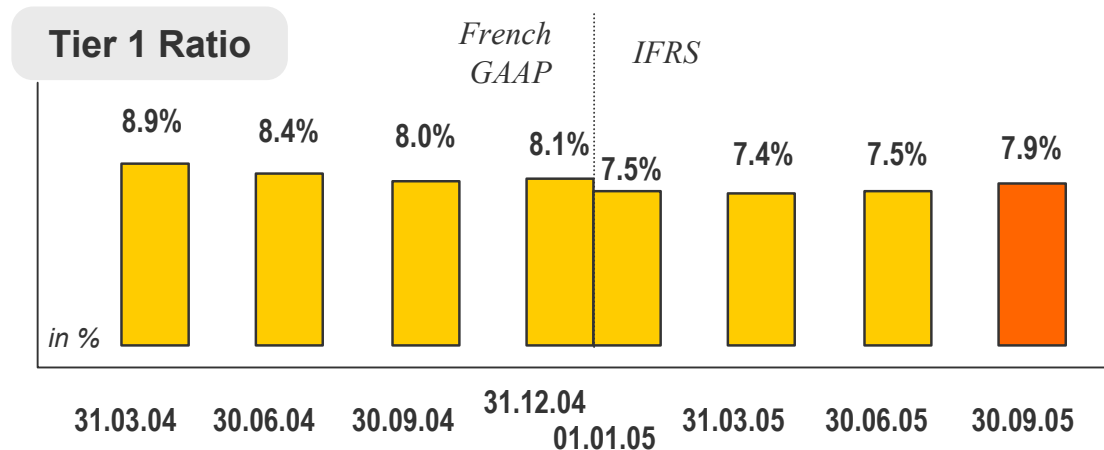


* EPS undiluted, based on the average number of shares outstanding

The Best 9M05 Net Income of all the Eurozone Banks



Banks having reported their quarterly earnings as at 23 November 2005



- Growth in risk weighted assets: +15.2% / 30.09.04
 - Sustained organic growth (+12.9%)
 - Growth through acquisitions: 15 deals totalling roughly €2bn bringing in €7.1bn in weighted assets since 30.09.04 (+2.3%)
- €600mn Share Buy-Back Programme under way
 - €151mn completed by 15 November 2005
- Cancellation of roughly 39 million in treasury shares expected in December

BNP Paribas

Results as at 30 September 2005

Core Businesses' Results

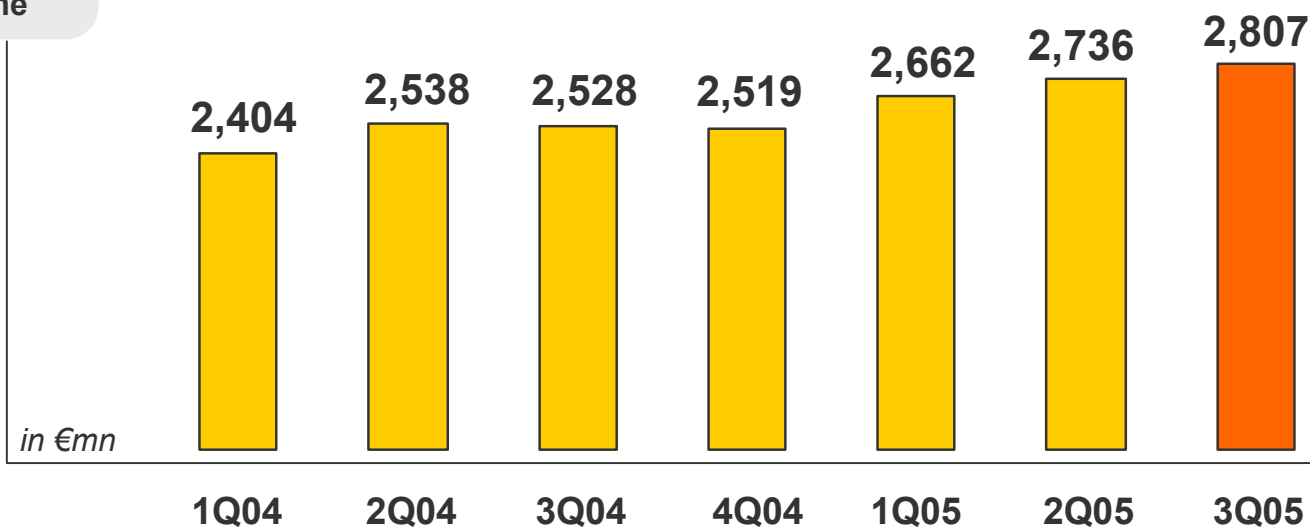
Retail Banking: 3Q05

In millions of euros

	3Q05	3Q05 / 3Q04 EU-IFRS
Net Banking Income	2,807	+11.0%
Operating Expenses and Dep.	-1,712	+9.0%
Gross Operating Income	1,095	+14.3%
Provisions	-167	-34.5%
Operating Income	928	+32.0%
Non Operating Items	56	+64.7%
Pre-Tax Income	984	+33.5%
Cost / Income	61.0%	-1.1 pt

	9M05	9M05/9M04 EU-IFRS
Cost/Income	61.1%	-1.1 pt
Allocated Equity	€10.7bn	+10.8%
Pre-Tax ROE	35%	+4 pt

Net Banking Income



French Retail Banking: 3Q05

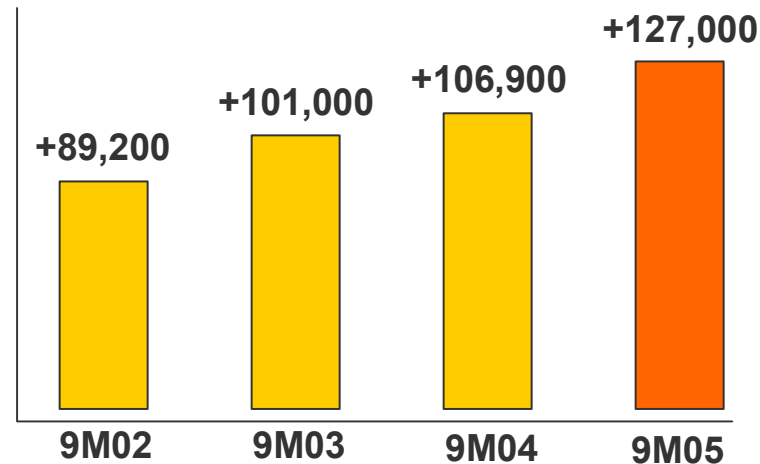
<i>In millions of euros</i>	3Q05	3Q05 / 3Q04 EU-IFRS
Net Banking Income	1,367	+5.3%
<i>Incl. Commissions</i>	557	+3.7%
<i>Incl. Interest Margin</i>	810	+6.4%
Operating Expenses and Dep.	-932	+4.3%
Gross Operating Income	435	+7.7%
Provisions	-40	-38.5%
Operating Income	395	+16.5%
Income Attributable to AMS	-23	+35.3%
Pre-Tax Income of French Retail	372	+15.5%
Cost / Income	68.2%	-0.7 pt

	9M05	9M05/9M04 EU-IFRS
NBI	€4.1bn	+5.4%
Operating Exp. and Dep.	-€2.7bn	+3.8%
Cost/Income	67.1%	-1.1 pt
Allocated Equity	€5.1bn	+9.0%
Pre-Tax ROE	30%	+2 pts

100% of French Private banking for NBI to Operating Income line items

- **NBI: growth of 5.3% / 3Q04**
 - Good growth in net interest revenue: +6.4% (negligible impact of the *Home Ownership Savings Plans and Accounts* provision)
 - Fees on investment funds and transactions: +15.8% / 3Q04
 - Other fees down 1.4% compared to 3Q04 when they were particularly high
- **Costs in 3Q05: upward revision of the employee profit-sharing contributions due to the good results**
- **Confirmation of the decline in the cost of risk on risk weighted assets: 20 bp in 3Q05**

- Continued to grow the number of individual cheque and deposit accounts

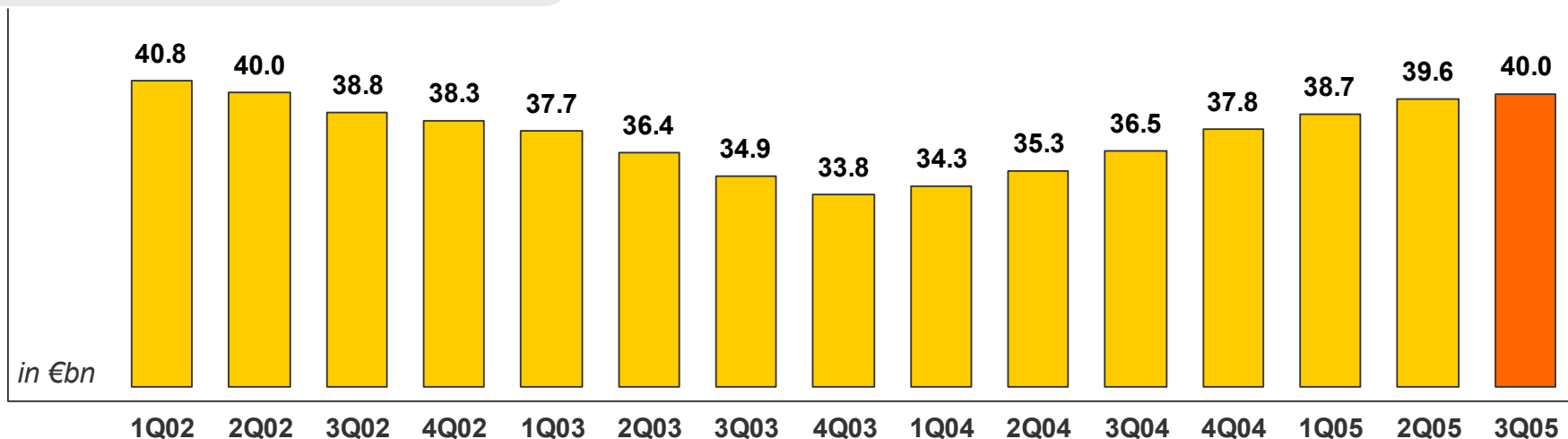


- Outstanding loans grew at a rate higher than the market average
 - Mortgages: +21.7% / 9M04 (market: +13.2%*)
 - Consumer lending: +7.9% / 9M04 (market: +4.9%*)
- Good performance in savings inflows
 - Life insurance: €5.3bn, +20% / 9M04 (market: 14%**)
 - Medium- and long-term mutual funds: €4.0bn, +47% / 9M04 (market: not available)

