

Results as at 30 June 2005



All growth rates and comparisons indicated in this presentation are on a comparable accounting standard basis, except where expressly provided otherwise. These figures come from a comparison of Q2 and H1 2005 results calculated on the basis of IFRS accounting standards as adopted by the European Union for 2005 and a simulated restatement of Q2 2004 and H1 2004 results on the basis of these same accounting standards. The corresponding simulated figures have not been audited.

Presentation Overview

Group Results

Core Businesses' Results

A Global Group, Growing Faster

Corporate Governance

Conclusion

● Excellent Operating Performances

(excluding BNP Paribas Capital)

→ Net Banking Income	+10.0%
→ Gross Operating Income	+12.4%
→ Operating Income	+25.6%
→ Cost/Income	60.9% (-0.8 pt)

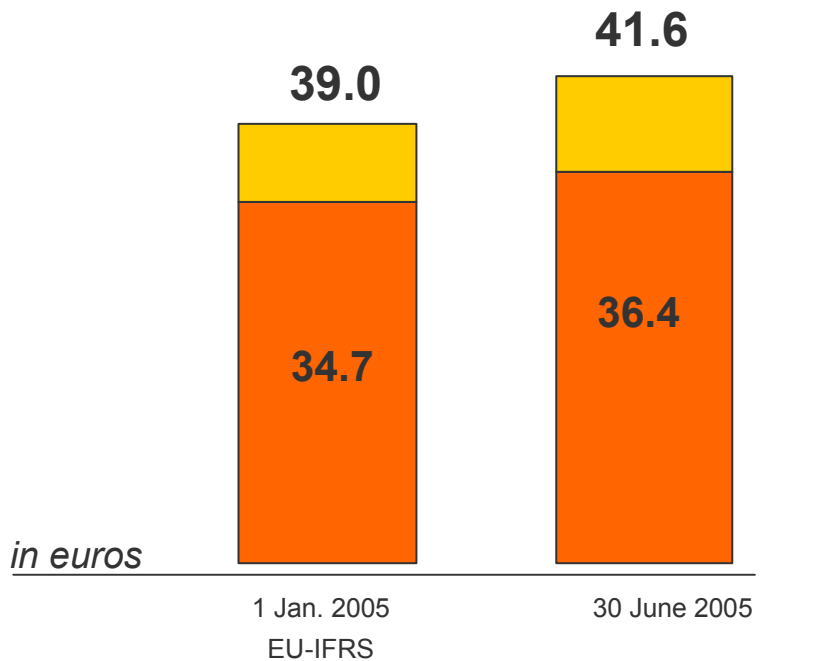
● Sharp Rise in Profitability

→ Net Income Group Share	€3,176mn (+27.5%)
→ Annualised ROE after tax	21.8% (+2.8 pts)

● Stable Tier 1 ratio 7.5%

Sharp Rise in Earnings per Share

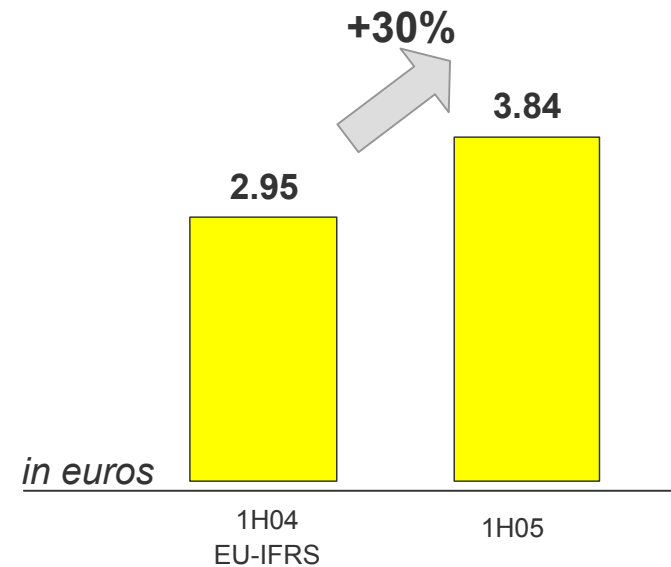
Book value per share



■ Group share of net equity not re-evaluated
 ■ Valuation reserves

divided by the number of shares outstanding

Earnings per share*



* EPS undiluted, based on the average number of shares outstanding

BNP Paribas in the 2nd Quarter 2005

<i>In millions of euros</i>	2Q05	2Q05 / 2Q04 EU-IFRS
Net Banking Income	5,171	+3.3%
Operating Expenses and Dep.	-3,195	+8.2%
Gross Operating Income	1,976	-3.8%
Provisions	-109	-59.8%
Operating Income	1,867	+4.7%
Net Income, Group Share	1,456	+4.7%

Excluding BNP Paribas Capital:

→ NBI:	+6,5 %
→ Op Exp:	+8,3%
→ GOI:	+3,7 %
→ OI:	+14,5 %

- Limited capital gains under NBI generated from private equity and industrial portfolios
 - NBI of BNP Paribas Capital: €24mn compared to €174mn in 2Q04
 - Realised gains on the industrial portfolio of listed companies: -€1mn compared to €61mn in 2Q04
- Total core businesses
 - NBI: +9.1%
 - Operating Exp. & Deprec.: +7.8%
 - GOI: +11.1%

Sharp Rise in the Income and Results for all the Core Businesses

Net banking income and Operating expenses

Operating income

2Q05 / 2Q04*	NBI	Operating expenses
Retail Banking	+7.8%	+7.1%
AMS	+12.9%	+12.8%
CIB	+9.3%	+6.2%
Total core businesses	+9.1%	+7.8%

2Q05 / 2Q04*	Operating income
Retail Banking	+20.2%
AMS	+12.2%
CIB	+28.4%
Total core businesses	+21.6%

*2Q04 EU-IFRS

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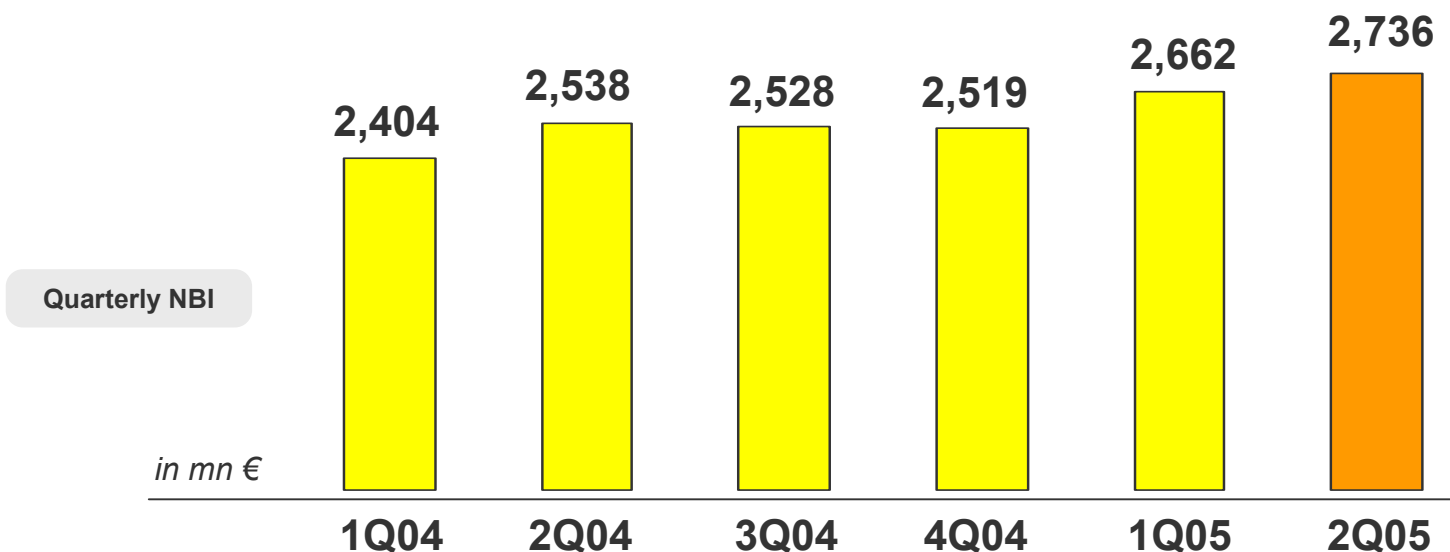
Corporate Governance

Conclusion

In millions of euros

	2Q05	2Q05 / 2Q04 EU-IFRS
Net Banking Income	2,736	+7.8%
Operating Expenses and Dep.	-1,667	+7.1%
Gross Operating Income	1,069	+9.0%
Provisions	-159	-29.0%
Operating Income	910	+20.2%
Non Operating Items	40	+5.3%
Pre-Tax Income	950	+19.5%
Cost / Income	60.9%	-0.4 pt

	1H05	1H05/1H04
NBI	€5.4bn	+9.2%
Cost / Income	61.1%	-1.2 pt
Allocated Equity	€10.5bn	+9.5%
Pre-Tax ROE	35%	+4 pt



In millions of euros

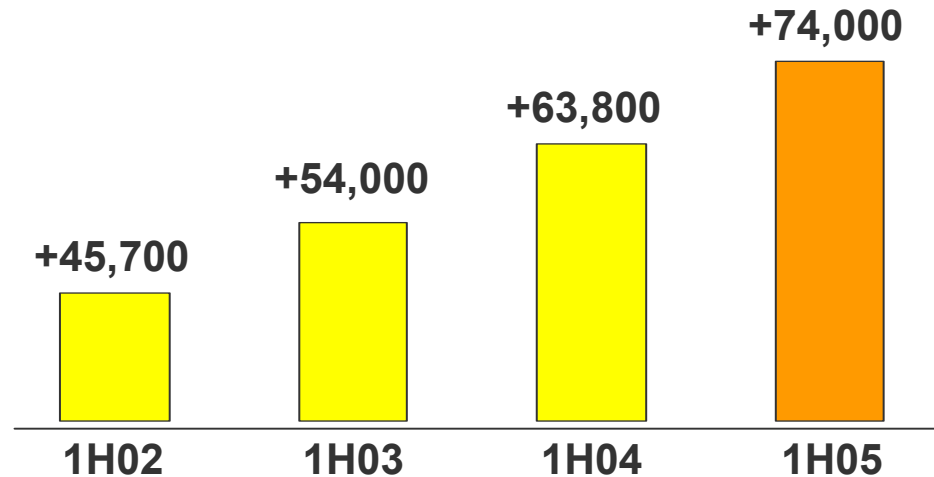
	2Q05	2Q05 / 2Q04 EU-IFRS
Net Banking Income	1,348	+2.6%
<i>Incl. Commissions</i>	562	+8.1%
<i>Incl. Interest Margin</i>	786	-1.0%
Operating Expenses and Dep.	-902	+3.6%
Gross Operating Income	446	+0.7%
Provisions	-42	-38.2%
Operating Income	404	+7.7%
Income Attributable to AMS	-22	+29.4%
Pre-Tax Income of French Retail	382	+6.7%
Cost / Income	66.9%	+0.6 pt

	1H05	1H05/1H04
NBI	€2.7bn	+5.5%
Cost/Income	66.6%	-1.3 pt
Allocated Equity	€5.0bn	+8.5%
Pre-Tax ROE	31%	+3 pt

Including 100% of French private banking from NBI to Operating Income

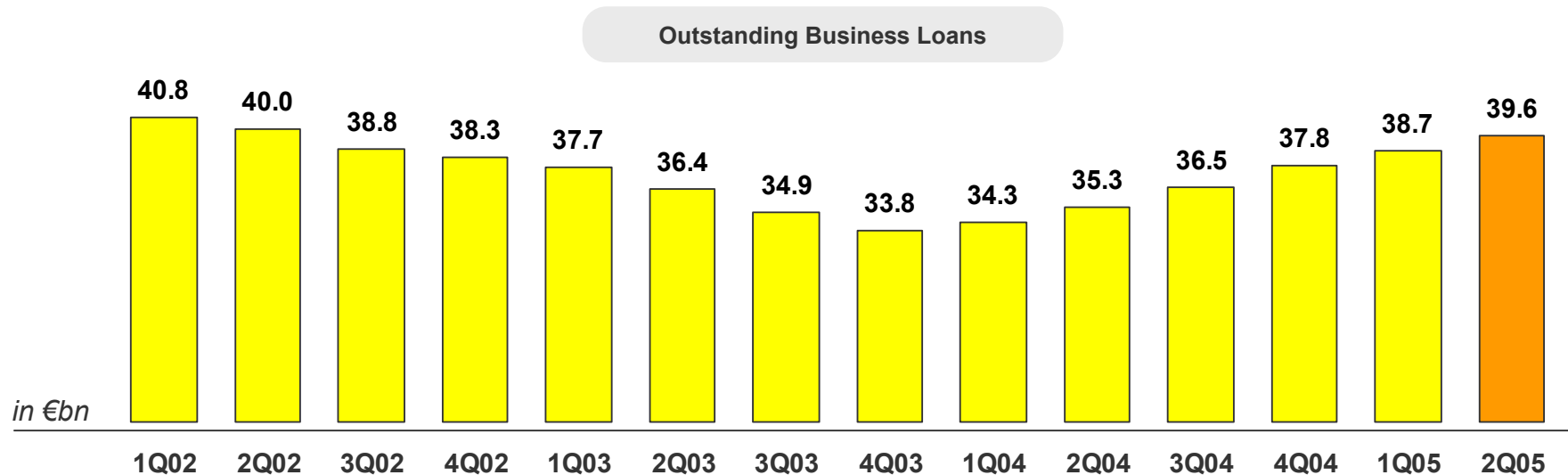
- Continued buoyant business activity reported in 1Q05
 - Fees: +8.1%/2Q04 (including +14.5% for fees on investment funds and transactions)
 - Net interest margin:
 - continued growth in profitable outstanding loans and assets on deposits
 - quarterly volatility in the *Home Ownership Savings Plans and Accounts* provision
- NBI Growth Trend:
 - 5% growth forecast in 2H05
- Confirmed decline in cost of risk: 22 bp in 2Q05 (39 bp in 2Q04 and 23 bp in 1Q05)