*Source: Bank of France **Source: FFSA

- Continued rise in outstanding business loans: +11.6% / 9M04
 - Growth outpaced the market average (+4.8%*)
 - Sharp rise in outstanding business investment loans: +17.1% / 9M04
 - Maintained profitability and risk criteria

Outstanding Business Loans



- Stepped up cross-selling across the other business lines
 - Interest rate and foreign exchange derivatives: +60% / 9M04
 - Merger & acquisition deals: +60% / 9M04
 - Equipment leasing: +30% / 9M04

**Source: Bank of France*

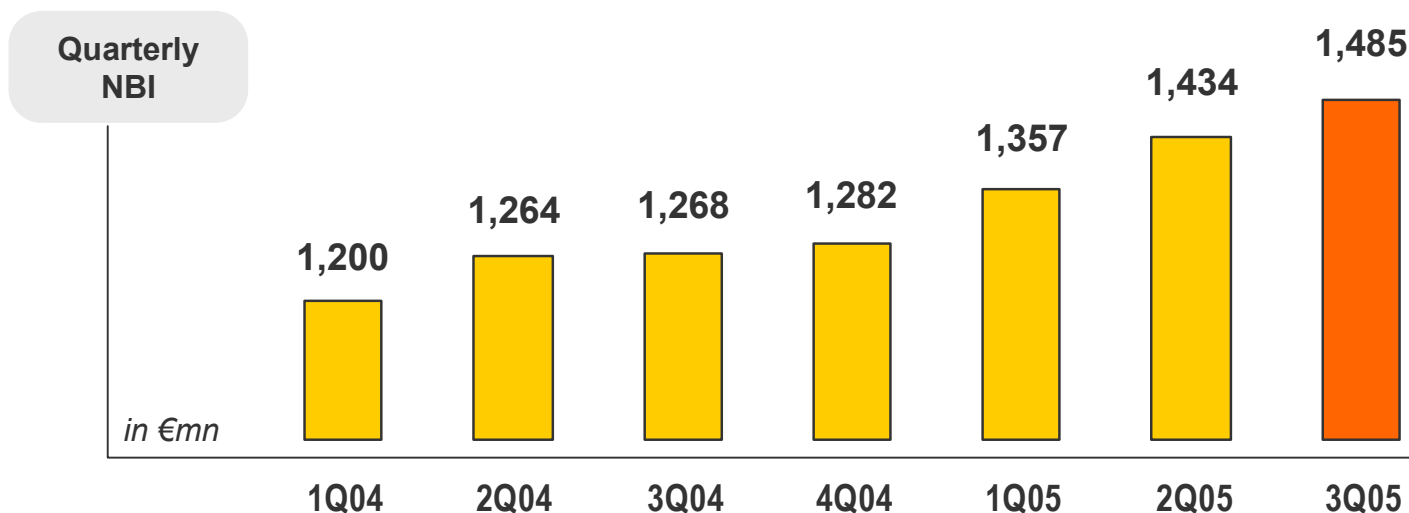
International Retail Banking and Financial Services: 3Q05

<i>In millions of euros</i>	3Q05	3Q05 / 3Q04 EU-IFRS
Net Banking Income	1,485	+17.1%
Operating Expenses and Dep.	-803	+15.2%
Gross Operating Income	682	+19.4%
Provisions	-126	-33.7%
Operating Income	556	+45.9%
Non Operating Items	56	+64.7%
Pre-Tax Income	612	+47.5%
Cost / Income	54.1%	-0.9 pt

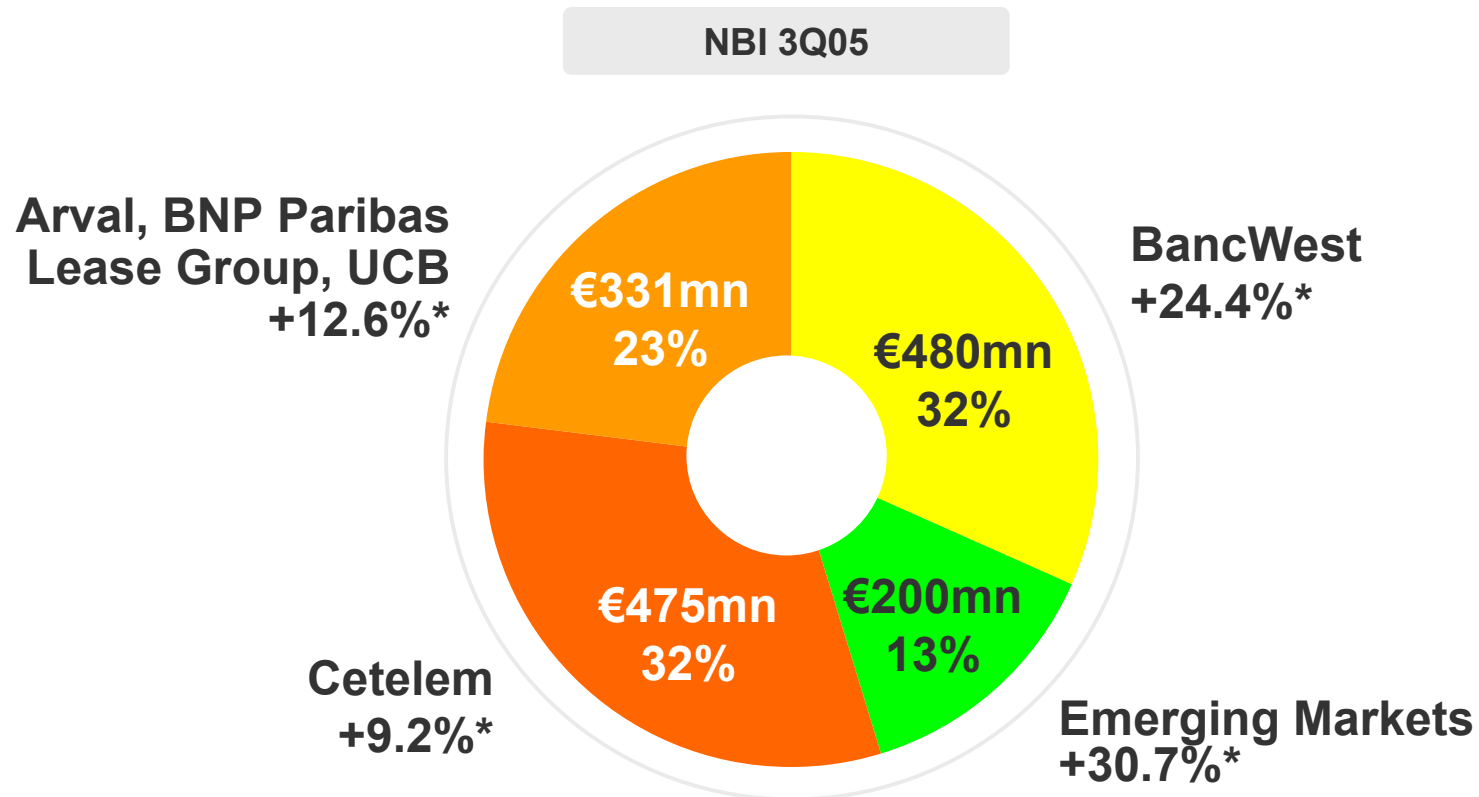
	9M05	9M05/9M04 EU- IFRS
Cost/Income	55.0%	-0.8 pt
Allocated Equity	€5.6 bn	+12.4 %
Pre-Tax ROE	39 %	+5 pts

3Q05/3Q04 at constant scope and exchange rates: NBI: + 7.8%, Operating expenses: + 4.9% ; GOI: + 11.5%

A fast growing core business: NBI +17.1% / 3Q04

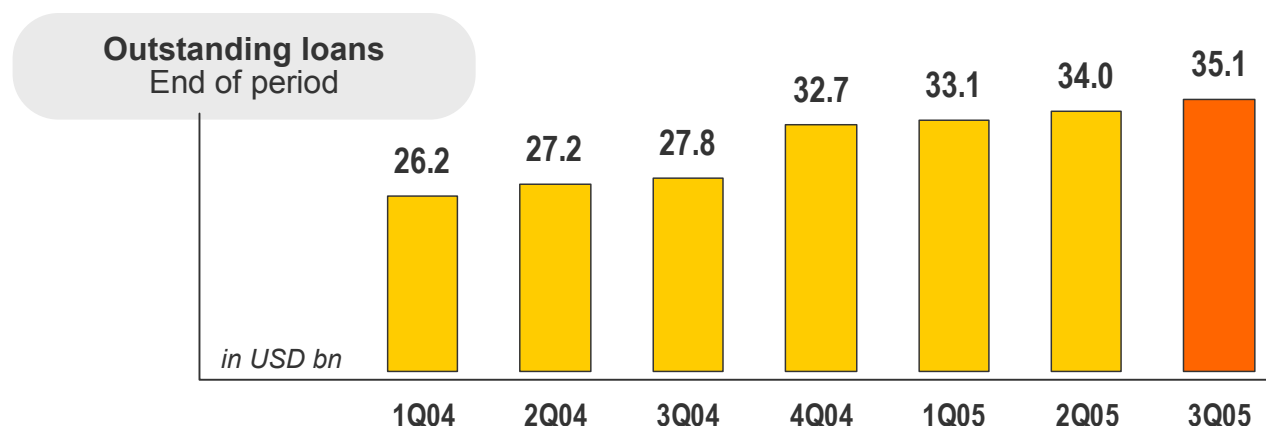


Sharp growth in each of the business lines



*3Q05/3Q04

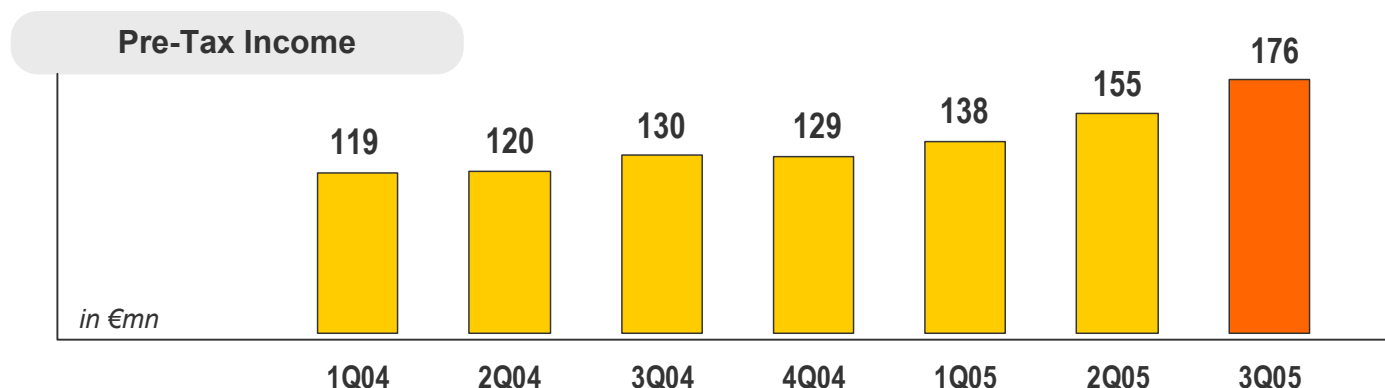
- Pre-tax income: €247mn, +26.7% / 3Q04 (+7.7% at constant scope and exchange rates)
 - Powerful sales momentum: +26.2% for lending (+9.0% at constant scope compared to 30 Sept. 04) and +25.3% for deposits (+5.9% at constant scope)



- Interest margin rate: 3.61% in 3Q05 (3.66% in 2Q05 and 3.83% in 3Q04)
 - Fees: +30.5% / 3Q04, +6.3% at constant scope
 - Confirmation of improved asset quality: NPLs/Loans ratio 0.41% as at 30 Sept 05 compared to 0.44% as at 30 Sept 04
- Commercial Federal Corporation
 - Obtained the approval of the shareholders and the regulators
 - Closing of the acquisition scheduled for early December 2005

Cetelem

- Pre-tax income: €176mn, +35.4% / 3Q04 (+16.9% at constant scope and exchange rates)
 - Good business momentum: new loans up 20% / 3Q04
 - Combined ratio*: 74.3% compared to 77.5% in 3Q04



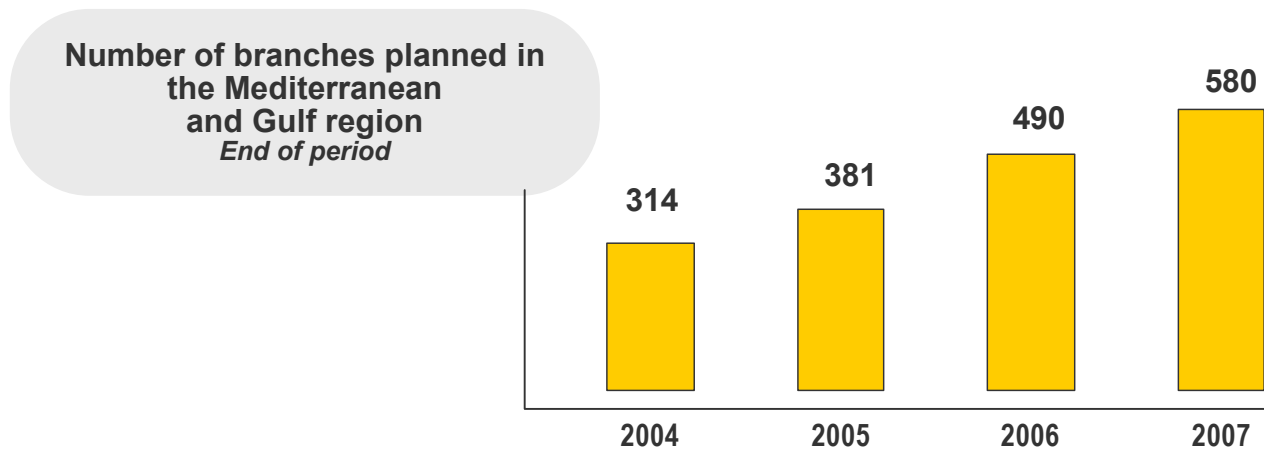
- Cofinoga: joint control finalised
 - Proportional consolidation as of 01.10.05

Arval, BNP Paribas Lease Group, UCB

- Pre-tax income: €125mn (+31.6 % / 3Q04)
- Continued fast-paced growth in outstandings: +19.4% / 30.09.04

* Combined ratio = (Operating Expenses + Provisions) / NBI

- Pre-tax income: €88mn (compared to €36mn in 3Q04)
 - Sharp rise in business
 - Cost of risk: net write back of provisions in 3Q05
- Highly accelerated sales & marketing development
 - Substantial increase in the pace of branch openings in the Mediterranean and the Gulf region



- Strategic partnership in China with Nanjing City Commercial Bank
 - Bought* a 19.2% stake valued at USD87mn

**subject to regulatory approval.*

Asset Management & Services: 3Q05

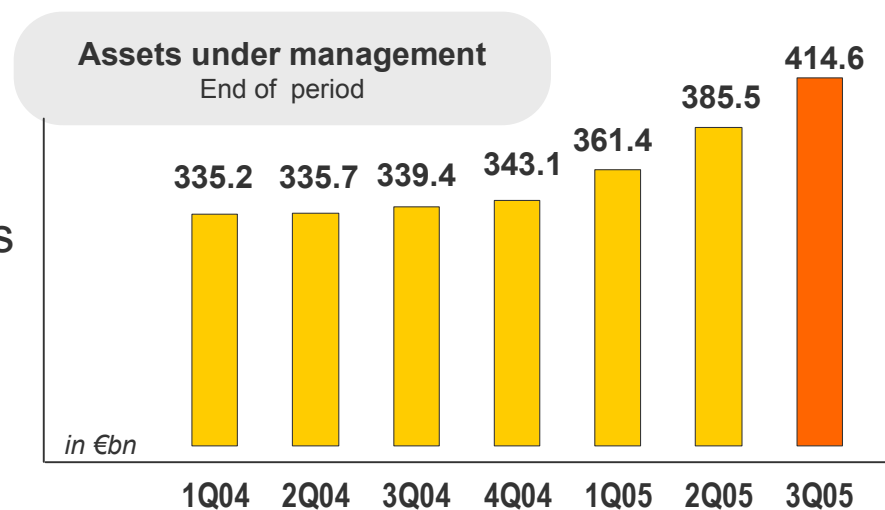
<i>In millions of euros</i>	3Q05	3Q05 / 3Q04 EU-IFRS
Net Banking Income	870	+15.5%
Operating Expenses and Dep.	-582	+16.4%
Gross Operating Income	288	+13.8%
Provisions	-1	n.s.
Operating Income	287	+12.1%
Non Operating Items	-2	n.s.
Pre-Tax Income	285	+10.9%
Cost / Income	66.9%	+0.5 pt

	9M05	9M05/9M04 EU-IFRS
Cost/Income	65.3 %	+ 0.7 pt
Allocated Equity	€3.7 bn	+14.7%
Pre-Tax ROE	33%	+1 pt

3Q05/3Q04 at constant scope and exchange rates: NBI: + 13.9%, Operating expenses: + 12.2% ; GOI: + 17.3%

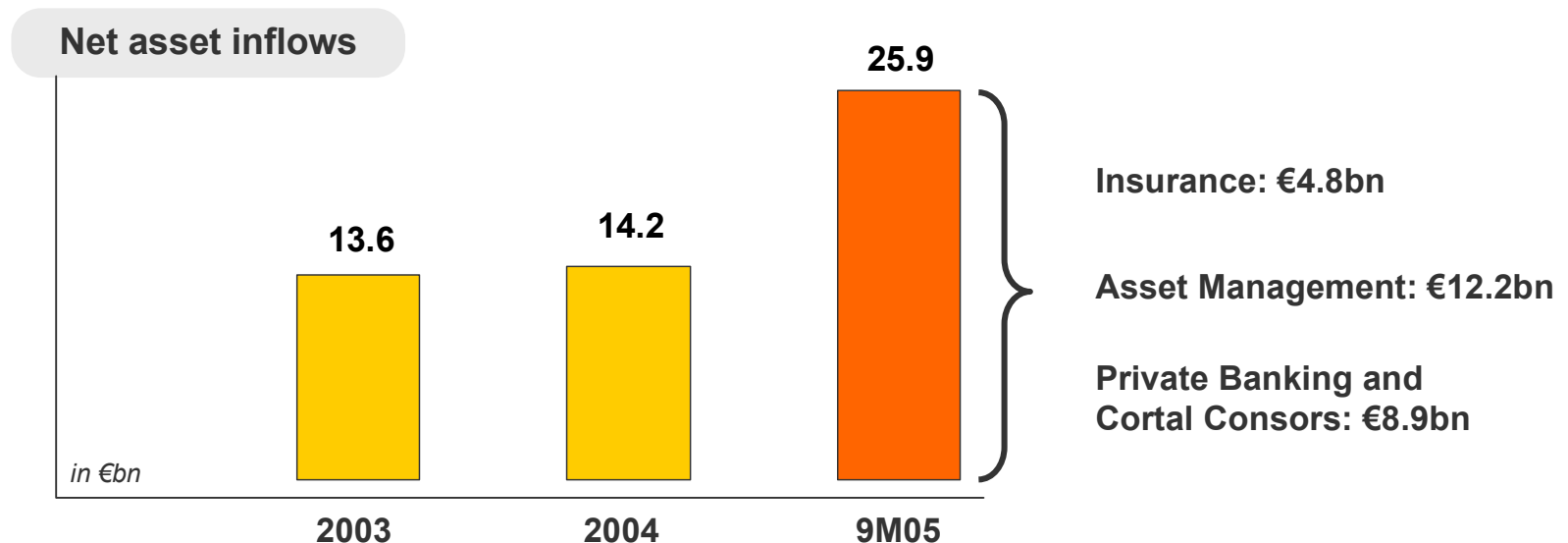
● Sharp rise in the business and continued investment in business development

- Assets under management: +22.2% / 30 Sept. 04
- At constant scope and exchange rates
NBI: +13.9% / 3Q04
Operating expenses and depreciation: + 12.2% / 3Q04



AMS 3Q05: Net Asset Inflows

- Sharp rise in the pace of net asset inflows compared to previous years:
 - 3Q05: €9.0bn (€4.1bn in 3Q04)
 - 9M05: €25.9bn, +10.1%* of assets under management