- Increase in the number of individual cheque and deposit accounts



- Sustained growth in loans outstanding
 - Mortgage lending: +22.4%/2Q04, growth comparable to that in 1Q05
 - Consumer lending: +8.4%/2Q04, growth greater than that in 1Q05
- Very strong performance in savings inflows in 2Q05
 - Life insurance: €1.7bn, +28%/2Q04
 - Mutual funds: €1.2bn, +36%/2Q04

- 12.3% growth in outstanding loans compared to 2Q04, better than the market average (5.2%)
 - continued to apply the same profitability and risk criteria



- Cross-selling still growing strong across all the business lines
 - interest rate and foreign exchange derivatives: +40%/1H04
 - structured financing: +60%/1H04

International Retail Banking and Financial Services: 2Q05

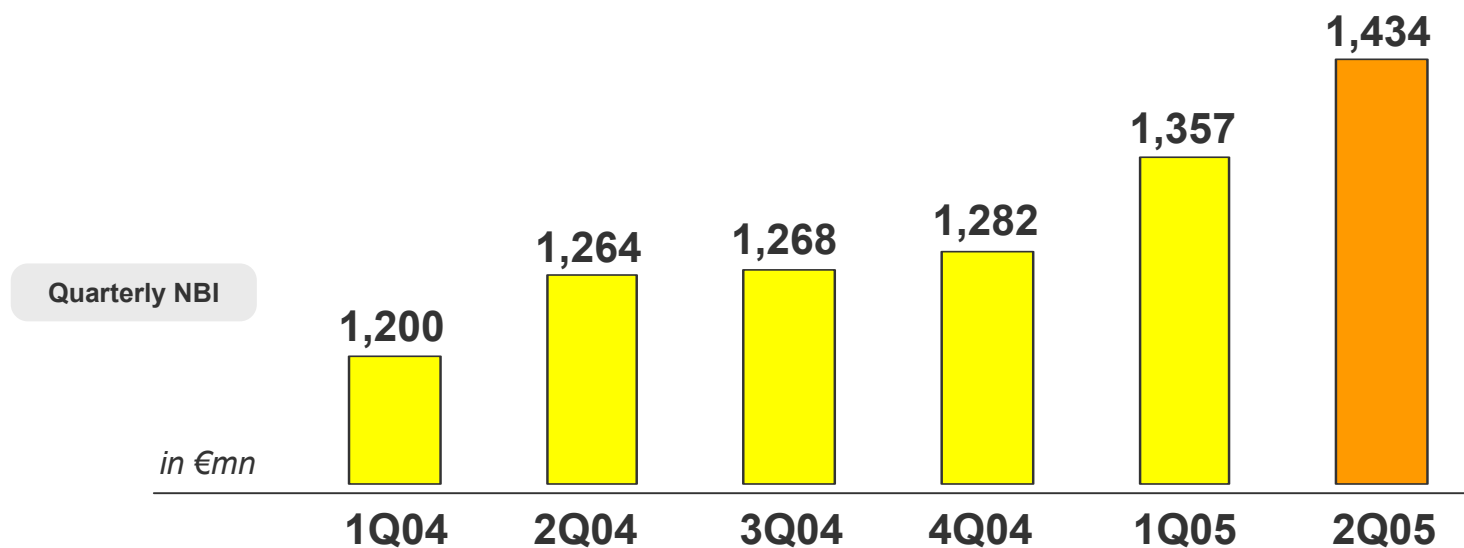
In millions of euros

	2Q05	2Q05 / 2Q04 EU-IFRS
Net Banking Income	1,434	+13.4%
Operating Expenses and Dep.	-789	+11.3%
Gross Operating Income	645	+16.2%
Provisions	-117	-25.0%
Operating Income	528	+32.3%
Non Operating Items	40	+5.3%
Pre-Tax Income	568	+30.0%
Cost / Income	55.0%	-1.1 pt

	1H05	1H05/1H04
NBI	€2.8bn	+13.3%
Cost/Income	55.5%	-0.7 pt
Allocated Equity	€5.5bn	+10.4%
Pre-Tax ROE	39%	+4 pt

At constant scope and exchange rates: NBI : +5.2%, Operating expenses: +2.2% ; GOI : +8.8%

A fast growing core business: NBI +13.4%/2Q04

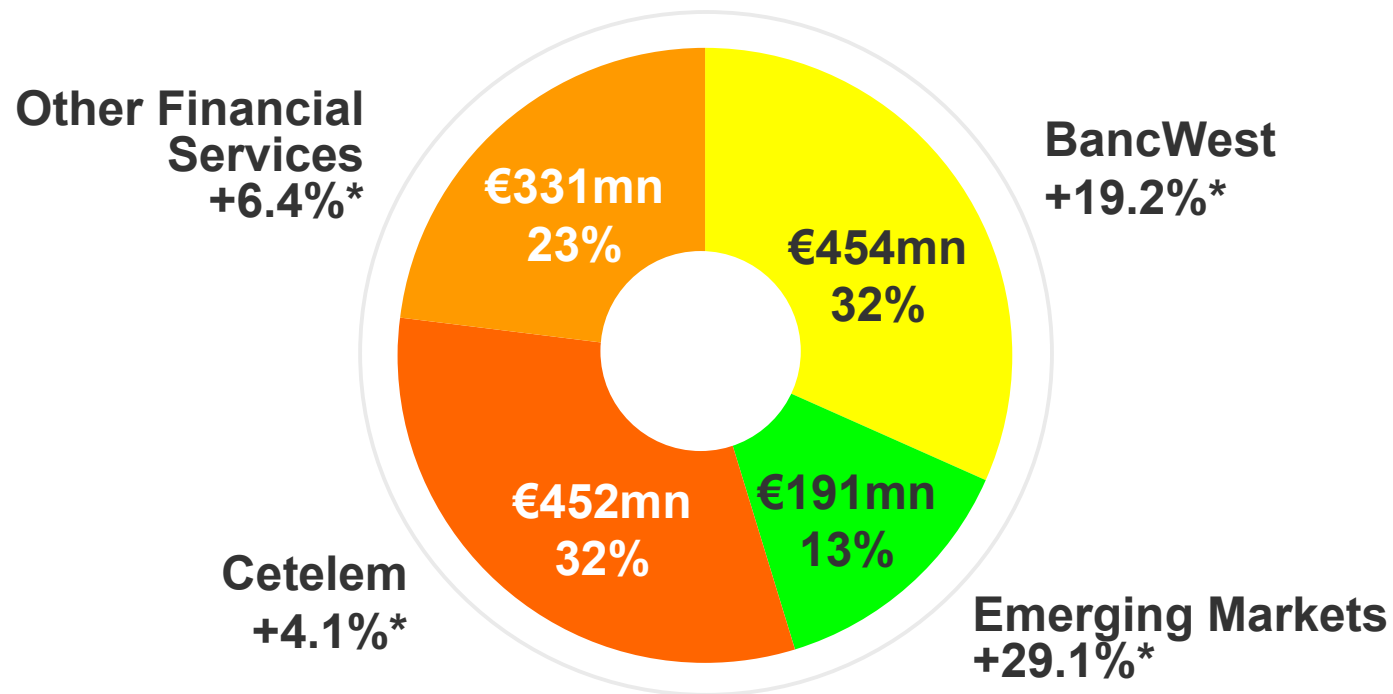


A leader in financial services in Europe

A strong presence in retail banking in the western United States

Sources of additional growth in promising regions

NBI 2Q05



* 2Q05/2Q04

BancWest

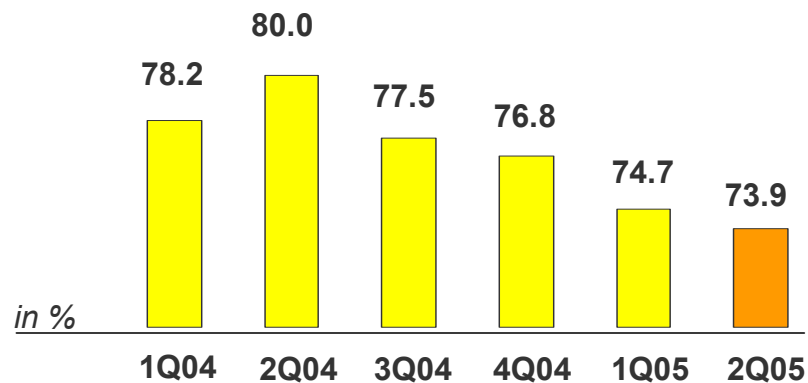
- Pre-tax income: €239mn, + 23.8%/2Q04 (+8.0% at constant scope and exchange rates)
 - erosion of the interest margin rate (3.66% in 2Q05 compared to 3.88% in 2Q04) due to the flattening of the yield curve
 - fast-growing business: +24.9% on lending (+9.2% at constant scope) and +23.8% on deposits (+8.2% at constant scope)
 - decline in the cost of risk
 - NPLs/Loans: 0.42% compared to 0.52% at 30 June 2004
- Successful integrations of Community First and Union Safe Deposit
 - achieved the cost savings forecast (\$50mn in 2005)
- Acquisition* of Commercial Federal Corporation
 - 198 branches, 850 000 accounts
 - \$10.4bn in AuM, \$6.5bn in deposits

* subject to the approval of CF shareholders and US regulators.

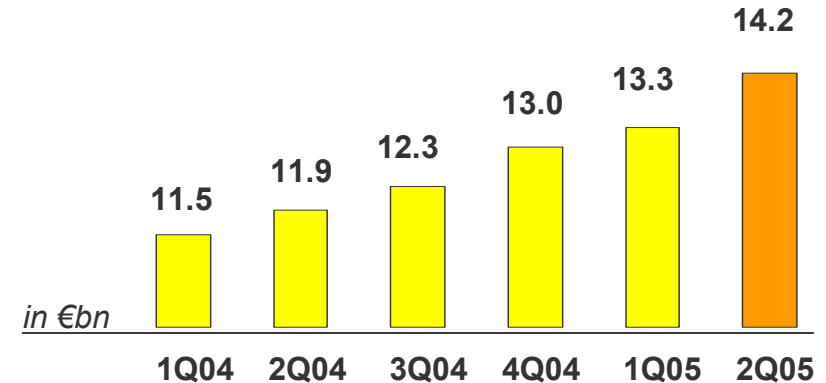
Cetelem

- pre-tax income: €155mn, +29.2%/2Q04
- substantial improvement in the combined ratio
- joint control of Cofinoga* planned, effective 30/09/05 (over €400mn in NBI for the full year**)

Combined ratio
(Operating expenses and depreciation + cost of risk)/NBI



Outstandings outside France
End of period



* Public offer on Galeries Lafayette finalised and approvals from the French banking and financial regulator, CECEI, and from French competition regulator obtained

**based on 2004 data

Other Financial Services



- pre-tax income: €116mn, +8.4%/2T04
- excellent contributions from Arma and Abbey National France, acquisitions completed in 2004

Emerging and overseas markets

- pre-tax income: €69 M€, +40.8%/2Q04 (+26.5% at constant scope and exchange rates)
- strong commercial development since the beginning of 2005
 - Turkey (TEB): opened 3 Trade Centres and 14 branches
 - Maghreb: opened 18 branches

Asset Management and Services 2Q05

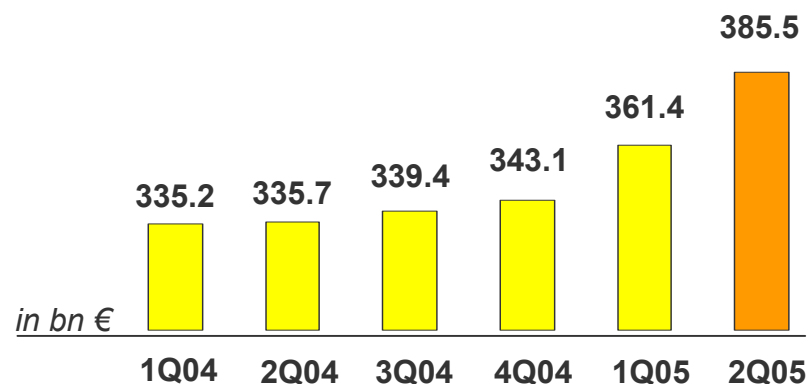
In millions of euros

	2Q05	2Q05 / 2Q04 EU-IFRS
Net Banking Income	882	+12.9%
Operating Expenses and Dep.	-556	+12.8%
Gross Operating Income	326	+13.2%
Provisions	-4	n.s.
Operating Income	322	+12.2%
Non Operating Items	53	n.s.
Pre-Tax Income	375	+28.9%
Cost / Income	63.0%	-0.1 pt

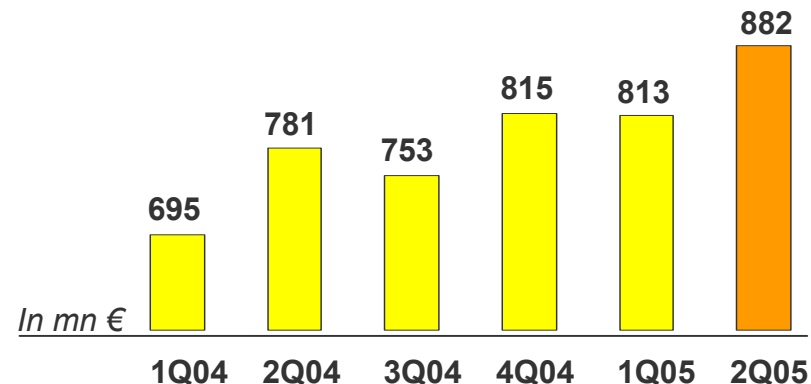
	1S05	1S05/1S04
NBI	€1.7bn	+14.8%
Cost/Income	64.4%	+0.7 pt
Allocated Equity	€3.6bn	+14.2%
Pre-Tax ROE	36%	+2 pt