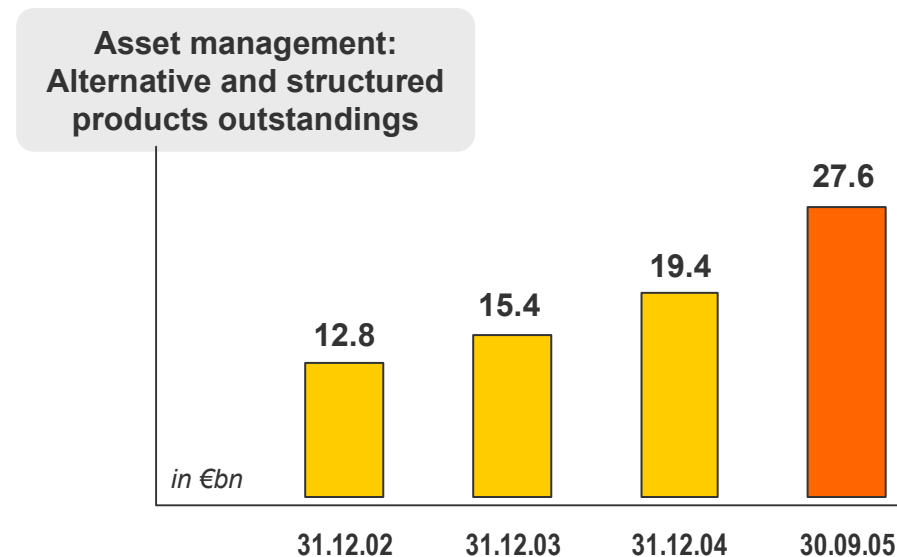


**Net asset inflows excluding cross-selling between the business lines within AMS:
€8.1bn in 3Q05 compared to €3.5bn in 3Q04**

* Annualised rate

AMS: Wealth and Asset Management

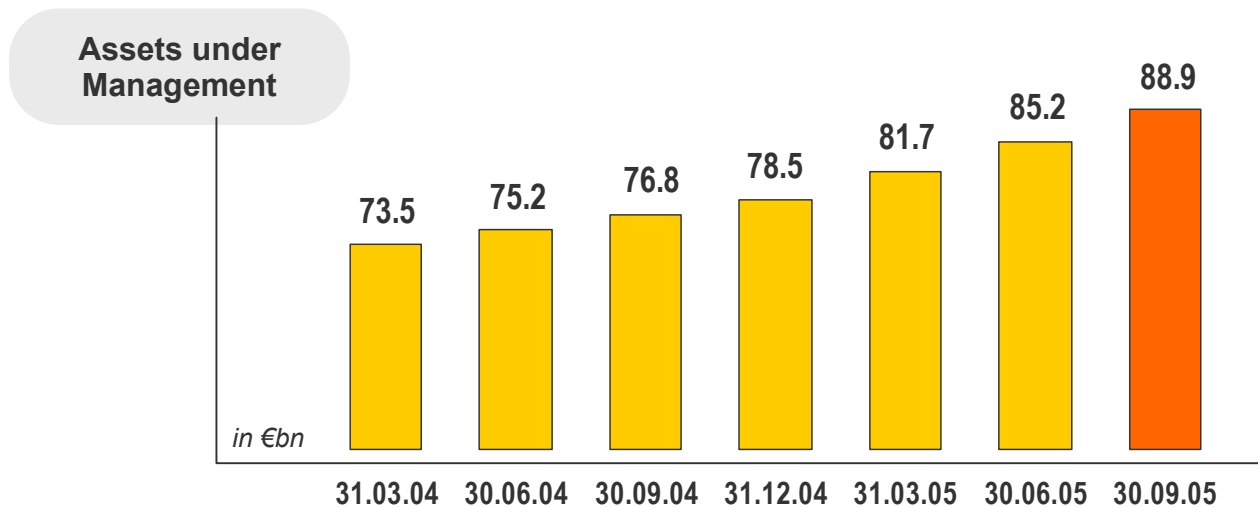
- Pre-tax income: €138mn, +24.3% / 3Q04
- Continued sharp rise in alternative and structured products, which totalled 15% of Asset Management outstandings as at 30 Sept. 05



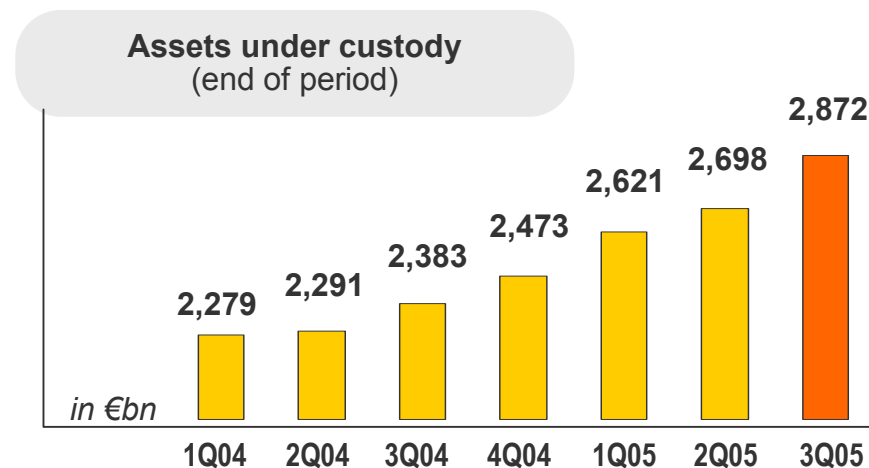
- Strategic Partnership in India with Sundaram Finance*
 - Took a 49.9% equity investment in Sundaram Asset Management Company Ltd

* Transaction subject to approval by India's regulators. Closing scheduled to take place in the 1st quarter 2006.

- Pre-tax income: €114mn, -5.8% / 3Q04
 - Increased Cardif Pinnacle's technical reserves in the UK, and aligned practices with the Group's standards: one-time negative impact of €30mn on NBI
- Sustained Business
 - France: €6.5bn in gross personal savings asset inflows in 9M05, including 30% in unit-linked products (compared to 22% for the market)
 - Outside France: €2.4bn in asset inflows in 9M05 (+15% / 9M04)



- Pre-tax income: €33mn, +32.0%/ 3Q04
- Accelerated growth
 - Assets under custody: +21% / 30.09.04
 - Number of transactions: +31% / 3Q04
 - Assets under administration: €484bn as at 30.09.05 compared to €262bn as at 30.09.04



- **"Global Securities House of the Year"** (Zone Europe - *The Banker* Sept. 05)
- **No. 4 worldwide in terms of the volume of cross-border assets under custody** (*Institutional Investors* Sept.05)

Corporate and Investment Banking: 3Q05

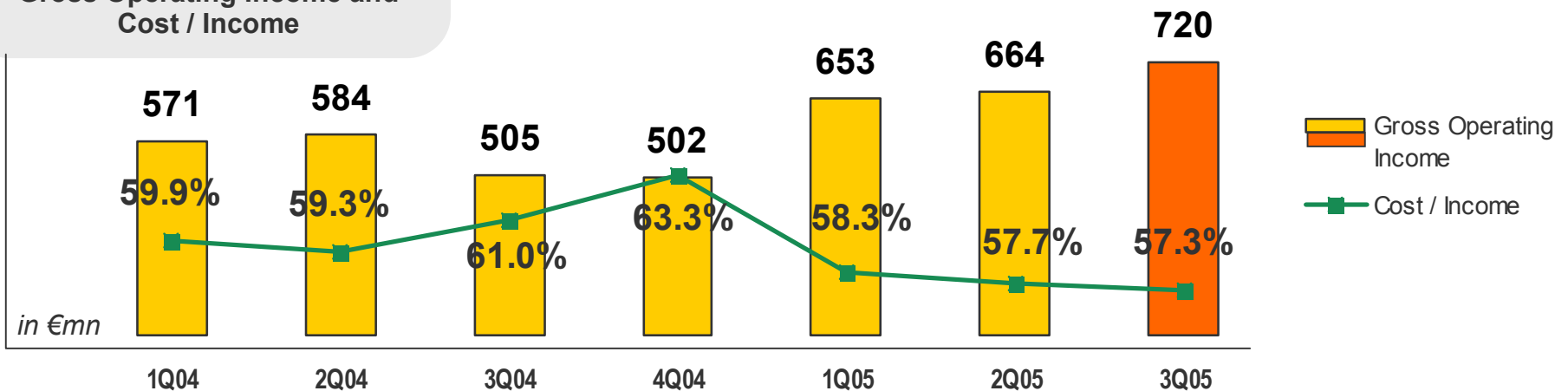
In millions of euros

	3Q05	3Q05 / 3Q04 EU-IFRS
Net Banking Income	1,688	+30.4%
Operating Expenses and Dep.	-968	+22.7%
Gross Operating Income	720	+42.6%
Provisions	49	+81.5%
Operating Income	769	+44.5%
Non Operating Items	-5	n.s.
Pre-Tax Income	764	+40.7%
Cost / Income	57.3%	-3.7 pt

	9M05	9M05/9M04 EU-IFRS
Cost / income	57.8 %	-2.2 pt
Allocated Equity	€9.0bn	+24.9 %
Pre-Tax ROE	33 %	+3 pts

- Sharp growth in NBI (+30.4%) and in GOI (+42.6%) / 3Q04
 - Cost/income ratio continues to be a benchmark for the industry

Gross Operating Income and Cost / Income



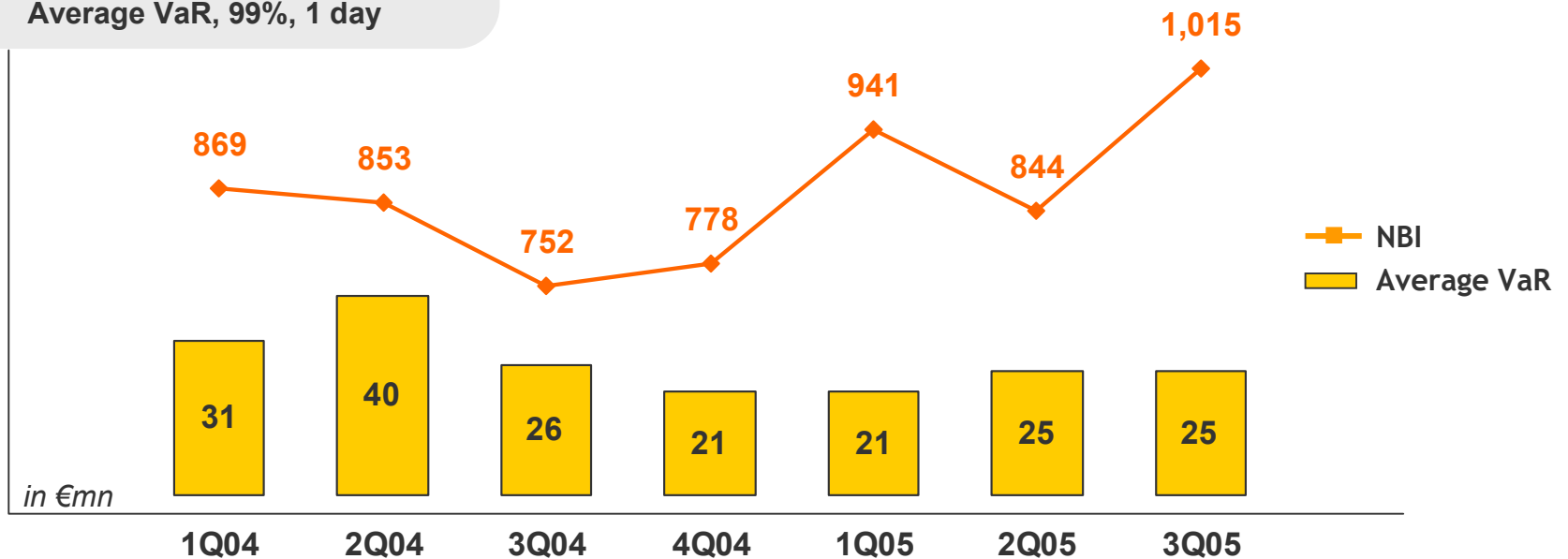
- New sharp rise in revenues and in the GOI
 - NBI: €673mn, +24.2% / 3Q04
 - GOI: €387mn, +31.2% / 3Q04
- Cost of risk: €49mn net provisions write-backs
 - New provisions required still very limited
 - Write-backs on previous doubtful files, mainly in the United States
- Confirmation of global leading positions
 - “World’s Best **Project Finance Oil & Gas Bank**” (*Global Finance*, September 2005)
 - “World’s **Best Trade Finance Bank**” (*Global Finance*, August 2005)
 - “**Best Project Finance House**” (*Euromoney*, July 2005)
 - Ranked 2nd for **syndicated loans in Europe** (Position as arranger, TF 9M05)
 - Ranked 3rd for **leveraged financing in Europe** (Position as proxy arranger, TF 9M05)



CIB: Advisory and Capital Markets (1/2)

- Sharp rise in revenue and income
 - NBI: €1,015mn, +35.0% / 3Q04
 - GOI: €333mn, +58.6% / 3Q04
- Maintained VaR at a low level: €25mn on average in 3Q05

Quarterly NBI and Average VaR, 99%, 1 day



CIB: Advisory and Capital Markets (2/2)

● Equity Derivatives

- Quarterly NBI up sharply compared to both 3Q04 and 2Q05
- Customer business particularly buoyant for a 3rd quarter
- Ranked no. 1 for **Hedge Fund Derivatives** (Risk - Inter-Dealer Rankings, Sept. 05)
- “**Hybrid House of the Year**” (Structured Products, Oct. 05)



● Fixed Income

- Excellent results in the derivatives business
- Ranked no. 3 for **all euro-denominated issues** (Arranger - TF 9M05)



● Asia: a favourable leading position in a fast-growing region

- “**Equity Derivatives House of the Year - Asia Pacific**” (Banker Awards, Sept. 05)
- “**Credit Derivatives House of the Year**” (Asia Risk, Oct. 2005)



BNP Paribas

Results as at 30 September 2005

Conclusion

Powerful growth momentum under way in all the core businesses

A business model focussed on creating future growth

A sharp rise in net earnings per share

BNP Paribas

Results as at 30 September 2005

Annexes

In millions of euros	3Q05	3Q05 / 3Q04 EU-IFRS	3Q05 / 2Q05	9M05	9M05 / 9M04 EU-IFRS
Net Banking Income	5,458	+16.8%	+5.6%	16,232	+12.9%
Operating Expenses and Dep.	-3,362	+13.0%	+5.2%	-9,700	+10.0%
Gross Operating Income	2,096	+23.5%	+6.1%	6,532	+17.6%
Provisions	-105	-35.2%	-3.7%	-317	-55.2%
Operating Income	1,991	+29.7%	+6.6%	6,215	+28.2%
Associated Companies	84	-29.4%	-18.4%	260	-16.7%
Other Non Operating Items	9	n.s.	n.s.	125	n.s.
Non Operating Items	93	-23.1%	-54.9%	385	+3.2%
Pre-Tax Income	2,084	+25.8%	+0.5%	6,600	+26.4%
Tax Expense	-628	+37.7%	+17.8%	-1,780	+34.1%
Minority Interests	-115	+13.9%	+36.9%	-303	+0,0%
Net Income, Group Share	1,341	+22.0%	-7.9%	4,517	+25.8%
Cost / Income	61.6%	-2.1 pt	-0.2 pt	59.8%	-1.6 pt
Cost/Income excluding BNP Paribas Capital	62.0%	-3.4 pt	0,0 pt	61.3%	-1.6 pt
Annualised ROE after Tax				20.6%	+2.2 pt

Number of Shares and Earnings per Share

Number of Shares

<i>in millions</i>	9M04	9M05
Number of Shares (end of period)	884.7	877.6
Number of Shares excluding Treasury Shares (end of period)	829.0	831.3
Average number of Shares outstanding excluding Treasury Shares	839.7	829.1

Earnings per Share

<i>In euros</i>	9M04	9M05
Earnings Per Share (EPS)	4.3 *	5.4

- Cancellation of approximately 39 million treasury shares expected in December

* EU-IFRS simulation

A Solid Financial Structure

in billions of euros

	30-Sep-05	1st Jan. 05
Group share of net equity not re-evaluated (a)	30.2	28.8
Valuation Reserve	4.9	3.6
Total Capital ratio (b)	11.2%	10.1%
Tier One ratio (b)	7.9%	7.5%

(a) Excluding preferred shares and other equivalent securities

(b) As at 30 September 2005, based on estimated Risk Weighted Assets of E359 bn.

Ratings

S&P	AA	Stable Outlook	Rating upgraded from AA- to AA on 06/07/2004
Moody's	Aa2	Stable Outlook	Rating upgraded from Aa3 to Aa2 on 19/02/2002
Fitch	AA	Stable Outlook	Rating upgraded from AA- to AA on 28/11/2001

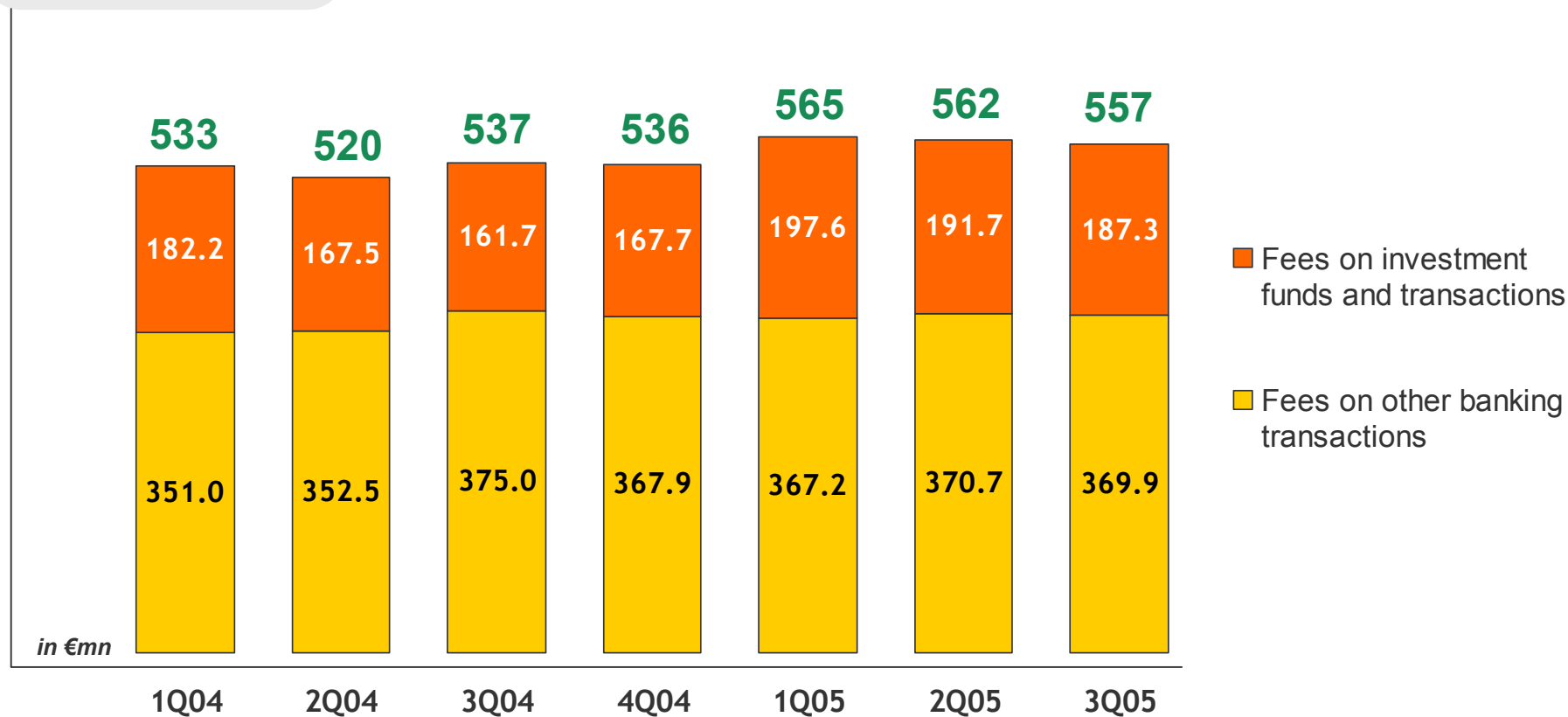
In millions of euros	3Q05	3Q05 / 3Q04 EU-IFRS	3Q05 / 2Q05	9M05	9M05 / 9M04 EU-IFRS
Net Banking Income	2,807	+11.0%	+2.6%	8,205	+9.8%
Operating Expenses and Dep.	-1,712	+9.0%	+2.7%	-5,011	+7.8%
Gross Operating Income	1,095	+14.3%	+2.4%	3,194	+13.2%
Provisions	-167	-34.5%	+5.0%	-503	-27.0%
Operating Income	928	+32.0%	+2.0%	2,691	+26.2%
Associated Companies	33	+6.5%	-10.8%	96	+5.5%
Other Non Operating Items	23	n.s.	n.s.	28	n.s.
Pre-Tax Income	984	+33.5%	+3.6%	2,815	+25.8%
Cost / Income	61.0%	-1.1 pt	+0.1 pt	61.1%	-1.1 pt
Allocated Equity (Ebn)				10.7	+10.8%
Pre-Tax ROE				35%	+4 pt