Sharp growth in assets under management (+14.8%) and net banking income (+12.9%)

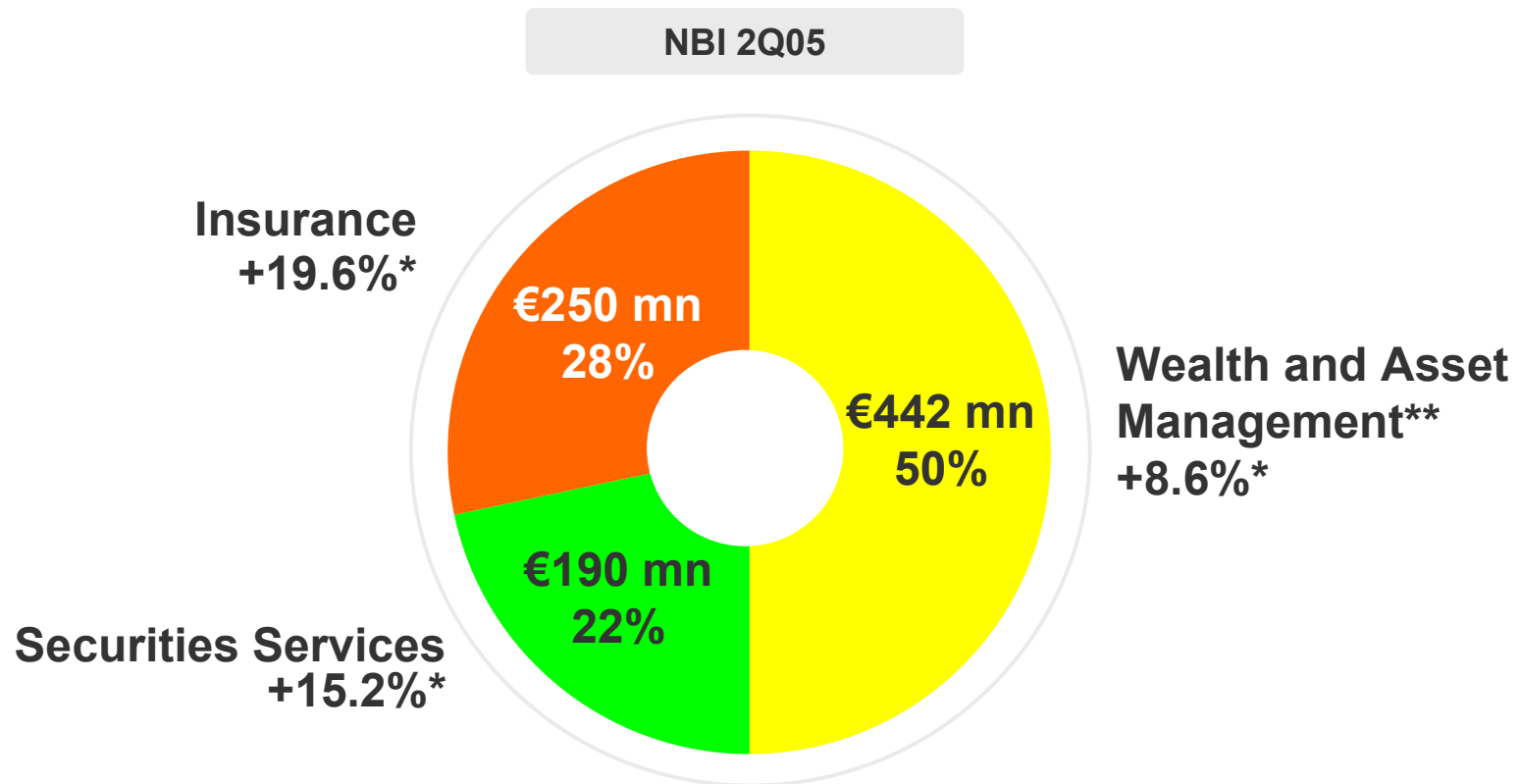
Assets Under Management



Quarterly NBI



AMS 2Q05: Growth in Each of the Business Lines



* 2Q05/2Q04

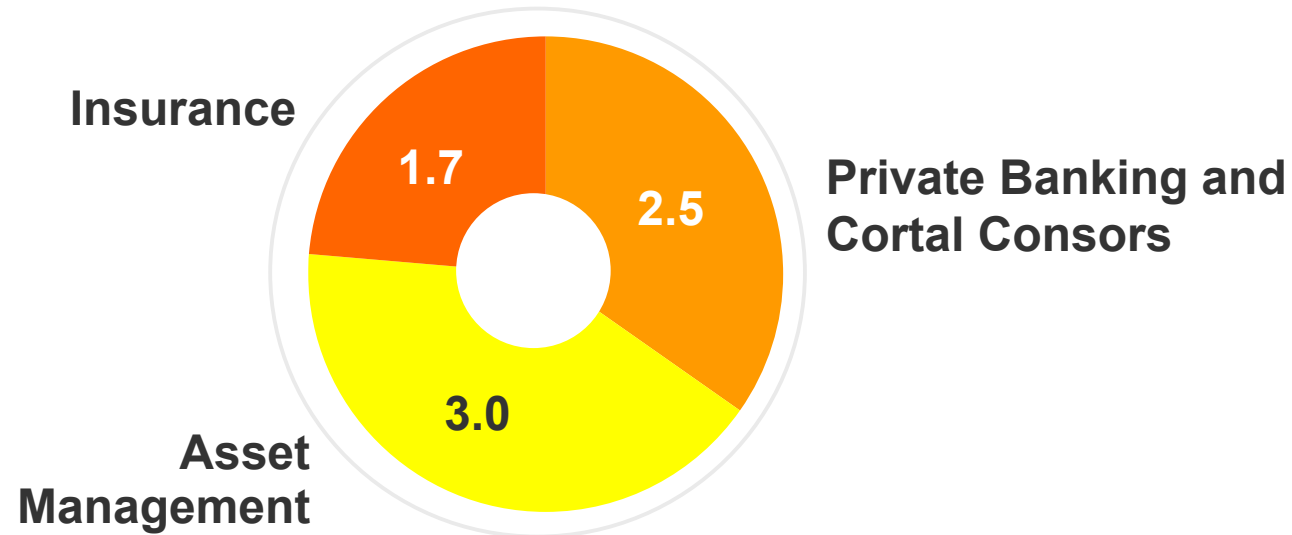
**WAM = Private banking + Asset Management + Cortal Consorts + Real Estate Services

- An excellent level of net new inflows

- 2Q05: €7.2bn (€3.0 bn in 2Q04)

- 1H05: €17.0bn (€8.7 bn in 1H04), +9.9%* of assets under management

Net asset inflows 2Q05 (in bn €)



- Net new inflows excluding cross-selling between the business lines within AMS: €5.4bn in 2Q05 compared to €2.6bn in 2Q04

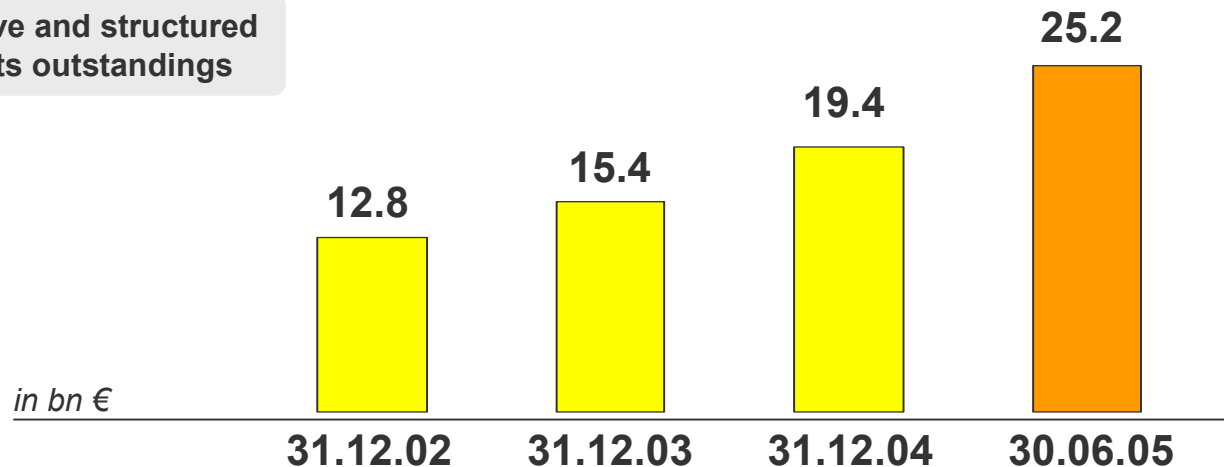
*annualised rate

● Wealth & Asset Management

- Multimangement : built a leader in the US and in Europe with close to \$30bn in assets under management
 - acquisition of FundQuest* in the US, an open architecture solutions provider: \$10bn in assets under management

- Alternative and structured management: continued growth in assets

Alternative and structured products outstandings



*Closing scheduled for 3Q05. Figures not incorporated in the business and results.

● Insurance

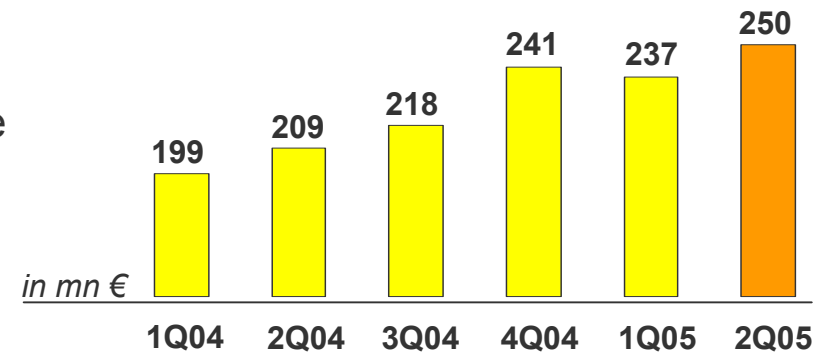
→ France

- gross inflow of individual savings assets: €2.2bn, +22%/2Q04
- 31% gross inflow of unit-linked insurance assets as at 30.06.05 (compared to 21% for the market)

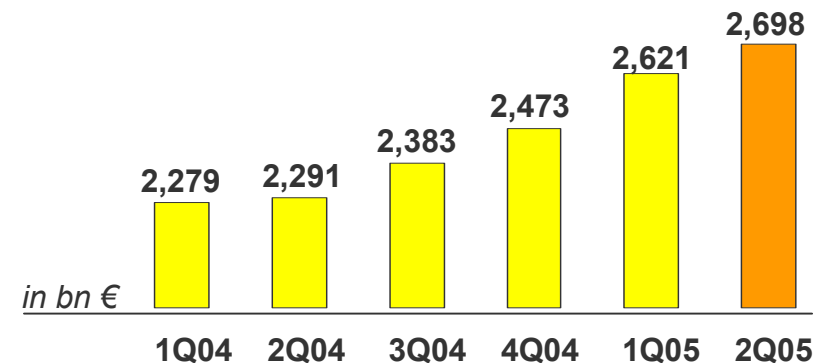
→ Outside France

- savings assets: €4.9bn, +17%/2Q04

Quarterly Insurance NBI



Assets under custody
(end of period)



● Securities Services

→ sustained growth in business

- assets under custody: +18%/30.06.04
- number of transactions: +17%/2Q04

Corporate and Investment Banking: 2Q05

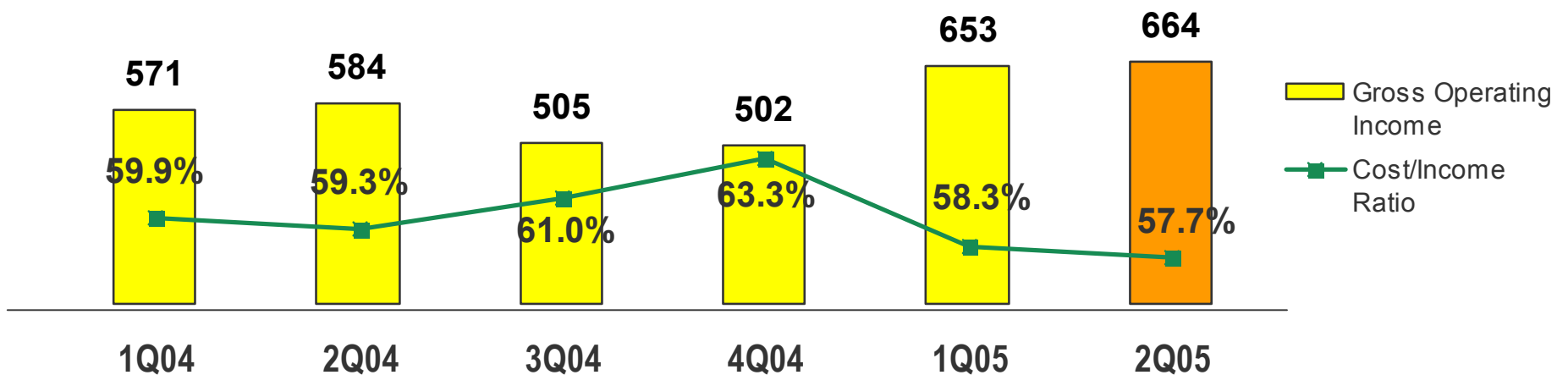
In millions of euros

	2Q05	2Q05 / 2Q04 EU-IFRS
Net Banking Income	1,568	+9.3%
Operating Expenses and Dep.	-904	+6.2%
Gross Operating Income	664	+13.7%
Provisions	50	n.s.
Operating Income	714	+28.4%
Non Operating Items	25	+47.1%
Pre-Tax Income	739	+29.0%
Cost / Income	57.7%	-1.6 pt