French Retail Banking*

In millions of euros	3Q05	3Q05 / 3Q04 EU-IFRS	3Q05 / 2Q05	9M05	9M05 / 9M04 EU-IFRS
Net Banking Income	1,367	+5.3%	+1.4%	4,065	+5.4%
<i>Incl. Commissions</i>	557	+3.7%	-0.9%	1,684	+5.9%
<i>Incl. Interest Margin</i>	810	+6.4%	+3.1%	2,381	+5.1%
Operating Expenses and Dep.	-932	+4.3%	+3.3%	-2,729	+3.8%
Gross Operating Income	435	+7.7%	-2.5%	1,336	+9.1%
Provisions	-40	-38.5%	-4.8%	-126	-36.7%
Operating Income	395	+16.5%	-2.2%	1,210	+17.9%
Non Operating Items	0	n.s.	n.s.	0	n.s.
Pre-Tax Income	395	+16.5%	-2.2%	1,210	+17.9%
Income Attributable to AMS	-23	+35.3%	+4.5%	-67	+26.4%
Pre-Tax Income of French Retail Bkg	372	+15.5%	-2.6%	1,143	+17.5%
Cost / Income	68.2%	-0.7 pt	+1.3 pt	67.1%	-1.1 pt
Allocated Equity (Ebn)				5.1	+9.0%
Pre-Tax ROE				30%	+2 pt

*including 100% of French Private Banking for NBI to Pre-tax Income line items

Fees



(1) 100% of French Private Banking

FRB 3Q05: Outstandings

<i>In billions of euros</i>	Outstandings 3Q05	%Change 1 year 3Q05/3Q04	%Change 1 quarter 3Q05/2Q05	Average Outstandings 9M05	% Change 1 year 9M05/9M04
LENDINGS (1)					
Total Loans	88.4	+13.2%	+2.5%	86.2	+14.6%
Individual Customers	45.6	+18.4%	+4.3%	43.7	+19.3%
Incl. Mortgages	38.5	+20.5%	+4.8%	36.8	+21.7%
Incl. Consumer Lending	7.1	+8.0%	+1.9%	6.9	+7.9%
Corporates	40.0	+9.7%	+1.0%	39.4	+11.6%
DEPOSITS and SAVINGS (1)	78.1	+5.4%	+1.5%	77.0	+5.0%
Cheque and Current Accounts	32.4	+6.0%	+2.7%	31.7	+5.3%
Savings Accounts	38.0	+5.7%	+0.4%	37.9	+6.3%
Market Rate Deposits	7.7	+1.0%	+2.0%	7.5	-1.5%

(1) Average cash Outstandings

<i>In billions of euros</i>	30-Sep-05	% Change 30.09.05/ 30.09.04	% Change 30.09.05/ 30.06.05
Funds under management			
Life Insurance	44.8	+14.7%	+3.2%
Mutual Funds (2)	64.5	+11.7%	+4.4%

(2) These statistics do not include mutual funds assets registered in Luxembourg (PARVEST)

International Retail Banking and Financial Services

In millions of euros	3Q05	3Q05 / 3Q04 EU-IFRS	3Q05 / 2Q05	9M05	9M05 / 9M04 EU-IFRS
Net Banking Income	1,485	+17.1%	+3.6%	4,276	+14.6%
Operating Expenses and Dep.	-803	+15.2%	+1.8%	-2,352	+13.0%
Gross Operating Income	682	+19.4%	+5.7%	1,924	+16.6%
Provisions	-126	-33.7%	+7.7%	-376	-23.3%
Operating Income	556	+45.9%	+5.3%	1,548	+33.4%
Associated Companies	33	+6.5%	-10.8%	96	+5.5%
Other Non Operating Items	23	n.s.	n.s.	28	n.s.
Pre-Tax Income	612	+47.5%	+7.7%	1,672	+32.2%
Cost / Income	54.1%	-0.9 pt	-0.9 pt	55.0%	-0.8 pt
Allocated Equity (Ebn)				5.6	+12.4%
Pre-Tax ROE				39%	+5 pt

At constant scope and exchange rates:	3Q05/3Q04
Net Banking Income	+7.8%
Operating Exp. and Dep.	+4.9%
Gross Operating Income	+11.5%

	3Q05	3Q05 / 3Q04 EU-IFRS	3Q05 / 2Q05	9M05	9M05 / 9M04 EU-IFRS
In millions of euros					
Net Banking Income	480	+24.4%	+5.7%	1,352	+18.8%
Operating Expenses and Dep.	-224	+22.4%	+5.7%	-644	+20.6%
Gross Operating Income	256	+26.1%	+5.8%	708	+17.2%
Provisions	-9	+12.5%	n.s.	-24	-27.3%
Operating Income	247	+26.7%	+3.8%	684	+19.8%
Associated Companies	0	n.s.	n.s.	0	n.s.
Other Non Operating Items	0	n.s.	n.s.	0	n.s.
Pre-Tax Income	247	+26.7%	+3.3%	684	+19.8%
Cost / Income	46.7%	-0.7 pt	+0.0 pt	47.6%	+0.7 pt
Allocated Equity (Ebn)				1.9	+22.4%
Pre-Tax ROE				49%	-1 pt

BancWest and its subsidiaries' contribution to the IRFS core business

At constant scope and exchange rates:	3Q05/3Q04
Net Banking Income	+2.5%
Operating Exp. and Dep.	- 2.2%
Gross Operating Income	+6.8%
Pre-Tax Income	+7.7%

In millions of euros	3Q05	3Q05 / 3Q04 EU-IFRS	3Q05 / 2Q05	9M05	9M05 / 9M04 EU-IFRS
Net Banking Income	475	+9.2%	+5.1%	1,378	+7.5%
Operating Expenses and Dep.	-240	+9.6%	+0.8%	-709	+7.9%
Gross Operating Income	235	+8.8%	+9.8%	669	+7.0%
Provisions	-113	-4.2%	+17.7%	-315	-10.0%
Operating Income	122	+24.5%	+3.4%	354	+28.7%
Associated Companies	32	+0.0%	-11.1%	92	+4.5%
Other Non Operating Items	22	n.s.	n.s.	23	n.s.
Pre-Tax Income	176	+35.4%	+13.5%	469	+27.1%
Cost / Income	50.5%	+0.2 pt	-2.2 pt	51.5%	+0.3 pt
Allocated Equity (Ebn)				1.6	+4.2%
Pre-Tax ROE				39%	+7 pt

Cetelem and its subsidiaries' contribution to the IRFS core business

Assuming constant scope and exchange rates: 3Q05/3Q04

Net Banking Income	+8.5%
Operating Exp. and Dep.	+8.3%
Gross Operating Income	+8.8%
Pre-Tax Income	+16.9%

Financial Services: Managed Outstandings

In billions of euros

	Sep-05	Jun-05	% Change 1 quarter / June 05	Sep-04	% Change 1 year / Sep-04
CETELEM	34.5	33.5	+3.2%	31.5	+9.5%
France	19.4	19.3	+0.5%	19.2	+1.0%
Outside France	15.1	14.2	+6.8%	12.3	+22.8%
BNP Paribas Lease Group MT (1)	15.0	14.9	+0.4%	16.1	-7.1%
France	10.8	10.9	-1.4%	12.4	-13.0%
Europe (excluding France)	4.2	4.0	+5.3%	3.8	12.2%
UCB Individuals (1,2)	26.4	25.1	+5.3%	18.0	+46.7%
France Individuals	14.9	14.5	+2.9%	9.8	+51.8%
Europe (excluding France)	11.5	10.6	+8.6%	8.2	+40.6%
Long Term Leasing with Services	6.0	5.9	+2.0%	5.5	+7.7%
France	2.0	2.0	+0.9%	1.8	+13.2%
Europe (excluding France)	4.0	3.9	+2.5%	3.8	+5.1%
ARVAL (in thousands)					
Financed vehicles	460	451	+2.0%	424	+8.6%
Total managed vehicles	591	602	-1.8%	602	-1.8%

(1) Transfer of BPLG residential real estate outstandings of BNP Paribas Invest Immo to UCB from 31.12.04. (€1.5 bn)

(2) Including Abbey National France outstandings from 31.03.05 (€ 2.6 bn).

Asset Management & Services

In millions of euros	3Q05	3Q05 / 3Q04 EU-IFRS	3Q05 / 2Q05	9M05	9M05 / 9M04 EU-IFRS
Net Banking Income	870 *	+15.5%	-1.4%	2,565 *	+15.1%
Operating Expenses and Dep.	-582	+16.4%	+4.7%	-1,674	+16.3%
Gross Operating Income	288	+13.8%	-11.7%	891	+12.9%
Provisions	-1	n.s.	-75.0%	-8	n.s.
Operating Income	287	+12.1%	-10.9%	883	+12.3%
Associated Companies	0	n.s.	n.s.	0	n.s.
Other Non Operating Items	-2	n.s.	n.s.	52	n.s.
Pre-Tax Income	285	+10.9%	-24.0%	935	+18.4%
Cost / Income	66.9%	+0.5 pt	+3.9 pt	65.3%	+0.7 pt
Allocated Equity (Ebn)				3.7	+14.7%
Pre-Tax ROE				33%	+1 pt

** including a one-time addition to technical reserves for Cardiff Pinnacle's business in the United Kingdom*

Wealth and Asset Management

In millions of euros	3Q05	3Q05 / 3Q04 EU-IFRS	3Q05 / 2Q05	9M05	9M05 / 9M04 EU-IFRS
Net Banking Income	453	+16.8%	+2.5%	1,304	+14.3%
Operating Expenses and Dep.	-314	+12.1%	+4.3%	-907	+14.4%
Gross Operating Income	139	+28.7%	-1.4%	397	+14.1%
Provisions	0	n.s.	n.s.	0	n.s.
Operating Income	139	+26.4%	-1.4%	397	+14.1%
Associated Companies	0	n.s.	n.s.	0	n.s.
Other Non Operating Items	-1	n.s.	n.s.	1	-66.7%
Pre-Tax Income	138	+24.3%	-2.8%	398	+13.1%
Cost / Income	69.3%	-2.9 pt	+1.2 pt	69.6%	+0.1 pt
Allocated Equity (Ebn)				1.0	+6.3%