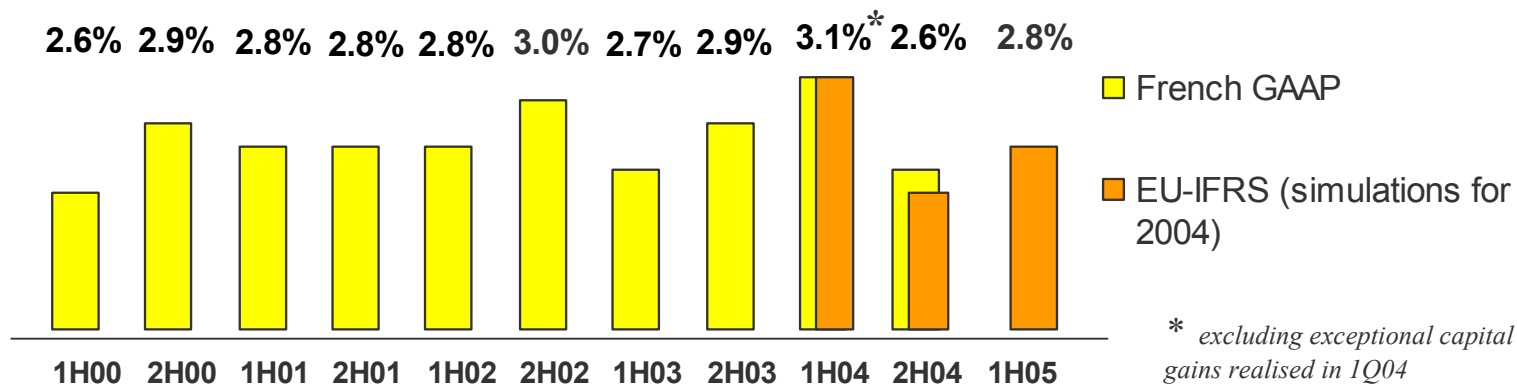
	1H05	1H05/1H04
NBI	€3.1bn	+9.6%
Cost / Income	58.0%	-1.6 pt
Allocated Equity	€8.7bn	+26.3%
Pre-Tax ROE	34%	+2 pt

- Sustained growth in GOI: +13.7% / 2Q04

→ A benchmark cost/income ratio



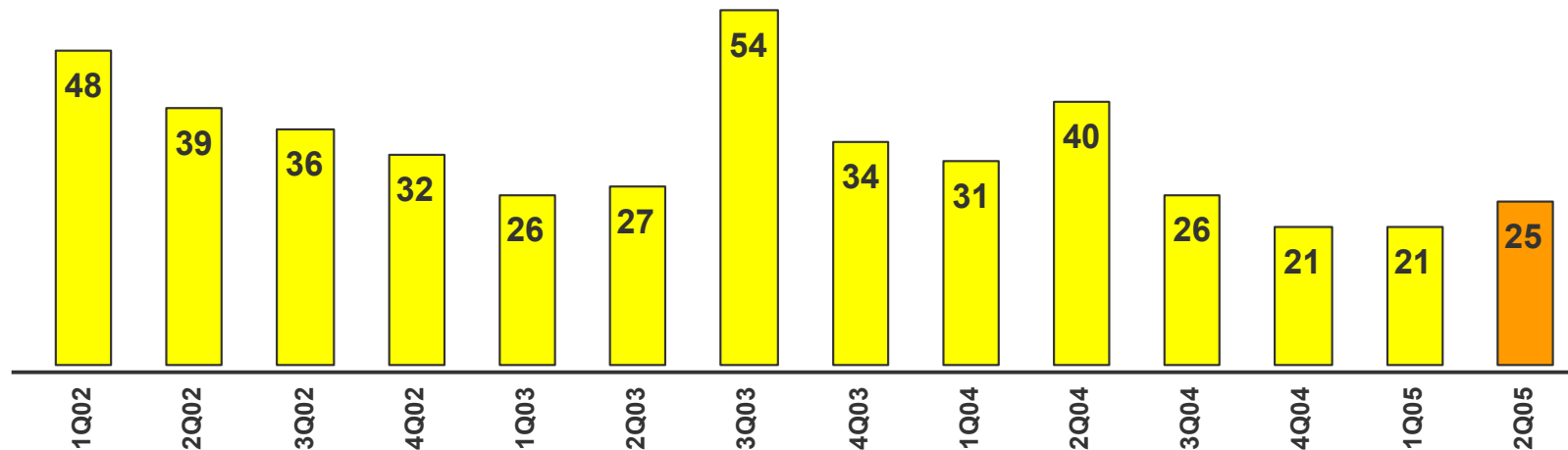
- Another sharp rise in income and results
 - NBI: €724mn, +24.4%/2Q04
- Fairly stable NBI/RWA ratio beyond the spread fluctuations



- Few new provisions and some provision write-backs mainly in the US

- NBI: €844mn, -1.1%/2Q04
 - customer business broadly sustained
- Fixed Income: limited decline in revenues during a period of market turbulences
- Equities and advisory: growth in business and in income
- VaR maintained at a low level: €25mn on average in 2Q05 (€29mn in 2004)

Average VaR (€mn), 99%, 1 day



Presentation Outline

Group Results

The Core Businesses' Results

A Global Group, Growing Faster

Corporate Governance

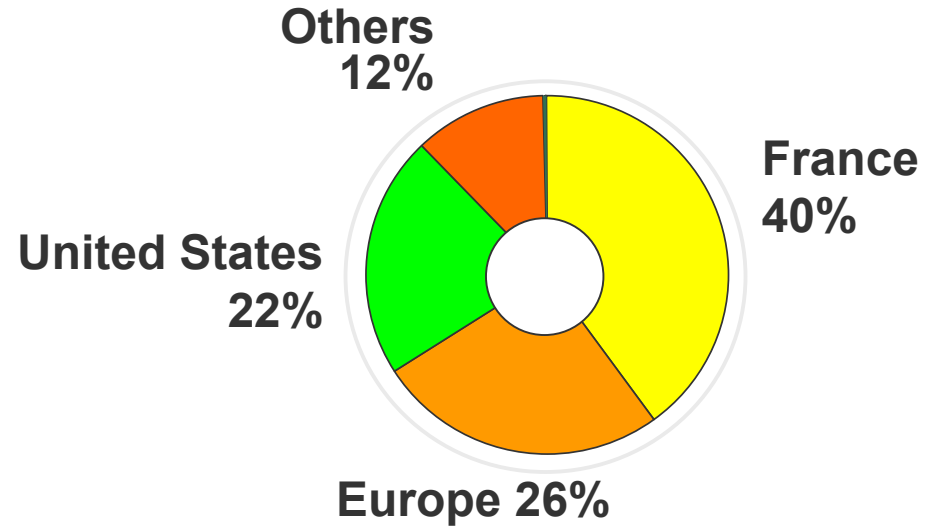
Conclusion

A Global Group, Growing Faster

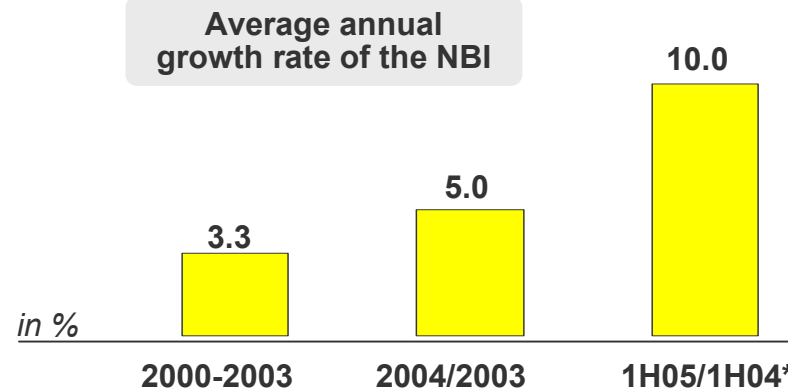
Business commitments 1H05

- A global group

- presence in 85 countries
- 60% of the commitments outside France



- An accelerated pace of growth



* EU-IFRS excluding BNP Paribas Capital

● Retail Banking

- 10 million individual and professional customers
- #2 in consumer lending with 15% market share(1)
- #4 in mortgages with 11% market share(2)
- #1 in leasing with 20% market share

● Asset Management and Services

- #1 in private banking: assets €50.2bn, 97,000 customers
- #2 in mutual funds with 8.2% market share
- #4 in life insurance with 8.1% market share
- #1 in corporate real estate services



(1) BNP Paribas branch network and Cetelem combined, Cofinoga not included

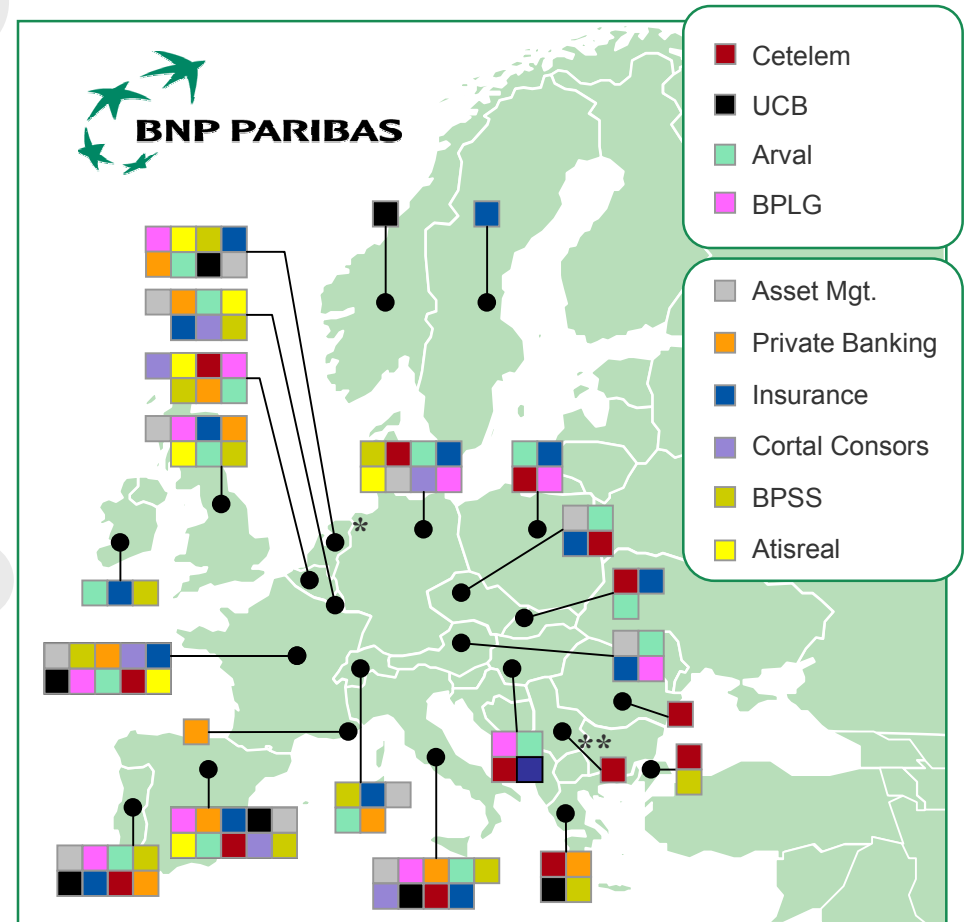
(2) BNP Paribas branch network and UCB combined

● International Retail Banking and Financial Services

- #1 consumer lending group in Continental Europe
 - #1 Italy, #3 in Spain and Portugal
 - Central Europe :#1 Hungary, #2 in Romania, #3 in the Czech Republic and Slovakia
- #2 in leasing equipment
- #2 in car fleet management

● Asset Management and Services

- #1 Global Custodian
- #4 in Private Banking
- #1 in Continental Europe in Corporate real estate services
- #1 in Online Brokerage and Savings



*Acquisition of Nachenius Tjeenk & Co in the Netherlands and ** a company acquired by Findomestic in Serbia, both subject to regulatory approval

Europe (2/2)

A Leader in Corporate and Investment Banking

- Fixed Income (bookrunner)
 - #2 Corporate Eurobond Issues (2004)
 - #4 All bonds in euros (1H05)
 - #6 All international Sterling bonds (1H05)
- Structured Finance (arranger)
 - #2 Leveraged loans (1H05)
- Equities
 - #2 for convertible bonds (Extel)
 - #1 Research Firm for French Equities (Agefi)
- Corporate Finance
 - #7 Equity and Equity linked European ECM transaction (1H05)
 - #10 Mergers and Acquisitions - announced deals (1H05)



Sources : TF, Dealogic

Four Global Franchises in Corporate and Investment Banking

→ Structured Finance

- #4 all syndicated credits (Bookrunner)
- “*Aircraft Finance House of the Year*” (Jane’s Transport Finance)
- “*Best Arranger of Acquisition Financing*” (EuroWeek)

→ Energy, Commodities

- “*Best Commodity Bank*” (Trade Finance Magazine)
- “*Best Trade Bank in Oil, Best Global Trade Finance Provider; Best Structured Commodity Finance Bank*” (Trade & Forfaiting Review)

→ Project Finance

- #1 Project Finance (Dealogic 2004)
- “*Best Arranger of Project Financing* » (EuroWeek)

→ Derivatives

- “*Best provider of Interest rate options*” (Corporate Finance Magazine)
- “*Best Equity Derivatives Provider*” (Global Finance Magazine, 2004)
- “*First Issuer of Equity-Linked MTNs*” with 25% of global market share (MTN-I)

Sources : TF, 2004 & 2005 awards

United States (1/2)

Stepping up Presence in Financial Markets

● Corporate and Investment Banking

→ Fixed Income

- Top 3 US Treasury Inflation linked Bonds (TradeWeb - 1H05)
- #10 financial institution investment grade bonds (TF - 1H05)*
- A growing presence in US Dollar derivatives

→ Equity Derivatives

- Top 3 in fund derivatives

→ Energy Commodities Export Project

- #1 US Ex-Im Bank's - Top Lenders **
- #4 Oil & Gas Agent (Gold Sheets - 1H05)
- #2 Natural Gas OTC Dealer for the US and Canada***