WAM = Private Banking + Asset Management + Cortal Consors + Real Estate Services

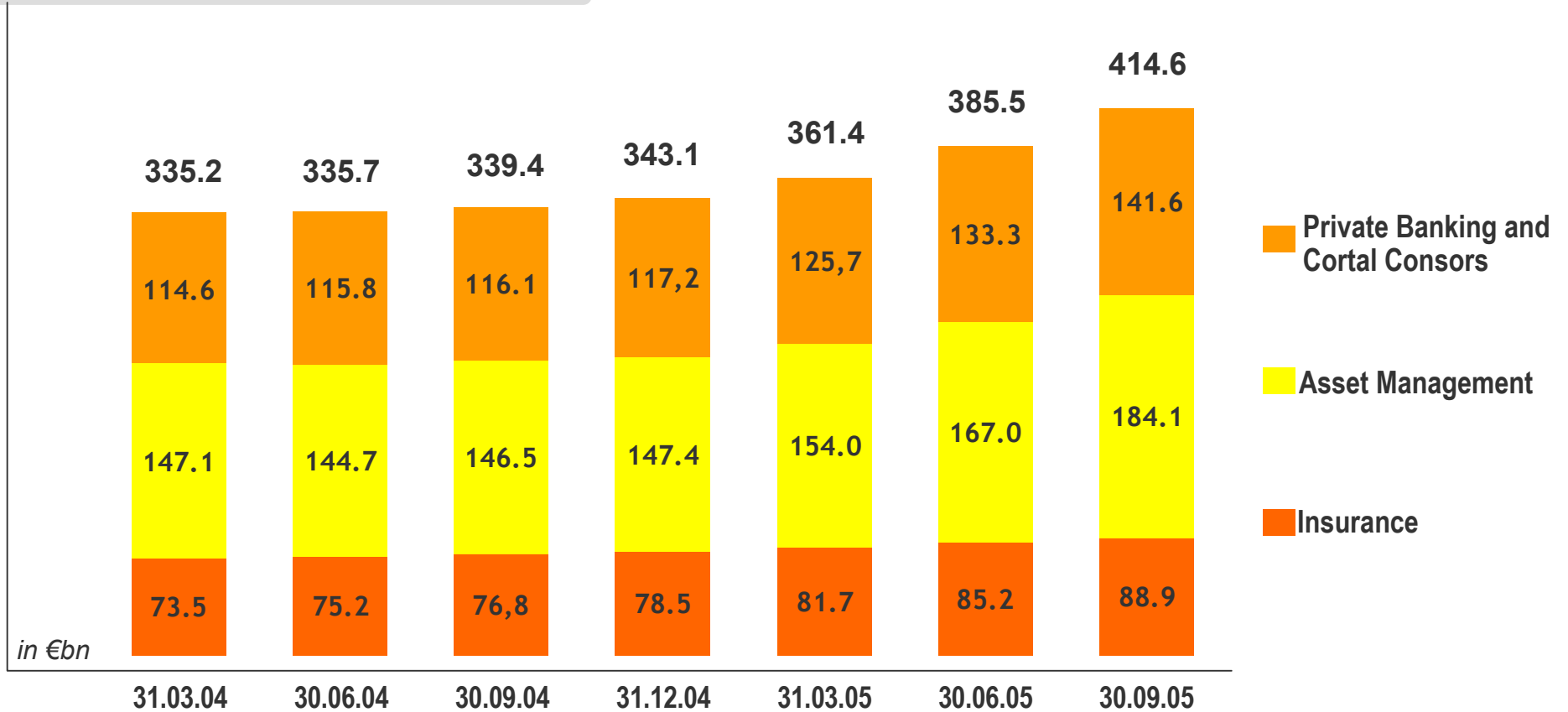
In millions of euros	3Q05	3Q05 / 3Q04 EU-IFRS	3Q05 / 2Q05	9M05	9M05 / 9M04 EU-IFRS
Net Banking Income	237 *	+8.7%	-5.2%	724 *	+15.7%
Operating Expenses and Dep.	-121	+23.5%	+6.1%	-346	+21.4%
Gross Operating Income	116	-3.3%	-14.7%	378	+10.9%
Provisions	-1	n.s.	-75.0%	-8	n.s.
Operating Income	115	-5.0%	-12.9%	370	+9.5%
Associated Companies	0	n.s.	n.s.	0	n.s.
Other Non Operating Items	-1	n.s.	n.s.	51	n.s.
Pre-Tax Income	114	-5.8%	-38.0%	421	+24.6%
Cost / Income	51.1%	+6.1 pt	+5.5 pt	47.8%	+2.3 pt
Allocated Equity (Ebn)				2.3	+12.9%

** including a one-time addition to technical reserves for Cardif Pinnacle's business in the United Kingdom*

In millions of euros	3Q05	3Q05 / 3Q04 EU-IFRS	3Q05 / 2Q05	9M05	9M05 / 9M04 EU-IFRS
Net Banking Income	180	+22.4%	-5.3%	537	+16.2%
Operating Expenses and Dep.	-147	+20.5%	+4.3%	-421	+16.3%
Gross Operating Income	33	+32.0%	-32.7%	116	+16.0%
Provisions	0	n.s.	n.s.	0	n.s.
Operating Income	33	+32.0%	-32.7%	116	+16.0%
Associated Companies	0	n.s.	n.s.	0	n.s.
Other Non Operating Items	0	n.s.	n.s.	0	n.s.
Pre-Tax Income	33	+32.0%	-32.7%	116	+16.0%
Cost / Income	81.7%	-1.3 pt	+7.5 pt	78.4%	+0.0 pt
Allocated Equity (Ebn)				0.4	+57.0%

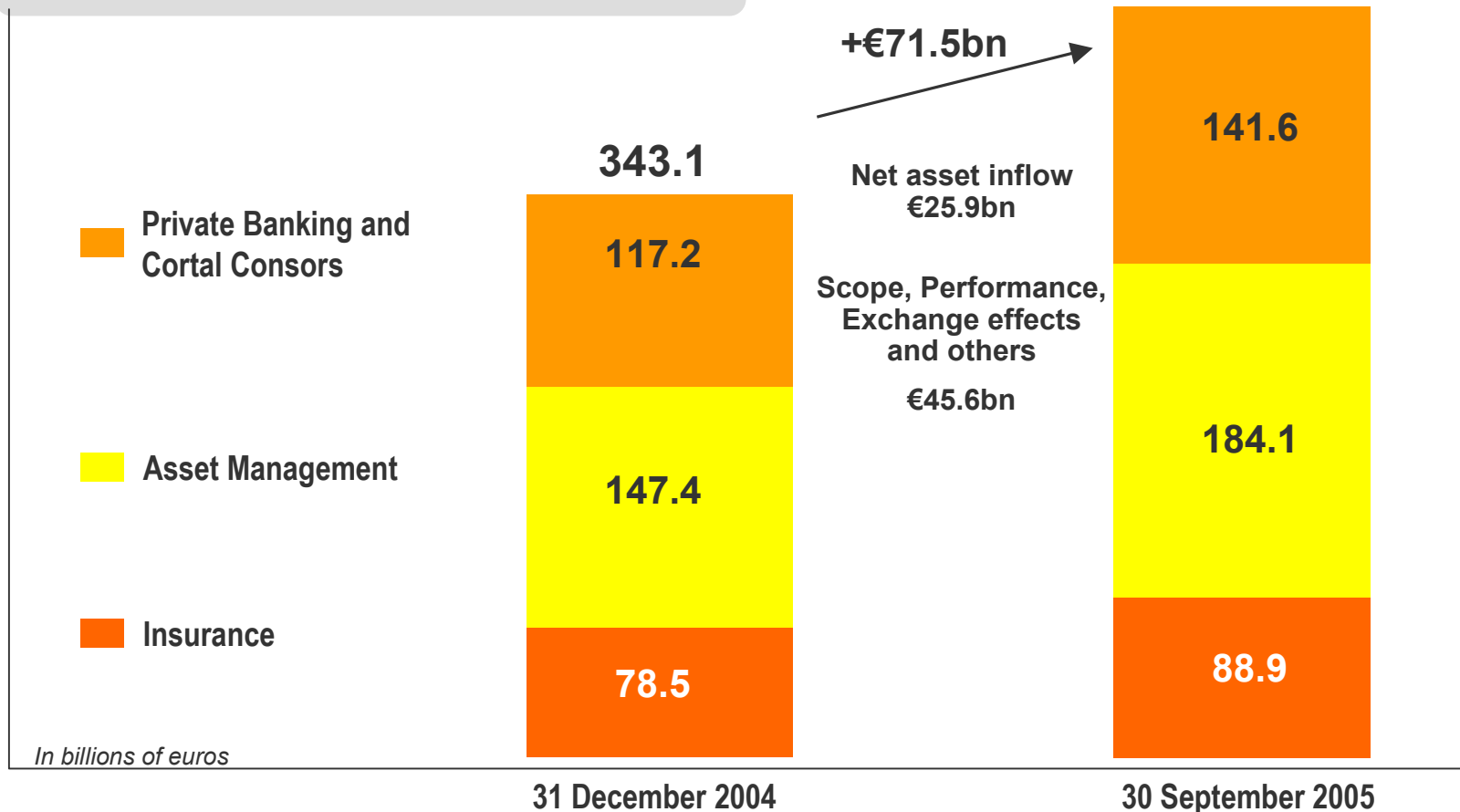
AMS 3Q05 - Total Assets under Management

Assets under Management



AMS 9M05 - Assets under Management

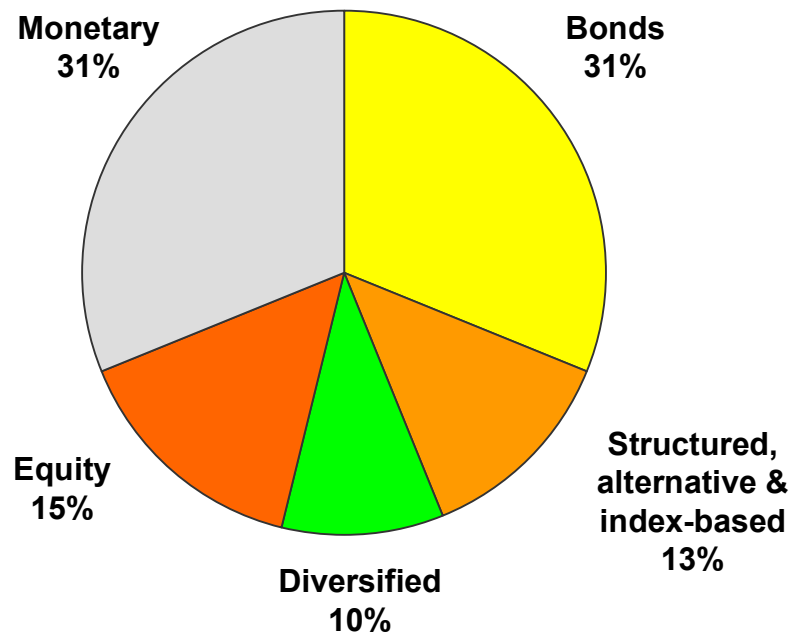
**Total assets under management :
+20.8% / 31 December 2004**