● Asset Management

→ FFTW : AuM \$38 bn

- fixed-income products
- institutional clients

→ FundQuest : AuM \$10 bn

- TAMP**** : open architecture solutions provider



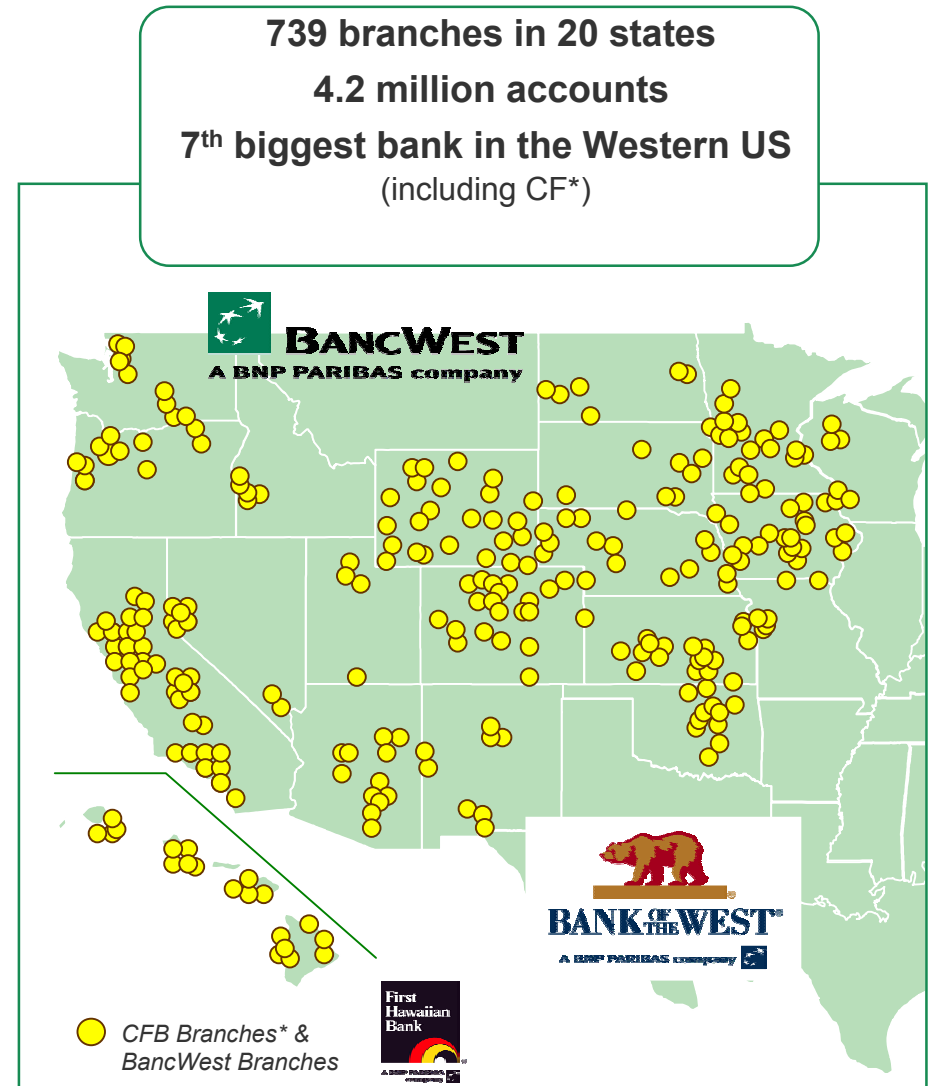
* Excl self funding ** International Trade Finance Report 2004 - Excl. Aircraft, Working Cap. & Short-Term Financing

*** Energy Risk 2004 ****Turnkey Asset Management Provider

United States (2/2)

BancWest: A Growing Retail Franchise

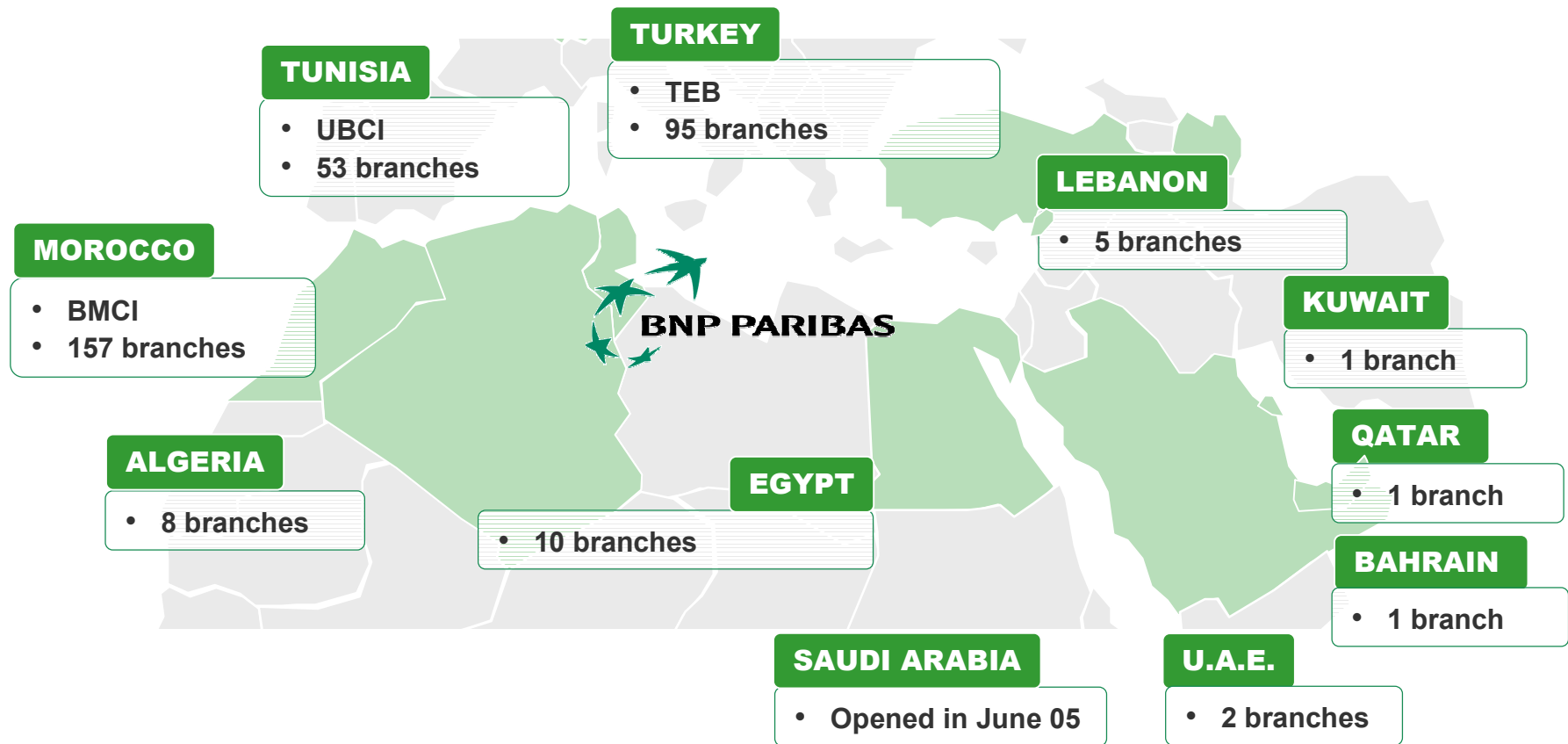
- A strong franchise in a large and fast growing market
- Significant organic and acquisition-driven growth
 - Since 1999 and before Commercial Federal acquisition:
 - Loans, deposits x2.7
(Total assets as at 30 June 05: \$52.5bn)
 - Net Income: x2.8
(Net Income 2004: \$473m)
- Opportunities for further consolidation



* subject to the approval of CF shareholders and US regulators.

Sources of Further Growth (1/3) The Mediterranean and Gulf Region

Population: 255mn
 2004 GDP: \$930bn (+6%/ 2003)
 More than 200 branches scheduled to be opened from 2005 to 2007



Population and GDP: source Economist Intelligence Unit

● Corporate and Investment Banking

A full-fledged investment banking set-up

→ Capital Markets :

- Japan - consistently Top 10 in interest rates and Credit derivatives and JGB (Asia Risk - IFR)
- Japan - #2 for Nikkei 225 index options (Risk Magazine)
- PRC - only bank selected as lead arranger for all sovereign issues in euro and US Dollar
- PRC - license to conduct derivatives business
- Hong Kong - #3 underwriter HKD debt (IFR - 1H05)
- Taiwan - #3 house for Forex and interest rates derivatives (Asia Risk)

→ Corporate Finance :

- Asia (excl Japan) - BNP Paribas Peregrine:Best Mid Cap Equity House 2004 (The - Asset Asia)

→ Financing:

- Japan - #1 non Japanese bank for Japanese export finance *
- PRC - licenses to conduct RMB business
- PRC - Top 2 bookrunner for loans syndications in 2004 (IFR - 2004)

* Source: BNP Paribas study based on JBIC and NEXI data

● Asset Management & Services

→ Private Banking:

- AuM \$14.3bn in Asia
- Hong Kong, Singapore, India,...

→ Korea: JV in life insurance and asset management with Shinhan Financial Group - AuM \$7.2bn

→ India: JV in life insurance with State Bank of India

- access to 120 million clients



● Cetelem

→ Carte Aura: 500,000 clients

● Corporate and Investment Banking

- Leader in export finance (ECAs) for Brazilian importers (2004)
- #4 Project Finance Advisory (ANBI - 2004)
- Central Bank of Brazil FX dealer: #4 foreign bank *

● Asset Management and Services

- Fast growing asset management franchise
 - AuM \$4.8bn
 - Top Fixed Income Fund Manager by S&P 2003 & 2004
- #8 Private banking player (Euromoney)



*Source : Central Bank of Brazil

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First global ranking by FTSE/International Shareholder Services (April 2005)

- 2,000 listed companies in 24 countries analysed
- 60 weighted criteria used, broken down in 5 families
 - structure and independence of the board of directors
 - capital structure and anti-takeover measures
 - corporate officers' compensation
 - share capital held by corporate officers and board members
 - independence and integrity of the certification and audit process

→ BNP Paribas #1 in the eurozone and #10 world-wide
all business sectors considered

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Strong growth momentum confirmed
in all core businesses

A global group with an accelerated pace
of growth

A sharp rise in net earnings per share

Annexes

In millions of euros	2Q05	2Q05 / 2Q04 EU-IFRS	2Q05 / 1Q05	1H05	1H05 / 1H04 EU-IFRS
Net Banking Income	5,171	+3.3%	-7.7%	10,774	+11.0%
Operating Expenses and Dep.	-3,195	+8.2%	+1.7%	-6,338	+8.4%
Gross Operating Income	1,976	-3.8%	-19.7%	4,436	+15.0%
Provisions	-109	-59.8%	+5.8%	-212	-61.1%
Operating Income	1,867	+4.7%	-20.8%	4,224	+27.5%
Associated Companies	103	-4.6%	+41.1%	176	-8.8%
Extraordinary Items	103	n.s.	n.s.	116	n.s.
Non Operating Items	206	+63.5%	n.s.	292	+15.9%
Pre-Tax Income	2,073	+8.5%	-15.1%	4,516	+26.7%
Tax Expense	-533	+23.1%	-13.9%	-1,152	+32.3%
Minority Interests	-84	-2.3%	-19.2%	-188	-6.9%
Net Income, Group Share	1,456	+4.7%	-15.3%	3,176	+27.5%
Cost / Income	61.8%	+2.8 pt	+5.7 pt	58.8%	-1.4 pt
Cost/Income without BNP Paribas Capital	62.0%	+1.0 pt	+2.2 pt	60.9%	-0.8 pt
ROE after Tax				21.8%	+2.8 pt

Number of Shares and Earnings per Share

Number of Shares

<i>in millions</i>	1H04	2004	1H05
Number of Shares (end of period)	878.6	884.7	871.2
Number of Shares excluding Treasury Shares (end of period)	832.5 *	833.0 *	825.5
Average number of Shares outstanding excluding Treasury Shares	847.6 *	840.5 *	828.0

* *French GAAP*

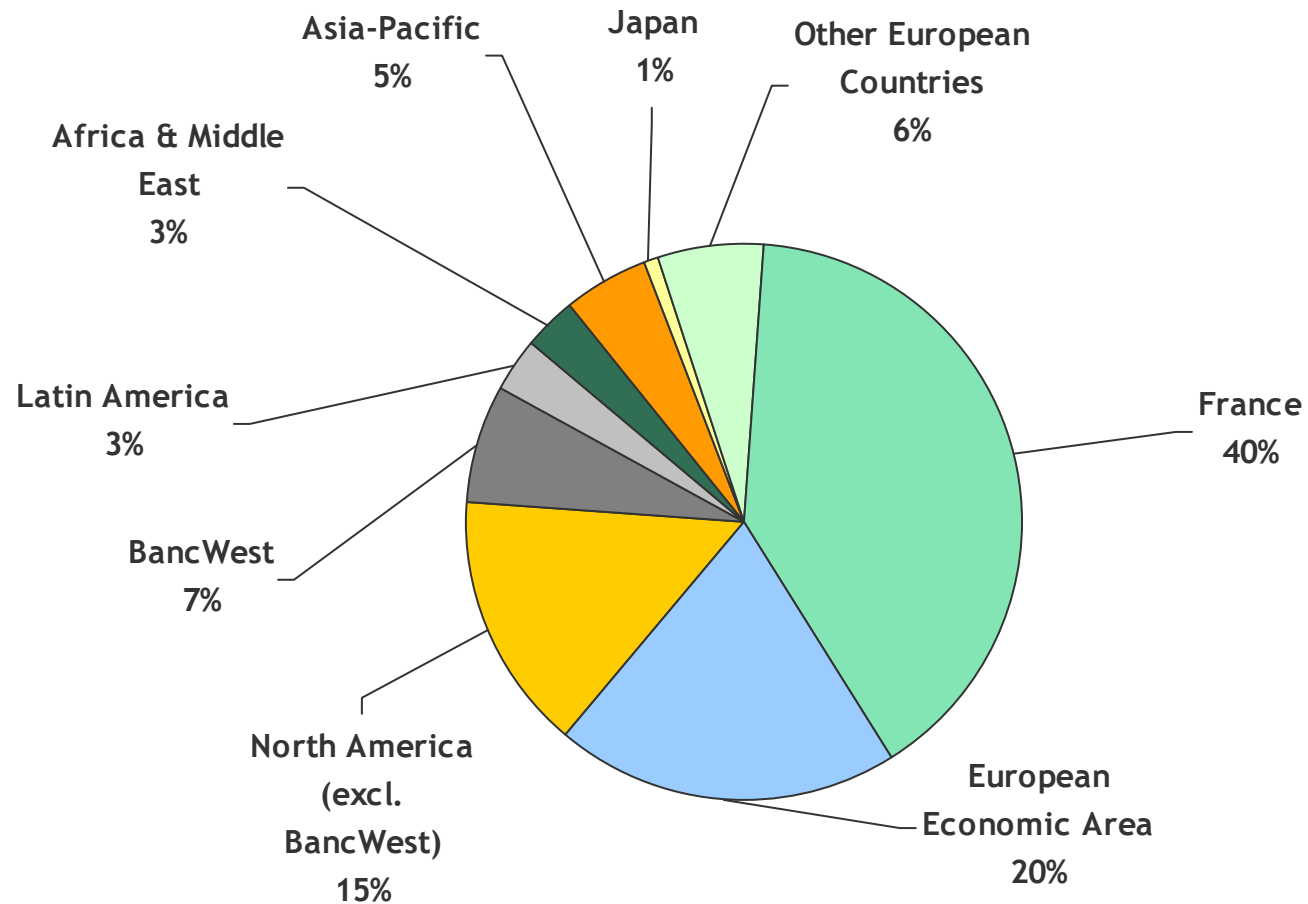
EPS

<i>In euros</i>	2003 *	2004 *
Earning Per Share (EPS)	4.31	5.55
Diluted Earning Per Share (Diluted EPS)	4.28	5.53

<i>In euros</i>	1H04 **	1H05
Earning Per Share (EPS)	2.95	3.84
Diluted Earning Per Share (Diluted EPS)	2.94	3.82

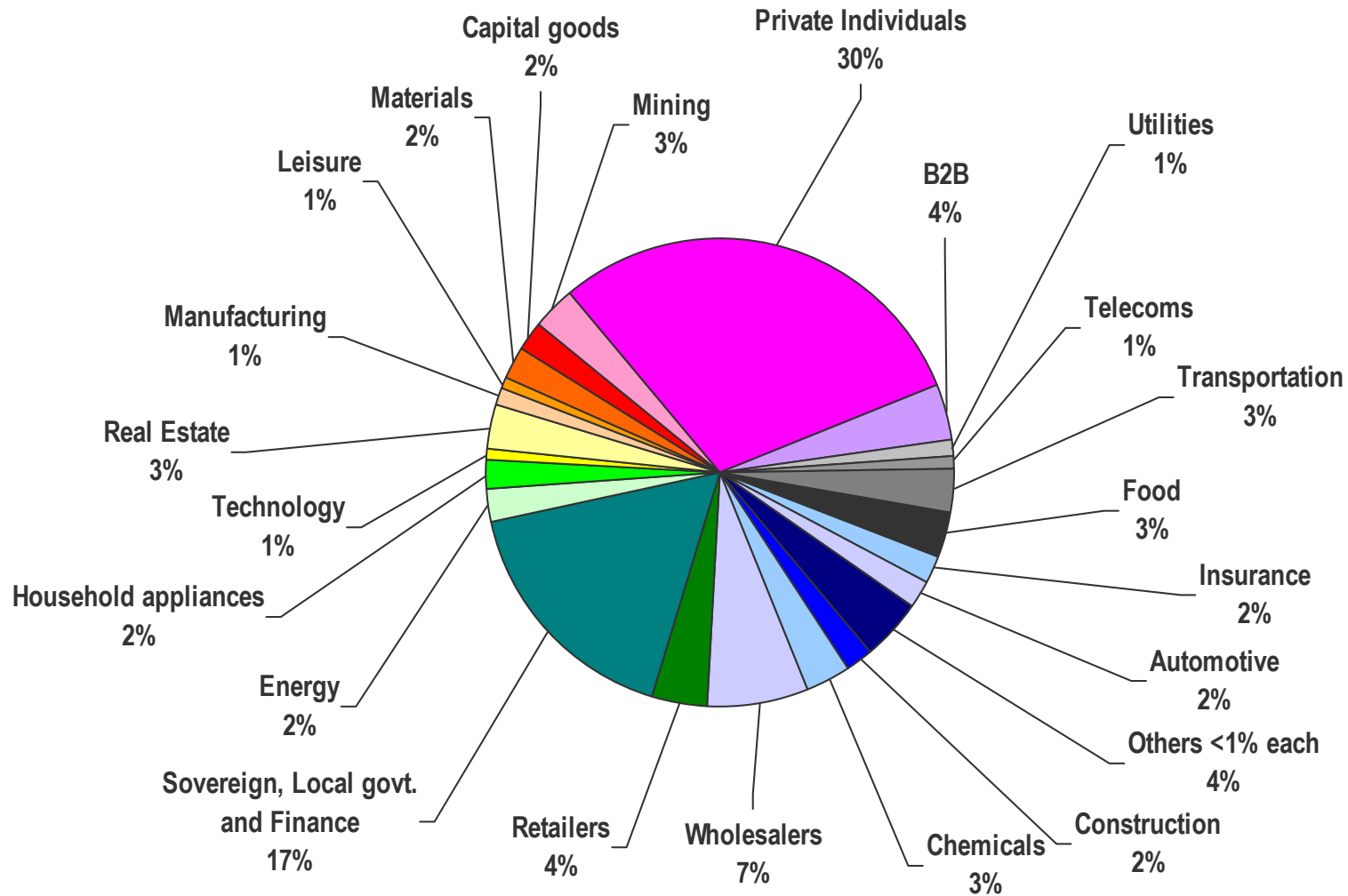
* *French GAAP* ***EU-IFRS simulation*

Geographic Breakdown of Commitments



Gross lending + off balance sheet commitments, unweighted
 €549bn as at 30.06.05

Breakdown of Commitments by Industry



Gross lending + off balance sheet commitments, unweighted
€549bn as at 30.06.05

A Solid Financial Structure

	30 June 05	1st Jan. 05
Group share of net equity not re-evaluated	31.1	28.8
Valuation Reserve	4.3	3.6
Total Capital ratio (a)	10.6%	10.1%
Tier One ratio (a)	7.5%	7.5%

(a) As at 30 June 2005, based on estimated Risk Weighted Assets of €362.7 bn.

Ratings

S&P	AA	Stable Outlook	Rating upgraded from AA- to AA on 06/07/04
Moody's	Aa2	Stable Outlook	Rating upgraded from Aa3 to Aa2 on 19/02/02
Fitch	AA	Stable Outlook	Rating upgraded from AA- to AA on 28/11/01

In millions of euros	2Q05	2Q05 / 2Q04 EU-IFRS	2Q05 / 1Q05	1H05	1H05 / 1H04 EU-IFRS
Net Banking Income	2,736	+7.8%	+2.8%	5,398	+9.2%
Operating Expenses and Dep.	-1,667	+7.1%	+2.1%	-3,299	+7.2%
Gross Operating Income	1,069	+9.0%	+3.8%	2,099	+12.6%
Provisions	-159	-29.0%	-10.2%	-336	-22.6%
Operating Income	910	+20.2%	+6.7%	1,763	+23.3%
Associated Companies	37	+5.7%	+42.3%	63	+5.0%
Other Items	3	+0.0%	+50.0%	5	-54.5%
Pre-Tax Income	950	+19.5%	+7.8%	1,831	+22.0%
Cost / Income	60.9%	-0.4 pt	-0.4 pt	61.1%	-1.2 pt
Allocated Equity (Ebn)				10.5	+9.5%
Pre-Tax ROE				35%	+4 pt

French Retail Banking*

	2Q05	2Q05 / 2Q04 EU-IFRS	2Q05 / 1Q05	1H05	1H05 / 1H04 EU-IFRS
In millions of euros					
Net Banking Income	1,348	+2.6%	-0.1%	2,698	+5.5%
<i>Incl. Commissions</i>	562	+8.1%	-0.5%	1,127	+7.0%
<i>Incl. Interest Margin</i>	786	-1.0%	+0.1%	1,571	+4.5%
Operating Expenses and Dep.	-902	+3.6%	+0.8%	-1,797	+3.5%
Gross Operating Income	446	+0.7%	-2.0%	901	+9.7%
Provisions	-42	-38.2%	-4.5%	-86	-35.8%
Operating Income	404	+7.7%	-1.7%	815	+18.6%
Non Operating Items	0	n.s.	n.s.	0	n.s.
Pre-Tax Income	404	+7.7%	-1.7%	815	+18.6%
Income Attributable to AMS	-22	+29.4%	+0.0%	-44	+22.2%
Pre-Tax Income of French Retail Bkg	382	+6.7%	-1.8%	771	+18.4%
Cost / Income	66.9%	+0.6 pt	+0.6 pt	66.6%	-1.3 pt
Allocated Equity (Ebn)				5.0	+8.5%
Pre-Tax ROE				31%	+3 pt

*including 100% of French Private Banking in France for line items NBI to pre-tax income

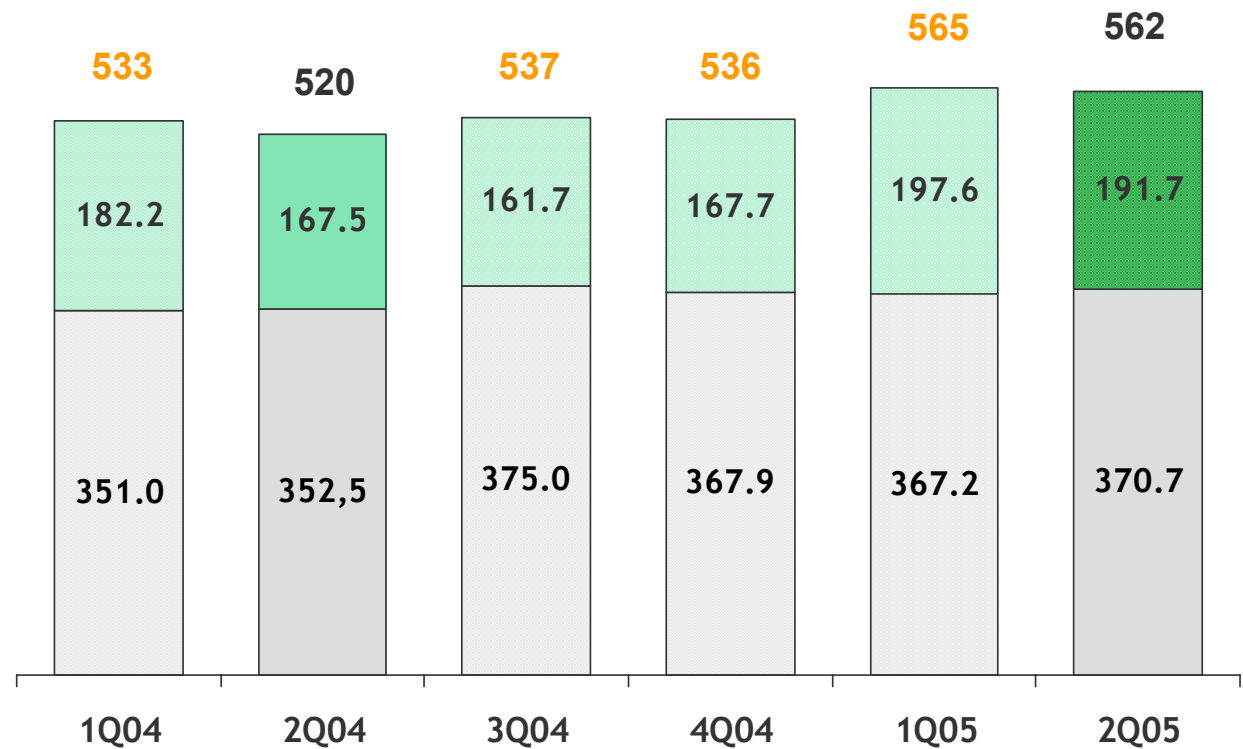
%Change 2Q05 vs.2Q04

In millions of euros

Fees: +8.1%

Fees on investment funds and transactions: +14.5%

Other banking transactions: +5.2%



(1) 100% of French Private Banking

FRB 2Q05: Outstandings

In billions of euros

	Outstandings 2Q05	%Change 1 year 2Q05/2Q04	%Change 1 quarter 2Q05/1Q05	Outstandings 1H05	%Change 1 year 1H05/1H04
LENDINGS (1)					
Total Loans	86.3	+15.2%	+2.9%	85.1	+15.3%
Individual Customers	43.7	+19.9%	+4.2%	42.8	+19.7%
Incl. Mortgages	36.7	+22.4%	+4.6%	35.9	+22.3%
Incl. Consumer Lending	6.9	+8.4%	+2.4%	6.8	+7.9%
Corporates	39.6	+12.3%	+2.3%	39.2	+12.6%
DEPOSITS and SAVINGS (1)	77.0	+4.6%	+1.5%	76.4	+4.9%
Cheque and Current Accounts	31.6	+4.6%	+1.8%	31.3	+4.9%
Savings Accounts	37.9	+6.0%	+0.8%	37.8	+6.5%
Market Rate Deposits	7.5	-2.0%	+3.7%	7.4	-2.8%
FUNDS UNDER MANAGEMENT (2)					
Life Insurance	43.4	+13.5%	+3.6%	43.4	+13.5%
Mutual Funds (3)	61.8	+6.1%	+2.7%	61.8	+6.1%