**Total asset under management, excluding cross-selling between the business lines within AMS:
€350.6bn as at 30 September 2005 compared to €292.1bn as at 31 December 2004**

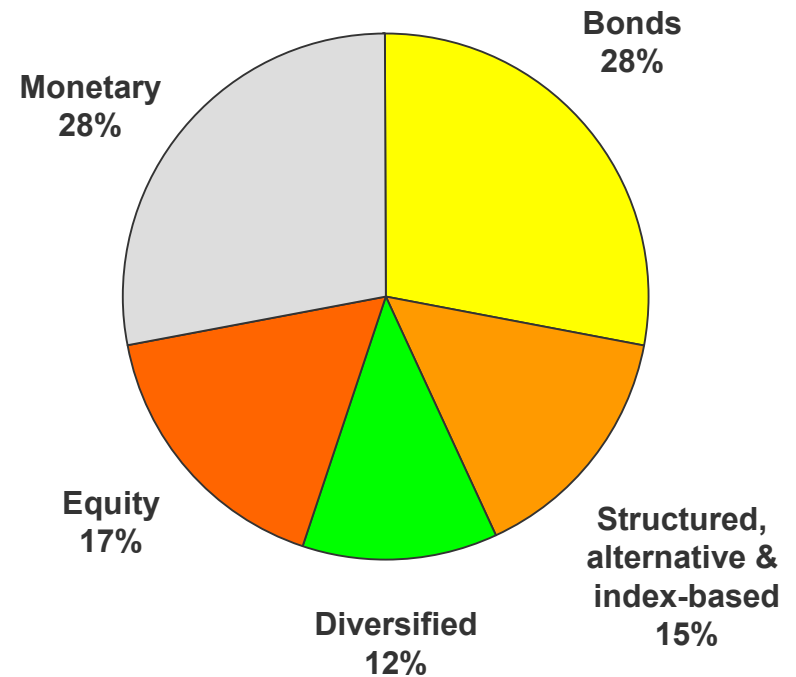
Asset Management - Breakdown of Asset under Management

31/12/04



€147.4bn

30/09/05



€184.1bn

- Favourable evolution in the mix of Assets Under Management.

Corporate and Investment Banking

In millions of euros	3Q05	3Q05 / 3Q04 EU-IFRS	3Q05 / 2Q05	9M05	9M05 / 9M04 EU-IFRS
Net Banking Income	1,688	+30.4%	+7.7%	4,822	+16.1%
Operating Expenses and Dep.	-968	+22.7%	+7.1%	-2,785	+11.7%
Gross Operating Income	720	+42.6%	+8.4%	2,037	+22.7%
Provisions	49	+81.5%	-2.0%	146	n.s.
Operating Income	769	+44.5%	+7.7%	2,183	+35.8%
Associated Companies	1	n.s.	n.s.	2	n.s.
Other Non Operating Items	-6	n.s.	n.s.	34	-19.0%
Pre-Tax Income	764	+40.7%	+3.4%	2,219	+34.9%
Cost / Income	57.3%	-3.7 pt	-0.4 pt	57.8%	-2.2 pt
Allocated Equity (Ebn)				9.0	+24.9%
Pre-Tax ROE				33%	+3 pt

Financing Businesses

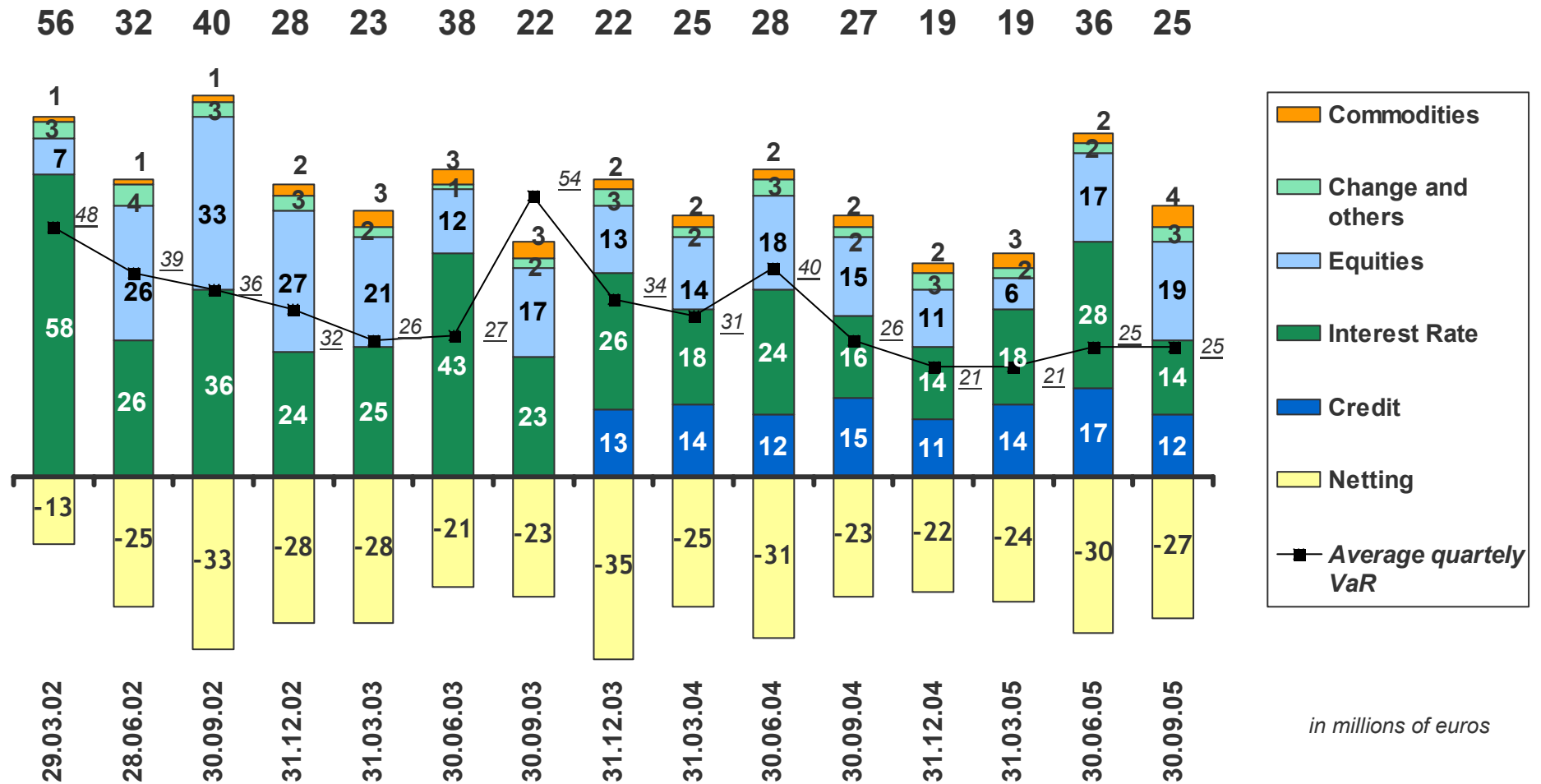
In millions of euros	3Q05	3Q05 / 3Q04 EU-IFRS	3Q05 / 2Q05	9M05	9M05 / 9M04 EU-IFRS
Net Banking Income	673	+24.2%	-7.0%	2,022	+20.4%
Operating Expenses and Dep.	-286	+15.8%	+2.1%	-826	+12.8%
Gross Operating Income	387	+31.2%	-12.8%	1,196	+26.2%
Provisions	49	+75.0%	-2.0%	146	n.s.
Operating Income	436	+35.0%	-11.7%	1,342	+48.9%
Other Non Operating Items	5	-16.7%	-44.4%	19	+11.8%
Pre-Tax Income	441	+34.0%	-12.3%	1,361	+48.3%
Cost / Income	42.5%	-3.1 pt	+3.8 pt	40.9%	-2.7 pt
Allocated Equity (Ebn)				6.0	+34.9%

Advisory and Capital Markets

In millions of euros	3Q05	3Q05 / 3Q04 EU-IFRS	3Q05 / 2Q05	9M05	9M05 / 9M04 EU-IFRS
Net Banking Income	1,015	+35.0%	+20.3%	2,800	+13.2%
Operating Expenses and Dep.	-682	+25.8%	+9.3%	-1,959	+11.2%
Gross Operating Income	333	+58.6%	+51.4%	841	+18.1%
Provisions	0	n.s.	n.s.	0	n.s.
Operating Income	333	+59.3%	+51.4%	841	+19.1%
Associated Companies	1	n.s.	n.s.	2	n.s.
Other Non Operating Items	-11	n.s.	n.s.	15	-40.0%
Pre-Tax Income	323	+50.9%	+36.9%	858	+18.0%
Cost / Income	67.2%	-4.9 pt	-6.7 pt	70.0%	-1.2 pt
Allocated Equity (Ebn)				3.0	+8.6%

VaR (1 day - 99%) by Type of Risk

Total



in millions of euros

Inclusion in 4Q03 of "credit" risk, previously included and netted in "interest rate" risk
(Diagram: last market trading day of the period)

	3Q05	3Q04	2Q05	9M05	9M04
In millions of euros		IFRS-EU			IFRS-EU
Net Banking Income	42	138	24	423	393
Operating Expenses and Dep.	-5	-8	-5	-16	-23
Gross Operating Income	37	130	19	407	370
Provisions	-1	-1	-1	-2	2
Operating Income	36	129	18	405	372
Associated Companies	30	69	2	51	150
Other Non Operating Items	1	0	51	59	81
Pre-Tax Income	67	198	71	515	603
Allocated Equity (Ebn)				1.2	1.1

- Estimated value of the portfolio as at 30 September 05:
 - €4.2bn (€4.3bn as at 30 June 05)
- Unrealised capital gains as at 30 September 05:
 - €1.5bn (€1.3bn as at 30 June 05)