(1) Average cash Outstandings (2) Outstandings at the end of the period

(3) These statistics do not include mutual funds assets registered in Luxembourg (PARVEST)

International Retail Banking and Financial Services

In millions of euros	2Q05	2Q05 / 2Q04 EU-IFRS	2Q05 / 1Q05	1H05	1H05 / 1H04 EU-IFRS
Net Banking Income	1,434	+13.4%	+5.7%	2,791	+13.3%
Operating Expenses and Dep.	-789	+11.3%	+3.8%	-1,549	+11.8%
Gross Operating Income	645	+16.2%	+8.0%	1,242	+15.1%
Provisions	-117	-25.0%	-12.0%	-250	-16.7%
Operating Income	528	+32.3%	+13.8%	992	+27.3%
Associated Companies	37	+5.7%	+42.3%	63	+5.0%
Other Items	3	+0,0%	+50.0%	5	-54.5%
Pre-Tax Income	568	+30.0%	+15.4%	1,060	+24.7%
Cost / Income	55.0%	-1.1 pt	-1.0 pt	55.5%	-0.7 pt
Allocated Equity (Ebn)				5.5	+10.4%
Pre-Tax ROE				39%	+4 pt

In millions of euros	2Q05	2Q05 / 2Q04 EU-IFRS	2Q05 / 1Q05	1H05	1H05 / 1H04 EU-IFRS
Net Banking Income	454	+19.2%	+8.6%	872	+16.0%
Operating Expenses and Dep.	-212	+18.4%	+1.9%	-420	+19.7%
Gross Operating Income	242	+19.8%	+15.2%	452	+12.7%
Provisions	-4	-55.6%	-63.6%	-15	-40.0%
Operating Income	238	+23.3%	+19.6%	437	+16.2%
Associated Companies	0	n.s.	n.s.	0	n.s.
Other Items	1	n.s.	n.s.	0	n.s.
Pre-Tax Income	239	+23.8%	+20.7%	437	+16.2%
Cost / Income	46.7%	-0.3 pt	-3.1 pt	48.2%	+1.5 pt
Allocated Equity (Ebn)				1.8	+18.8%
Pre-Tax ROE				49%	-1 pt

BancWest and its subsidiaries' contribution to the IRFS core business

At constant scope and exchange rates:	2Q05/2Q04
NBI	+ 1.1%
Operating Exp. and Dep.	- 2.6%
Gross Operating Income	+ 4.6%
Pre-Tax Income	+ 8.0%

In millions of euros	2Q05	2Q05 / 2Q04 EU-IFRS	2Q05 / 1Q05	1H05	1H05 / 1H04 EU-IFRS
Net Banking Income	452	+4.1%	+0.2%	903	+6.6%
Operating Expenses and Dep.	-238	+6.3%	+3.0%	-469	+7.1%
Gross Operating Income	214	+1.9%	-2.7%	434	+6.1%
Provisions	-96	-22.0%	-9.4%	-202	-12.9%
Operating Income	118	+35.6%	+3.5%	232	+31.1%
Associated Companies	36	+9.1%	+50.0%	60	+7.1%
Other Items	1	n.s.	n.s.	1	-83.3%
Pre-Tax Income	155	+29.2%	+12.3%	293	+22.6%
Cost / Income	52.7%	+1.1 pt	+1.5 pt	51.9%	+0.2 pt
Allocated Equity (Ebn)				1.6	+3.0%
Pre-Tax ROE				38%	+6 pt

Cetelem and its subsidiaries' contribution to the IRFS core business

Financial Services: Managed Outstandings

In billions of euros

	June-05	March-05	%Change 1 quarter /March-05	June-04	%Change 1 year / June-04
CETELEM	33.5	32.4	+3.3%	31.2	+7.5%
France	19.3	19.1	+1.0%	19.2	+0.4%
Outside France	14.2	13.3	+6.6%	11.9	+18.8%
BNP Paribas Lease Group MT (1)	14.9	14.7	+1.5%	15.8	-5.9%
France	10.9	10.8	+0.8%	12.3	-11.5%
Europe (excluding France)	4.0	3.9	+3.6%	3.5	+13.9%
UCB Individuals (1,2)	25.1	23.7	+6.0%	17.2	+46.0%
France Individuals	14.5	14.0	+3.7%	9.5	+52.1%
Europe (excluding France)	10.6	9.7	+9.5%	7.7	+38.4%
Long Term Leasing with Services (3)	5.9	5.3	+10.3%	5.4	+9.0%
France	2.0	1.8	+11.3%	1.6	+20.2%
Europe (excluding France)	3.9	3.5	+9.8%	3.7	+4.1%
Arval					
Total Managed Vehicles (in thousands)	602	601	+0.2%	612	-1.5%
including financed vehicles	451	439	+2.9%	421	+7.3%

(1) Transfer of BPLG residential real estate outstandings of BNP Paribas Invest Immo to UCB from 31.12.04. (€1.5 bn)

(2) Including Abbey National France outstandings from 31.03.05 (€ 2.6 bn).

(3) Estimates. 2004 figures have been modified according to IAS 17.

Asset Management and Services

In millions of euros	2Q05	2Q05 / 2Q04 EU-IFRS	2Q05 / 1Q05	1H05	1H05 / 1H04 EU-IFRS
Net Banking Income	882	+12.9%	+8.5%	1,695	+14.8%
Operating Expenses and Dep.	-556	+12.8%	+3.7%	-1,092	+16.2%
Gross Operating Income	326	+13.2%	+17.7%	603	+12.5%
Provisions	-4	n.s.	n.s.	-7	n.s.
Operating Income	322	+12.2%	+17.5%	596	+12.5%
Associated Companies	0	n.s.	n.s.	0	n.s.
Other Items	53	n.s.	n.s.	54	n.s.
Pre-Tax Income	375	+28.9%	+36.4%	650	+22.0%
Cost / Income	63.0%	-0.1 pt	-2.9 pt	64.4%	+0.7 pt
Allocated Equity (Ebn)				3.6	+14.2%
Pre-Tax ROE				36%	+2 pt

Wealth and Asset Management

WAM = Private Banking + Asset Management + Cortal Consors + Real Estate Services

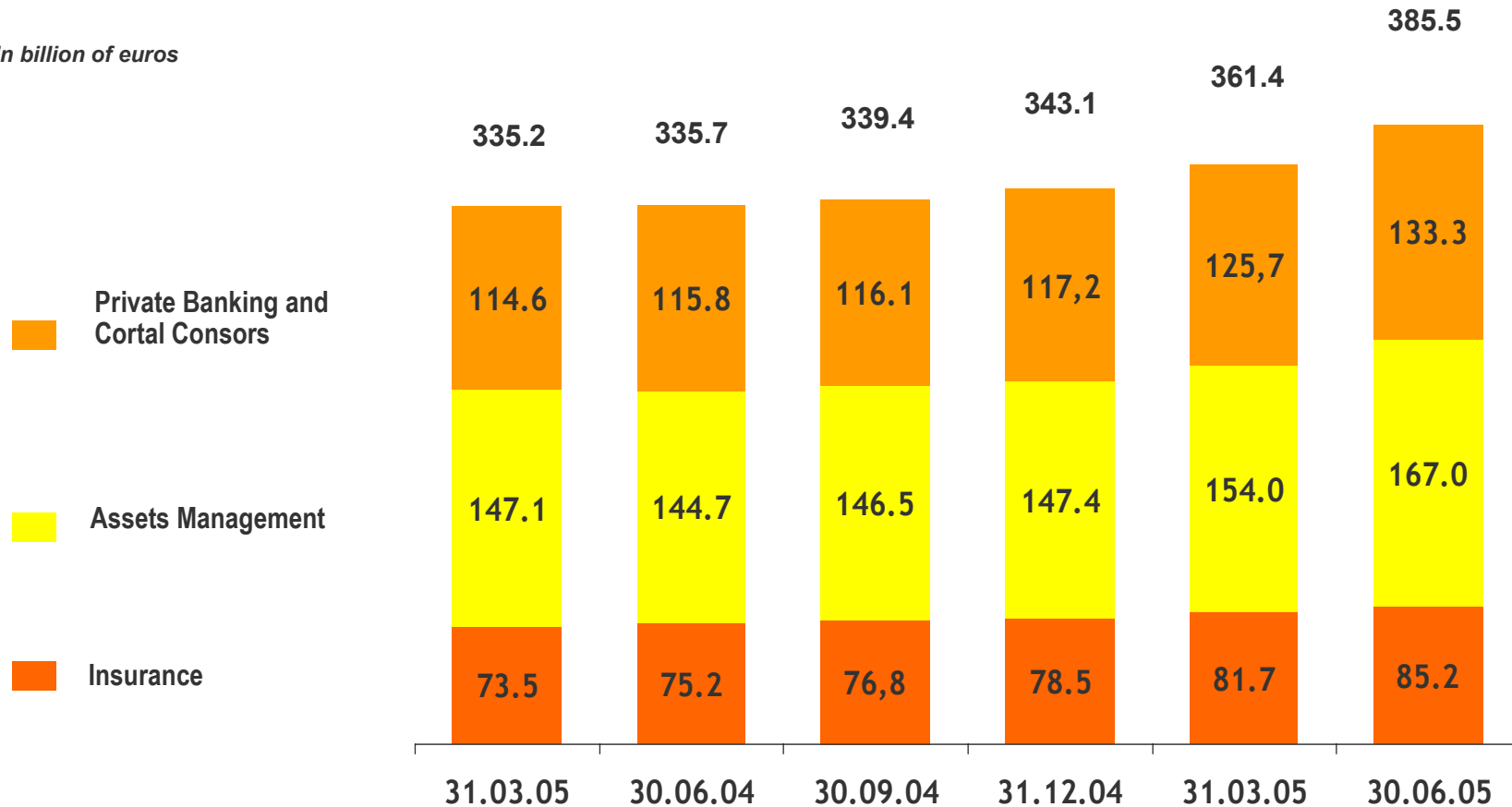
In millions of euros	2Q05	2Q05 / 2Q04 EU-IFRS	2Q05 / 1Q05	1H05	1H05 / 1H04 EU-IFRS
Net Banking Income	442	+8.6%	+8.1%	851	+13.0%
Operating Expenses and Dep.	-301	+8.3%	+3.1%	-593	+15.6%
Gross Operating Income	141	+9.3%	+20.5%	258	+7.5%
Provisions	0	n.s.	n.s.	0	n.s.
Operating Income	141	+7.6%	+20.5%	258	+8.4%
Associated Companies	0	n.s.	n.s.	0	n.s.
Other Items	1	n.s.	n.s.	2	n.s.
Pre-Tax Income	142	+5.2%	+20.3%	260	+7.9%
Cost / Income	68.1%	-0.2 pt	-3.3 pt	69.7%	+1.6 pt
Allocated Equity (Ebn)				1.0	+4.2%

In millions of euros	2Q05	2Q05 / 2Q04 EU-IFRS	2Q05 / 1Q05	1H05	1H05 / 1H04 EU-IFRS
Net Banking Income	250	+19.6%	+5.5%	487	+19.4%
Operating Expenses and Dep.	-114	+22.6%	+2.7%	-225	+20.3%
Gross Operating Income	136	+17.2%	+7.9%	262	+18.6%
Provisions	-4	n.s.	n.s.	-7	n.s.
Operating Income	132	+16.8%	+7.3%	255	+17.5%
Associated Companies	0	n.s.	n.s.	0	n.s.
Other Items	52	n.s.	n.s.	52	n.s.
Pre-Tax Income	184	+62.8%	+49.6%	307	+41.5%
Cost / Income	45.6%	+1.1 pt	-1.2 pt	46.2%	+0.4 pt
Allocated Equity (Ebn)				2.2	+11.9%

In millions of euros	2Q05	2Q05 / 2Q04 EU-IFRS	2Q05 / 1Q05	1H05	1H05 / 1H04 EU-IFRS
Net Banking Income	190	+15.2%	+13.8%	357	+13.3%
Operating Expenses and Dep.	-141	+15.6%	+6.0%	-274	+14.2%
Gross Operating Income	49	+14.0%	+44.1%	83	+10.7%
Provisions	0	n.s.	n.s.	0	n.s.
Operating Income	49	+14.0%	+44.1%	83	+10.7%
Associated Companies	0	n.s.	n.s.	0	n.s.
Other Items	0	n.s.	n.s.	0	n.s.
Pre-Tax Income	49	+14.0%	+44.1%	83	+10.7%
Cost / Income	74.2%	+0.3 pt	-5.4 pt	76.8%	+0.6 pt
Allocated Equity (Ebn)				0.4	+80.9%

AMS 2Q05: Total Assets Under Management

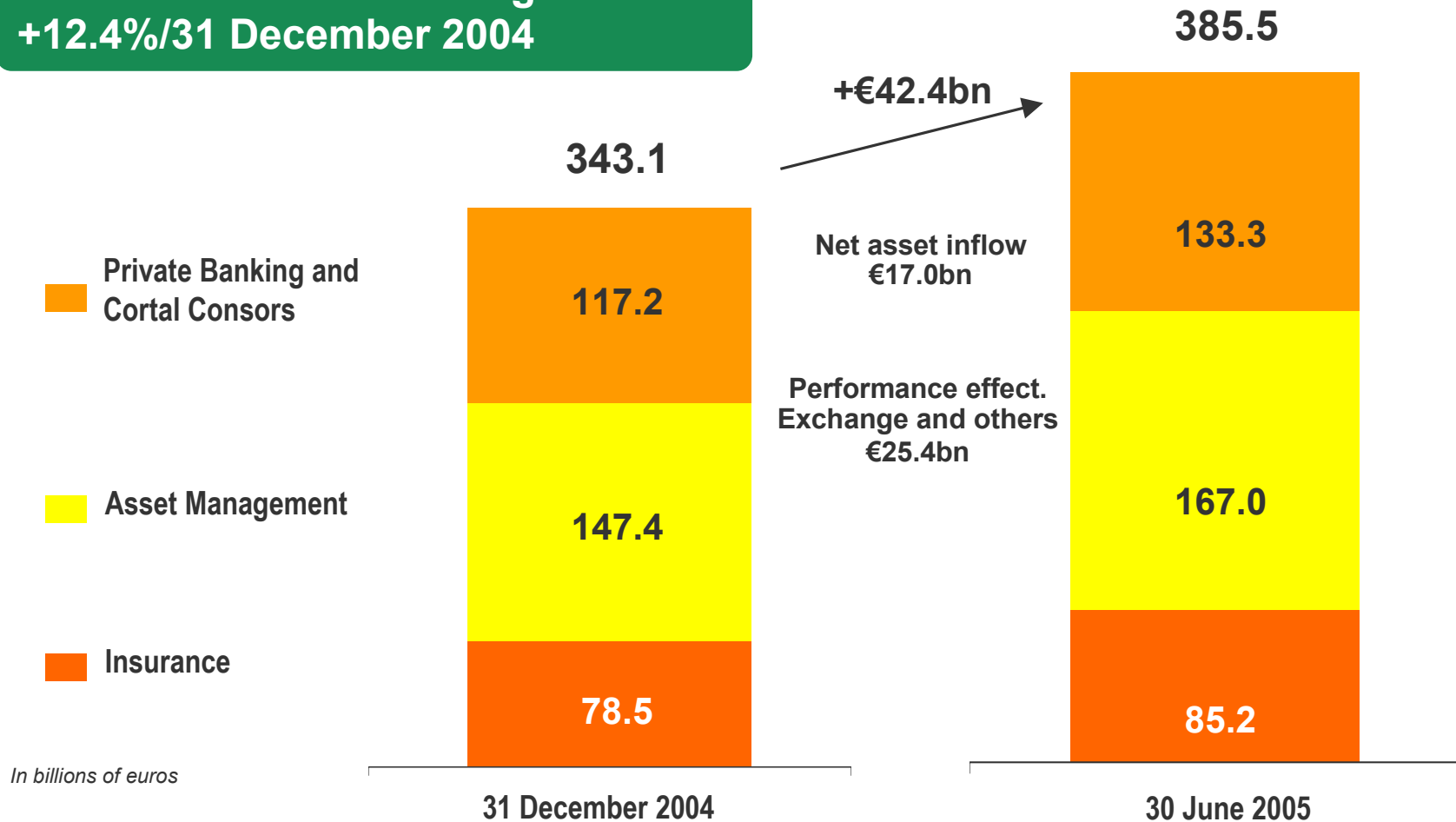
In billion of euros



Including cross-selling between the business lines within AMS

AMS 1H05: Assets Under Management

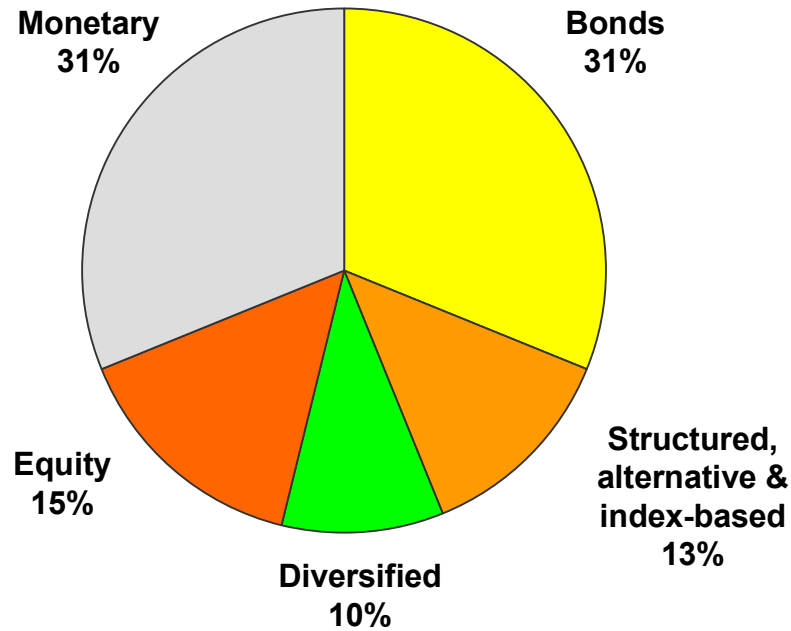
**Total Assets under Management:
+12.4%/31 December 2004**



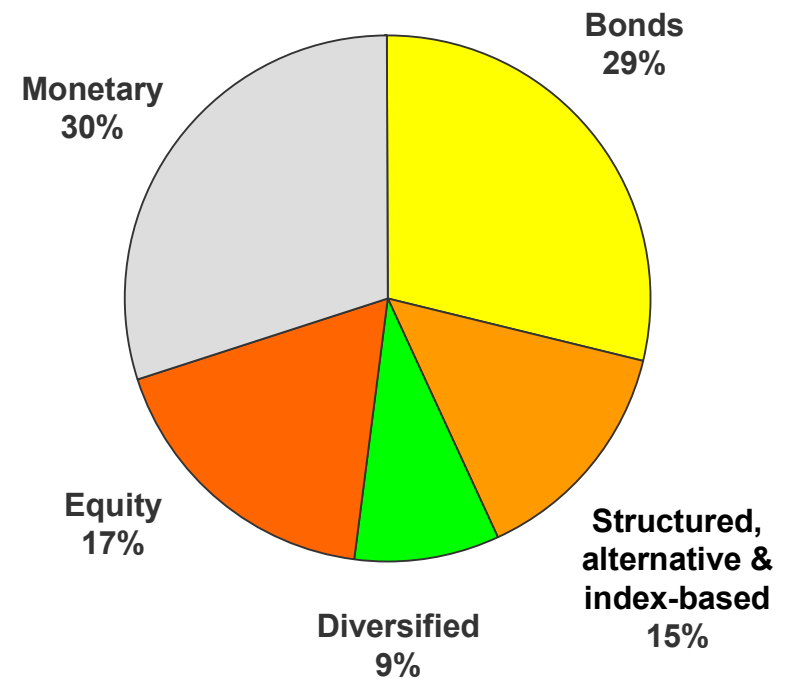
Total assets under management, excluding cross-selling between the business lines within AMS: €324.3bn as at 30 June 2005 compared to €292.1bn as at 31 December 2004

AMS: Breakdown of Assets under Management

31/12/04



30/06/05



Corporate and Investment Banking

In millions of euros	2Q05	2Q05 / 2Q04 EU-IFRS	2Q05 / 1Q05	1H05	1H05 / 1H04 EU-IFRS
Net Banking Income	1,568	+9.3%	+0.1%	3,134	+9.6%
Operating Expenses and Dep.	-904	+6.2%	-1.0%	-1,817	+6.6%
Gross Operating Income	664	+13.7%	+1.7%	1,317	+14.0%
Provisions	50	n.s.	+6.4%	97	n.s.
Operating Income	714	+28.4%	+2.0%	1,414	+31.5%
Associated Companies	-1	n.s.	n.s.	1	n.s.
Other Items	26	n.s.	+85.7%	40	+48.1%
Pre-Tax Income	739	+29.0%	+3.2%	1,455	+32.0%
Cost / Income	57.7%	-1.6 pt	-0.6 pt	58.0%	-1.6 pt
Allocated Equity (Ebn)				8.7	+26.3%
Pre-Tax ROE				34%	+2 pt

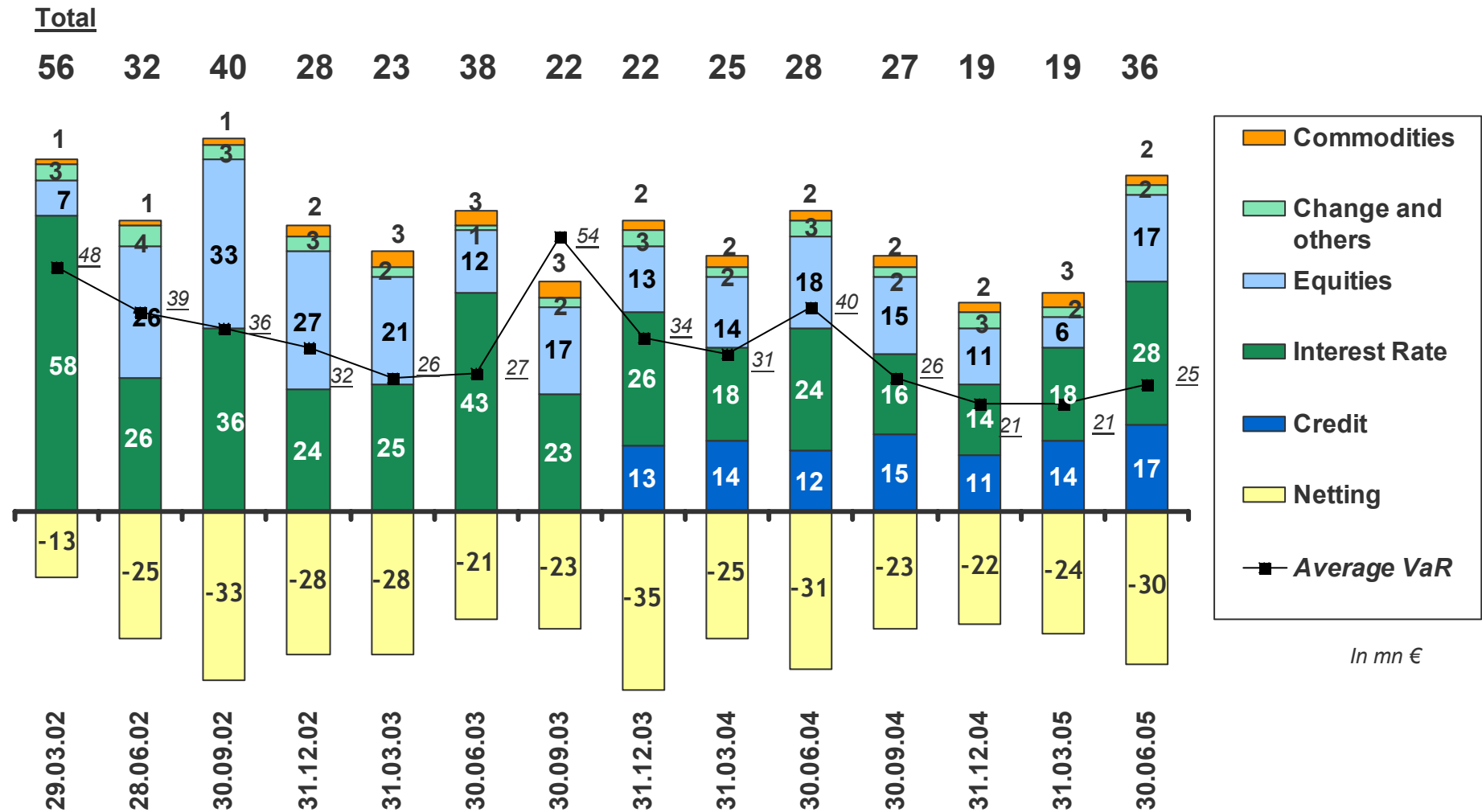
Financing Businesses

In millions of euros	2Q05	2Q05 / 2Q04 EU-IFRS	2Q05 / 1Q05	1H05	1H05 / 1H04 EU-IFRS
Net Banking Income	724	+24.4%	+15.8%	1,349	+18.5%
Operating Expenses and Dep.	-280	+14.3%	+7.7%	-540	+11.3%
Gross Operating Income	444	+31.8%	+21.6%	809	+23.9%
Provisions	50	n.s.	+6.4%	97	n.s.
Operating Income	494	+56.8%	+19.9%	906	+56.7%
Other Items	9	+50.0%	+80.0%	14	+27.3%
Pre-Tax Income	503	+56.7%	+20.6%	920	+56.2%
Cost / Income	38.7%	-3.4 pt	-2.9 pt	40.0%	-2.6 pt
Allocated Equity (Ebn)				5.9	+38.3%

Advisory and Capital Markets

In millions of euros	2Q05	2Q05 / 2Q04 EU-IFRS	2Q05 / 1Q05	1H05	1H05 / 1H04 EU-IFRS
Net Banking Income	844	-1.1%	-10.3%	1,785	+3.7%
Operating Expenses and Dep.	-624	+3.0%	-4.4%	-1,277	+4.7%
Gross Operating Income	220	-10.9%	-23.6%	508	+1.2%
Provisions	0	n.s.	n.s.	0	n.s.
Operating Income	220	-8.7%	-23.6%	508	+2.2%
Associated Companies	-1	n.s.	n.s.	1	n.s.
Other Items	17	n.s.	+88.9%	26	+62.5%
Pre-Tax Income	236	-6.3%	-21.1%	535	+4.3%
Cost / Income	73.9%	+2.9 pt	+4.5 pt	71.5%	+0.7 pt
Allocated Equity (Ebn)				2.8	+6.9%

VaR (1 day-99%) by Type of Risk



Inclusion in 4Q03 of "credit" risk, previously included and netted in "interest rate" risk

(Diagram: last market trading day of the period)

	2Q05	2Q04	1Q05	1H05	1H04
In millions of euros		EU-IFRS			EU-IFRS
Net Banking Income	24	174	357	381	255
Operating Expenses and Dep.	-5	-6	-6	-11	-15
Gross Operating Income	19	168	351	370	240
Provisions	-1	1	0	-1	3
Operating Income	18	169	351	369	243
Associated Companies	2	42	19	21	81
Other Items	51 *	12	7	58	81
Pre-Tax Income	71	223	377	448	405
Allocated Equity (Ebn)				1.2	1.1

* Carbone Lorraine capital gains (€52mn) booked as gains on the disposal of an associated company

- Estimated value of the portfolio as at 30 June 05:
 - €4.3bn (€3.8bn⁽¹⁾ as at 31 Dec. 04)
- Unrealised capital gains as at 30 June 05:
 - €1.3bn (1.3bn⁽¹⁾ as at 31 Dec. 04)

⁽¹⁾ data restated in IFRS-EU